

43-402

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: LOGAN County Name: HARRISON Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-644-2425
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 34,611,572	2b	Without Gas & Electric 33,695,829	1,545
	DEBT SERVICE	3a	34,611,572	3b	33,695,829	
	Ag Land	4a	48,523			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	280,354	272,936	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	37,115	36,133	52	1.07233
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	317,469	309,069		
384.1	3.00375	Ag Land	26	146	146	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	317,615	309,215		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	9,345	9,098	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	26,690	25,984		0.77113
	Amt Nec	Other Employee Benefits	31	40,565	39,492		1.17201
		Total Employee Benefit Levies (29,30,31)	32	67,255	65,476	65	1.94314
		Sub Total Special Revenue Levies (28+32)	33	76,600	74,574		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
	Total SSMID	(34 thru 37)		38	0		Do Not Add
		Total Special Revenue Levies (33+38)	39	76,600	74,574		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	172,362	167,802	70	4.97990
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	566,577	551,591	72	16.36537

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LOGAN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	70,445	139,575		1,123	265,914	55,648	532,705	57,632	590,337
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	536,102	358,220		172,639	1,775,395		2,842,356	423,940	3,266,296
Actual Expenditures Except End Bal (pg 12, line 259) *	3	525,571	310,519		179,484	2,014,387		3,029,961	500,241	3,530,202
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	80,976	187,276	0	-5,722	26,922	55,648	345,100	-18,669	326,431
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	80,976	187,276	0	-5,722	26,922	55,648	345,100	-18,669	326,431
Re-Est Revenues	6	589,983	314,928	0	244,918	659,212	0	1,809,041	618,125	2,427,166
Re-Est Expenditures	7	621,074	363,268	0	244,918	686,134	0	1,915,394	593,645	2,509,039
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	49,885	138,936	0	-5,722	0	55,648	238,747	5,811	244,558
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	49,885	138,936	0	-5,722	0	55,648	238,747	5,811	244,558
Revenues	11	608,290	420,927	0	258,534	0	0	1,287,751	587,225	1,874,976
Expenditures	12	650,317	514,897	0	252,812	0	0	1,418,026	499,513	1,917,539
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	7,858	44,966	0	0	0	55,648	108,472	93,523	201,995

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ LOGAN

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2011	2010	2009
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	168,750	52,620						221,370	189,100	166,091
Jail	2								0	0	0
Emergency Management	3		0						0	0	0
Flood Control	4		0						0	0	0
Fire Department	5	21,027							21,027	20,004	19,441
Ambulance	6								0	0	0
Building Inspections	7	6,500	880						7,380	8,510	6,137
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,500	845
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	197,777	53,500	0			0		251,277	219,114	192,514
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	16,320	154,850						171,170	233,795	188,519
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		24,900						24,900	24,715	24,213
Traffic Control and Safety	15								0	0	0
Snow Removal	16	0	7,500						7,500	7,500	4,206
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	37,500							37,500	37,500	37,409
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	53,820	187,250	0			0		241,070	303,510	254,347
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		4,500						4,500	4,500	4,350
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	4,500	0			0		4,500	4,500	4,350
CULTURE & RECREATION											
Library Services	31	62,270	4,930						67,200	64,600	68,240
Museum, Band and Theater	32								0	0	0
Parks	33	13,825	2,150						15,975	15,945	6,904
Recreation	34	106,900	50,200						157,100	115,390	22,276
Cemetery	35	2,500							2,500	2,500	2,500
Community Center, Zoo, & Marina	36	44,205	19,345						63,550	40,215	35,985
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	229,700	76,625	0			0		306,325	238,650	135,905

