

# 64-609

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Le Grand County Name: MARSHALL & TAMA Date Budget Adopted: 02/09/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-479-2464  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 14,721,701	2b	Without Gas & Electric 14,430,130	883
	<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	320,632			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	119,246	116,884	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	119,246	116,884		
384.1	3.00375	Ag Land	26	963	963	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	120,209	117,847		<b>Do Not Add</b>
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32	0	0	65	0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	120,209	117,847	72	8.10000

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Le Grand**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b> <b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	200,499	317,908			-41,043		477,364	260,892	738,256
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	265,994	153,957			418,947		838,898	250,046	1,088,944
Actual Expenditures Except End Bal (pg 12, line 259) *	3	275,291	135,005			477,253		887,549	237,884	1,125,433
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	191,202	336,860	0	0	-99,349	0	428,713	273,054	701,767
<b>(2)</b> <b>** Re-Estimated FY 2010</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	191,202	336,860	0	0	-99,349	0	428,713	273,054	701,767
Re-Est Revenues	6	208,570	157,029	0	0	0	0	365,599	233,350	598,949
Re-Est Expenditures	7	265,670	79,029	0	0	0	0	344,699	233,350	578,049
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	134,102	414,860	0	0	-99,349	0	449,613	273,054	722,667
<b>(3)</b> <b>** Budget FY 2011</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	10	134,102	414,860	0	0	-99,349	0	449,613	273,054	722,667
Revenues	11	203,002	158,196	0	0	0	0	361,198	237,120	598,318
Expenditures	12	257,861	80,196	0	42,588	0	0	380,645	201,988	582,633
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	79,243	492,860	0	-42,588	-99,349	0	430,166	308,186	738,352

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Le Grand**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	21,230							21,230	25,524	21,639
Jail	2								0	0	0
Emergency Management	3	1,635							1,635	1,601	1,554
Flood Control	4								0	0	0
Fire Department	5	35,735							35,735	34,520	28,636
Ambulance	6	14,256							14,256	14,256	8,582
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,660							1,660	1,450	1,034
Animal Control	9	150							150	150	315
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	74,666	0	0			0		74,666	77,501	61,760
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		58,146						58,146	57,862	49,535
Parking - Meter and Off-Street	13		725						725	725	497
Street Lighting	14		14,300						14,300	13,670	10,368
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,325						6,325	6,072	7,031
Highway Engineering	17								0	0	0
Street Cleaning	18		700						700	700	0
Airport	19								0	0	0
Garbage	20	4,200							4,200	4,200	3,532
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,200	80,196	0			0		84,396	83,229	70,963
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	66,892							66,892	67,334	55,699
Museum, Band and Theater	32	370							370	1,000	0
Parks	33	10,092							10,092	12,210	11,611
Recreation	34	9,792							9,792	9,400	9,210
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	27,369							27,369	27,336	18,205
Other Culture and Recreation	37	4,825							4,825	4,945	9,429
TOTAL (lines 31 - 37)	38	119,340	0	0			0		119,340	122,225	104,154

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,603							5,603	5,603	5,134
Clerk, Treasurer, & Finance Adm.	47	33,912							33,912	34,051	34,042
Elections	48	1,300							1,300	1,300	1,733
Legal Services & City Attorney	49	3,000							3,000	4,000	2,462
City Hall & General Buildings	50	3,840							3,840	3,740	6,466
Tort Liability	51	12,000							12,000	13,050	8,254
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	59,655	0	0				0	59,655	61,744	58,091
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				42,588				42,588	0	9,093
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	257,861	80,196	0	42,588	0	0		380,645	344,699	304,061
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							142,920	142,920	140,750	148,911
Sewer Utility	60							59,068	59,068	57,980	47,129
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70								0	34,620	32,752
Enterprise CAPITAL PROJECTS	71								0	0	477,253
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							201,988	201,988	233,350	706,045
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	257,861	80,196	0	42,588	0	0	201,988	582,633	578,049	1,010,106
Regular Transfers Out	75								0	0	115,327
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	115,327
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	257,861	80,196	0	42,588	0	0	201,988	582,633	578,049	1,125,433
Continuing Appropriation	79								0	0	
<b>Ending Fund Balance June 30</b>	80	79,243	492,860	0	-42,588	-99,349	0	308,186	738,352	722,667	701,767

