

# 64-608

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: LAUREL County Name: MARSHALL Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-476-3226  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 3,825,633	2b	Without Gas & Electric 3,724,083	
	<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	60,189			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	30,988	30,165	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	<b>30,988</b>	<b>30,165</b>		
384.1	3.00375	Ag Land	26	181	181	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	<b>31,169</b>	<b>30,346</b>		<b>Do Not Add</b>
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	<b>0</b>	<b>0</b>	65	<b>0.00000</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	<b>0</b>	<b>0</b>		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
		<b>Total SSMID (34 thru 37)</b>	38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
		<b>Total Special Revenue Levies (33+38)</b>	39	<b>0</b>	<b>0</b>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42	<b>31,169</b>	<b>30,346</b>	72	<b>8.10000</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**LAUREL**

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	41,548	47,931	0	0	0	0	89,479	83,322	172,801
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	41,634	42,186	0	0	0	0	83,820	114,897	198,717
Actual Expenditures Except End Bal (pg 12, line 259) *	3	44,113	15,248	0	0	0	0	59,361	99,910	159,271
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	39,069	74,869	0	0	0	0	113,938	98,309	212,247
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	39,069	74,869	0	0	0	0	113,938	98,309	212,247
Re-Est Revenues	6	43,528	46,514	0	0	0	0	90,042	126,143	216,185
Re-Est Expenditures	7	45,100	49,725	0	0	0	0	94,825	123,586	218,411
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	37,497	71,658	0	0	0	0	109,155	100,866	210,021
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	37,497	71,658	0	0	0	0	109,155	100,866	210,021
Revenues	11	42,963	46,258	0	0	0	0	89,221	129,951	219,172
Expenditures	12	48,686	45,509	0	0	0	0	94,195	127,148	221,343
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	31,774	72,407	0	0	0	0	104,181	103,669	207,850

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ LAUREL**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	7,889							7,889	7,207	7,654
Jail	2								0	0	0
Emergency Management	3	541							541	577	516
Flood Control	4								0	0	0
Fire Department	5	5,550	3,000						8,550	5,399	5,924
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,700							1,700	1,598	719
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	15,680	3,000	0			0		18,680	14,781	14,813
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		22,463						22,463	12,847	5,248
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,640						5,640	6,300	5,032
Traffic Control and Safety	15		490						490	473	630
Snow Removal	16		6,206						6,206	6,002	5,103
Highway Engineering	17								0	0	0
Street Cleaning	18		1,110						1,110	1,058	686
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		4,600						4,600	4,045	4,531
TOTAL (lines 12 - 21)	22	0	40,509	0			0		40,509	30,725	21,230
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	507							507	557	406
TOTAL (lines 23 - 29)	30	507	0	0			0		507	557	406
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	10,595							10,595	7,858	6,427
Museum, Band and Theater	32								0	0	0
Parks	33	4,576	2,000						6,576	4,351	4,115
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	15,171	2,000	0			0		17,171	12,209	10,542

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,200							1,200	1,162	1,220
Clerk, Treasurer, & Finance Adm.	47	4,750							4,750	4,361	4,381
Elections	48	600							600	1,500	0
Legal Services & City Attorney	49	1,000							1,000	700	926
City Hall & General Buildings	50	8,189							8,189	27,246	5,249
Tort Liability	51	1,589							1,589	1,584	594
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	17,328	0	0				0	17,328	36,553	12,370
<b>DEBT SERVICE</b>	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	48,686	45,509	0	0	0	0		94,195	94,825	59,361
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							41,262	41,262	40,166	35,579
Sewer Utility	60							68,690	68,690	67,080	48,148
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							17,196	17,196	16,340	16,183
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							127,148	127,148	123,586	99,910
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	48,686	45,509	0	0	0	0	127,148	221,343	218,411	159,271
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	48,686	45,509	0	0	0	0	127,148	221,343	218,411	159,271
Continuing Appropriation	79							0	0	0	0
<b>Ending Fund Balance June 30</b>	80	31,774	72,407	0	0	0	0	103,669	207,850	210,021	212,247

