

# 07-052

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: La Porte City County Name: BLACK HAWK Date Budget Adopted: 02/22/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-342-3396  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 50,093,454	2b	Without Gas & Electric 49,881,472	2,321
	<b>DEBT SERVICE</b>	3a	56,600,586	3b	56,388,604	
	Ag Land	4a	889,669			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	405,757	404,040	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	18,480	18,402	52	0.36891		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	424,237	422,442				
384.1	3.00375	Ag Land	26	2,672	2,672	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	426,909	425,114		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	89,499	89,120		1.78664		
	Amt Nec	Other Employee Benefits	31	25,669	25,560		0.51242		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	115,168	114,680	65	2.29906		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	115,168	114,680				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	115,168	114,680				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	213,371	40	212,572	70	3.76977
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	755,448	752,366	72	14.53774		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**La Porte City**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	665,478	740,128	25,604	33,871	174,711		1,639,792	320,368	1,960,160
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,330,161	451,126	141,762	437,968	2,070		2,363,087	388,755	2,751,842
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,350,904	274,015	137,917	441,755	39,801		2,244,392	347,932	2,592,324
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	644,735	917,239	29,449	30,084	136,980	0	1,758,487	361,191	2,119,678
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	644,735	917,239	29,449	30,084	136,980	0	1,758,487	361,191	2,119,678
Re-Est Revenues	6	1,225,522	529,423	145,277	445,046	103,000	0	2,448,268	324,400	2,772,668
Re-Est Expenditures	7	1,382,529	354,803	143,277	445,846	125,310	0	2,451,765	346,732	2,798,497
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	487,728	1,091,859	31,449	29,284	114,670	0	1,754,990	338,859	2,093,849
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	487,728	1,091,859	31,449	29,284	114,670	0	1,754,990	338,859	2,093,849
Revenues	11	1,431,015	491,182	196,913	439,906	2,000	0	2,561,016	310,960	2,871,976
Expenditures	12	1,484,532	636,168	195,913	444,106	20,000	0	2,780,719	309,731	3,090,450
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	434,211	946,873	32,449	25,084	96,670	0	1,535,287	340,088	1,875,375

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ La Porte City**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,424,160
TIF Non-Bond Loans & Debt - Owed to Other Entities	41,247
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	84,533
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,549,940</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Greg & Donna Piphio	27,914	27,968	26,502
2	Black Hawk Economic Development	3,464	0	0
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	317,721	39,887						357,608	402,499	325,169
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	283,100	3,618						286,718	67,189	74,235
Ambulance	6								0	0	0
Building Inspections	7	51,070	3,167						54,237	48,345	49,360
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	405
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	652,391	46,672	0			0		699,063	518,533	449,169
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	99,995	263,800						363,795	286,073	232,964
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	23,000							23,000	22,000	18,965
Traffic Control and Safety	15		3,000						3,000	3,000	2,152
Snow Removal	16	16,000	1,200						17,200	18,600	14,977
Highway Engineering	17								0	54,000	42,575
Street Cleaning	18	6,000							6,000	7,000	5,257
Airport	19								0	0	0
Garbage	20	153,854	13,950						167,804	148,625	143,098
Other Public Works	21		28,147						28,147	0	0
TOTAL (lines 12 - 21)	22	298,849	310,097	0			0		608,946	539,298	459,988
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	1,700							1,700	700	700
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,850							3,850	5,500	2,338
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,194							1,194	1,194	1,194
TOTAL (lines 23 - 29)	30	6,744	0	0			0		6,744	7,394	4,232
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	75,891	5,758						81,649	79,298	103,931
Museum, Band and Theater	32	45,740	4,070						49,810	59,024	59,825
Parks	33	10,310	584						10,894	15,031	7,181
Recreation	34	115,350	6,025						121,375	153,049	145,549
Cemetery	35	1,000							1,000	1,000	1,000
Community Center, Zoo, & Marina	36	13,165	13,495						26,660	15,966	19,293
Other Culture and Recreation	37	2,000							2,000	2,000	2,000
TOTAL (lines 31 - 37)	38	263,456	29,932	0			0		293,388	325,368	338,779