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,000							3,000	3,000	1,080
Economic Development	40								0	0	0
Housing and Urban Renewal	41		135,000						135,000	0	0
Planning & Zoning	42	3,000							3,000	5,000	378
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	6,000	135,000	0			0		141,000	8,000	1,458
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,000	700						8,700	8,700	8,212
Clerk, Treasurer, & Finance Adm.	47	72,900	18,525						91,425	86,660	83,289
Elections	48	15,500							15,500	16,000	12,507
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	10,950							10,950	11,100	10,472
Tort Liability	51	5,670							5,670	5,400	3,544
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	113,020	19,225	0			0		132,245	127,860	118,024
DEBT SERVICE											
Gov Capital Projects	54				252,812				252,812	244,918	179,484
Gov Capital Projects	55					0			0	686,134	1,964,387
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	686,134	1,964,387
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	600,317	476,100	0	252,812	0	0		1,329,229	1,832,686	2,850,469
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							210,075	210,075	217,110	190,688
Sewer Utility	60							75,735	75,735	106,765	122,483
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							2,625	2,625	2,625	1,500
Enterprise DEBT SERVICE	70							196,078	196,078	182,145	185,571
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							15,000	15,000	85,000	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							499,513	499,513	593,645	500,242
TOTAL ALL EXPENDITURES (lines 58+74)	74	600,317	476,100	0	252,812	0	0	499,513	1,828,742	2,426,331	3,350,711
Regular Transfers Out	75	50,000	38,797				0		88,797	82,708	126,291
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	50,000	38,797	0	0	0	0	0	88,797	82,708	126,291
Total Expenditures & Fund Transfers Out (lines 75+78)	78	650,317	514,897	0	252,812	0	0	499,513	1,917,539	2,509,039	3,477,002
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	7,858	44,966	0	0	0	55,648	93,523	201,995	244,558	326,431

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	309,215	74,574		167,802	0			551,591	558,243	477,768
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	309,215	74,574		167,802	0			551,591	558,243	477,768
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,400	2,026		4,560	0			14,986	0	0
Utility franchise tax	7	65,000							65,000	65,000	65,704
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	0	70,000						70,000	75,000	88,262
Subtotal - Other City Taxes (lines 6 thru 12)	13	73,400	72,026		4,560	0			149,986	140,000	153,966
Licenses & Permits	14	8,025							8,025	9,025	7,028
Use of Money & Property	15	12,900	75			0		2,200	15,175	22,600	21,559
Intergovernmental:											
Federal Grants & Reimbursements	16		0			0			0	0	47,554
Road Use Taxes	17		132,252						132,252	138,278	128,188
Other State Grants & Reimbursements	18	6,500	142,000			0			148,500	271,500	33,160
Local Grants & Reimbursements	19	5,800				0			5,800	5,000	251,347
Subtotal - Intergovernmental (lines 16 thru 19)	20	12,300	274,252	0	0	0		0	286,552	414,778	460,249
Charges for Fees & Service:											
Water Utility	21							326,800	326,800	324,400	244,518
Sewer Utility	22							254,500	254,500	233,200	161,460
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	37,650							37,650	37,650	35,261
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	52,400	0						52,400	68,500	1,297
Subtotal - Charges for Service (lines 21 thru 33)	34	90,050	0		0	0	0	581,300	671,350	663,750	442,536
Special Assessments	35	500						1,100	1,600	1,000	529
Miscellaneous	36	101,700				0		0	101,700	80,350	23,100
Other Financing Sources:											
Regular Operating Transfers In	37	0	0		86,172	0		2,625	88,797	82,708	126,291
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	86,172	0	0	2,625	88,797	82,708	126,291
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					0			0	454,212	1,496,770
Proceeds of Capital Asset Sales	41	200				0			200	500	3,300
Subtotal-Other Financing Sources (lines 38 thru 40)	42	200	0	0	86,172	0	0	2,625	88,997	537,420	1,626,361
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	608,290	420,927	0	258,534	0	0	587,225	1,874,976	2,427,166	3,213,096
Beginning Fund Balance July 1	44	49,885	138,936	0	-5,722	0	55,648	5,811	244,558	326,431	590,337
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	658,175	559,863	0	252,812	0	55,648	593,036	2,119,534	2,753,597	3,803,433

