

# 16-138

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Lowden County Name: CEDAR Date Budget Adopted: 03/01/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-941-7705  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	794
	Regular	2a <u>16,927,887</u> 2b <u>16,480,057</u>	
	<b>DEBT SERVICE</b>	3a _____ 3b _____	
	Ag Land	4a <u>252,428</u>	

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	137,116	133,488	43	8.10000
<b>(384) Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	25,240	24,572	52	1.49103
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
<b>(384) Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	162,356	158,060		
384.1	3.00375	Ag Land	26	758	758	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	163,114	158,818		<b>Do Not Add</b>
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)	28	4,571	4,450	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	20,483	19,941		1.21002
	Amt Nec	Other Employee Benefits	31		0		0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32	20,483	19,941	65	1.21002
<b>Sub Total Special Revenue Levies (28+32)</b>			33	25,054	24,391		
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39	25,054	24,391		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	188,168	183,209	72	11.07105

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Lowden**

		Fund Balance Worksheet for City of <b>Lowden</b>								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-22,690	142,800		0	35,534		155,644	258,265	413,909
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	239,511	120,633	40,070		164,226		564,440	227,653	792,093
Actual Expenditures Except End Bal (pg 12, line 259) *	3	236,161	108,452	32,077		196,297		572,987	170,611	743,598
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-19,340	154,981	7,993	0	3,463	0	147,097	315,307	462,404
<b>(2) Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-19,340	154,981	7,993	0	3,463	0	147,097	315,307	462,404
Re-Est Revenues	6	213,145	161,534	35,000	0	0	0	409,679	223,500	633,179
Re-Est Expenditures	7	243,281	156,060	35,000	0	0	0	434,341	160,550	594,891
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-49,476	160,455	7,993	0	3,463	0	122,435	378,257	500,692
<b>(3) Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	-49,476	160,455	7,993	0	3,463	0	122,435	378,257	500,692
Revenues	11	212,819	173,039	40,000	0	0	0	425,858	231,600	657,458
Expenditures	12	243,940	140,985	36,000	0	0	0	420,925	173,500	594,425
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-80,597	192,509	11,993	0	3,463	0	127,368	436,357	563,725

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Lowden**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	113,824
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>113,824</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	T & N SCHWARZ LLC	36,000	35,000	32,077
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2011**

**Fiscal Years**

<b>GOVERNMENT ACTIVITIES</b>		<b>GENERAL</b>	<b>SPECIAL</b>	<b>TIF</b>	<b>DEBT</b>	<b>CAPITAL</b>	<b>PERMANENT</b>	<b>PROPRIETARY</b>	<b>BUDGET</b>	<b>RE-ESTIMATED</b>	<b>ACTUAL</b>
<b>(A)</b>	<b>(B)</b>	<b>(C)</b>	<b>(D)</b>	<b>(E)</b>	<b>(F)</b>	<b>(G)</b>	<b>(H)</b>	<b>(I)</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
									<b>(J)</b>	<b>(K)</b>	<b>(L)</b>
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	30,930							30,930	30,930	28,584
Jail	2								0	0	0
Emergency Management	3	2,000							2,000	2,000	1,588
Flood Control	4								0	0	0
Fire Department	5	22,500							22,500	22,500	32,815
Ambulance	6	4,325							4,325	4,325	3,500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	100	100
Other Public Safety	10								0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>60,255</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>60,255</b>	<b>59,855</b>	<b>66,587</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		64,245						64,245	61,860	67,344
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	16,000							16,000	16,000	15,088
Traffic Control and Safety	15								0	0	0
Snow Removal	16		9,200						9,200	9,200	16,249
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>16,000</b>	<b>73,445</b>	<b>0</b>			<b>0</b>		<b>89,445</b>	<b>87,060</b>	<b>98,681</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	40,075							40,075	38,476	35,778
Museum, Band and Theater	32								0	0	0
Parks	33	13,500							13,500	13,200	11,830
Recreation	34								0	0	0
Cemetery	35	7,500							7,500	7,500	6,861
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	4,200							4,200	5,200	1,218
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>65,275</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>65,275</b>	<b>64,376</b>	<b>55,687</b>