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	22,760							22,760	67,239	70,021
Housing and Urban Renewal	41								0	0	519
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			31,378					31,378	27,968	26,502
TOTAL (lines 39 - 44)	45	22,760	0	31,378			0		54,138	95,207	97,042
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	8,700	1,301						10,001	9,920	9,865
Clerk, Treasurer, & Finance Adm.	47	43,080	6,416						49,496	49,388	48,366
Elections	48								0	1,200	0
Legal Services & City Attorney	49	8,000							8,000	9,000	2,400
City Hall & General Buildings	50	58,817	11,750						70,567	73,667	53,732
Tort Liability	51								0	0	0
Other General Government	52								0	0	1,575
TOTAL (lines 46 - 52)	53	118,597	19,467	0			0		138,064	143,175	115,938
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				444,106				444,106	445,846	441,755
TIF Capital Projects	55								0	200	5,040
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	200	5,040
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,362,797	406,168	31,378	444,106	0	0		2,244,449	2,075,021	1,911,943
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							201,160	201,160	238,061	256,217
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							73,571	73,571	73,671	56,715
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							274,731	274,731	311,732	312,932
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,362,797	406,168	31,378	444,106	0	0	274,731	2,519,180	2,386,753	2,224,875
Regular Transfers Out	75	121,735	230,000			20,000		35,000	406,735	296,435	256,034
Internal TIF Loan / Repayment Transfers Out	76			164,535					164,535	115,309	111,415
Total ALL Transfers Out	77	121,735	230,000	164,535	0	20,000	0	35,000	571,270	411,744	367,449
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,484,532	636,168	195,913	444,106	20,000	0	309,731	3,090,450	2,798,497	2,592,324
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	434,211	946,873	32,449	25,084	96,670	0	340,088	1,875,375	2,093,849	2,119,678

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	425,114	114,680		212,572	0			752,366	756,131	756,381
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	425,114	114,680		212,572	0			752,366	756,131	756,381
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			195,913					195,913	143,277	141,200
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,795	488		799	0			3,082	3,666	3,906
Utility franchise tax	7	2,900							2,900	3,000	2,912
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	278,000							278,000	268,000	279,751
Subtotal - Other City Taxes (lines 6 thru 12)	13	282,695	488		799	0			283,982	274,666	286,569
Licenses & Permits	14	21,715							21,715	17,340	21,486
Use of Money & Property	15	25,300	18,300	1,000	800	2,000		5,600	53,000	82,350	60,773
Intergovernmental:											
Federal Grants & Reimbursements	16								0	4,500	64,309
Road Use Taxes	17		198,000						198,000	203,100	192,573
Other State Grants & Reimbursements	18	10,800						200	11,000	8,900	38,847
Local Grants & Reimbursements	19	116,888	37,036					3,000	156,924	179,876	250,701
Subtotal - Intergovernmental (lines 16 thru 19)	20	127,688	235,036	0	0	0		3,200	365,924	396,376	546,430
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							211,160	211,160	213,700	211,008
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	162,950							162,950	163,380	158,615
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	79,565						89,000	168,565	176,826	146,950
Subtotal - Charges for Service (lines 21 thru 33)	34	242,515	0		0	0	0	300,160	542,675	553,906	516,573
Special Assessments	35								0	0	0
Miscellaneous	36	20,131	12,000					2,000	34,131	37,878	54,981
Other Financing Sources:											
Regular Operating Transfers In	37	230,000	94,000		82,735				406,735	296,435	256,034
Internal TIF Loan Transfers In	38	4,857	16,678		143,000				164,535	115,309	111,415
Subtotal ALL Operating Transfers In	39	234,857	110,678	0	225,735	0	0	0	571,270	411,744	367,449
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	51,000							51,000	99,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	285,857	110,678	0	225,735	0	0	0	622,270	510,744	367,449
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,431,015	491,182	196,913	439,906	2,000	0	310,960	2,871,976	2,772,668	2,751,842
Beginning Fund Balance July 1	44	487,728	1,091,859	31,449	29,284	114,670	0	338,859	2,093,849	2,119,678	1,960,160
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>1,918,743</b>	<b>1,583,041</b>	<b>228,362</b>	<b>469,190</b>	<b>116,670</b>	<b>0</b>	<b>649,819</b>	<b>4,965,825</b>	<b>4,892,346</b>	<b>4,712,002</b>

