

89-858

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: KEOSAUQUA County Name: VAN BUREN Date Budget Adopted: 03/09/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-293-3536
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 21,549,325	2b	Without Gas & Electric 21,401,904	1,066
	DEBT SERVICE	3a	24,531,647	3b	24,384,226	
	Ag Land	4a	80,313			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	174,550	173,355	43	8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	174,550	173,355		
384.1	3.00375	Ag Land	26	241	241	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	174,791	173,596		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	174,791	173,596	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

KEOSAUQUA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	730,430	49,280				20,477	800,187	1,787,225	2,587,412
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	435,662	88,446	82,069				606,177	1,971,577	2,577,754
Actual Expenditures Except End Bal (pg 12, line 259) *	3	445,444	87,536	59,153				592,133	1,839,567	2,431,700
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	720,648	50,190	22,916	0	0	20,477	814,231	1,919,235	2,733,466
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	720,648	50,190	22,916	0	0	20,477	814,231	1,919,235	2,733,466
Re-Est Revenues	6	435,670	91,676	131,000	0	0	0	658,346	1,965,000	2,623,346
Re-Est Expenditures	7	363,571	91,676	77,510	0	0	0	532,757	2,067,500	2,600,257
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	792,747	50,190	76,406	0	0	20,477	939,820	1,816,735	2,756,555
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	792,747	50,190	76,406	0	0	20,477	939,820	1,816,735	2,756,555
Revenues	11	793,521	94,874	332,393	0	0	0	1,220,788	2,977,450	4,198,238
Expenditures	12	735,693	94,874	277,650	0	0	0	1,108,217	3,193,301	4,301,518
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	850,575	50,190	131,149	0	0	20,477	1,052,391	1,600,884	2,653,275

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ KEOSAUQUA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	121,622
Self-Financed or Internal Loan TIF Debt	148,925
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	270,547

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	27,983							27,983	26,906	19,404
Jail	2								0	0	0
Emergency Management	3	1,700							1,700	2,000	0
Flood Control	4								0	0	0
Fire Department	5	13,125							13,125	13,625	12,110
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	42,808	0	0			0		42,808	42,531	31,514
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	379,650	87,674						467,324	98,876	195,486
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,200						7,200	7,200	8,690
Highway Engineering	17								0	0	0
Street Cleaning	18								0	1,500	1,320
Airport	19	4,625							4,625	4,125	694
Garbage	20	77,600							77,600	83,600	74,307
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	461,875	94,874	0			0		556,749	195,301	280,497
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	52,500							52,500	53,500	68,707
Museum, Band and Theater	32								0	0	0
Parks	33	22,000							22,000	21,800	20,316
Recreation	34								0	0	10,119
Cemetery	35	1,000							1,000	1,000	1,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	12,500							12,500	6,800	0
TOTAL (lines 31 - 37)	38	88,000	0	0			0		88,000	83,100	100,142

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	400	0
Economic Development	40	40,500							40,500	45,000	39,490
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	40,500	0	0				0	40,500	45,400	39,490
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,910							4,910	4,915	4,085
Clerk, Treasurer, & Finance Adm.	47	48,600							48,600	38,000	38,865
Elections	48	500							500	500	0
Legal Services & City Attorney	49	8,000							8,000	6,000	10,377
City Hall & General Buildings	50	39,500							39,500	38,500	1,382
Tort Liability	51								0	0	24,553
Other General Government	52	1,000							1,000	1,000	100
TOTAL (lines 46 - 52)	53	102,510	0	0				0	102,510	88,915	79,362
DEBT SERVICE											
Gov Capital Projects	54			56,650					56,650	37,510	0
TIF Capital Projects	55								0	0	40,251
TOTAL CAPITAL PROJECTS	56	0	0	0				0	0	0	10,148
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0				0	0	0	50,399
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	735,693	94,874	56,650	0	0	0	0	887,217	492,757	581,404
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,117,651	1,117,651	256,200	505,018
Sewer Utility	60							516,150	516,150	76,300	77,484
Electric Utility	61							1,559,500	1,559,500	1,410,000	1,154,454
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	75,000	79,739
Enterprise CAPITAL PROJECTS	71								0	250,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,193,301	3,193,301	2,067,500	1,816,695
TOTAL ALL EXPENDITURES (lines 58+74)	74	735,693	94,874	56,650	0	0	0	3,193,301	4,080,518	2,560,257	2,398,099
Regular Transfers Out	75								0	0	24,847
Internal TIF Loan / Repayment Transfers Out	76			221,000					221,000	40,000	8,754
Total ALL Transfers Out	77	0	0	221,000	0	0	0	0	221,000	40,000	33,601
Total Expenditures & Fund Transfers Out (lines 75+78)	78	735,693	94,874	277,650	0	0	0	3,193,301	4,301,518	2,600,257	2,431,700
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	850,575	50,190	131,149	0	0	20,477	1,600,884	2,653,275	2,756,555	2,733,466