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		17,540						17,540	20,000	0
REBATES & PYMTS from TIF DEBT page	44			36,000					36,000	35,000	32,077
TOTAL (lines 39 - 44)	45	0	17,540	36,000			0		53,540	55,000	32,077
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	31,000							31,000	31,000	29,596
Clerk, Treasurer, & Finance Adm.	47	29,085							29,085	27,050	26,970
Elections	48	2,000							2,000	2,000	0
Legal Services & City Attorney	49								0	33,400	0
City Hall & General Buildings	50	30,725							30,725	0	24,588
Tort Liability	51								0	0	0
Other General Government	52		50,000						50,000	65,000	38,719
TOTAL (lines 46 - 52)	53	92,810	50,000	0			0		142,810	158,450	119,873
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	196,297
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	196,297
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	234,340	140,985	36,000	0	0	0		411,325	424,741	569,202
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							70,400	70,400	66,500	61,490
Sewer Utility	60							50,000	50,000	42,100	50,734
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							53,100	53,100	51,950	58,387
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							173,500	173,500	160,550	170,611
TOTAL ALL EXPENDITURES (lines 58+74)	74	234,340	140,985	36,000	0	0	0	173,500	584,825	585,291	739,813
Regular Transfers Out	75	9,600						0	9,600	9,600	3,785
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	9,600	0	0	0	0	0	0	9,600	9,600	3,785
Total Expenditures & Fund Transfers Out (lines 75+78)	78	243,940	140,985	36,000	0	0	0	173,500	594,425	594,891	743,598
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	-80,597	192,509	11,993	0	3,463	0	436,357	563,725	500,692	462,404

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	158,818	24,391		0	0			183,209	159,181	164,115
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	158,818	24,391		0	0			183,209	159,181	164,115
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			40,000					40,000	35,000	40,070
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,296	663		0	0			4,959	4,953	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		51,000						51,000	60,000	50,296
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,296	51,663		0	0			55,959	64,953	50,296
Licenses & Permits	14	1,975							1,975	1,975	1,540
Use of Money & Property	15	5,270							5,270	6,320	2,611
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		73,445						73,445	71,060	65,878
Other State Grants & Reimbursements	18								0	0	161,013
Local Grants & Reimbursements	19	22,910	17,540						40,450	45,690	24,444
Subtotal - Intergovernmental (lines 16 thru 19)	20	22,910	90,985	0	0	0		0	113,895	116,750	251,335
Charges for Fees & Service:											
Water Utility	21		6,000					94,300	100,300	100,300	100,118
Sewer Utility	22							84,200	84,200	84,200	81,289
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							53,100	53,100	45,000	46,246
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	3,500						0	3,500	3,500	4,106
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	3,295
Subtotal - Charges for Service (lines 21 thru 33)	34	3,500	6,000		0	0	0	231,600	241,100	233,000	235,054
Special Assessments	35								0	0	0
Miscellaneous	36	6,450							6,450	6,400	43,287
Other Financing Sources:											
Regular Operating Transfers In	37	9,600	0						9,600	9,600	3,785
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	9,600	0	0	0	0	0	0	9,600	9,600	3,785
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	9,600	0	0	0	0	0	0	9,600	9,600	3,785
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	212,819	173,039	40,000	0	0	0	231,600	657,458	633,179	792,093
Beginning Fund Balance July 1	44	-49,476	160,455	7,993	0	3,463	0	378,257	500,692	462,404	413,909
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>163,343</b>	<b>333,494</b>	<b>47,993</b>	<b>0</b>	<b>3,463</b>	<b>0</b>	<b>609,857</b>	<b>1,158,150</b>	<b>1,095,583</b>	<b>1,206,002</b>

