Nov-07 Form 635.1 Department of Management

58-559

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Letts **County Name:** LOUISA **Date Budget Adopted:** 03/04/10 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-726-3251 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2009 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	5,788,161	2b	5,646,439	392
DEBT SERVICE	3a		3b		
Ag Land	4a	215,921			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	46,800		45,654	43	8.08547
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	46,800		45,654		
384.1	3.00375	Ag Land	26	645		645	63	2.98720
		Total General Fund Tax Levies (25 + 26)	27	47,445		46,299		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
	SSMID 1 (A)	(B)	34			0	66	0.00000
	SSMID 2 (A)	(B)	35			0	67	0.00000
	SSMID 3 (A)	(B)	36			0	68	0.00000
	SSMID 4 (A)	(B)	35a			0	69	0.00000
	SSMID 5 (A)	(B)	36a			0	565	0.00000
	SSMID 6 (A)	(B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	47,445	42	46,299	72	8.08547

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Letts**

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	100,619						100,619	108,394	209,013
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	90,022						90,022	47,750	137,772
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	91,305	12,993					104,298	47,750	152,048
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	99,336	-12,993	0	0	0	0	86,343	108,394	194,737
(2) ** Re-Estimated FY 2010		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	99,336	-12,993	0	0	0	0	86,343	108,394	194,737
Re-Est Revenues	6	63,053	30,500	0	0	0	0	93,553	47,400	140,953
Re-Est Expenditures	7	91,305	0	0	0	0	0	91,305	47,400	138,705
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	71,084	17,507	0	0	0	0	88,591	108,394	196,985
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	71,084	17,507	0	0	0	0	88,591	108,394	196,985
Revenues	11	63,448	32,692	0	0	0	0	96,140	47,400	143,540
Expenditures	12	96,385	0	0	0	0	0	96,385	0	96,385
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	38,147	50,199	0	0	0	0	88,346	155,794	244,140

***** **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009**

****** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

TIF

CITY OF Letts

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF Letts

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years: BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	9,800							9,800	9,800	9,800
Jail	2	8,400							8,400	8,400	8,400
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	2,315							2,315	2,100	2,100
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	100
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	20,615	0	0			0		20,615	20,400	20,400
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	19,400							19,400	15,795	15,795
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,000							6,000	5,700	5,700
Traffic Control and Safety	15								0	0	0
Snow Removal	16	4,000							4,000	4,000	4,000
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	2,000							2,000	2,000	2,000
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	31,400	0	0			0		31,400	27,495	27,495
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	8,600							8,600	8,600	8,600
Museum, Band and Theater	32								0	0	0
Parks	33	500							500	500	500
Recreation	34	500							500	500	500
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	9,600	0	0			0		9,600	9,600	9,600

Form 631 A P2

CITY OF Letts

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2011

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,000							5,000	5,000	5,000
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	5,000	0	0			0		5,000	5,000	5,000
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,300							3,300	3,300	3,025
Clerk, Treasurer, & Finance Adm.	47	4,300							4,300	4,300	4,297
Elections	48	200							200	200	0
Legal Services & City Attorney	49	2,710							2,710	2,710	2,710
City Hall & General Buildings	50	14,260							14,260	13,300	13,619
Tort Liability	51								0	0	0
Other General Government	52	5,000							5,000	5,000	0
TOTAL *(lines 46 - 52)*	53	29,770	0	0			0		29,770	28,810	23,651
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	96,385	0	0	0	0	0		96,385	91,305	86,146
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59								0	0	0
Sewer Utility	60								0	47,400	56,610
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							0	0	47,400	56,610
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	96,385	0	0	0	0	0	0	96,385	138,705	142,756
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	96,385	0	0	0	0	0	0	96,385	138,705	142,756
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	38,147	50,199	0	0	0	0	155,794	244,140	196,985	194,737

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Letts

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2011

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	46,299	0		0	0			46,299	46,550	41,767
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	46,299	0		0	0			46,299	46,550	41,767
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,146	0		0	0			1,146	0	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12	15,611							15,611	15,611	8,400
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	16,757	0		0	0			16,757	15,611	8,400
Licenses & Permits	14	392							392	392	0
Use of Money & Property	15								0	500	0
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		32,692						32,692	30,500	30,563
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	32,692	0	0	0		0	32,692	30,500	30,563
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							47,400	47,400	47,400	47,750
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	0	0		0	0	0	47,400	47,400	47,400	47,750
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	63,448	32,692	0	0	0	0	47,400	143,540	140,953	128,480
Beginning Fund Balance July 1	44	71,084	17,507	0	0	0	0	108,394	196,985	194,737	209,013
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	134,532	50,199	0	0	0	0	155,794	340,525	335,690	337,493

Form 635.2A

Department of Management

CITY OF Letts

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	46,299	0		0	0			46,299	46,550	41,767
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	46,299	0		0	0			46,299	46,550	41,767
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	16,757	0		0	0			16,757	15,611	8,400
Licenses & Permits	7	392	0					0	392	392	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	500	0
Intergovernmental	9	0	32,692	0	0	0		0	32,692	30,500	30,563
Charges for Fees & Service	10	0	0		0	0	0	47,400	47,400	47,400	47,750
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	63,448	32,692	0	0	0	0	47,400	143,540	140,953	128,480
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	63,448	32,692	0	0	0	0	47,400	143,540	140,953	128,480
Expenditures & Other Financing Uses											
Public Safety	18	20,615	0	0			0		20,615	20,400	20,400
Public Works	19	31,400	0	0			0		31,400	27,495	27,495
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	9,600	0	0			0		9,600	9,600	9,600
Community and Economic Development	22	5,000	0	0			0		5,000	5,000	5,000
General Government	23	29,770	0	0			0		29,770	28,810	23,651
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	96,385	0	0	0	0	0		96,385	91,305	86,146
Business Type Proprietray: Enterprise & ISF	27							0	0	47,400	56,610
Total Gov & Bus Type Expenditures	28	96,385	0	0	0	0	0	0	96,385	138,705	142,756
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	96,385	0	0	0	0	0	0	96,385	138,705	142,756
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-32,937	32,692	0	0	0	0	47,400	47,155	2,248	-14,276
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	71,084	17,507	0	0	0	0	108,394	196,985	194,737	209,013
Ending Fund Balance June 30	35	38,147	50,199	0	0	0	0	155,794	244,140	196,985	194,737

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2011

City Name: **Letts**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2011

City Name: **Letts**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Letts**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Letts City Hall

on 03/04/10 *at* 7:00pm .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.08547

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 2.98720

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-726-3251
phone number

Karen Koppe
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	46,299	46,550	41,767
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	46,299	46,550	41,767
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,757	15,611	8,400
Licenses & Permits	7	392	392	0
Use of Money and Property	8	0	500	0
Intergovernmental	9	32,692	30,500	30,563
Charges for Fees & Service	10	47,400	47,400	47,750
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	143,540	140,953	128,480
Expenditures & Other Financing Uses				
Public Safety	15	20,615	20,400	20,400
Public Works	16	31,400	27,495	27,495
Health and Social Services	17	0	0	0
Culture and Recreation	18	9,600	9,600	9,600
Community and Economic Development	19	5,000	5,000	5,000
General Government	20	29,770	28,810	23,651
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	96,385	91,305	86,146
Business Type / Enterprises	24	0	47,400	56,610
Total ALL Expenditures	**25**	96,385	138,705	142,756
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	96,385	138,705	142,756
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	47,155	2,248	-14,276
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	196,985	194,737	209,013
Ending Fund Balance June 30	**31**	244,140	196,985	194,737