

10-077

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: JESUP County Name: BUCHANAN & BLACK HAWK Date Budget Adopted: 03/13/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-827-1522
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 69,050,267	2b	Without Gas & Electric 67,889,197	2,212
	DEBT SERVICE	3a	72,202,082	3b	71,041,012	
	Ag Land	4a	301,246			

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General Levy	5	559,307	549,902	43 8.10000	
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	559,307	549,902	
384.1	3.00375	Ag Land	26	905	905	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	560,212	550,807	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	18,644	18,330	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	56,150	55,206	0.81318	
	Amt Nec	Other Employee Benefits	31	118,638	116,643	1.71814	
Total Employee Benefit Levies (29,30,31)				32	174,788	171,849	65 2.53132
Sub Total Special Revenue Levies (28+32)				33	193,432	190,179	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		35a	0	69 0.00000	
	SSMID 5 (A)	(B)		36a	0	565 0.00000	
	SSMID 6 (A)	(B)		37	0	566 0.00000	
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	193,432	190,179	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	219,928	40 216,392	70 3.04601
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41 0	71 0.00000
Total Property Taxes (27+39+40+41)				42	973,572	42 957,378	72 13.94733

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

JESUP

		Fund Balance Worksheet for City of JESUP								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	436,056	1,025,520	551,643	70,822	2,506	2,086,547	767,447	2,853,994	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	882,763	467,080	26,907	271,196	636,778	2,284,724	479,466	2,764,190	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	773,192	554,673	108,132	267,153	646,155	2,349,305	486,184	2,835,489	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	545,627	937,927	470,418	74,865	-6,871	2,021,966	760,729	2,782,695	
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	545,627	937,927	470,418	74,865	-6,871	0	2,021,966	760,729	2,782,695
Re-Est Revenues	6	855,601	628,445	101,400	232,926	69,010	0	1,887,382	536,300	2,423,682
Re-Est Expenditures	7	962,323	722,823	565,179	272,741	62,139	0	2,585,205	462,963	3,048,168
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	438,905	843,549	6,639	35,050	0	0	1,324,143	834,066	2,158,209
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	438,905	843,549	6,639	35,050	0	0	1,324,143	834,066	2,158,209
Revenues	11	867,627	563,332	93,000	244,928	1,675,000	0	3,443,887	550,150	3,994,037
Expenditures	12	818,946	1,054,790	93,000	269,928	1,675,000	0	3,911,664	554,376	4,466,040
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	487,586	352,091	6,639	10,050	0	0	856,366	829,840	1,686,206

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ JESUP

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	BERTCH CABINET	40,000	40,000	40,000
2	STREET PROJECT	53,000		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	183,220	74,374						257,594	266,547	243,929
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	64,975	4,139						69,114	70,639	52,809
Ambulance	6	60,500	568						61,068	60,000	50,460
Building Inspections	7	18,345	4,197						22,542	22,626	11,148
Miscellaneous Protective Services	8	100							100	0	0
Animal Control	9	0							0	100	83
Other Public Safety	10	18,900							18,900	18,900	18,427
TOTAL (lines 1 - 10)	11	346,040	83,278	0			0		429,318	438,812	376,856
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	176,035	346,055						522,090	673,774	307,478
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		30,000						30,000	30,000	28,323
Traffic Control and Safety	15	6,568							6,568	2,000	1,344
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18	2,600							2,600	2,600	1,182
Airport	19								0	0	0
Garbage	20	17,000							17,000	17,000	27,985
Other Public Works	21								0	0	19,516
TOTAL (lines 12 - 21)	22	202,203	376,055	0			0		578,258	725,374	385,828
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,925							1,925	1,925	1,925
TOTAL (lines 23 - 29)	30	1,925	0	0			0		1,925	1,925	1,925
CULTURE & RECREATION											
Library Services	31	113,675	25,478						139,153	136,793	123,626
Museum, Band and Theater	32								0	0	0
Parks	33	26,801							26,801	26,651	20,539
Recreation	34	3,500							3,500	9,000	3,295
Cemetery	35	600							600	600	600
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	17,400							17,400	17,400	13,900
TOTAL (lines 31 - 37)	38	161,976	25,478	0			0		187,454	190,444	161,960

