

50-464

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: KELLOGG County Name: JASPER Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-526-3403
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	Regular	2a <u>9,881,341</u>	2b <u>9,627,254</u>
	DEBT SERVICE	3a _____	3b _____
	Ag Land	4a _____	_____

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit	Request with		Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	80,039	77,981	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	80,039	77,981
384.1	3.00375	Ag Land	26		0	63 0.00000
Total General Fund Tax Levies (25 + 26)				27	80,039	77,981
				27		Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec	Other Employee Benefits	31		0	0.00000
Total Employee Benefit Levies (29,30,31)				32	0	65 0.00000
Sub Total Special Revenue Levies (28+32)				33	0	0
Valuation						
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	0
Total Special Revenue Levies (33+38)				39	0	0
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	40	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000
Total Property Taxes (27+39+40+41)				42	80,039	77,981
				42		72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

KELLOGG

		Fund Balance Worksheet for City of KELLOGG								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	198,277	-2,903				195,374	331,272	526,646	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	135,387	77,199	287,465			500,051	156,761	656,812	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	173,982		287,465			461,447	190,497	651,944	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	159,682	74,296	0	0	0	233,978	297,536	531,514	
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	159,682	74,296	0	0	0	0	233,978	297,536	531,514
Re-Est Revenues	6	97,346	60,344	305,096	0	0	0	462,786	157,496	620,282
Re-Est Expenditures	7	107,088	52,000	305,096	0	0	0	464,184	178,270	642,454
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	149,940	82,640	0	0	0	0	232,580	276,762	509,342
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	149,940	82,640	0	0	0	0	232,580	276,762	509,342
Revenues	11	148,579	53,328	78,610	0	0	0	280,517	150,150	430,667
Expenditures	12	121,347	53,304	86,640	0	0	0	261,291	162,900	424,191
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	177,172	82,664	-8,030	0	0	0	251,806	264,012	515,818

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ KELLOGG

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	134,919
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	153,813
TOTAL OUTSTANDING TIF INDEBTEDNESS	288,732

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	FIRST STATE BANK	77,170	77,170	77,170
2	BANKERS TRUST	0	57,750	60,445
3	CITY OF KELLOGG	9,470	0	0
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	25,000							25,000	19,556	15,165
Jail	2								0	0	0
Emergency Management	3	909							909	909	909
Flood Control	4								0	0	0
Fire Department	5	16,600							16,600	13,000	16,553
Ambulance	6	10,240							10,240	12,000	15,924
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	835							835	650	800
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	53,584	0	0			0		53,584	46,115	49,351
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		53,304						53,304	52,000	135,682
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,000							11,000	0	10,266
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,000	53,304	0			0		64,304	52,000	145,948
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	4,465							4,465	6,555	3,246
Museum, Band and Theater	32								0	0	0
Parks	33	12,050							12,050	10,168	9,478
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	16,515	0	0			0		16,515	16,723	12,724

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	170,176	63,584
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			86,640					86,640	134,920	137,615
TOTAL (lines 39 - 44)	45	0	0	86,640			0		86,640	305,096	201,199
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,420							2,420	2,400	2,720
Clerk, Treasurer, & Finance Adm.	47	20,356							20,356	19,750	20,173
Elections	48								0	1,500	0
Legal Services & City Attorney	49	2,500							2,500	2,000	4,067
City Hall & General Buildings	50								0	2,400	0
Tort Liability	51								0	1,800	1,264
Other General Government	52	14,972							14,972	14,400	24,001
TOTAL (lines 46 - 52)	53	40,248	0	0			0		40,248	44,250	52,225
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	121,347	53,304	86,640	0	0	0		261,291	464,184	461,447
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							62,126	62,126	78,124	85,772
Sewer Utility	60							69,474	69,474	72,290	72,483
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							31,300	31,300	27,856	32,242
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							162,900	162,900	178,270	190,497
TOTAL ALL EXPENDITURES (lines 58+74)	74	121,347	53,304	86,640	0	0	0	162,900	424,191	642,454	651,944
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	121,347	53,304	86,640	0	0	0	162,900	424,191	642,454	651,944
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	177,172	82,664	-8,030	0	0	0	264,012	515,818	509,342	531,514

