

55-523

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Lone Rock County Name: KOSSUTH Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-925-3226
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	Regular	2a <u>2,679,391</u>	2b <u>2,581,316</u>
	DEBT SERVICE	3a _____	3b _____
	Ag Land	4a _____	4b _____
			Last Official Census: 157

Code		Dollar	Purpose	(A)		(B)		(C)
Sec.	Limit	Request with		Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	Regular General Levy	5	21,703	20,909	43	8.10000	
Non-Voted Other Permissible Levies								
(384)								
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	181	174	48	0.06750	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
Voted Other Permissible Levies								
(384)								
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	21,884	21,083		
384.1	3.00375	Ag Land	26		0	63	0.00000	
Total General Fund Tax Levies (25 + 26)				27	21,884	21,083	Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000	
	Amt Nec	Other Employee Benefits	31		0		0.00000	
Total Employee Benefit Levies (29,30,31)				32	0	65	0.00000	
Sub Total Special Revenue Levies (28+32)				33	0	0		
Valuation								
386	As Req							
		With Gas & Elec	Without Gas & Elec					
SSMID 1	(A)	2,679,391	(B) 2,581,316	34		66	0.00000	
SSMID 2	(A)		(B)	35		67	0.00000	
SSMID 3	(A)		(B)	36		68	0.00000	
SSMID 4	(A)		(B)	35a		69	0.00000	
SSMID 5	(A)		(B)	36a		565	0.00000	
SSMID 6	(A)		(B)	37		566	0.00000	
Total SSMID (34 thru 37)				38	0	0	Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000	
Total Property Taxes (27+39+40+41)				42	21,884	21,083	8.16750	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lone Rock

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	144,838	65,155					209,993	15,977	225,970
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	44,987	11,156					56,143	42,706	98,849
Actual Expenditures Except End Bal (pg 12, line 259) *	3	64,433	18,106					82,539	46,702	129,241
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	125,392	58,205	0	0	0	0	183,597	11,981	195,578
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	125,392	58,205	0	0	0	0	183,597	11,981	195,578
Re-Est Revenues	6	47,488	11,520	0	0	0	0	59,008	19,166	78,174
Re-Est Expenditures	7	42,638	0	0	0	0	0	42,638	20,000	62,638
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	130,242	69,725	0	0	0	0	199,967	11,147	211,114
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	130,242	69,725	0	0	0	0	199,967	11,147	211,114
Revenues	11	46,876	13,895	0	0	0	0	60,771	204,536	265,307
Expenditures	12	47,060	17,500	0	0	0	0	64,560	208,750	273,310
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	130,058	66,120	0	0	0	0	196,178	6,933	203,111

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	1,000	1,000
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,700							3,700	3,450	3,618
Ambulance	6								0	870	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	71	71
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	4,700	0	0			0		4,700	5,391	4,689
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		17,500						17,500	0	17,446
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,250							4,250	4,500	4,208
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,050							1,050	750	660
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	7,800							7,800	7,800	7,800
Other Public Works	21	1,560							1,560	1,080	1,030
TOTAL (lines 12 - 21)	22	14,660	17,500	0			0		32,160	14,130	31,144
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	750							750	500	644
Community Mental Health	28	150							150	150	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	900	0	0			0		900	650	644
CULTURE & RECREATION											
Library Services	31	500							500	500	500
Museum, Band and Theater	32								0	0	0
Parks	33	3,500							3,500	3,000	3,110
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	4,000	0	0			0		4,000	3,500	3,610

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	2,368	2,337
Clerk, Treasurer, & Finance Adm.	47	5,800							5,800	6,173	6,405
Elections	48								0	575	0
Legal Services & City Attorney	49	1,000							1,000	500	708
City Hall & General Buildings	50	12,500							12,500	8,600	5,837
Tort Liability	51	1,000							1,000	751	4,498
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	22,800	0	0				0	22,800	18,967	19,785
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	47,060	17,500	0	0	0	0	0	64,560	42,638	59,872
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							25,000	25,000	20,000	24,035
Sewer Utility	60								0	0	22,667
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71							183,750	183,750	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							208,750	208,750	20,000	46,702
TOTAL ALL EXPENDITURES (lines 58+74)	74	47,060	17,500	0	0	0	0	208,750	273,310	62,638	106,574
Regular Transfers Out	75								0	0	22,667
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	22,667
Total Expenditures & Fund Transfers Out (lines 75+78)	78	47,060	17,500	0	0	0	0	208,750	273,310	62,638	129,241
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	130,058	66,120	0	0	0	0	6,933	203,111	211,114	195,578