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	525,179	73,650
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,200							1,200	1,200	8,095
Other Com & Econ Development	43	350							350	350	0
REBATES & PYMTS from TIF DEBT page	44			93,000					93,000	40,000	40,000
TOTAL (lines 39 - 44)	45	1,550	0	93,000			0		94,550	566,729	121,745
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,600	1,785						11,385	11,475	10,991
Clerk, Treasurer, & Finance Adm.	47	67,502	13,694						81,196	107,314	89,167
Elections	48	1,500							1,500	1,500	1,844
Legal Services & City Attorney	49	10,000							10,000	10,000	16,176
City Hall & General Buildings	50	13,650							13,650	13,650	12,210
Tort Liability	51	3,000							3,000	3,000	3,197
Other General Government	52								0	0	15,866
TOTAL (lines 46 - 52)	53	105,252	15,479	0			0		120,731	146,939	149,451
DEBT SERVICE											
Gov Capital Projects	54				269,928				269,928	272,741	267,153
Gov Capital Projects	55					1,675,000			1,675,000	62,139	798,475
TIF Capital Projects	56					0			0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,675,000	0		1,675,000	62,139	798,475
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	818,946	500,290	93,000	269,928	1,675,000	0		3,357,164	2,405,103	2,263,393
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							193,108	193,108	197,704	206,810
Sewer Utility	60							200,108	200,108	265,259	279,374
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							141,160	141,160	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							534,376	534,376	462,963	486,184
TOTAL ALL EXPENDITURES (lines 58+74)	74	818,946	500,290	93,000	269,928	1,675,000	0	534,376	3,891,540	2,868,066	2,749,577
Regular Transfers Out	75	0	554,500		0			20,000	574,500	180,102	125,910
Internal TIF Loan / Repayment Transfers Out	76				0			0	0	0	0
Total ALL Transfers Out	77	0	554,500	0	0	0	0	20,000	574,500	180,102	125,910
Total Expenditures & Fund Transfers Out (lines 75+78)	78	818,946	1,054,790	93,000	269,928	1,675,000	0	554,376	4,466,040	3,048,168	2,875,487
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	487,586	352,091	6,639	10,050	0	0	829,840	1,686,206	2,158,209	2,782,695

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	550,807	190,179		216,392	0			957,378	823,177	841,765
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	550,807	190,179		216,392	0			957,378	823,177	841,765
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			93,000					93,000	100,000	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,405	3,253		3,536	0			16,194	0	0
Utility franchise tax	7								0	15,971	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,300							1,300	1,300	1,521
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		180,000						180,000	180,000	174,298
Subtotal - Other City Taxes (lines 6 thru 12)	13	10,705	183,253		3,536	0			197,494	197,271	175,819
Licenses & Permits	14	12,700							12,700	12,750	12,896
Use of Money & Property	15	6,995	2,600	0				8,350	17,945	23,275	34,759
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	1,166
Road Use Taxes	17		185,000						185,000	180,000	187,052
Other State Grants & Reimbursements	18	7,600							7,600	91,170	5,917
Local Grants & Reimbursements	19	46,000							46,000	52,662	46,838
Subtotal - Intergovernmental (lines 16 thru 19)	20	53,600	185,000	0	0	0		0	238,600	323,832	240,973
Charges for Fees & Service:											
Water Utility	21							235,000	235,000	228,000	193,392
Sewer Utility	22							306,800	306,800	288,300	276,529
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	72,000							72,000	70,000	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	95,820							95,820	91,195	144,553
Subtotal - Charges for Service (lines 21 thru 33)	34	167,820	0		0	0	0	541,800	709,620	677,495	614,474
Special Assessments	35	1,500							1,500	0	4,954
Miscellaneous	36	50,000	2,300						52,300	85,780	183,958
Other Financing Sources:											
Regular Operating Transfers In	37	13,500			25,000	536,000			574,500	180,102	125,910
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	13,500	0	0	25,000	536,000	0	0	574,500	180,102	125,910
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,139,000			1,139,000	0	568,680
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	13,500	0	0	25,000	1,675,000	0	0	1,713,500	180,102	694,590
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	867,627	563,332	93,000	244,928	1,675,000	0	550,150	3,994,037	2,423,682	2,804,188
Beginning Fund Balance July 1	44	438,905	843,549	6,639	35,050	0	0	834,066	2,158,209	2,782,695	2,853,994
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,306,532	1,406,881	99,639	279,978	1,675,000	0	1,384,216	6,152,246	5,206,377	5,658,182