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	77,981	0		0	0			77,981	25,815	22,094
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	77,981	0		0	0			77,981	25,815	22,094
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			78,610					78,610	305,096	287,465
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,058	0		0	0			2,058	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	38,400							38,400	46,392	42,210
Subtotal - Other City Taxes (lines 6 thru 12)	13	40,458	0		0	0			40,458	46,392	42,210
Licenses & Permits	14	1,320	0						1,320	905	595
Use of Money & Property	15	7,145							7,145	10,734	26,930
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	25,431
Road Use Taxes	17		53,328						53,328	60,344	52,903
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	8,175							8,175	13,500	24,296
Subtotal - Intergovernmental (lines 16 thru 19)	20	8,175	53,328	0	0	0		0	61,503	73,844	102,630
Charges for Fees & Service:											
Water Utility	21							60,850	60,850	66,816	65,463
Sewer Utility	22							61,100	61,100	62,538	62,515
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							28,200	28,200	28,142	28,783
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	13,500							13,500	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	13,500	0		0	0	0	150,150	163,650	157,496	156,761
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	18,127
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	18,127
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	18,127
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	148,579	53,328	78,610	0	0	0	150,150	430,667	620,282	656,812
Beginning Fund Balance July 1	44	149,940	82,640	0	0	0	0	276,762	509,342	531,514	526,646
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	298,519	135,968	78,610	0	0	0	426,912	940,009	1,151,796	1,183,458

CITY OF
KELLOGG
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	77,981	0		0	0			77,981	25,815	22,094
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	77,981	0		0	0			77,981	25,815	22,094
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			78,610					78,610	305,096	287,465
Other City Taxes	6	40,458	0		0	0			40,458	46,392	42,210
Licenses & Permits	7	1,320	0					0	1,320	905	595
Use of Money and Property	8	7,145	0	0	0	0	0	0	7,145	10,734	26,930
Intergovernmental	9	8,175	53,328	0	0	0		0	61,503	73,844	102,630
Charges for Fees & Service	10	13,500	0		0	0	0	150,150	163,650	157,496	156,761
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	0
Sub-Total Revenues	13	148,579	53,328	78,610	0	0	0	150,150	430,667	620,282	638,685
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	18,127
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	148,579	53,328	78,610	0	0	0	150,150	430,667	620,282	656,812
Expenditures & Other Financing Uses											
Public Safety	18	53,584	0	0			0		53,584	46,115	49,351
Public Works	19	11,000	53,304	0			0		64,304	52,000	145,948
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	16,515	0	0			0		16,515	16,723	12,724
Community and Economic Development	22	0	0	86,640			0		86,640	305,096	201,199
General Government	23	40,248	0	0			0		40,248	44,250	52,225
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	121,347	53,304	86,640	0	0	0		261,291	464,184	461,447
Business Type Proprietary: Enterprise & ISF	27							162,900	162,900	178,270	190,497
Total Gov & Bus Type Expenditures	28	121,347	53,304	86,640	0	0	0	162,900	424,191	642,454	651,944
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	121,347	53,304	86,640	0	0	0	162,900	424,191	642,454	651,944
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	27,232	24	-8,030	0	0	0	-12,750	6,476	-22,172	4,868
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	149,940	82,640	0	0	0	0	276,762	509,342	531,514	526,646
Ending Fund Balance June 30	35	177,172	82,664	-8,030	0	0	0	264,012	515,818	509,342	531,514

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: **KELLOGG**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SEWER REVENUE BONDS	450,000		32,000	752		32,752	32,752	0
(2)	WATER LINE EXTENSION & TOWER	105,879		0	3,684		3,684	3,684	0
(3)	SANITARY SEWER IMP	605,000		60,317	16,852		77,169	77,169	0
(4)	SEWER RETANING WALL	41,000		7,420	2,050		9,470	9,470	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			99,737	23,338	0	123,075	123,075	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: **KELLOGG**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				99,737	23,338	0	123,075	123,075	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **KELLOGG** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **COUNCIL CHAMBERS**

on **03/08/2010** at **7:00 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.10000**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **0.00000**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 641-526-3403
 phone number

 SHIRLEY K SCHIPPERS
 City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	77,981	25,815	22,094
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	77,981	25,815	22,094
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	78,610	305,096	287,465
Other City Taxes	6	40,458	46,392	42,210
Licenses & Permits	7	1,320	905	595
Use of Money and Property	8	7,145	10,734	26,930
Intergovernmental	9	61,503	73,844	102,630
Charges for Fees & Service	10	163,650	157,496	156,761
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	18,127
Total Revenues and Other Sources	14	430,667	620,282	656,812
Expenditures & Other Financing Uses				
Public Safety	15	53,584	46,115	49,351
Public Works	16	64,304	52,000	145,948
Health and Social Services	17	0	0	0
Culture and Recreation	18	16,515	16,723	12,724
Community and Economic Development	19	86,640	305,096	201,199
General Government	20	40,248	44,250	52,225
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	261,291	464,184	461,447
Business Type / Enterprises	24	162,900	178,270	190,497
Total ALL Expenditures	25	424,191	642,454	651,944
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	424,191	642,454	651,944
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	6,476	-22,172	4,868
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	509,342	531,514	526,646
Ending Fund Balance June 30	31	515,818	509,342	531,514