Nov-07 Form 635.1 Department of Management

60-572

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Larchwood **County Name:** LYON **Date Budget Adopted:** 03/01/10 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-477-2366 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2009 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	17,527,320	2b	17,527,320	788
DEBT SERVICE	3a	25,701,329	3b	25,701,329	
Ag Land	4a	342,335			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	125,000		125,000	43	7.13172
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	125,000		125,000		
384.1	3.00375	Ag Land	26	1,028		1,028	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	126,028		126,028		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
	SSMID 1 (A)	(B)	34			0	66	0.00000
	SSMID 2 (A)	(B)	35			0	67	0.00000
	SSMID 3 (A)	(B)	36			0	68	0.00000
	SSMID 4 (A)	(B)	35a			0	69	0.00000
	SSMID 5 (A)	(B)	36a			0	565	0.00000
	SSMID 6 (A)	(B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	126,028	42	126,028	72	7.13172

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Larchwood**

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	29,549	285,688	118,982				434,219	955,456	1,389,675
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	261,280	257,064	141,093				659,437	1,191,186	1,850,623
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	285,053	152,048	170,192				607,293	1,246,449	1,853,742
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	5,776	390,704	89,883	0	0	0	486,363	900,193	1,386,556
(2) ** Re-Estimated FY 2010		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	5,776	390,704	89,883	0	0	0	486,363	900,193	1,386,556
Re-Est Revenues	6	199,541	134,526	90,000	0	0	0	424,067	876,322	1,300,389
Re-Est Expenditures	7	300,627	69,500	209,458	0	0	0	579,585	755,229	1,334,814
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-95,310	455,730	-29,575	0	0	0	330,845	1,021,286	1,352,131
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	-95,310	455,730	-29,575	0	0	0	330,845	1,021,286	1,352,131
Revenues	11	207,235	126,038	161,000	0	0	0	494,273	937,969	1,432,242
Expenditures	12	338,920	73,338	90,000	0	0	0	502,258	866,375	1,368,633
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-226,995	508,430	41,425	0	0	0	322,860	1,092,880	1,415,740

*** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009**

**** The remaining two sections are filled in by the software once ALL worksheets are completed.**

TIF

CITY OF Larchwood

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
1	Double R Properties		23,862	
2	Larchwood Chiropractic		15,404	
3	Field of Dreams Learning Center			73,931
4	Larco Homes			25,313
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF Larchwood

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	18,700							18,700	18,124	17,730
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,782							12,782	12,732	12,696
Ambulance	6	3,950							3,950	3,500	3,117
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	35,432	0	0			0		35,432	34,356	33,543
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		58,338						58,338	130,412	139,931
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,000						5,000	4,500	4,020
Traffic Control and Safety	15								0	0	0
Snow Removal	16		10,000						10,000	5,000	8,096
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	0	73,338	0			0		73,338	139,912	152,047
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,500							3,500	3,500	3,350
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	3,500	0	0			0		3,500	3,500	3,350
CULTURE & RECREATION											
Library Services	31	103,596							103,596	100,360	92,602
Museum, Band and Theater	32								0	0	0
Parks	33	28,805							28,805	42,253	29,132
Recreation	34	53,220		90,000					143,220	29,626	28,926
Cemetery	35	9,725							9,725	4,175	3,265
Community Center, Zoo, & Marina	36	8,250							8,250	8,387	10,344
Other Culture and Recreation	37								0	99,780	0
TOTAL *(lines 31 - 37)*	38	203,596	0	90,000			0		293,596	284,581	164,269

Form 631 A P2

CITY OF Larchwood

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2011

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	39,266	99,244
TOTAL *(lines 39 - 44)*	45	0	0	0			0		0	39,266	99,244
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,350							8,350	8,000	8,350
Clerk, Treasurer, & Finance Adm.	47	23,100							23,100	22,427	20,088
Elections	48	500							500	2,500	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	64,442							64,442	45,043	55,453
TOTAL *(lines 46 - 52)*	53	96,392	0	0			0		96,392	77,970	83,891
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	338,920	73,338	90,000	0	0	0		502,258	579,585	536,344
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							97,703	97,703	149,067	414,913
Sewer Utility	60							94,203	94,203	31,373	25,326
Electric Utility	61							621,469	621,469	450,385	375,771
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							53,000	53,000	55,804	60,233
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	68,600	42,243
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							866,375	866,375	755,229	918,486
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	338,920	73,338	90,000	0	0	0	866,375	1,368,633	1,334,814	1,454,830
Regular Transfers Out	75		0					0	0	0	199,623
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	199,623
Total Expenditures & Fund Transfers Out (lines 75+78)	78	338,920	73,338	90,000	0	0	0	866,375	1,368,633	1,334,814	1,654,453
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	-226,995	508,430	41,425	0	0	0	1,092,880	1,415,740	1,352,131	1,386,556

