

45-423

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: LIME SPRINGS County Name: HOWARD Date Budget Adopted: 03/02/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563)566-4405
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	Regular	2a <u>10,405,486</u>	2b <u>10,204,654</u>
	DEBT SERVICE	3a <u>10,827,766</u>	3b <u>10,626,934</u>
	Ag Land	4a <u>134,369</u>	

Code		Dollar Limit	Purpose	TAXES LEVIED		Rate
Sec.				(A) Request with Utility Replacement	(B) Property Taxes Levied	
384.1	8.10000		Regular General Levy	5 84,284	82,658	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 8,500	8,336	52 0.81688
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25 92,784	90,994	
384.1	3.00375		Ag Land	26 404	404	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 93,188	91,398	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 2,809	2,755	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 10,400	10,199	0.99947
	Amt Nec		Other Employee Benefits	31 19,100	18,731	1.83557
Total Employee Benefit Levies (29,30,31)				32 29,500	28,931	65 2.83504
Sub Total Special Revenue Levies (28+32)				33 32,309	31,686	
Valuation						
386	As Req		With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 32,309	31,686	
384.4	Amt Nec		Debt Service Levy	40 76.10(6)	32,984	70 3.10378
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42 159,104	156,068	72 15.12570

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LIME SPRINGS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-58,856	-188	0	62,688			3,644	5,736	9,380
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	142,587	49,163	1,468	45,488			238,706	116,810	355,516
Actual Expenditures Except End Bal (pg 12, line 259) *	3	143,810	36,989		31,875			212,674	126,261	338,935
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-60,079	11,986	1,468	76,301	0	0	29,676	-3,715	25,961
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-60,079	11,986	1,468	76,301	0	0	29,676	-3,715	25,961
Re-Est Revenues	6	262,166	49,392	17,772	34,311	0	0	363,641	92,500	456,141
Re-Est Expenditures	7	191,270	59,000	0	109,311	0	0	359,581	83,500	443,081
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	10,817	2,378	19,240	1,301	0	0	33,736	5,285	39,021
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	10,817	2,378	19,240	1,301	0	0	33,736	5,285	39,021
Revenues	11	208,988	86,309	18,000	33,607	0	0	346,904	85,000	431,904
Expenditures	12	212,470	73,050	18,000	34,000	0	0	337,520	85,000	422,520
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	7,335	15,637	19,240	908	0	0	43,120	5,285	48,405

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ LIME SPRINGS

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	JMS CO LLC	18,000		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,500							6,500	6,000	11,029
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	6,500	0	0			0		6,500	6,000	11,029
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		34,000						34,000	49,000	31,041
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		10,000						10,000	0	9,667
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	0	6,034
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	43,000							43,000	43,000	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	43,000	50,000	0			0		93,000	92,000	46,742
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	270							270	270	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	270	0	0			0		270	270	0
CULTURE & RECREATION											
Library Services	31	25,000	2,300						27,300	20,000	24,779
Museum, Band and Theater	32								0	0	0
Parks	33	10,000							10,000	20,000	5,077
Recreation	34	26,000	750						26,750	22,000	19,210
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	6,000	400						6,400	5,500	5,900
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	67,000	3,450	0			0		70,450	67,500	54,966

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	1,200							1,200	1,200	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			18,000					18,000	0	0
TOTAL (lines 39 - 44)	45	1,200	0	18,000			0		19,200	1,200	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,500	600						6,100	4,800	5,359
Clerk, Treasurer, & Finance Adm.	47	36,000	4,000						40,000	27,000	39,829
Elections	48	500							500	500	0
Legal Services & City Attorney	49	5,000							5,000	500	0
City Hall & General Buildings	50	35,000							35,000	28,000	22,874
Tort Liability	51	12,500							12,500	12,500	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	94,500	4,600	0			0		99,100	73,300	68,062
DEBT SERVICE											
Gov Capital Projects	54				34,000				34,000	34,311	31,875
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	212,470	58,050	18,000	34,000	0	0		322,520	274,581	212,674
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							40,000	40,000	40,000	33,827
Sewer Utility	60							45,000	45,000	43,500	41,425
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	37,903
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	13,106
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							85,000	85,000	83,500	126,261
TOTAL ALL EXPENDITURES (lines 58+74)	74	212,470	58,050	18,000	34,000	0	0	85,000	407,520	358,081	338,935
Regular Transfers Out	75		15,000						15,000	85,000	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	15,000	0	0	0	0	0	15,000	85,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	212,470	73,050	18,000	34,000	0	0	85,000	422,520	443,081	338,935
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	7,335	15,637	19,240	908	0	0	5,285	48,405	39,021	25,961