CITY OF LOGAN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	309,215	74,574		167,802	0			551,591	558,243	477,768
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	309,215	74,574		167,802	0			551,591	558,243	477,768
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	73,400	72,026		4,560	0			149,986	140,000	153,966
Licenses & Permits	7	8,025	0					0	8,025	9,025	7,028
Use of Money and Property	8	12,900	75	0	0	0	0	2,200	15,175	22,600	21,559
Intergovernmental	9	12,300	274,252	0	0	0		0	286,552	414,778	460,249
Charges for Fees & Service	10	90,050	0		0	0	0	581,300	671,350	663,750	442,536
Special Assessments	11	500	0		0	0		1,100	1,600	1,000	529
Miscellaneous	12	101,700	0		0	0		0	101,700	80,350	23,100
Sub-Total Revenues	13	608,090	420,927	0	172,362	0	0	584,600	1,785,979	1,889,746	1,586,735
Other Financing Sources:											
Total Transfers In	14	0	0	0	86,172	0	0	2,625	88,797	82,708	126,291
Proceeds of Debt	15	0	0	0	0	0		0	0	454,212	1,496,770
Proceeds of Capital Asset Sales	16	200	0	0	0	0		0	200	500	3,300
Total Revenues and Other Sources	17	608,290	420,927	0	258,534	0	0	587,225	1,874,976	2,427,166	3,213,096
Expenditures & Other Financing Uses											
Public Safety	18	197,777	53,500	0			0		251,277	219,114	192,514
Public Works	19	53,820	187,250	0			0		241,070	303,510	254,347
Health and Social Services	20	0	4,500	0			0		4,500	4,500	4,350
Culture and Recreation	21	229,700	76,625	0			0		306,325	238,650	135,905
Community and Economic Development	22	6,000	135,000	0			0		141,000	8,000	1,458
General Government	23	113,020	19,225	0			0		132,245	127,860	118,024
Debt Service	24	0	0	0	252,812		0		252,812	244,918	179,484
Capital Projects	25	0	0	0		0	0		0	686,134	1,964,387
Total Government Activities Expenditures	26	600,317	476,100	0	252,812	0	0		1,329,229	1,832,686	2,850,469
Business Type Proprietary: Enterprise & ISF	27							499,513	499,513	593,645	500,242
Total Gov & Bus Type Expenditures	28	600,317	476,100	0	252,812	0	0	499,513	1,828,742	2,426,331	3,350,711
Total Transfers Out	29	50,000	38,797	0	0	0	0	0	88,797	82,708	126,291
Total ALL Expenditures/Fund Transfers Out	30	650,317	514,897	0	252,812	0	0	499,513	1,917,539	2,509,039	3,477,002
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-42,027	-93,970	0	5,722	0	0	87,712	-42,563	-81,873	-263,906
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	49,885	138,936	0	-5,722	0	55,648	5,811	244,558	326,431	590,337
Ending Fund Balance June 30	35	7,858	44,966	0	0	0	55,648	93,523	201,995	244,558	326,431

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LOGAN

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER IMPROVEMENT NOTES	540,000	SEPT 05	95,000	7,030	400	102,430		102,430
(2)	WATER REVENUE BONDS	480,000	OCT 06	85,000	7,045	400	92,445	92,445	0
(3)	SEWER REVENUE NOTE	1,210,000	JUNE 01	57,000	33,755	393	91,148	91,148	0
(4)	JIM WOOD AQUATIC CENTER	1,500,000	SEPT 08	55,860	58,350	5,722	119,932	50,000	69,932
(5)	JIM WOOD AQUATIC CENTER	400,000	FEB 09	21,546	14,626		36,172	36,172	0
(6)	WELL PROJECT	50,000	FEB 10	0	2,500		2,500	2,500	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				314,406	123,306	6,915	444,627	272,265	172,362

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: LOGAN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				314,406	123,306	6,915	444,627	272,265	172,362

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **LOGAN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/08/2010 at 6:45 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.36537

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-644-2425
phone number

Nedra Fliehe
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	551,591	558,243	477,768
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	551,591	558,243	477,768
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	149,986	140,000	153,966
Licenses & Permits	7	8,025	9,025	7,028
Use of Money and Property	8	15,175	22,600	21,559
Intergovernmental	9	286,552	414,778	460,249
Charges for Fees & Service	10	671,350	663,750	442,536
Special Assessments	11	1,600	1,000	529
Miscellaneous	12	101,700	80,350	23,100
Other Financing Sources	13	88,997	537,420	1,626,361
Total Revenues and Other Sources	14	1,874,976	2,427,166	3,213,096
Expenditures & Other Financing Uses				
Public Safety	15	251,277	219,114	192,514
Public Works	16	241,070	303,510	254,347
Health and Social Services	17	4,500	4,500	4,350
Culture and Recreation	18	306,325	238,650	135,905
Community and Economic Development	19	141,000	8,000	1,458
General Government	20	132,245	127,860	118,024
Debt Service	21	252,812	244,918	179,484
Capital Projects	22	0	686,134	1,964,387
Total Government Activities Expenditures	23	1,329,229	1,832,686	2,850,469
Business Type / Enterprises	24	499,513	593,645	500,242
Total ALL Expenditures	25	1,828,742	2,426,331	3,350,711
Transfers Out	26	88,797	82,708	126,291
Total ALL Expenditures/Transfers Out	27	1,917,539	2,509,039	3,477,002
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-42,563	-81,873	-263,906
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	244,558	326,431	590,337
Ending Fund Balance June 30	31	201,995	244,558	326,431