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	30,346	0		0	0			30,346	30,308	30,072
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	30,346	0		0	0			30,346	30,308	30,072
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	823	0		0	0			823	907	444
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		21,582						21,582	22,707	24,512
Subtotal - Other City Taxes (lines 6 thru 12)	13	823	21,582		0	0			22,405	23,614	24,956
Licenses & Permits	#	500							500	540	75
Use of Money & Property	#	2,089						3,608	5,697	6,673	8,444
Intergovernmental:											
Federal Grants & Reimbursements	#								0	0	0
Road Use Taxes	#		23,541						23,541	23,807	17,674
Other State Grants & Reimbursements	#		1,135						1,135	0	1,815
Local Grants & Reimbursements	#	2,405							2,405	2,542	1,472
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,405	24,676	0	0	0		0	27,081	26,349	20,961
Charges for Fees & Service:											
Water Utility	21							40,250	40,250	38,973	31,905
Sewer Utility	22							68,273	68,273	66,300	59,533
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							17,820	17,820	17,028	16,594
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		126,343	126,343	122,301	108,032
Special Assessments	35	500							500	0	436
Miscellaneous	#	6,300							6,300	6,400	5,741
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	42,963	46,258	0	0	0		129,951	219,172	216,185	198,717
Beginning Fund Balance July 1	44	37,497	71,658	0	0	0		100,866	210,021	212,247	172,801
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	80,460	117,916	0	0	0		230,817	429,193	428,432	371,518

**CITY OF LAUREL**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	30,346	0		0	0			30,346	30,308	30,072
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	30,346	0		0	0			30,346	30,308	30,072
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	823	21,582		0	0			22,405	23,614	24,956
Licenses & Permits	7	500	0					0	500	540	75
Use of Money and Property	8	2,089	0	0	0	0	0	3,608	5,697	6,673	8,444
Intergovernmental	9	2,405	24,676	0	0	0		0	27,081	26,349	20,961
Charges for Fees & Service	10	0	0		0	0	0	126,343	126,343	122,301	108,032
Special Assessments	11	500	0		0	0		0	500	0	436
Miscellaneous	12	6,300	0		0	0	0	0	6,300	6,400	5,741
Sub-Total Revenues	13	42,963	46,258	0	0	0	0	129,951	219,172	216,185	198,717
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	42,963	46,258	0	0	0	0	129,951	219,172	216,185	198,717
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	15,680	3,000	0			0		18,680	14,781	14,813
Public Works	19	0	40,509	0			0		40,509	30,725	21,230
Health and Social Services	20	507	0	0			0		507	557	406
Culture and Recreation	21	15,171	2,000	0			0		17,171	12,209	10,542
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	17,328	0	0			0		17,328	36,553	12,370
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	48,686	45,509	0	0	0	0		94,195	94,825	59,361
Business Type Proprietary: Enterprise & ISF	27							127,148	127,148	123,586	99,910
Total Gov & Bus Type Expenditures	28	48,686	45,509	0	0	0	0	127,148	221,343	218,411	159,271
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	48,686	45,509	0	0	0	0	127,148	221,343	218,411	159,271
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-5,723	749	0	0	0	0	2,803	-2,171	-2,226	39,446
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	37,497	71,658	0	0	0	0	100,866	210,021	212,247	172,801
Ending Fund Balance June 30	35	31,774	72,407	0	0	0	0	103,669	207,850	210,021	212,247

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LAUREL

Fiscal Year  
2011

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	NONE						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				0	0	0	0	0	0



## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of LAUREL, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 102 North Main Street

on 03-08-10 at 7pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-476-3226  
phone number

Lynne C Gummert  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	30,346	30,308	30,072
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>30,346</b>	<b>30,308</b>	<b>30,072</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	22,405	23,614	24,956
Licenses & Permits	7	500	540	75
Use of Money and Property	8	5,697	6,673	8,444
Intergovernmental	9	27,081	26,349	20,961
Charges for Fees & Service	10	126,343	122,301	108,032
Special Assessments	11	500	0	436
Miscellaneous	12	6,300	6,400	5,741
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>219,172</b>	<b>216,185</b>	<b>198,717</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	18,680	14,781	14,813
Public Works	16	40,509	30,725	21,230
Health and Social Services	17	507	557	406
Culture and Recreation	18	17,171	12,209	10,542
Community and Economic Development	19	0	0	0
General Government	20	17,328	36,553	12,370
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>94,195</b>	<b>94,825</b>	<b>59,361</b>
Business Type / Enterprises	24	127,148	123,586	99,910
<b>Total ALL Expenditures</b>	<b>25</b>	<b>221,343</b>	<b>218,411</b>	<b>159,271</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>221,343</b>	<b>218,411</b>	<b>159,271</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-2,171</b>	<b>-2,226</b>	<b>39,446</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	210,021	212,247	172,801
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>207,850</b>	<b>210,021</b>	<b>212,247</b>