

10-076

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Independence County Name: BUCHANAN Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-334-2780
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>151,462,767</u>	2b <u>150,837,014</u>	
DEBT SERVICE	3a <u>184,833,481</u>	3b <u>184,207,728</u>	
Ag Land	4a <u>1,018,333</u>		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	1,226,848	1,221,780	43	8.10000
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	221,916	220,999	52	1.46515
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	1,448,764	1,442,779		
384.1	3.00375	Ag Land	26	3,059	3,059	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	1,451,823	1,445,838		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	214,588	213,701		1.41677
	Amt Nec	Other Employee Benefits	31	122,606	122,099		0.80948
Total Employee Benefit Levies (29,30,31)			32	337,194	335,801	65	2.22625
Sub Total Special Revenue Levies (28+32)			33	337,194	335,801		
Valuation							
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	337,194	335,801		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	240,525	239,711	70	1.30131
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	2,029,542	2,021,350	72	13.09271

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Independence

(1) *Annual Report FY 2009		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(C)						(H)		(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	862,837	1,148,489	-91,709	203,113	94,995	95,000	2,312,725	3,737,877	6,050,602
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,268,033	2,024,139	1,069,032	397,974	5,225,454		11,984,632	2,930,647	14,915,279
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,358,437	2,135,774	742,921	436,846	4,719,815		11,393,793	2,707,945	14,101,738
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	772,433	1,036,854	234,402	164,241	600,634	95,000	2,903,564	3,960,579	6,864,143
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	772,433	1,036,854	234,402	164,241	600,634	95,000	2,903,564	3,960,579	6,864,143
Re-Est Revenues	6	3,640,139	1,580,505	985,023	501,676	6,663,362	0	13,370,705	3,054,412	16,425,117
Re-Est Expenditures	7	3,388,529	1,858,683	975,774	521,506	6,036,200	0	12,780,692	2,801,377	15,582,069
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,024,043	758,676	243,651	144,411	1,227,796	95,000	3,493,577	4,213,614	7,707,191
(3) ** Budget FY 2011		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	1,024,043	758,676	243,651	144,411	1,227,796	95,000	3,493,577	4,213,614	7,707,191
Revenues	11	5,138,265	2,088,560	2,092,261	451,650	1,943,060	0	11,713,796	3,678,142	15,391,938
Expenditures	12	4,166,631	2,006,220	2,441,314	340,540	3,591,870	0	12,546,575	2,834,097	15,380,672
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,995,677	841,016	-105,402	255,521	-421,014	95,000	2,660,798	5,057,659	7,718,457

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	799,476	231,204						1,030,680	959,721	882,429
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	223,497	55,945						279,442	256,738	246,688
Ambulance	6								0	0	0
Building Inspections	7	48,796	18,767						67,563	65,280	59,726
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	2,500	264
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,071,769	305,916	0			0		1,377,685	1,284,239	1,189,107
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		581,344						581,344	483,485	578,069
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		105,000						105,000	103,000	102,558
Traffic Control and Safety	15		15,500						15,500	15,350	14,509
Snow Removal	16		46,347						46,347	42,500	52,762
Highway Engineering	17								0	0	0
Street Cleaning	18		12,500						12,500	12,500	14,177
Airport	19	80,300							80,300	66,844	65,478
Garbage	20	376,403							376,403	365,171	352,086
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	456,703	760,691	0			0		1,217,394	1,088,850	1,179,639
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26		375						375	100	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	375	0			0		375	100	0
CULTURE & RECREATION											
Library Services	31	288,232	51,784						340,016	277,335	266,825
Museum, Band and Theater	32								0	0	0
Parks	33	122,144	37,386						159,530	151,600	155,984
Recreation	34	369,557	52,122						421,679	411,546	389,576
Cemetery	35	18,000							18,000	15,000	10,567
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	797,933	141,292	0			0		939,225	855,481	822,952