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	21,083	0		0	0			21,083	18,137	16,006
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	21,083	0		0	0			21,083	18,137	16,006
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	801	0		0	0			801	882	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	13,000							13,000	12,940	13,909
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,801	0		0	0			13,801	13,822	13,909
Licenses & Permits	#	390							390	465	465
Use of Money & Property	#	8,202							8,202	10,634	11,209
Intergovernmental:											
Federal Grants & Reimbursements	#								0	0	0
Road Use Taxes	#		13,895						13,895	11,520	11,156
Other State Grants & Reimbursements	#								0	0	0
Local Grants & Reimbursements	#								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	13,895	0	0	0		0	13,895	11,520	11,156
Charges for Fees & Service:											
Water Utility	21							20,786	20,786	19,166	20,039
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	3,400							3,400	4,430	3,398
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	3,400	0		0	0		20,786	24,186	23,596	23,437
Special Assessments	35								0	0	0
Miscellaneous	#								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	22,667
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	22,667
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							183,750	183,750	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		183,750	183,750	0	22,667
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	46,876	13,895	0	0	0		204,536	265,307	78,174	98,849
Beginning Fund Balance July 1	44	130,242	69,725	0	0	0		11,147	211,114	195,578	225,970
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	177,118	83,620	0	0	0	0	215,683	476,421	273,752	324,819

CITY OF Lone Rock
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	21,083	0		0	0			21,083	18,137	16,006
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	21,083	0		0	0			21,083	18,137	16,006
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	13,801	0		0	0			13,801	13,822	13,909
Licenses & Permits	7	390	0					0	390	465	465
Use of Money and Property	8	8,202	0	0	0	0	0	0	8,202	10,634	11,209
Intergovernmental	9	0	13,895	0	0	0		0	13,895	11,520	11,156
Charges for Fees & Service	10	3,400	0		0	0	0	20,786	24,186	23,596	23,437
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	0
Sub-Total Revenues	13	46,876	13,895	0	0	0	0	20,786	81,557	78,174	76,182
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	22,667
Proceeds of Debt	15	0	0	0	0	0		183,750	183,750	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	46,876	13,895	0	0	0	0	204,536	265,307	78,174	98,849
Expenditures & Other Financing Uses											
Public Safety	18	4,700	0	0			0		4,700	5,391	4,689
Public Works	19	14,660	17,500	0			0		32,160	14,130	31,144
Health and Social Services	20	900	0	0			0		900	650	644
Culture and Recreation	21	4,000	0	0			0		4,000	3,500	3,610
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	22,800	0	0			0		22,800	18,967	19,785
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	47,060	17,500	0	0	0	0		64,560	42,638	59,872
Business Type Proprietary: Enterprise & ISF	27							208,750	208,750	20,000	46,702
Total Gov & Bus Type Expenditures	28	47,060	17,500	0	0	0	0	208,750	273,310	62,638	106,574
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	22,667
Total ALL Expenditures/Fund Transfers Out	30	47,060	17,500	0	0	0	0	208,750	273,310	62,638	129,241
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-184	-3,605	0	0	0	0	-4,214	-8,003	15,536	-30,392
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	130,242	69,725	0	0	0	0	11,147	211,114	195,578	225,970
Ending Fund Balance June 30	35	130,058	66,120	0	0	0	0	6,933	203,111	211,114	195,578

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

DATE POSTED

February 19, 2010

City of **Lone Rock** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Lone Rock City Hall

on **March 8, 2010** at **7:00 P.M.**

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.16750**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **0.00000**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515-924-3226
phone number

 Dennis L. Heerd
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	21,083	18,137	16,006
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	21,083	18,137	16,006
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,801	13,822	13,909
Licenses & Permits	7	390	465	465
Use of Money and Property	8	8,202	10,634	11,209
Intergovernmental	9	13,895	11,520	11,156
Charges for Fees & Service	10	24,186	23,596	23,437
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	183,750	0	22,667
Total Revenues and Other Sources	14	265,307	78,174	98,849
Expenditures & Other Financing Uses				
Public Safety	15	4,700	5,391	4,689
Public Works	16	32,160	14,130	31,144
Health and Social Services	17	900	650	644
Culture and Recreation	18	4,000	3,500	3,610
Community and Economic Development	19	0	0	0
General Government	20	22,800	18,967	19,785
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	64,560	42,638	59,872
Business Type / Enterprises	24	208,750	20,000	46,702
Total ALL Expenditures	25	273,310	62,638	106,574
Transfers Out	26	0	0	22,667
Total ALL Expenditures/Transfers Out	27	273,310	62,638	129,241
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-8,003	15,536	-30,392
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	211,114	195,578	225,970
Ending Fund Balance June 30	31	203,111	211,114	195,578