

30-273

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: LAKE PARK County Name: DICKINSON Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-832-3527
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census	
		With Gas & Electric		Without Gas & Electric	
Regular	2a	29,386,551	2b	29,386,551	
DEBT SERVICE	3a	42,492,210	3b	42,492,210	
Ag Land	4a	156,146			

		TAXES LEVIED		
Code Sec.	Dollar Limit	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy 5	238,031	238,031 43 8.10000
(384) Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge 6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit 7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center 8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center 9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project 10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15) 11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease 12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city 13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs 14	22,155	52 0.75392
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm. 462	0	465 0.00000
(384) Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups 15	0	53 0.00000
12(2)	0.81000	Memorial Building 16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra 17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities 18	0	56 0.00000
12(5)	As Voted	County Bridge 19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const. 20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company 21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise 22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District 463	0	466 0.00000
12(21)	0.27000	Support Public Library 23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement 24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24) 25	260,186	260,186
384.1	3.00375	Ag Land 26	469	63 3.00375
		Total General Fund Tax Levies (25 + 26) 27	260,655	260,655 Do Not Add
Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit) 28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement 29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit) 30	44,407	1.51113
	Amt Nec	Other Employee Benefits 31	41,776	1.42160
		Total Employee Benefit Levies (29,30,31) 32	86,183	65 2.93274
		Sub Total Special Revenue Levies (28+32) 33	86,183	86,183
Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec	
	SSMID 1 (A)	(B)		34 0
	SSMID 2 (A)	(B)		35 0
	SSMID 3 (A)	(B)		36 0
	SSMID 4 (A)	(B)		35a 0
	SSMID 5 (A)	(B)		36a 0
	SSMID 6 (A)	(B)		37 0
		Total SSMID (34 thru 37) 38	0	0 Do Not Add
		Total Special Revenue Levies (33+38) 39	86,183	86,183
384.4	Amt Nec	Debt Service Levy 76.10(6) 40	135,023	40 3.17759
384.7	0.67500	Capital Projects (Capital Improv. Reserve) 41	0	41 0.00000
		Total Property Taxes (27+39+40+41) 42	481,861	42 14.96425

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LAKE PARK

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	806,075	349,731		-39,360			1,116,446	175,988	1,292,434
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,467,644	341,311	53,154	212,994			2,075,103	221,153	2,296,256
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,353,740	371,376	53,154	139,904	750,362		2,668,536	261,928	2,930,464
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	919,979	319,666	0	33,730	-750,362	0	523,013	135,213	658,226
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	919,979	319,666	0	33,730	-750,362	0	523,013	135,213	658,226
Re-Est Revenues	6	991,544	363,824	55,603	186,151	421,710	0	2,018,832	355,272	2,374,104
Re-Est Expenditures	7	1,108,588	371,815	55,603	107,953	0	0	1,643,959	350,968	1,994,927
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	802,935	311,675	0	111,928	-328,652	0	897,886	139,517	1,037,403
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	802,935	311,675	0	111,928	-328,652	0	897,886	139,517	1,037,403
Revenues	11	902,316	335,727	21,400	172,423	0	0	1,431,866	519,953	1,951,819
Expenditures	12	1,063,553	335,515	21,400	135,023	0	0	1,555,491	330,735	1,886,226
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	641,698	311,887	0	149,328	-328,652	0	774,261	328,735	1,102,996

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ LAKE PARK

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	21,400
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	21,400

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Lake Park Municipal Utilities			22,800
2	Lake Park Municipal Utilities		21,400	
3				
4				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	119,114	28,377						147,491	148,319	167,874
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	32,550	2,364						34,914	29,706	39,747
Ambulance	6	16,876	360						17,236	18,735	17,300
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	168,540	31,101	0			0		199,641	196,760	224,921
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	252,421	25,530						277,951	284,621	1,009,568
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	22,930							22,930	22,700	22,648
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	94,580							94,580	100,180	106,062
Other Public Works	21	8,950							8,950	8,450	36
TOTAL (lines 12 - 21)	22	378,881	25,530	0			0		404,411	415,951	1,138,314
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,700							4,700	4,400	4,250
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,700	0	0			0		4,700	4,400	4,250
CULTURE & RECREATION											
Library Services	31	42,342	4,084						46,426	48,141	41,060
Museum, Band and Theater	32								0	0	0
Parks	33	48,480	3,505						51,985	54,334	51,319
Recreation	34	57,025	2,995						60,020	54,555	39,915
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	53,870	202						54,072	56,385	52,334
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	201,717	10,786	0			0		212,503	213,415	184,628