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		62,300						62,300	39,300	18,287
Economic Development	40			962,500					962,500	177,500	430,361
Housing and Urban Renewal	41								0	0	60,203
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	18,700	80,736						99,436	179,237	146,788
REBATES & PYMTS from TIF DEBT page	44			76,289					76,289	384,246	0
TOTAL (lines 39 - 44)	45	18,700	143,036	1,038,789			0		1,200,525	780,283	655,639
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	65,900	15,848						81,748	89,409	78,600
Clerk, Treasurer, & Finance Adm.	47	151,493	21,163						172,656	108,171	97,415
Elections	48	8,000							8,000	6,000	5,353
Legal Services & City Attorney	49	25,000							25,000	23,000	20,607
City Hall & General Buildings	50	24,000							24,000	52,500	13,927
Tort Liability	51	226,800							226,800	236,000	206,235
Other General Government	52		43,500						43,500	41,262	39,134
TOTAL (lines 46 - 52)	53	501,193	80,511	0			0		581,704	556,342	461,271
DEBT SERVICE											
Gov Capital Projects	54				325,540				325,540	501,506	386,846
TIF Capital Projects	55					3,591,870			3,591,870	6,036,200	4,719,815
TOTAL CAPITAL PROJECTS	56	0	0	0		3,591,870	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		3,591,870	0		3,591,870	6,036,200	4,719,815
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,846,298	1,431,821	1,038,789	325,540	3,591,870	0		9,234,318	11,103,001	9,415,269
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							629,494	629,494	464,610	661,609
Sewer Utility	60							709,353	709,353	725,757	682,856
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							689,675	689,675	689,305	573,740
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,028,522	2,028,522	1,879,672	1,918,205
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,846,298	1,431,821	1,038,789	325,540	3,591,870	0	2,028,522	11,262,840	12,982,673	11,333,474
Regular Transfers Out	75	1,320,333	574,399		15,000			805,575	2,715,307	2,185,368	2,455,704
Internal TIF Loan / Repayment Transfers Out	76			1,402,525					1,402,525	414,028	312,560
Total ALL Transfers Out	77	1,320,333	574,399	1,402,525	15,000	0	0	805,575	4,117,832	2,599,396	2,768,264
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,166,631	2,006,220	2,441,314	340,540	3,591,870	0	2,834,097	15,380,672	15,582,069	14,101,738
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	1,995,677	841,016	-105,402	255,521	-421,014	95,000	5,057,659	7,718,457	7,707,191	6,864,143