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Larchwood

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2011

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	126,028	0		0	0			126,028	126,000	155,691
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	126,028	0		0	0			126,028	126,000	155,691
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			161,000					161,000	90,000	141,093
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12		50,000						50,000	64,000	49,043
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	0	50,000		0	0			50,000	64,000	49,043
Licenses & Permits	14	5,650							5,650	3,740	3,107
Use of Money & Property	15	9,000						4,200	13,200	31,650	45,756
Intergovernmental:											
Federal Grants & Reimbursements	16		350						350	0	0
Road Use Taxes	17		71,738						71,738	70,526	66,928
Other State Grants & Reimbursements	18		3,950						3,950	1,200	1,645
Local Grants & Reimbursements	19	15,692							15,692	14,086	15,807
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	15,692	76,038	0	0	0		0	91,730	85,812	84,380
Charges for Fees & Service:											
Water Utility	21							106,825	106,825	127,800	113,945
Sewer Utility	22							75,830	75,830	91,150	88,602
Electric Utility	23							692,464	692,464	594,372	666,570
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							58,650	58,650	63,000	64,248
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	9,000							9,000	11,000	16,029
Subtotal - Charges for Service *(lines 21 thru 33)*	34	9,000	0		0	0	0	933,769	942,769	887,322	949,394
Special Assessments	35								0	0	0
Miscellaneous	36	41,865							41,865	11,865	23,247
Other Financing Sources:											
Regular Operating Transfers In	37							0	0	0	199,623
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	199,623
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	199,623
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	207,235	126,038	161,000	0	0	0	937,969	1,432,242	1,300,389	1,651,334
Beginning Fund Balance July 1	44	-95,310	455,730	-29,575	0	0	0	1,021,286	1,352,131	1,386,556	1,389,675
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	111,925	581,768	131,425	0	0	0	1,959,255	2,784,373	2,686,945	3,041,009

Form 635.2A

Department of Management

CITY OF Larchwood

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	126,028	0		0	0			126,028	126,000	155,691
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	126,028	0		0	0			126,028	126,000	155,691
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			161,000					161,000	90,000	141,093
Other City Taxes	6	0	50,000		0	0			50,000	64,000	49,043
Licenses & Permits	7	5,650	0					0	5,650	3,740	3,107
Use of Money and Property	8	9,000	0	0	0	0	0	4,200	13,200	31,650	45,756
Intergovernmental	9	15,692	76,038	0	0	0		0	91,730	85,812	84,380
Charges for Fees & Service	10	9,000	0		0	0	0	933,769	942,769	887,322	949,394
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	41,865	0		0	0	0	0	41,865	11,865	23,247
Sub-Total Revenues	13	207,235	126,038	161,000	0	0	0	937,969	1,432,242	1,300,389	1,451,711
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	199,623
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	207,235	126,038	161,000	0	0	0	937,969	1,432,242	1,300,389	1,651,334
Expenditures & Other Financing Uses											
Public Safety	18	35,432	0	0			0		35,432	34,356	33,543
Public Works	19	0	73,338	0			0		73,338	139,912	152,047
Health and Social Services	20	3,500	0	0			0		3,500	3,500	3,350
Culture and Recreation	21	203,596	0	90,000			0		293,596	284,581	164,269
Community and Economic Development	22	0	0	0			0		0	39,266	99,244
General Government	23	96,392	0	0			0		96,392	77,970	83,891
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	338,920	73,338	90,000	0	0	0		502,258	579,585	536,344
Business Type Proprietray: Enterprise & ISF	27							866,375	866,375	755,229	918,486
Total Gov & Bus Type Expenditures	28	338,920	73,338	90,000	0	0	0	866,375	1,368,633	1,334,814	1,454,830
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	199,623
Total ALL Expenditures/Fund Transfers Out	30	338,920	73,338	90,000	0	0	0	866,375	1,368,633	1,334,814	1,654,453
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-131,685	52,700	71,000	0	0	0	71,594	63,609	-34,425	-3,119
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-95,310	455,730	-29,575	0	0	0	1,021,286	1,352,131	1,386,556	1,389,675
Ending Fund Balance June 30	35	-226,995	508,430	41,425	0	0	0	1,092,880	1,415,740	1,352,131	1,386,556

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2011

City Name: **Larchwood**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Capital Loan Series 2005	700,000		33,000	14,040	1,170	48,210	48,210	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	33,000	14,040	1,170	48,210	48,210	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2011

City Name: **Larchwood**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				33,000	14,040	1,170	48,210	48,210	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Larchwood**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Larchwood Community Center

on 03/01/10 *at* 6:30 pm .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 7.13172

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-477-2366
phone number

Sandi DeSmet
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	126,028	126,000	155,691
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	126,028	126,000	155,691
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	161,000	90,000	141,093
Other City Taxes	6	50,000	64,000	49,043
Licenses & Permits	7	5,650	3,740	3,107
Use of Money and Property	8	13,200	31,650	45,756
Intergovernmental	9	91,730	85,812	84,380
Charges for Fees & Service	10	942,769	887,322	949,394
Special Assessments	11	0	0	0
Miscellaneous	12	41,865	11,865	23,247
Other Financing Sources	13	0	0	199,623
Total Revenues and Other Sources	**14**	1,432,242	1,300,389	1,651,334
Expenditures & Other Financing Uses				
Public Safety	15	35,432	34,356	33,543
Public Works	16	73,338	139,912	152,047
Health and Social Services	17	3,500	3,500	3,350
Culture and Recreation	18	293,596	284,581	164,269
Community and Economic Development	19	0	39,266	99,244
General Government	20	96,392	77,970	83,891
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	502,258	579,585	536,344
Business Type / Enterprises	24	866,375	755,229	918,486
Total ALL Expenditures	**25**	1,368,633	1,334,814	1,454,830
Transfers Out	26	0	0	199,623
Total ALL Expenditures/Transfers Out	**27**	1,368,633	1,334,814	1,654,453
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	63,609	-34,425	-3,119
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	1,352,131	1,386,556	1,389,675
Ending Fund Balance June 30	**31**	1,415,740	1,352,131	1,386,556