

# 42-392

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Hubbard County Name: HARDIN Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed BUDGET was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-864-3187  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 16,135,035	2b	Without Gas & Electric 15,720,635	885
	<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	720,022			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	130,694	127,337	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	20,975	20,436	52	1.29997
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	151,669	147,773		
384.1	3.00375	Ag Land	26	2,163	2,163	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	153,832	149,936		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	14,741	14,362		0.91360
	Amt Nec	Other Employee Benefits	31	7,870	7,668		0.48776
<b>Total Employee Benefit Levies (29,30,31)</b>			32	22,611	22,030	65	1.40136
<b>Sub Total Special Revenue Levies (28+32)</b>			33	22,611	22,030		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39	22,611	22,030		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	176,443	171,966	72	10.80133

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Hubbard**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b> <b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	445,518	580,096			645		1,026,259	315,017	1,341,276
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	350,953	191,635					542,588	1,076,877	1,619,465
Actual Expenditures Except End Bal (pg 12, line 259) *	3	542,365	188,094					730,459	1,079,862	1,810,321
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	254,106	583,637	0	0	645	0	838,388	312,032	1,150,420
<b>(2)</b> <b>** Re-Estimated FY 2010</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	254,106	583,637	0	0	645	0	838,388	312,032	1,150,420
Re-Est Revenues	6	309,553	486,445	0	0	0	0	795,998	2,690,350	3,486,348
Re-Est Expenditures	7	342,025	635,609	0	0	0	0	977,634	2,498,034	3,475,668
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	221,634	434,473	0	0	645	0	656,752	504,348	1,161,100
<b>(3)</b> <b>** Budget FY 2011</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	10	221,634	434,473	0	0	645	0	656,752	504,348	1,161,100
Revenues	11	274,207	1,178,611	0	0	0	0	1,452,818	339,800	1,792,618
Expenditures	12	300,577	1,062,611	0	0	0	0	1,363,188	320,894	1,684,082
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	195,264	550,473	0	0	645	0	746,382	523,254	1,269,636

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Hubbard**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	20,902							20,902	20,655	19,770
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	33,500	1,083						34,583	53,135	220,902
Ambulance	6	26,300	1,419						27,719	31,950	26,544
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	80,702	2,502	0			0		83,204	105,840	267,216
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	20,475	40,000						60,475	148,300	228,848
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000							14,000	14,000	13,188
Traffic Control and Safety	15								0	0	0
Snow Removal	16	900							900	900	2,387
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	25,000							25,000	25,000	24,742
Other Public Works	21	2,500	6,233						8,733	10,810	0
TOTAL (lines 12 - 21)	22	62,875	46,233	0			0		109,108	199,010	269,165
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,700							3,700	3,700	3,700
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,700	0	0			0		3,700	3,700	3,700
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	50,700	1,003,855						1,054,555	356,754	52,781
Museum, Band and Theater	32								0	0	0
Parks	33	5,150	153						5,303	5,760	6,254
Recreation	34	36,450	1,416						37,866	41,740	57,557
Cemetery	35	2,000							2,000	2,000	2,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	94,300	1,005,424	0			0		1,099,724	406,254	118,592

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

Table with columns: (A) Description, (B) Line Item, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2011, (K) RE-ESTIMATED 2010, (L) ACTUAL 2009. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	149,936	22,030		0	0			171,966	165,263	167,183
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	149,936	22,030		0	0			171,966	165,263	167,183
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,896	581		0	0			4,477	4,937	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		80,000						80,000	80,000	83,532
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,896	80,581		0	0			84,477	84,937	83,532
Licenses & Permits	14	1,455							1,455	1,505	3,195
Use of Money & Property	15	5,420						3,500	8,920	37,920	43,553
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	1,838
Road Use Taxes	17		76,000						76,000	74,000	73,428
Other State Grants & Reimbursements	18								0	3,865	6,617
Local Grants & Reimbursements	19	42,850							42,850	49,175	43,179
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,850	76,000	0	0	0		0	118,850	127,040	125,062
Charges for Fees & Service:											
Water Utility	21							245,200	245,200	170,450	141,476
Sewer Utility	22							91,100	91,100	90,900	93,228
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	29,450						0	29,450	29,400	29,782
Hospital	28	30,000						0	30,000	30,000	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	7,600						0	7,600	7,600	40,109
Subtotal - Charges for Service (lines 21 thru 33)	34	67,050	0		0	0		336,300	403,350	328,350	304,595
Special Assessments	35								0	73	79
Miscellaneous	36	3,600	1,000,000						1,003,600	317,260	59,356
Other Financing Sources:											
Regular Operating Transfers In	37								0	200,000	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	200,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,224,000	832,910
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	2,424,000	832,910
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	274,207	1,178,611	0	0	0		339,800	1,792,618	3,486,348	1,619,465
Beginning Fund Balance July 1	44	221,634	434,473	0	0	645		504,348	1,161,100	1,150,420	1,341,276
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	495,841	1,613,084	0	0	645		844,148	2,953,718	4,636,768	2,960,741