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,445,838	335,801		239,711	0			2,021,350	2,029,588	1,921,087
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,445,838	335,801		239,711	0			2,021,350	2,029,588	1,921,087
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,068,261					2,068,261	961,023	1,045,424
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,985	1,393		814	0			8,192	6,970	5,517
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,605							1,605	1,605	1,484
Hotel/Motel Taxes	11	70,000							70,000	70,000	95,033
Other Local Option Taxes *	12		489,399						489,399	475,000	507,701
Subtotal - Other City Taxes (lines 6 thru 12)	13	77,590	490,792		814	0			569,196	553,575	609,735
Licenses & Permits	14	71,145							71,145	70,930	67,059
Use of Money & Property	15	64,115		24,000	100	2,060		145,732	236,007	199,816	192,637
Intergovernmental:											
Federal Grants & Reimbursements	16					1,491,500			1,491,500	2,545,000	3,329,505
Road Use Taxes	17		579,568						579,568	541,967	506,544
Other State Grants & Reimbursements	18	66,414				185,500			251,914	1,000,532	194,559
Local Grants & Reimbursements	19	217,220	6,000						223,220	601,800	380,098
Subtotal - Intergovernmental (lines 16 thru 19)	20	283,634	585,568	0	0	1,677,000		0	2,546,202	4,689,299	4,410,706
Charges for Fees & Service:											
Water Utility	21	900						651,125	652,025	646,375	634,044
Sewer Utility	22							1,475,710	1,475,710	1,489,850	1,339,814
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25	1,900							1,900	0	0
Airport	26								0	30,765	0
Landfill/Garbage	27	379,860							379,860	0	391,926
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	188,225	57,000						245,225	58,000	185,355
Subtotal - Charges for Service (lines 21 thru 33)	34	570,885	57,000		0	0		2,126,835	2,754,720	2,224,990	2,551,139
Special Assessments	35				15,000				15,000	20,000	10,687
Miscellaneous	36	392,225							392,225	338,200	323,208
Other Financing Sources:											
Regular Operating Transfers In	37	1,270,333	554,399		85,000			805,575	2,715,307	2,185,368	2,455,704
Internal TIF Loan Transfers In	38	962,500	65,000		111,025	264,000			1,402,525	414,028	312,560
Subtotal ALL Operating Transfers In	39	2,232,833	619,399	0	196,025	264,000		805,575	4,117,832	2,599,396	2,768,264
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							600,000	600,000	2,738,300	989,653
Proceeds of Capital Asset Sales	41								0	0	25,680
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,232,833	619,399	0	196,025	264,000		1,405,575	4,717,832	5,337,696	3,783,597
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,138,265	2,088,560	2,092,261	451,650	1,943,060	0	3,678,142	15,391,938	16,425,117	14,915,279
Beginning Fund Balance July 1	44	1,024,043	758,676	243,651	144,411	1,227,796	95,000	4,213,614	7,707,191	6,864,143	6,050,602
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	6,162,308	2,847,236	2,335,912	596,061	3,170,856	95,000	7,891,756	23,099,129	23,289,260	20,965,881

CITY OF Independence
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,445,838	335,801		239,711	0			2,021,350	2,029,588	1,921,087
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,445,838	335,801		239,711	0			2,021,350	2,029,588	1,921,087
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,068,261					2,068,261	961,023	1,045,424
Other City Taxes	6	77,590	490,792		814	0			569,196	553,575	609,735
Licenses & Permits	7	71,145	0					0	71,145	70,930	67,059
Use of Money and Property	8	64,115	0	24,000	100	2,060	0	145,732	236,007	199,816	192,637
Intergovernmental	9	283,634	585,568	0	0	1,677,000		0	2,546,202	4,689,299	4,410,706
Charges for Fees & Service	10	570,885	57,000		0	0	0	2,126,835	2,754,720	2,224,990	2,551,139
Special Assessments	11	0	0		15,000	0		0	15,000	20,000	10,687
Miscellaneous	12	392,225	0		0	0		0	392,225	338,200	323,208
Sub-Total Revenues	13	2,905,432	1,469,161	2,092,261	255,625	1,679,060	0	2,272,567	10,674,106	11,087,421	11,131,682
Other Financing Sources:											
Total Transfers In	14	2,232,833	619,399	0	196,025	264,000	0	805,575	4,117,832	2,599,396	2,768,264
Proceeds of Debt	15	0	0	0	0	0		600,000	600,000	2,738,300	989,653
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	25,680
Total Revenues and Other Sources	17	5,138,265	2,088,560	2,092,261	451,650	1,943,060	0	3,678,142	15,391,938	16,425,117	14,915,279
Expenditures & Other Financing Uses											
Public Safety	18	1,071,769	305,916	0			0		1,377,685	1,284,239	1,189,107
Public Works	19	456,703	760,691	0			0		1,217,394	1,088,850	1,179,639
Health and Social Services	20	0	375	0			0		375	100	0
Culture and Recreation	21	797,933	141,292	0			0		939,225	855,481	822,952
Community and Economic Development	22	18,700	143,036	1,038,789			0		1,200,525	780,283	655,639
General Government	23	501,193	80,511	0			0		581,704	556,342	461,271
Debt Service	24	0	0	0	325,540		0		325,540	501,506	386,846
Capital Projects	25	0	0	0		3,591,870	0		3,591,870	6,036,200	4,719,815
Total Government Activities Expenditures	26	2,846,298	1,431,821	1,038,789	325,540	3,591,870	0		9,234,318	11,103,001	9,415,269
Business Type Proprietary: Enterprise & ISF	27							2,028,522	2,028,522	1,879,672	1,918,205
Total Gov & Bus Type Expenditures	28	2,846,298	1,431,821	1,038,789	325,540	3,591,870	0	2,028,522	11,262,840	12,982,673	11,333,474
Total Transfers Out	29	1,320,333	574,399	1,402,525	15,000	0	0	805,575	4,117,832	2,599,396	2,768,264
Total ALL Expenditures/Fund Transfers Out	30	4,166,631	2,006,220	2,441,314	340,540	3,591,870	0	2,834,097	15,380,672	15,582,069	14,101,738
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	971,634	82,340	-349,053	111,110	-1,648,810	0	844,045	11,266	843,048	813,541
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,024,043	758,676	243,651	144,411	1,227,796	95,000	4,213,614	7,707,191	6,864,143	6,050,602
Ending Fund Balance June 30	35	1,995,677	841,016	-105,402	255,521	-421,014	95,000	5,057,659	7,718,457	7,707,191	6,864,143

