

# 60-573

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Lester County Name: LYON Date Budget Adopted: 03/01/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-478-4416  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	Regular 2a	9,493,903 2b	
	<b>DEBT SERVICE 3a</b>	<b>9,493,903 3b</b>	
	Ag Land 4a	854,152	

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	62,500	61,902	43	6.58317
<b>(384) Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
<b>(384) Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	62,500	61,902		
384.1	3.00375	Ag Land	26	2,300	2,300	63	2.69273
<b>Total General Fund Tax Levies (25 + 26)</b>			27	64,800	64,202		<b>Do Not Add</b>
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32	0	0	65	0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33	0	0		
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	64,800	64,202	72	6.58317

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Lester**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) *Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	210,704	2,453					213,157	66,565	279,722
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	92,583	16,023					108,606	119,104	227,710
Actual Expenditures Except End Bal (pg 12, line 259) *	3	110,742	12,191					122,933	95,374	218,307
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	192,545	6,285	0	0	0	0	198,830	90,295	289,125
<b>(2) ** Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	192,545	6,285	0	0	0	0	198,830	90,295	289,125
Re-Est Revenues	6	109,580	17,500	0	0	0	0	127,080	89,300	216,380
Re-Est Expenditures	7	102,550	22,954	0	0	0	0	125,504	78,450	203,954
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	199,575	831	0	0	0	0	200,406	101,145	301,551
<b>(3) ** Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	199,575	831	0	0	0	0	200,406	101,145	301,551
Revenues	11	100,388	16,000	0	0	0	0	116,388	89,000	205,388
Expenditures	12	118,850	16,750	0	0	0	0	135,600	69,000	204,600
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	181,113	81	0	0	0	0	181,194	121,145	302,339

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Lester**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	6,000							6,000	5,775	5,648
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,000							3,000	2,000	4,338
Ambulance	6	3,000							3,000	2,000	3,500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	12,000	0	0			0		12,000	9,775	13,486
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	24,500	4,000						28,500	26,244	3,340
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,500						6,500	6,293	5,562
Traffic Control and Safety	15		250						250	188	0
Snow Removal	16		5,500						5,500	5,785	3,289
Highway Engineering	17								0	0	0
Street Cleaning	18		500						500	500	0
Airport	19								0	0	0
Garbage	20	13,500	0						13,500	13,370	0
Other Public Works	21								0	0	18,085
TOTAL (lines 12 - 21)	22	38,000	16,750	0			0		54,750	52,380	30,276
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	250	0						250	250	250
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500	0						1,500	1,400	1,350
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,750	0	0			0		1,750	1,650	1,600
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	25,500	0						25,500	19,824	22,551
Recreation	34	1,800	0						1,800	1,700	1,757
Cemetery	35	1,200	0						1,200	1,562	615
Community Center, Zoo, & Marina	36	9,000	0						9,000	7,717	3,690
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	37,500	0	0			0		37,500	30,803	28,613

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	200							200	2,690	2,510
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	200							200	0	2,800
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	400	0	0			0		400	2,690	5,310
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,500							7,500	7,211	5,162
Clerk, Treasurer, & Finance Adm.	47	11,000							11,000	9,862	8,105
Elections	48								0	0	0
Legal Services & City Attorney	49	2,000							2,000	550	0
City Hall & General Buildings	50	1,000							1,000	2,126	0
Tort Liability	51	5,700							5,700	5,326	5,313
Other General Government	52	2,000							2,000	3,131	68
TOTAL (lines 46 - 52)	53	29,200	0	0			0		29,200	28,206	18,648
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0			0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	118,850	16,750	0	0	0	0		135,600	125,504	97,933
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							38,000	38,000	32,400	42,102
Sewer Utility	60							23,000	23,000	38,050	8,944
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	6,705
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							8,000	8,000	8,000	37,623
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							69,000	69,000	78,450	95,374
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	118,850	16,750	0	0	0	0	69,000	204,600	203,954	193,307
Regular Transfers Out	75								0	0	25,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	25,000
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	118,850	16,750	0	0	0	0	69,000	204,600	203,954	218,307
Continuing Appropriation	79								0	0	
<b>Ending Fund Balance June 30</b>	80	181,113	81	0	0	0	0	121,145	302,339	301,551	289,125