CITY OF JESUP
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	550,807	190,179		216,392	0			957,378	823,177	841,765
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	550,807	190,179		216,392	0			957,378	823,177	841,765
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			93,000					93,000	100,000	0
Other City Taxes	6	10,705	183,253		3,536	0			197,494	197,271	175,819
Licenses & Permits	7	12,700	0					0	12,700	12,750	12,896
Use of Money and Property	8	6,995	2,600	0	0	0	0	8,350	17,945	23,275	34,759
Intergovernmental	9	53,600	185,000	0	0	0		0	238,600	323,832	240,973
Charges for Fees & Service	10	167,820	0		0	0	0	541,800	709,620	677,495	614,474
Special Assessments	11	1,500	0		0	0		0	1,500	0	4,954
Miscellaneous	12	50,000	2,300		0	0	0	0	52,300	85,780	183,958
Sub-Total Revenues	13	854,127	563,332	93,000	219,928	0	0	550,150	2,280,537	2,243,580	2,109,598
Other Financing Sources:											
Total Transfers In	14	13,500	0	0	25,000	536,000	0	0	574,500	180,102	125,910
Proceeds of Debt	15	0	0	0	0	1,139,000		0	1,139,000	0	568,680
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	867,627	563,332	93,000	244,928	1,675,000	0	550,150	3,994,037	2,423,682	2,804,188
Expenditures & Other Financing Uses											
Public Safety	18	346,040	83,278	0			0		429,318	438,812	376,856
Public Works	19	202,203	376,055	0			0		578,258	725,374	385,828
Health and Social Services	20	1,925	0	0			0		1,925	1,925	1,925
Culture and Recreation	21	161,976	25,478	0			0		187,454	190,444	161,960
Community and Economic Development	22	1,550	0	93,000			0		94,550	566,729	121,745
General Government	23	105,252	15,479	0			0		120,731	146,939	149,451
Debt Service	24	0	0	0	269,928		0		269,928	272,741	267,153
Capital Projects	25	0	0	0		1,675,000	0		1,675,000	62,139	798,475
Total Government Activities Expenditures	26	818,946	500,290	93,000	269,928	1,675,000	0		3,357,164	2,405,103	2,263,393
Business Type Proprietary: Enterprise & ISF	27							534,376	534,376	462,963	486,184
Total Gov & Bus Type Expenditures	28	818,946	500,290	93,000	269,928	1,675,000	0	534,376	3,891,540	2,868,066	2,749,577
Total Transfers Out	29	0	554,500	0	0	0	0	20,000	574,500	180,102	125,910
Total ALL Expenditures/Fund Transfers Out	30	818,946	1,054,790	93,000	269,928	1,675,000	0	554,376	4,466,040	3,048,168	2,875,487
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	48,681	-491,458	0	-25,000	0	0	-4,226	-472,003	-624,486	-71,299
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	438,905	843,549	6,639	35,050	0	0	834,066	2,158,209	2,782,695	2,853,994
Ending Fund Balance June 30	35	487,586	352,091	6,639	10,050	0	0	829,840	1,686,206	2,158,209	2,782,695

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: JESUP

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2002 SEWER GOLD MEDALLION PRINCIPAL	415,000	JUNE-02	45,000	7,255	400	52,655	25,000	27,655
(2)	2005 PHASE IV SANITARY SEWER	800,000	FEBRUARY-05	80,000	16,800	400	97,200	25,000	72,200
(3)	THIRD STREET DRAINAGE	400,000	MARCH-08	40,000	10,530	400	50,930	0	50,930
(4)	YOUNG AND SOUTH STREET	580,000	JULY-08	50,000	18,743	400	69,143		69,143
(5)	SEWER LAGOON	1,080,000	DECEMBER-98	90,000	14,260	400	104,660	104,660	0
(6)	WATER TOWER WELL HOUSE/MAINTENANCE	600,000	NOVEMBER-75	30,000	6,500		36,500	36,500	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			335,000	74,088	2,000	411,088	191,160	219,928

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: JESUP

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				335,000	74,088	2,000	411,088	191,160	219,928

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **JESUP** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Jesup Public Library, 721 6th Street
on 03/13/2010 at 9:00 A.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.94733

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319-827-1522
phone number

LEANN M. EVEN
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	957,378	823,177	841,765
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	957,378	823,177	841,765
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	93,000	100,000	0
Other City Taxes	6	197,494	197,271	175,819
Licenses & Permits	7	12,700	12,750	12,896
Use of Money and Property	8	17,945	23,275	34,759
Intergovernmental	9	238,600	323,832	240,973
Charges for Fees & Service	10	709,620	677,495	614,474
Special Assessments	11	1,500	0	4,954
Miscellaneous	12	52,300	85,780	183,958
Other Financing Sources	13	1,713,500	180,102	694,590
Total Revenues and Other Sources	14	3,994,037	2,423,682	2,804,188
Expenditures & Other Financing Uses				
Public Safety	15	429,318	438,812	376,856
Public Works	16	578,258	725,374	385,828
Health and Social Services	17	1,925	1,925	1,925
Culture and Recreation	18	187,454	190,444	161,960
Community and Economic Development	19	94,550	566,729	121,745
General Government	20	120,731	146,939	149,451
Debt Service	21	269,928	272,741	267,153
Capital Projects	22	1,675,000	62,139	798,475
Total Government Activities Expenditures	23	3,357,164	2,405,103	2,263,393
Business Type / Enterprises	24	534,376	462,963	486,184
Total ALL Expenditures	25	3,891,540	2,868,066	2,749,577
Transfers Out	26	574,500	180,102	125,910
Total ALL Expenditures/Transfers Out	27	4,466,040	3,048,168	2,875,487
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-472,003	-624,486	-71,299
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,158,209	2,782,695	2,853,994
Ending Fund Balance June 30	31	1,686,206	2,158,209	2,782,695