

05-031

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: KIMBALLTON County Name: AUDUBON Date Budget Adopted: MARCH 2, 2010
(Date) xxxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-773-3556
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census	
	With Gas & Electric	Without Gas & Electric		
	Regular	2a <u>3,126,266</u>		2b <u>3,077,151</u>
	DEBT SERVICE	3a _____		3b _____
	Ag Land	4a <u>280,740</u>		4b _____

Code		Dollar	Purpose	(A)		(B)		(C)
Sec.	Limit	Request with		Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	Regular General Levy	5	25,323	24,925	43	8.10000	
(384) Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	3,500	3,445	52	1.11955	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384) Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	28,823	28,370		
384.1	3.00375	Ag Land	26	843	843	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	29,666	29,213	Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28	706	695	64	0.22583	
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	7,512	7,394		2.40287	
	Amt Nec	Other Employee Benefits	31		0		0.00000	
Total Employee Benefit Levies (29,30,31)				32	7,512	7,394	65	2.40287
Sub Total Special Revenue Levies (28+32)				33	8,218	8,089		
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34	0	66	0.00000	
	SSMID 2 (A)	(B)		35	0	67	0.00000	
	SSMID 3 (A)	(B)		36	0	68	0.00000	
	SSMID 4 (A)	(B)		35a	0	69	0.00000	
	SSMID 5 (A)	(B)		36a	0	565	0.00000	
	SSMID 6 (A)	(B)		37	0	566	0.00000	
Total SSMID (34 thru 37)				38	0	0	Do Not Add	
Total Special Revenue Levies (33+38)				39	8,218	8,089		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000	
Total Property Taxes (27+39+40+41)				42	37,884	37,302	72	11.84825

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

KIMBALLTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-323,459	2,351		8,052			-313,056	477,350	164,294
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	123,737	25,609		20,265			169,611	236,915	406,526
Actual Expenditures Except End Bal (pg 12, line 259) *	3	116,812	26,940		7,468			151,220	242,152	393,372
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-316,534	1,020	0	20,849	0	0	-294,665	472,113	177,448
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-316,534	1,020	0	20,849	0	0	-294,665	472,113	177,448
Re-Est Revenues	6	106,072	26,000	0	20,265	0	0	152,337	242,000	394,337
Re-Est Expenditures	7	132,600	26,950	0	0	0	0	159,550	242,000	401,550
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-343,062	70	0	41,114	0	0	-301,878	472,113	170,235
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	-343,062	70	0	41,114	0	0	-301,878	472,113	170,235
Revenues	11	99,166	35,618	0	18,000	0	0	152,784	248,000	400,784
Expenditures	12	115,000	27,400	0	18,000	0	0	160,400	236,000	396,400
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-358,896	8,288	0	41,114	0	0	-309,494	484,113	174,619

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ KIMBALLTON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	18,000							18,000	20,000	37,314
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	18,000	0	0			0		18,000	20,000	37,314
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		27,400						27,400	26,950	26,940
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	35,000							35,000	35,000	27,961
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	35,000	27,400	0			0		62,400	61,950	54,901
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	15,000							15,000	20,000	20,100
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	1,000							1,000	600	600
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	16,000	0	0			0		16,000	20,600	20,700

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,600							1,600	1,700	1,680
Clerk, Treasurer, & Finance Adm.	47	5,000							5,000	4,000	4,168
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	7,000							7,000	7,000	5,051
Tort Liability	51								0	0	0
Other General Government	52	32,400							32,400	26,300	19,938
TOTAL (lines 46 - 52)	53	46,000	0	0				0	46,000	39,000	30,837
DEBT SERVICE	54				18,000				18,000	18,000	7,468
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	115,000	27,400	0	18,000	0	0		160,400	159,550	151,220
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							40,000	40,000	40,000	42,965
Sewer Utility	60							12,000	12,000	12,000	11,693
Electric Utility	61							184,000	184,000	190,000	187,494
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							236,000	236,000	242,000	242,152
TOTAL ALL EXPENDITURES (lines 58+74)	74	115,000	27,400	0	18,000	0	0	236,000	396,400	401,550	393,372
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	115,000	27,400	0	18,000	0	0	236,000	396,400	401,550	393,372
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	-358,896	8,288	0	41,114	0	0	484,113	174,619	170,235	177,448