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	64,202	0		0	0			64,202	57,000	56,258
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	64,202	0		0	0			64,202	57,000	56,258
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	546	0		0	0			546	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	16,000							16,000	16,300	16,227
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,546	0		0	0			16,546	16,300	16,227
Licenses & Permits	14	640							640	640	390
Use of Money & Property	15	5,000							5,000	5,500	4,638
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,000						16,000	17,500	16,023
Other State Grants & Reimbursements	18								0	0	3,350
Local Grants & Reimbursements	19								0	0	8,151
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	16,000	0	0	0		0	16,000	17,500	27,524
Charges for Fees & Service:											
Water Utility	21							37,500	37,500	37,800	35,439
Sewer Utility	22							51,500	51,500	51,500	51,993
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	14,000						0	14,000	14,000	6,672
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	14,000	0		0	0	0	89,000	103,000	103,300	94,104
Special Assessments	35								0	0	0
Miscellaneous	36	0							0	16,140	3,569
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	25,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	25,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	25,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	100,388	16,000	0	0	0	0	89,000	205,388	216,380	227,710
Beginning Fund Balance July 1	44	199,575	831	0	0	0	0	101,145	301,551	289,125	279,722
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	299,963	16,831	0	0	0	0	190,145	506,939	505,505	507,432

**CITY OF**  
**Lester**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	64,202	0		0	0			64,202	57,000	56,258
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	64,202	0		0	0			64,202	57,000	56,258
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	16,546	0		0	0			16,546	16,300	16,227
Licenses & Permits	7	640	0					0	640	640	390
Use of Money and Property	8	5,000	0	0	0	0	0	0	5,000	5,500	4,638
Intergovernmental	9	0	16,000	0	0	0		0	16,000	17,500	27,524
Charges for Fees & Service	10	14,000	0		0	0	0	89,000	103,000	103,300	94,104
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	16,140	3,569
Sub-Total Revenues	13	100,388	16,000	0	0	0	0	89,000	205,388	216,380	202,710
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	0	0	0	0	0	0	0	0	0	25,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	100,388	16,000	0	0	0	0	89,000	205,388	216,380	227,710
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	12,000	0	0			0		12,000	9,775	13,486
Public Works	19	38,000	16,750	0			0		54,750	52,380	30,276
Health and Social Services	20	1,750	0	0			0		1,750	1,650	1,600
Culture and Recreation	21	37,500	0	0			0		37,500	30,803	28,613
Community and Economic Development	22	400	0	0			0		400	2,690	5,310
General Government	23	29,200	0	0			0		29,200	28,206	18,648
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	26	118,850	16,750	0	0	0	0		135,600	125,504	97,933
Business Type Proprietary: Enterprise & ISF	27							69,000	69,000	78,450	95,374
<b>Total Gov &amp; Bus Type Expenditures</b>	28	118,850	16,750	0	0	0	0	69,000	204,600	203,954	193,307
<b>Total Transfers Out</b>	29	0	0	0	0	0	0	0	0	0	25,000
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	118,850	16,750	0	0	0	0	69,000	204,600	203,954	218,307
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-18,462	-750	0	0	0	0	20,000	788	12,426	9,403
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	199,575	831	0	0	0	0	101,145	301,551	289,125	279,722
<b>Ending Fund Balance June 30</b>	35	181,113	81	0	0	0	0	121,145	302,339	301,551	289,125

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lester

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Lagoon Project	187,000		8,000	5,740		13,740	13,740	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			8,000	5,740	0	13,740	13,740	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Lester

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				8,000	5,740	0	13,740	13,740	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **Lester**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           210 Main Street          

on           03/01/10           at           6:30 pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           6.58317          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           2.69273          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          712-478-4393            
phone number

          Harold W. Meester            
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	64,202	57,000	56,258
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>64,202</b>	<b>57,000</b>	<b>56,258</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,546	16,300	16,227
Licenses & Permits	7	640	640	390
Use of Money and Property	8	5,000	5,500	4,638
Intergovernmental	9	16,000	17,500	27,524
Charges for Fees & Service	10	103,000	103,300	94,104
Special Assessments	11	0	0	0
Miscellaneous	12	0	16,140	3,569
Other Financing Sources	13	0	0	25,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>205,388</b>	<b>216,380</b>	<b>227,710</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	12,000	9,775	13,486
Public Works	16	54,750	52,380	30,276
Health and Social Services	17	1,750	1,650	1,600
Culture and Recreation	18	37,500	30,803	28,613
Community and Economic Development	19	400	2,690	5,310
General Government	20	29,200	28,206	18,648
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>135,600</b>	<b>125,504</b>	<b>97,933</b>
Business Type / Enterprises	24	69,000	78,450	95,374
<b>Total ALL Expenditures</b>	<b>25</b>	<b>204,600</b>	<b>203,954</b>	<b>193,307</b>
Transfers Out	26	0	0	25,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>204,600</b>	<b>203,954</b>	<b>218,307</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>788</b>	<b>12,426</b>	<b>9,403</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	301,551	289,125	279,722
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>302,339</b>	<b>301,551</b>	<b>289,125</b>