

64-610

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Liscomb County Name: MARSHALL Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-496-5419
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census	
	With Gas & Electric	Without Gas & Electric		
	Regular	2a <u>3,575,177</u>		2b <u>3,399,950</u>
	DEBT SERVICE	3a <u>3,575,177</u>		3b <u>3,399,950</u>
	Ag Land	4a <u>531,640</u>		

Code		Dollar	Purpose	(A)		(B)		(C)
Sec.	Limit	Request with		Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	Regular General Levy	5	28,959	27,540	43	8.10000	
(384) Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	9,000	8,559	52	2.51736	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384) Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	37,959	36,099		
384.1	3.00375	Ag Land	26	1,597	1,597	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	39,556	37,696	Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	950	903		0.26572	
	Amt Nec	Other Employee Benefits	31		0		0.00000	
Total Employee Benefit Levies (29,30,31)				32	950	903	65	0.26572
Sub Total Special Revenue Levies (28+32)				33	950	903		
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34	0	66	0.00000	
	SSMID 2 (A)	(B)		35	0	67	0.00000	
	SSMID 3 (A)	(B)		36	0	68	0.00000	
	SSMID 4 (A)	(B)		35a	0	69	0.00000	
	SSMID 5 (A)	(B)		36a	0	565	0.00000	
	SSMID 6 (A)	(B)		37	0	566	0.00000	
Total SSMID (34 thru 37)				38	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	950	903		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000	
Total Property Taxes (27+39+40+41)				42	40,506	38,599	72	10.88308

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Liscomb

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	83,408	23,970				11,910	119,288	182,426	301,714
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	136,178	48,651		257		80	185,166	386,315	571,481
Actual Expenditures Except End Bal (pg 12, line 259) *	3	110,916	46,246		257		0	157,419	397,386	554,805
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	108,670	26,375	0	0	0	11,990	147,035	171,355	318,390
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	108,670	26,375	0	0	0	11,990	147,035	171,355	318,390
Re-Est Revenues	6	93,577	45,482	0	0	0	0	139,059	107,487	246,546
Re-Est Expenditures	7	124,949	36,200	0	0	0	0	161,149	120,975	282,124
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	77,298	35,657	0	0	0	11,990	124,945	157,867	282,812
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	77,298	35,657	0	0	0	11,990	124,945	157,867	282,812
Revenues	11	83,921	34,950	0	0	0	0	118,871	81,250	200,121
Expenditures	12	93,932	36,000	0	0	0	0	129,932	82,658	212,590
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	67,287	34,607	0	0	0	11,990	113,884	156,459	270,343

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Liscomb

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,500							7,500	7,150	7,150
Jail	2								0	0	0
Emergency Management	3	500							500	489	475
Flood Control	4								0	0	0
Fire Department	5	18,356							18,356	43,974	12,729
Ambulance	6	4,410							4,410	4,410	3,488
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	30,966	0	0			0		30,966	56,223	23,842
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,000	10,000						12,000	12,700	47,211
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	8,100	6,288
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	3,500	3,220
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	1,500							1,500	1,500	1,636
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	12,500	14,000	0			0		26,500	25,800	58,355
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	450							450	450	450
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,500	1,125
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,950	0	0			0		1,950	1,950	1,575
CULTURE & RECREATION											
Library Services	31	1,236							1,236	1,200	1,654
Museum, Band and Theater	32								0	0	0
Parks	33	4,475							4,475	4,475	2,869
Recreation	34								0	0	0
Cemetery	35	4,665							4,665	4,665	2,578
Community Center, Zoo, & Marina	36	10,900							10,900	9,700	4,292
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	21,276	0	0			0		21,276	20,040	11,393

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,065							1,065	800	818
Clerk, Treasurer, & Finance Adm.	47	6,520							6,520	6,950	5,854
Elections	48								0	901	0
Legal Services & City Attorney	49	2,000							2,000	2,000	3,191
City Hall & General Buildings	50	3,850							3,850	3,850	3,213
Tort Liability	51								0	0	0
Other General Government	52	13,805							13,805	20,635	14,106
TOTAL (lines 46 - 52)	53	27,240	0	0				0	27,240	35,136	27,182
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	93,932	14,000	0	0	0	0	0	107,932	139,149	122,347
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							48,500	48,500	42,675	363,099
Sewer Utility	60							20,000	20,000	35,000	20,295
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							14,158	14,158	16,000	13,992
Enterprise CAPITAL PROJECTS	71							0	0	27,300	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							82,658	82,658	120,975	397,386
TOTAL ALL EXPENDITURES (lines 58+74)	74	93,932	14,000	0	0	0	0	82,658	190,590	260,124	519,733
Regular Transfers Out	75		22,000						22,000	22,000	35,072
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	22,000	0	0	0	0	0	22,000	22,000	35,072
Total Expenditures & Fund Transfers Out (lines 75+78)	78	93,932	36,000	0	0	0	0	82,658	212,590	282,124	554,805
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	67,287	34,607	0	0	0	11,990	156,459	270,343	282,812	318,390