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	2,500							2,500	2,500	10,000
Housing and Urban Renewal	41								0	595	1,190
Planning & Zoning	42	1,500							1,500	0	0
Other Com & Econ Development	43	42,000							42,000	138,150	0
REBATES & PYMTS from TIF DEBT page	44			0					0	21,400	22,800
TOTAL (lines 39 - 44)	45	46,000	0	0			0		46,000	162,645	33,990
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	65,950	15,852						81,802	82,521	80,366
Clerk, Treasurer, & Finance Adm.	47	34,966	10,462						45,428	53,486	51,493
Elections	48								0	1,000	0
Legal Services & City Attorney	49	11,000							11,000	11,500	19,918
City Hall & General Buildings	50	8,500							8,500	5,000	7,866
Tort Liability	51	5,000							5,000	5,200	3,976
Other General Government	52	28,850							28,850	35,875	32,437
TOTAL (lines 46 - 52)	53	154,266	26,314	0			0		180,580	194,582	196,056
DEBT SERVICE											
Gov Capital Projects	54				135,023				135,023	107,953	117,104
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	954,104	93,731	0	135,023	0	0		1,182,858	1,295,706	1,899,263
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							247,743	247,743	247,303	158,299
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	103,629
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							82,992	82,992	103,665	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							330,735	330,735	350,968	261,928
TOTAL ALL EXPENDITURES (lines 58+74)	74	954,104	93,731	0	135,023	0	0	330,735	1,513,593	1,646,674	2,161,191
Regular Transfers Out	75	109,449	241,784						351,233	314,050	716,119
Internal TIF Loan / Repayment Transfers Out	76			21,400					21,400	34,203	53,154
Total ALL Transfers Out	77	109,449	241,784	21,400	0	0	0	0	372,633	348,253	769,273
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,063,553	335,515	21,400	135,023	0	0	330,735	1,886,226	1,994,927	2,930,464
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	641,698	311,887	0	149,328	-328,652	0	328,735	1,102,996	1,037,403	658,226

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	260,655	86,183		135,023	0			481,861	445,615	445,872
	2								0	0	0
	3	260,655	86,183		135,023	0			481,861	445,615	445,872
	4								0	0	0
	5			21,400					21,400	55,603	53,154
Other City Taxes:											
	6	0	0		0	0			0	0	0
	7	2,900							2,900	2,600	2,557
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		150,212						150,212	180,000	171,351
	13	2,900	150,212		0	0			153,112	182,600	173,908
	14	4,935							4,935	3,545	2,491
	15	10,026			1,000			1,550	12,576	53,801	37,079
Intergovernmental:											
	16	7,945							7,945	116,070	0
	17		91,784						91,784	91,559	84,878
	18	8,500							8,500	421,710	214,490
	19	105,772	7,548						113,320	113,331	113,918
	20	122,217	99,332	0	0	0		0	221,549	742,670	413,286
Charges for Fees & Service:											
	21								0	0	0
	22							368,403	368,403	212,830	184,160
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	96,500							96,500	110,300	102,831
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	9,095	17,000
	32								0	0	0
	33	40,000							40,000	35,800	43,665
	34	136,500	0		0	0	0	368,403	504,903	368,025	347,656
	35				15,000				15,000	20,000	24,201
	36	13,850							13,850	14,050	29,336
Other Financing Sources:											
	37	351,233							351,233	314,050	716,119
	38				21,400				21,400	34,203	53,154
	39	351,233	0	0	21,400	0	0	0	372,633	348,253	769,273
	40							150,000	150,000	139,942	0
	41								0	0	0
	42	351,233	0	0	21,400	0	0	150,000	522,633	488,195	769,273
Total Revenues except for beginning fund balance											
	43	902,316	335,727	21,400	172,423	0	0	519,953	1,951,819	2,374,104	2,296,256
	44	802,935	311,675	0	111,928	-328,652	0	139,517	1,037,403	658,226	1,292,434
	45	1,705,251	647,402	21,400	284,351	-328,652	0	659,470	2,989,222	3,032,330	3,588,690