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	173,596	0		0	0			173,596	158,997	154,085
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	173,596	0		0	0			173,596	158,997	154,085
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			111,393					111,393	91,000	73,315
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,195	0		0	0			1,195	1,426	630
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	13,000							13,000	13,000	12,212
Other Local Option Taxes *	12	55,000							55,000	45,000	58,596
Subtotal - Other City Taxes (lines 6 thru 12)	13	69,195	0		0	0			69,195	59,426	71,438
Licenses & Permits	14	2,860							2,860	2,360	2,387
Use of Money & Property	15	19,600						28,000	47,600	49,600	36,360
Intergovernmental:											
Federal Grants & Reimbursements	16	334,750						1,193,950	1,528,700	250,000	360,616
Road Use Taxes	17		94,874						94,874	91,676	88,446
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	99,600							99,600	69,750	3,593
Subtotal - Intergovernmental (lines 16 thru 19)	20	434,350	94,874	0	0	0		1,193,950	1,723,174	411,426	452,655
Charges for Fees & Service:											
Water Utility	21							289,700	289,700	252,200	266,696
Sewer Utility	22							132,700	132,700	127,200	115,090
Electric Utility	23							1,297,000	1,297,000	1,276,500	1,217,912
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	720							720	720	720
Landfill/Garbage	27	82,300							82,300	82,300	72,605
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	5,100							5,100	5,600	1,845
Subtotal - Charges for Service (lines 21 thru 33)	34	88,120	0		0	0	0	1,719,400	1,807,520	1,744,520	1,674,868
Special Assessments	35								0	0	0
Miscellaneous	36	5,800						36,100	41,900	66,017	79,045
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	24,847
Internal TIF Loan Transfers In	38			221,000					221,000	40,000	8,754
Subtotal ALL Operating Transfers In	39	0	0	221,000	0	0	0	0	221,000	40,000	33,601
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	221,000	0	0	0	0	221,000	40,000	33,601
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	793,521	94,874	332,393	0	0	0	2,977,450	4,198,238	2,623,346	2,577,754
Beginning Fund Balance July 1	44	792,747	50,190	76,406	0	0	20,477	1,816,735	2,756,555	2,733,466	2,587,412
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,586,268	145,064	408,799	0	0	20,477	4,794,185	6,954,793	5,356,812	5,165,166