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	37,696	903		0	0			38,599	41,179	38,957
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	37,696	903		0	0			38,599	41,179	38,957
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,860	47		0	0			1,907	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		22,000						22,000	22,000	24,761
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,860	22,047		0	0			23,907	22,000	24,761
Licenses & Permits	14	465							465	465	465
Use of Money & Property	15	3,750						700	4,450	4,900	9,695
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	152,655
Road Use Taxes	17		12,000						12,000	14,000	13,836
Other State Grants & Reimbursements	18								0	19,923	0
Local Grants & Reimbursements	19	18,000							18,000	19,000	20,815
Subtotal - Intergovernmental (lines 16 thru 19)	20	18,000	12,000	0	0	0		0	30,000	52,923	187,306
Charges for Fees & Service:											
Water Utility	21							62,050	62,050	62,250	64,135
Sewer Utility	22							18,500	18,500	19,000	17,888
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	200
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		80,550	80,550	81,250	82,223
Special Assessments	35								0	0	0
Miscellaneous	36	150							150	1,845	5,096
Other Financing Sources:											
Regular Operating Transfers In	37	22,000							22,000	22,000	35,072
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	22,000	0	0	0	0		0	22,000	22,000	35,072
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	19,984	187,906
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	22,000	0	0	0	0		0	22,000	41,984	222,978
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	83,921	34,950	0	0	0		81,250	200,121	246,546	571,481
Beginning Fund Balance July 1	44	77,298	35,657	0	0	0	11,990	157,867	282,812	318,390	301,714
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	161,219	70,607	0	0	0	11,990	239,117	482,933	564,936	873,195

CITY OF

Liscomb

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	37,696	903		0	0			38,599	41,179	38,957
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	37,696	903		0	0			38,599	41,179	38,957
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,860	22,047		0	0			23,907	22,000	24,761
Licenses & Permits	7	465	0					0	465	465	465
Use of Money and Property	8	3,750	0	0	0	0	0	700	4,450	4,900	9,695
Intergovernmental	9	18,000	12,000	0	0	0		0	30,000	52,923	187,306
Charges for Fees & Service	10	0	0		0	0	0	80,550	80,550	81,250	82,223
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	150	0		0	0	0	0	150	1,845	5,096
Sub-Total Revenues	13	61,921	34,950	0	0	0	0	81,250	178,121	204,562	348,503
Other Financing Sources:											
Total Transfers In	14	22,000	0	0	0	0	0	0	22,000	22,000	35,072
Proceeds of Debt	15	0	0	0	0	0		0	0	19,984	187,906
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	83,921	34,950	0	0	0	0	81,250	200,121	246,546	571,481
Expenditures & Other Financing Uses											
Public Safety	18	30,966	0	0			0		30,966	56,223	23,842
Public Works	19	12,500	14,000	0			0		26,500	25,800	58,355
Health and Social Services	20	1,950	0	0			0		1,950	1,950	1,575
Culture and Recreation	21	21,276	0	0			0		21,276	20,040	11,393
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	27,240	0	0			0		27,240	35,136	27,182
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	93,932	14,000	0	0	0	0		107,932	139,149	122,347
Business Type Proprietary: Enterprise & ISF	27							82,658	82,658	120,975	397,386
Total Gov & Bus Type Expenditures	28	93,932	14,000	0	0	0	0	82,658	190,590	260,124	519,733
Total Transfers Out	29	0	22,000	0	0	0	0	0	22,000	22,000	35,072
Total ALL Expenditures/Fund Transfers Out	30	93,932	36,000	0	0	0	0	82,658	212,590	282,124	554,805
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-10,011	-1,050	0	0	0	0	-1,408	-12,469	-35,578	16,676
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	77,298	35,657	0	0	0	11,990	157,867	282,812	318,390	301,714
Ending Fund Balance June 30	35	67,287	34,607	0	0	0	11,990	156,459	270,343	282,812	318,390

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Liscomb

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Line Replacement	263,000		6,000	7,530	628	14,158	14,158	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			6,000	7,530	628	14,158	14,158	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Liscomb

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				6,000	7,530	628	14,158	14,158	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Liscomb** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Liscomb City Hall

on 03/08/10 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.88308

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-496-5419
phone number

Kristi Schiebel
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	38,599	41,179	38,957
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	38,599	41,179	38,957
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	23,907	22,000	24,761
Licenses & Permits	7	465	465	465
Use of Money and Property	8	4,450	4,900	9,695
Intergovernmental	9	30,000	52,923	187,306
Charges for Fees & Service	10	80,550	81,250	82,223
Special Assessments	11	0	0	0
Miscellaneous	12	150	1,845	5,096
Other Financing Sources	13	22,000	41,984	222,978
Total Revenues and Other Sources	14	200,121	246,546	571,481
Expenditures & Other Financing Uses				
Public Safety	15	30,966	56,223	23,842
Public Works	16	26,500	25,800	58,355
Health and Social Services	17	1,950	1,950	1,575
Culture and Recreation	18	21,276	20,040	11,393
Community and Economic Development	19	0	0	0
General Government	20	27,240	35,136	27,182
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	107,932	139,149	122,347
Business Type / Enterprises	24	82,658	120,975	397,386
Total ALL Expenditures	25	190,590	260,124	519,733
Transfers Out	26	22,000	22,000	35,072
Total ALL Expenditures/Transfers Out	27	212,590	282,124	554,805
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-12,469	-35,578	16,676
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	282,812	318,390	301,714
Ending Fund Balance June 30	31	270,343	282,812	318,390