CITY OF LAKE PARK
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	260,655	86,183		135,023	0			481,861	445,615	445,872
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	260,655	86,183		135,023	0			481,861	445,615	445,872
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			21,400					21,400	55,603	53,154
Other City Taxes	6	2,900	150,212		0	0			153,112	182,600	173,908
Licenses & Permits	7	4,935	0					0	4,935	3,545	2,491
Use of Money and Property	8	10,026	0	0	1,000	0	0	1,550	12,576	53,801	37,079
Intergovernmental	9	122,217	99,332	0	0	0		0	221,549	742,670	413,286
Charges for Fees & Service	10	136,500	0		0	0	0	368,403	504,903	368,025	347,656
Special Assessments	11	0	0		15,000	0		0	15,000	20,000	24,201
Miscellaneous	12	13,850	0		0	0	0	0	13,850	14,050	29,336
Sub-Total Revenues	13	551,083	335,727	21,400	151,023	0	0	369,953	1,429,186	1,885,909	1,526,983
Other Financing Sources:											
Total Transfers In	14	351,233	0	0	21,400	0	0	0	372,633	348,253	769,273
Proceeds of Debt	15	0	0	0	0	0		150,000	150,000	139,942	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	902,316	335,727	21,400	172,423	0	0	519,953	1,951,819	2,374,104	2,296,256
Expenditures & Other Financing Uses											
Public Safety	18	168,540	31,101	0			0		199,641	196,760	224,921
Public Works	19	378,881	25,530	0			0		404,411	415,951	1,138,314
Health and Social Services	20	4,700	0	0			0		4,700	4,400	4,250
Culture and Recreation	21	201,717	10,786	0			0		212,503	213,415	184,628
Community and Economic Development	22	46,000	0	0			0		46,000	162,645	33,990
General Government	23	154,266	26,314	0			0		180,580	194,582	196,056
Debt Service	24	0	0	0	135,023		0		135,023	107,953	117,104
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	954,104	93,731	0	135,023	0	0		1,182,858	1,295,706	1,899,263
Business Type Proprietary: Enterprise & ISF	27							330,735	330,735	350,968	261,928
Total Gov & Bus Type Expenditures	28	954,104	93,731	0	135,023	0	0	330,735	1,513,593	1,646,674	2,161,191
Total Transfers Out	29	109,449	241,784	21,400	0	0	0	0	372,633	348,253	769,273
Total ALL Expenditures/Fund Transfers Out	30	1,063,553	335,515	21,400	135,023	0	0	330,735	1,886,226	1,994,927	2,930,464
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-161,237	212	0	37,400	0	0	189,218	65,593	379,177	-634,208
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	802,935	311,675	0	111,928	-328,652	0	139,517	1,037,403	658,226	1,292,434
Ending Fund Balance June 30	35	641,698	311,887	0	149,328	-328,652	0	328,735	1,102,996	1,037,403	658,226

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: LAKE PARK

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Revenue Capital Loan Notes '96	332,000		19,000	4,065	73	23,138	23,138	0
(2)	Sewer Revenue Capital Loan Notes '97	696,000		37,000	9,705	171	46,876	46,876	0
(3)	01 Street Project GO Bonds	1,400,000	2-28-03	70,000	40,050	400	110,450		110,450
(4)	Sewer Revenue Capital Loan Notes '05	374,000		1,000	11,055	923	12,978	12,978	0
(5)	Sewer GO Bonds - SRF	300,000	12-15-04	13,000	6,975	598	20,573		20,573
(6)	United Community Bank	26,000		3,150	850		4,000		4,000
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				143,150	72,700	2,165	218,015	82,992	135,023

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: LAKE PARK

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME? (I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			143,150	72,700	2,165	218,015	82,992	135,023

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of LAKE PARK, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL -- 217 MARKET ST.

on 03/08/10 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.96425

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-832-3527
phone number

Vernette Palmer
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	481,861	445,615	445,872
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	481,861	445,615	445,872
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	21,400	55,603	53,154
Other City Taxes	6	153,112	182,600	173,908
Licenses & Permits	7	4,935	3,545	2,491
Use of Money and Property	8	12,576	53,801	37,079
Intergovernmental	9	221,549	742,670	413,286
Charges for Fees & Service	10	504,903	368,025	347,656
Special Assessments	11	15,000	20,000	24,201
Miscellaneous	12	13,850	14,050	29,336
Other Financing Sources	13	522,633	488,195	769,273
Total Revenues and Other Sources	14	1,951,819	2,374,104	2,296,256
Expenditures & Other Financing Uses				
Public Safety	15	199,641	196,760	224,921
Public Works	16	404,411	415,951	1,138,314
Health and Social Services	17	4,700	4,400	4,250
Culture and Recreation	18	212,503	213,415	184,628
Community and Economic Development	19	46,000	162,645	33,990
General Government	20	180,580	194,582	196,056
Debt Service	21	135,023	107,953	117,104
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,182,858	1,295,706	1,899,263
Business Type / Enterprises	24	330,735	350,968	261,928
Total ALL Expenditures	25	1,513,593	1,646,674	2,161,191
Transfers Out	26	372,633	348,253	769,273
Total ALL Expenditures/Transfers Out	27	1,886,226	1,994,927	2,930,464
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	65,593	379,177	-634,208
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,037,403	658,226	1,292,434
Ending Fund Balance June 30	31	1,102,996	1,037,403	658,226