CITY OF KEOSAUQUA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	173,596	0		0	0			173,596	158,997	154,085
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	173,596	0		0	0			173,596	158,997	154,085
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			111,393					111,393	91,000	73,315
Other City Taxes	6	69,195	0		0	0			69,195	59,426	71,438
Licenses & Permits	7	2,860	0		0	0		0	2,860	2,360	2,387
Use of Money and Property	8	19,600	0	0	0	0	0	28,000	47,600	49,600	36,360
Intergovernmental	9	434,350	94,874	0	0	0		1,193,950	1,723,174	411,426	452,655
Charges for Fees & Service	10	88,120	0		0	0	0	1,719,400	1,807,520	1,744,520	1,674,868
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,800	0		0	0		36,100	41,900	66,017	79,045
Sub-Total Revenues	13	793,521	94,874	111,393	0	0	0	2,977,450	3,977,238	2,583,346	2,544,153
Other Financing Sources:											
Total Transfers In	14	0	0	221,000	0	0	0	0	221,000	40,000	33,601
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	793,521	94,874	332,393	0	0	0	2,977,450	4,198,238	2,623,346	2,577,754
Expenditures & Other Financing Uses											
Public Safety	18	42,808	0	0			0		42,808	42,531	31,514
Public Works	19	461,875	94,874	0			0		556,749	195,301	280,497
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	88,000	0	0			0		88,000	83,100	100,142
Community and Economic Development	22	40,500	0	0			0		40,500	45,400	39,490
General Government	23	102,510	0	0			0		102,510	88,915	79,362
Debt Service	24	0	0	56,650	0		0		56,650	37,510	0
Capital Projects	25	0	0	0		0	0		0	0	50,399
Total Government Activities Expenditures	26	735,693	94,874	56,650	0	0	0		887,217	492,757	581,404
Business Type Proprietary: Enterprise & ISF	27							3,193,301	3,193,301	2,067,500	1,816,695
Total Gov & Bus Type Expenditures	28	735,693	94,874	56,650	0	0	0	3,193,301	4,080,518	2,560,257	2,398,099
Total Transfers Out	29	0	0	221,000	0	0	0	0	221,000	40,000	33,601
Total ALL Expenditures/Fund Transfers Out	30	735,693	94,874	277,650	0	0	0	3,193,301	4,301,518	2,600,257	2,431,700
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	57,828	0	54,743	0	0	0	-215,851	-103,280	23,089	146,054
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	792,747	50,190	76,406	0	0	20,477	1,816,735	2,756,555	2,733,466	2,587,412
Ending Fund Balance June 30	35	850,575	50,190	131,149	0	0	20,477	1,600,884	2,653,275	2,756,555	2,733,466

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: KEOSAUQUA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **KEOSAUQUA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL**
on **MARCH 9, 2010** at **4:00 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.10000**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 319-293-3536
phone number

 LINDA MOTT
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	173,596	158,997	154,085
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	173,596	158,997	154,085
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	111,393	91,000	73,315
Other City Taxes	6	69,195	59,426	71,438
Licenses & Permits	7	2,860	2,360	2,387
Use of Money and Property	8	47,600	49,600	36,360
Intergovernmental	9	1,723,174	411,426	452,655
Charges for Fees & Service	10	1,807,520	1,744,520	1,674,868
Special Assessments	11	0	0	0
Miscellaneous	12	41,900	66,017	79,045
Other Financing Sources	13	221,000	40,000	33,601
Total Revenues and Other Sources	14	4,198,238	2,623,346	2,577,754
Expenditures & Other Financing Uses				
Public Safety	15	42,808	42,531	31,514
Public Works	16	556,749	195,301	280,497
Health and Social Services	17	0	0	0
Culture and Recreation	18	88,000	83,100	100,142
Community and Economic Development	19	40,500	45,400	39,490
General Government	20	102,510	88,915	79,362
Debt Service	21	56,650	37,510	0
Capital Projects	22	0	0	50,399
Total Government Activities Expenditures	23	887,217	492,757	581,404
Business Type / Enterprises	24	3,193,301	2,067,500	1,816,695
Total ALL Expenditures	25	4,080,518	2,560,257	2,398,099
Transfers Out	26	221,000	40,000	33,601
Total ALL Expenditures/Transfers Out	27	4,301,518	2,600,257	2,431,700
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-103,280	23,089	146,054
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,756,555	2,733,466	2,587,412
Ending Fund Balance June 30	31	2,653,275	2,756,555	2,733,466