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2011	(K) RE-ESTIMATED 2010	(L) ACTUAL 2009
REVENUES & OTHER FINANCING SOURCES											
	1	29,213	8,089		0	0			37,302	34,572	33,944
	2								0	0	0
	3	29,213	8,089		0	0			37,302	34,572	33,944
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	453	129		0	0			582	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12				18,000				18,000	20,265	20,265
	13	453	129		18,000	0			18,582	20,265	20,265
	14	1,000							1,000	100	60
	15	2,000							2,000	1,400	1,472
Intergovernmental:											
	16								0	0	0
	17		27,400						27,400	26,000	25,609
	18								0	0	0
	19	27,000							27,000	25,000	25,192
	20	27,000	27,400	0	0	0		0	54,400	51,000	50,801
Charges for Fees & Service:											
	21							42,000	42,000	40,000	40,742
	22							13,000	13,000	12,000	7,180
	23							193,000	193,000	190,000	181,728
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	36,500							36,500	35,000	33,630
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	36,500	0		0	0		248,000	284,500	277,000	263,280
	35	1,000							1,000	2,000	2,298
	36	2,000							2,000	8,000	34,406
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	99,166	35,618	0	18,000	0	0	248,000	400,784	394,337	406,526
	44	-343,062	70	0	41,114	0	0	472,113	170,235	177,448	164,294
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	-243,896	35,688	0	59,114	0	0	720,113	571,019	571,785	570,820

CITY OF KIMBALLTON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	29,213	8,089		0	0			37,302	34,572	33,944
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	29,213	8,089		0	0			37,302	34,572	33,944
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	453	129		18,000	0			18,582	20,265	20,265
Licenses & Permits	7	1,000	0					0	1,000	100	60
Use of Money and Property	8	2,000	0	0	0	0	0	0	2,000	1,400	1,472
Intergovernmental	9	27,000	27,400	0	0	0		0	54,400	51,000	50,801
Charges for Fees & Service	10	36,500	0		0	0	0	248,000	284,500	277,000	263,280
Special Assessments	11	1,000	0		0	0		0	1,000	2,000	2,298
Miscellaneous	12	2,000	0		0	0		0	2,000	8,000	34,406
Sub-Total Revenues	13	99,166	35,618	0	18,000	0	0	248,000	400,784	394,337	406,526
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	99,166	35,618	0	18,000	0	0	248,000	400,784	394,337	406,526
Expenditures & Other Financing Uses											
Public Safety	18	18,000	0	0			0		18,000	20,000	37,314
Public Works	19	35,000	27,400	0			0		62,400	61,950	54,901
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	16,000	0	0			0		16,000	20,600	20,700
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	46,000	0	0			0		46,000	39,000	30,837
Debt Service	24	0	0	0	18,000		0		18,000	18,000	7,468
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	115,000	27,400	0	18,000	0	0	0	160,400	159,550	151,220
Business Type Proprietary: Enterprise & ISF	27							236,000	236,000	242,000	242,152
Total Gov & Bus Type Expenditures	28	115,000	27,400	0	18,000	0	0	236,000	396,400	401,550	393,372
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	115,000	27,400	0	18,000	0	0	236,000	396,400	401,550	393,372
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-15,834	8,218	0	0	0	0	12,000	4,384	-7,213	13,154
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-343,062	70	0	41,114	0	0	472,113	170,235	177,448	164,294
Ending Fund Balance June 30	35	-358,896	8,288	0	41,114	0	0	484,113	174,619	170,235	177,448

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: KIMBALLTON

Fiscal Year
2011

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	NONE						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