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	91,398	31,686		32,984	0			156,068	107,615	119,241
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	91,398	31,686		32,984	0			156,068	107,615	119,241
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			18,000					18,000	17,772	1,468
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,790	623		623	0			3,036	2,543	0
Utility franchise tax	7	2,000							2,000	2,000	2,038
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	40,000							40,000	34,944	41,957
Subtotal - Other City Taxes (lines 6 thru 12)	13	43,790	623		623	0			45,036	39,487	43,995
Licenses & Permits	14	500							500	525	868
Use of Money & Property	15	300							300	350	266
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		49,000						49,000	44,392	49,163
Other State Grants & Reimbursements	18								0	0	2,500
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	49,000	0	0	0		0	49,000	44,392	51,663
Charges for Fees & Service:											
Water Utility	21							45,000	45,000	45,000	37,602
Sewer Utility	22							40,000	40,000	47,500	37,984
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	41,000							41,000	41,000	41,224
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	15,000	5,000						20,000	20,000	18,578
Subtotal - Charges for Service (lines 21 thru 33)	34	56,000	5,000		0	0	0	85,000	146,000	153,500	135,388
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	7,500	2,627
Other Financing Sources:											
Regular Operating Transfers In	37	15,000							15,000	85,000	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	15,000	0	0	0	0	0	0	15,000	85,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	15,000	0	0	0	0	0	0	15,000	85,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	208,988	86,309	18,000	33,607	0	0	85,000	431,904	456,141	355,516
Beginning Fund Balance July 1	44	10,817	2,378	19,240	1,301	0	0	5,285	39,021	25,961	9,380
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	219,805	88,687	37,240	34,908	0	0	90,285	470,925	482,102	364,896

CITY OF LIME SPRINGS
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	91,398	31,686		32,984	0			156,068	107,615	119,241
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	91,398	31,686		32,984	0			156,068	107,615	119,241
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			18,000					18,000	17,772	1,468
Other City Taxes	6	43,790	623		623	0			45,036	39,487	43,995
Licenses & Permits	7	500	0					0	500	525	868
Use of Money and Property	8	300	0	0	0	0	0	0	300	350	266
Intergovernmental	9	0	49,000	0	0	0		0	49,000	44,392	51,663
Charges for Fees & Service	10	56,000	5,000		0	0	0	85,000	146,000	153,500	135,388
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0		0	2,000	7,500	2,627
Sub-Total Revenues	13	193,988	86,309	18,000	33,607	0	0	85,000	416,904	371,141	355,516
Other Financing Sources:											
Total Transfers In	14	15,000	0	0	0	0	0	0	15,000	85,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	208,988	86,309	18,000	33,607	0	0	85,000	431,904	456,141	355,516
Expenditures & Other Financing Uses											
Public Safety	18	6,500	0	0			0		6,500	6,000	11,029
Public Works	19	43,000	50,000	0			0		93,000	92,000	46,742
Health and Social Services	20	270	0	0			0		270	270	0
Culture and Recreation	21	67,000	3,450	0			0		70,450	67,500	54,966
Community and Economic Development	22	1,200	0	18,000			0		19,200	1,200	0
General Government	23	94,500	4,600	0			0		99,100	73,300	68,062
Debt Service	24	0	0	0	34,000		0		34,000	34,311	31,875
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	212,470	58,050	18,000	34,000	0	0	0	322,520	274,581	212,674
Business Type Proprietary: Enterprise & ISF	27							85,000	85,000	83,500	126,261
Total Gov & Bus Type Expenditures	28	212,470	58,050	18,000	34,000	0	0	85,000	407,520	358,081	338,935
Total Transfers Out	29	0	15,000	0	0	0	0	0	15,000	85,000	0
Total ALL Expenditures/Fund Transfers Out	30	212,470	73,050	18,000	34,000	0	0	85,000	422,520	443,081	338,935
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -3,482	 13,259	 0	 -393	 0	 0	 0	 9,384	 13,060	 16,581
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	10,817	2,378	19,240	1,301	0	0	5,285	39,021	25,961	9,380
Ending Fund Balance June 30	35	7,335	15,637	19,240	908	0	0	5,285	48,405	39,021	25,961

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: LIME SPRINGS

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SEWER UTILITY	120,000		8,000	5,106		13,106		13,106
(2)	FIRESTATION/COMMUNITY CENTER	275,000		10,000	10,501		20,501		20,501
(3)	COUNTY RD A-23 RESURFACING	26,269		5,254			5,254	5,254	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			23,254	15,607	0	38,861	5,254	33,607

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: **LIME SPRINGS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				23,254	15,607	0	38,861	5,254	33,607

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **LIME SPRINGS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 3/2/2010 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.12570

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (563) 566-4405
phone number

 Mary Schatz - Deputy Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	156,068	107,615	119,241
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	156,068	107,615	119,241
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	18,000	17,772	1,468
Other City Taxes	6	45,036	39,487	43,995
Licenses & Permits	7	500	525	868
Use of Money and Property	8	300	350	266
Intergovernmental	9	49,000	44,392	51,663
Charges for Fees & Service	10	146,000	153,500	135,388
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	7,500	2,627
Other Financing Sources	13	15,000	85,000	0
Total Revenues and Other Sources	14	431,904	456,141	355,516
Expenditures & Other Financing Uses				
Public Safety	15	6,500	6,000	11,029
Public Works	16	93,000	92,000	46,742
Health and Social Services	17	270	270	0
Culture and Recreation	18	70,450	67,500	54,966
Community and Economic Development	19	19,200	1,200	0
General Government	20	99,100	73,300	68,062
Debt Service	21	34,000	34,311	31,875
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	322,520	274,581	212,674
Business Type / Enterprises	24	85,000	83,500	126,261
Total ALL Expenditures	25	407,520	358,081	338,935
Transfers Out	26	15,000	85,000	0
Total ALL Expenditures/Transfers Out	27	422,520	443,081	338,935
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	9,384	13,060	16,581
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	39,021	25,961	9,380
Ending Fund Balance June 30	31	48,405	39,021	25,961