CITY OF

La Porte City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	425,114	114,680		212,572	0			752,366	756,131	756,381
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	425,114	114,680		212,572	0			752,366	756,131	756,381
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			195,913					195,913	143,277	141,200
Other City Taxes	6	282,695	488		799	0			283,982	274,666	286,569
Licenses & Permits	7	21,715	0					0	21,715	17,340	21,486
Use of Money and Property	8	25,300	18,300	1,000	800	2,000	0	5,600	53,000	82,350	60,773
Intergovernmental	9	127,688	235,036	0	0	0		3,200	365,924	396,376	546,430
Charges for Fees & Service	10	242,515	0		0	0	0	300,160	542,675	553,906	516,573
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	20,131	12,000		0	0	0	2,000	34,131	37,878	54,981
Sub-Total Revenues	13	1,145,158	380,504	196,913	214,171	2,000	0	310,960	2,249,706	2,261,924	2,384,393
<b>Other Financing Sources:</b>											
Total Transfers In	14	234,857	110,678	0	225,735	0	0	0	571,270	411,744	367,449
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	51,000	0	0	0	0		0	51,000	99,000	0
Total Revenues and Other Sources	17	1,431,015	491,182	196,913	439,906	2,000	0	310,960	2,871,976	2,772,668	2,751,842
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	652,391	46,672	0			0		699,063	518,533	449,169
Public Works	19	298,849	310,097	0			0		608,946	539,298	459,988
Health and Social Services	20	6,744	0	0			0		6,744	7,394	4,232
Culture and Recreation	21	263,456	29,932	0			0		293,388	325,368	338,779
Community and Economic Development	22	22,760	0	31,378			0		54,138	95,207	97,042
General Government	23	118,597	19,467	0			0		138,064	143,175	115,938
Debt Service	24	0	0	0	444,106		0		444,106	445,846	441,755
Capital Projects	25	0	0	0		0	0		0	200	5,040
Total Government Activities Expenditures	26	1,362,797	406,168	31,378	444,106	0	0		2,244,449	2,075,021	1,911,943
Business Type Proprietary: Enterprise & ISF	27							274,731	274,731	311,732	312,932
Total Gov & Bus Type Expenditures	28	1,362,797	406,168	31,378	444,106	0	0	274,731	2,519,180	2,386,753	2,224,875
Total Transfers Out	29	121,735	230,000	164,535	0	20,000	0	35,000	571,270	411,744	367,449
Total ALL Expenditures/Fund Transfers Out	30	1,484,532	636,168	195,913	444,106	20,000	0	309,731	3,090,450	2,798,497	2,592,324
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-53,517	-144,986	1,000	-4,200	-18,000	0	1,229	-218,474	-25,829	159,518
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	487,728	1,091,859	31,449	29,284	114,670	0	338,859	2,093,849	2,119,678	1,960,160
Ending Fund Balance June 30	35	434,211	946,873	32,449	25,084	96,670	0	340,088	1,875,375	2,093,849	2,119,678

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: La Porte City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2003 Street Project	600,000	April 2004	70,000	7,930	400	78,330	0	78,330
(2)	2004 Street Project	600,000	July 2005	70,000	11,723	400	82,123	5,000	77,123
(3)	2005 Family Aquatic Center	2,080,000	November 2005	125,000	62,768	400	188,168	130,250	57,918
(4)	2006 Sweet Subdivision	920,000	October 2006	70,000	25,085	400	95,485	95,485	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>335,000</b>	<b>107,506</b>	<b>1,600</b>	<b>444,106</b>	<b>230,735</b>	<b>213,371</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: La Porte City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				335,000	107,506	1,600	444,106	230,735	213,371

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of La Porte City, Iowa

The City Council will conduct a public hearing on the proposed Budget at La Porte City Hall  
on 02/22/10 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.53774

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

319-342-3396  
phone number

Julie Petersen, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	752,366	756,131	756,381
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>752,366</b>	<b>756,131</b>	<b>756,381</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	195,913	143,277	141,200
Other City Taxes	6	283,982	274,666	286,569
Licenses & Permits	7	21,715	17,340	21,486
Use of Money and Property	8	53,000	82,350	60,773
Intergovernmental	9	365,924	396,376	546,430
Charges for Fees & Service	10	542,675	553,906	516,573
Special Assessments	11	0	0	0
Miscellaneous	12	34,131	37,878	54,981
Other Financing Sources	13	622,270	510,744	367,449
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,871,976</b>	<b>2,772,668</b>	<b>2,751,842</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	699,063	518,533	449,169
Public Works	16	608,946	539,298	459,988
Health and Social Services	17	6,744	7,394	4,232
Culture and Recreation	18	293,388	325,368	338,779
Community and Economic Development	19	54,138	95,207	97,042
General Government	20	138,064	143,175	115,938
Debt Service	21	444,106	445,846	441,755
Capital Projects	22	0	200	5,040
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,244,449</b>	<b>2,075,021</b>	<b>1,911,943</b>
Business Type / Enterprises	24	274,731	311,732	312,932
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,519,180</b>	<b>2,386,753</b>	<b>2,224,875</b>
Transfers Out	26	571,270	411,744	367,449
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,090,450</b>	<b>2,798,497</b>	<b>2,592,324</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-218,474</b>	<b>-25,829</b>	<b>159,518</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	2,093,849	2,119,678	1,960,160
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,875,375</b>	<b>2,093,849</b>	<b>2,119,678</b>