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	117,847	0		0	0			117,847	112,687	109,040
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	117,847	0		0	0			117,847	112,687	109,040
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6		0		0	0			0	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,200							1,200	1,500	1,458
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		78,000						78,000	78,000	79,609
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,200	78,000		0	0			79,200	79,500	81,067
Licenses & Permits	14	2,350							2,350	1,880	2,207
Use of Money & Property	15	18,500							18,500	22,000	26,075
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		75,497						75,497	79,029	73,262
Other State Grants & Reimbursements	18		4,699						4,699	0	215,714
Local Grants & Reimbursements	19	42,395							42,395	46,388	15,488
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,395	80,196	0	0	0		0	122,591	125,417	304,464
Charges for Fees & Service:											
Water Utility	21							142,920	142,920	140,750	137,751
Sewer Utility	22							94,200	94,200	92,600	92,043
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	55	20
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		237,120	237,120	233,405	229,814
Special Assessments	35								0	0	0
Miscellaneous	36	20,610							20,610	23,960	17,157
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	115,327
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	115,327
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	203,233
Proceeds of Capital Asset Sales	41	100							100	100	560
Subtotal-Other Financing Sources (lines 38 thru 40)	42	100	0	0	0	0		0	100	100	319,120
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	203,002	158,196	0	0	0		237,120	598,318	598,949	1,088,944
Beginning Fund Balance July 1	44	134,102	414,860	0	0	-99,349	0	273,054	722,667	701,767	738,256
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	337,104	573,056	0	0	-99,349	0	510,174	1,320,985	1,300,716	1,827,200

**CITY OF**  
**Le Grand**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	117,847	0		0	0			117,847	112,687	109,040
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	117,847	0		0	0			117,847	112,687	109,040
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,200	78,000		0	0			79,200	79,500	81,067
Licenses & Permits	7	2,350	0		0	0		0	2,350	1,880	2,207
Use of Money and Property	8	18,500	0	0	0	0	0	0	18,500	22,000	26,075
Intergovernmental	9	42,395	80,196	0	0	0		0	122,591	125,417	304,464
Charges for Fees & Service	10	0	0		0	0	0	237,120	237,120	233,405	229,814
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	20,610	0		0	0		0	20,610	23,960	17,157
Sub-Total Revenues	13	202,902	158,196	0	0	0	0	237,120	598,218	598,849	769,824
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	115,327
Proceeds of Debt	15	0	0	0	0	0		0	0	0	203,233
Proceeds of Capital Asset Sales	16	100	0	0	0	0		0	100	100	560
Total Revenues and Other Sources	17	203,002	158,196	0	0	0	0	237,120	598,318	598,949	1,088,944
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	74,666	0	0			0		74,666	77,501	61,760
Public Works	19	4,200	80,196	0			0		84,396	83,229	70,963
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	119,340	0	0			0		119,340	122,225	104,154
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	59,655	0	0			0		59,655	61,744	58,091
Debt Service	24	0	0	0	42,588		0		42,588	0	9,093
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	257,861	80,196	0	42,588	0	0		380,645	344,699	304,061
Business Type Proprietary: Enterprise & ISF	27							201,988	201,988	233,350	706,045
Total Gov & Bus Type Expenditures	28	257,861	80,196	0	42,588	0	0	201,988	582,633	578,049	1,010,106
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	115,327
Total ALL Expenditures/Fund Transfers Out	30	257,861	80,196	0	42,588	0	0	201,988	582,633	578,049	1,125,433
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-54,859	78,000	0	-42,588	0	0	35,132	15,685	20,900	-36,489
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	134,102	414,860	0	0	-99,349	0	273,054	722,667	701,767	738,256
Ending Fund Balance June 30	35	79,243	492,860	0	-42,588	-99,349	0	308,186	738,352	722,667	701,767

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Le Grand

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Distribution Line Replacement	327,000		33,000	8,850	738	42,588	42,588	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			33,000	8,850	738	42,588	42,588	0

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Le Grand

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				33,000	8,850	738	42,588	42,588	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **Le Grand**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           02/09/2010           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.10000          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-479-2464  
phone number

Cheryl R. Culver  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	117,847	112,687	109,040
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>117,847</b>	<b>112,687</b>	<b>109,040</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	79,200	79,500	81,067
Licenses & Permits	7	2,350	1,880	2,207
Use of Money and Property	8	18,500	22,000	26,075
Intergovernmental	9	122,591	125,417	304,464
Charges for Fees & Service	10	237,120	233,405	229,814
Special Assessments	11	0	0	0
Miscellaneous	12	20,610	23,960	17,157
Other Financing Sources	13	100	100	319,120
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>598,318</b>	<b>598,949</b>	<b>1,088,944</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	74,666	77,501	61,760
Public Works	16	84,396	83,229	70,963
Health and Social Services	17	0	0	0
Culture and Recreation	18	119,340	122,225	104,154
Community and Economic Development	19	0	0	0
General Government	20	59,655	61,744	58,091
Debt Service	21	42,588	0	9,093
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>380,645</b>	<b>344,699</b>	<b>304,061</b>
Business Type / Enterprises	24	201,988	233,350	706,045
<b>Total ALL Expenditures</b>	<b>25</b>	<b>582,633</b>	<b>578,049</b>	<b>1,010,106</b>
Transfers Out	26	0	0	115,327
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>582,633</b>	<b>578,049</b>	<b>1,125,433</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>15,685</b>	<b>20,900</b>	<b>-36,489</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	722,667	701,767	738,256
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>738,352</b>	<b>722,667</b>	<b>701,767</b>