**CITY OF**  
**Lowden**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	158,818	24,391		0	0			183,209	159,181	164,115
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>158,818</b>	<b>24,391</b>		<b>0</b>	<b>0</b>			<b>183,209</b>	<b>159,181</b>	<b>164,115</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			40,000					40,000	35,000	40,070
Other City Taxes	6	4,296	51,663		0	0			55,959	64,953	50,296
Licenses & Permits	7	1,975	0					0	1,975	1,975	1,540
Use of Money and Property	8	5,270	0	0	0	0	0	0	5,270	6,320	2,611
Intergovernmental	9	22,910	90,985	0	0	0		0	113,895	116,750	251,335
Charges for Fees & Service	10	3,500	6,000		0	0	0	231,600	241,100	233,000	235,054
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,450	0		0	0	0	0	6,450	6,400	43,287
<b>Sub-Total Revenues</b>	<b>13</b>	<b>203,219</b>	<b>173,039</b>	<b>40,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>231,600</b>	<b>647,858</b>	<b>623,579</b>	<b>788,308</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>9,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,600</b>	<b>9,600</b>	<b>3,785</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>212,819</b>	<b>173,039</b>	<b>40,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>231,600</b>	<b>657,458</b>	<b>633,179</b>	<b>792,093</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	60,255	0	0			0		60,255	59,855	66,587
Public Works	19	16,000	73,445	0			0		89,445	87,060	98,681
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	65,275	0	0			0		65,275	64,376	55,687
Community and Economic Development	22	0	17,540	36,000			0		53,540	55,000	32,077
General Government	23	92,810	50,000	0			0		142,810	158,450	119,873
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	196,297
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>234,340</b>	<b>140,985</b>	<b>36,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>411,325</b>	<b>424,741</b>	<b>569,202</b>
Business Type Proprietary: Enterprise & ISF	27							173,500	173,500	160,550	170,611
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>234,340</b>	<b>140,985</b>	<b>36,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>173,500</b>	<b>584,825</b>	<b>585,291</b>	<b>739,813</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>9,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,600</b>	<b>9,600</b>	<b>3,785</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>243,940</b>	<b>140,985</b>	<b>36,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>173,500</b>	<b>594,425</b>	<b>594,891</b>	<b>743,598</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-31,121	32,054	4,000	0	0	0	58,100	63,033	38,288	48,495
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>-49,476</b>	<b>160,455</b>	<b>7,993</b>	<b>0</b>	<b>3,463</b>	<b>0</b>	<b>378,257</b>	<b>500,692</b>	<b>462,404</b>	<b>413,909</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>-80,597</b>	<b>192,509</b>	<b>11,993</b>	<b>0</b>	<b>3,463</b>	<b>0</b>	<b>436,357</b>	<b>563,725</b>	<b>500,692</b>	<b>462,404</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Lowden

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Lowden

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Lowden, Iowa

The City Council will conduct a public hearing on the proposed Budget at Lowden City Hall

on 03/01/2010 at 6:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 11.07105

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-941-7705  
phone number

Peggy J. Kedley  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	183,209	159,181	164,115
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>183,209</b>	<b>159,181</b>	<b>164,115</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	40,000	35,000	40,070
Other City Taxes	6	55,959	64,953	50,296
Licenses & Permits	7	1,975	1,975	1,540
Use of Money and Property	8	5,270	6,320	2,611
Intergovernmental	9	113,895	116,750	251,335
Charges for Fees & Service	10	241,100	233,000	235,054
Special Assessments	11	0	0	0
Miscellaneous	12	6,450	6,400	43,287
Other Financing Sources	13	9,600	9,600	3,785
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>657,458</b>	<b>633,179</b>	<b>792,093</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	60,255	59,855	66,587
Public Works	16	89,445	87,060	98,681
Health and Social Services	17	0	0	0
Culture and Recreation	18	65,275	64,376	55,687
Community and Economic Development	19	53,540	55,000	32,077
General Government	20	142,810	158,450	119,873
Debt Service	21	0	0	0
Capital Projects	22	0	0	196,297
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>411,325</b>	<b>424,741</b>	<b>569,202</b>
Business Type / Enterprises	24	173,500	160,550	170,611
<b>Total ALL Expenditures</b>	<b>25</b>	<b>584,825</b>	<b>585,291</b>	<b>739,813</b>
Transfers Out	26	9,600	9,600	3,785
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>594,425</b>	<b>594,891</b>	<b>743,598</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>63,033</b>	<b>38,288</b>	<b>48,495</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	500,692	462,404	413,909
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>563,725</b>	<b>500,692</b>	<b>462,404</b>