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Independence

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	G.O. CORPORATE PURPOSE 2005	2,565,000	04/27/2005	100,000	30,100	400	130,500		130,500
(2)	G.O. LIBRARY NOTES 2007	700,000	12/18/2007	65,000	19,615	400	85,015	85,015	0
(3)	G.O. ESSENTIAL PURPOSE BONDS 2009	995,000	04/01/2009	80,000	29,625	400	110,025		110,025
(4)	SEWER REVENUE BOND 2003	5,035,000	09/01/2003	270,000	141,588	400	411,988	411,988	0
(5)	SEWER REVENUE BOND 2005	3,325,000	04/01/2005	125,000	151,888	400	277,288	277,288	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			640,000	372,816	2,000	1,014,816	774,291	240,525

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Independence

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				640,000	372,816	2,000	1,014,816	774,291	240,525

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Independence, Iowa

The City Council will conduct a public hearing on the proposed Budget at city hall council chambers

on 03/08/10 at six thirty o'clock pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.09271

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-334-2780

phone number

Barbara K. Rundle

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,021,350	2,029,588	1,921,087
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,021,350	2,029,588	1,921,087
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,068,261	961,023	1,045,424
Other City Taxes	6	569,196	553,575	609,735
Licenses & Permits	7	71,145	70,930	67,059
Use of Money and Property	8	236,007	199,816	192,637
Intergovernmental	9	2,546,202	4,689,299	4,410,706
Charges for Fees & Service	10	2,754,720	2,224,990	2,551,139
Special Assessments	11	15,000	20,000	10,687
Miscellaneous	12	392,225	338,200	323,208
Other Financing Sources	13	4,717,832	5,337,696	3,783,597
Total Revenues and Other Sources	14	15,391,938	16,425,117	14,915,279
Expenditures & Other Financing Uses				
Public Safety	15	1,377,685	1,284,239	1,189,107
Public Works	16	1,217,394	1,088,850	1,179,639
Health and Social Services	17	375	100	0
Culture and Recreation	18	939,225	855,481	822,952
Community and Economic Development	19	1,200,525	780,283	655,639
General Government	20	581,704	556,342	461,271
Debt Service	21	325,540	501,506	386,846
Capital Projects	22	3,591,870	6,036,200	4,719,815
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Total ALL Expenditures	25	11,262,840	12,982,673	11,333,474
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Total ALL Expenditures/Transfers Out	27	15,380,672	15,582,069	14,101,738
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	11,266	843,048	813,541
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	7,707,191	6,864,143	6,050,602
Ending Fund Balance June 30	31	7,718,457	7,707,191	6,864,143