**CITY OF** Hubbard  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	149,936	22,030		0	0			171,966	165,263	167,183
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>149,936</b>	<b>22,030</b>		<b>0</b>	<b>0</b>			<b>171,966</b>	<b>165,263</b>	<b>167,183</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,896	80,581		0	0			84,477	84,937	83,532
Licenses & Permits	7	1,455	0					0	1,455	1,505	3,195
Use of Money and Property	8	5,420	0	0	0	0	0	3,500	8,920	37,920	43,553
Intergovernmental	9	42,850	76,000	0	0	0		0	118,850	127,040	125,062
Charges for Fees & Service	10	67,050	0		0	0	0	336,300	403,350	328,350	304,595
Special Assessments	11	0	0		0	0		0	0	73	79
Miscellaneous	12	3,600	1,000,000		0	0	0	0	1,003,600	317,260	59,356
<b>Sub-Total Revenues</b>	<b>13</b>	<b>274,207</b>	<b>1,178,611</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>339,800</b>	<b>1,792,618</b>	<b>1,062,348</b>	<b>786,555</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>200,000</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	2,224,000	832,910
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>274,207</b>	<b>1,178,611</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>339,800</b>	<b>1,792,618</b>	<b>3,486,348</b>	<b>1,619,465</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	80,702	2,502	0			0		83,204	105,840	267,216
Public Works	19	62,875	46,233	0			0		109,108	199,010	269,165
Health and Social Services	20	3,700	0	0			0		3,700	3,700	3,700
Culture and Recreation	21	94,300	1,005,424	0			0		1,099,724	406,254	118,592
Community and Economic Development	22	14,000	0	0			0		14,000	15,800	19,054
General Government	23	45,000	8,452	0			0		53,452	47,030	52,732
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>300,577</b>	<b>1,062,611</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>1,363,188</b>	<b>777,634</b>	<b>730,459</b>
Business Type Proprietary: Enterprise & ISF	27							320,894	320,894	2,498,034	1,079,862
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>300,577</b>	<b>1,062,611</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>320,894</b>	<b>1,684,082</b>	<b>3,275,668</b>	<b>1,810,321</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>200,000</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>300,577</b>	<b>1,062,611</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>320,894</b>	<b>1,684,082</b>	<b>3,475,668</b>	<b>1,810,321</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-26,370	116,000	0	0	0	0	18,906	108,536	10,680	-190,856
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>221,634</b>	<b>434,473</b>	<b>0</b>	<b>0</b>	<b>645</b>	<b>0</b>	<b>504,348</b>	<b>1,161,100</b>	<b>1,150,420</b>	<b>1,341,276</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>195,264</b>	<b>550,473</b>	<b>0</b>	<b>0</b>	<b>645</b>	<b>0</b>	<b>523,254</b>	<b>1,269,636</b>	<b>1,161,100</b>	<b>1,150,420</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Hubbard

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Wastewater Project	800,000	N/A	32,000	21,210	1,768	54,978	54,978	0
(2)	Water Improvement Project	1,980,000	N/A	74,000	57,236	4,770	136,006	136,006	0
(3)	Water Treatment Plant Project	498,000	N/A	18,000	13,444	1,245	32,689	32,689	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			124,000	91,890	7,783	223,673	223,673	0

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Hubbard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				124,000	91,890	7,783	223,673	223,673	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **Hubbard**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03/08/10           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           10.80133          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-864-3187  
phone number

Cheryl A. Pickering, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	171,966	165,263	167,183
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>171,966</b>	<b>165,263</b>	<b>167,183</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	84,477	84,937	83,532
Licenses & Permits	7	1,455	1,505	3,195
Use of Money and Property	8	8,920	37,920	43,553
Intergovernmental	9	118,850	127,040	125,062
Charges for Fees & Service	10	403,350	328,350	304,595
Special Assessments	11	0	73	79
Miscellaneous	12	1,003,600	317,260	59,356
Other Financing Sources	13	0	2,424,000	832,910
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,792,618</b>	<b>3,486,348</b>	<b>1,619,465</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	83,204	105,840	267,216
Public Works	16	109,108	199,010	269,165
Health and Social Services	17	3,700	3,700	3,700
Culture and Recreation	18	1,099,724	406,254	118,592
Community and Economic Development	19	14,000	15,800	19,054
General Government	20	53,452	47,030	52,732
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,363,188</b>	<b>777,634</b>	<b>730,459</b>
Business Type / Enterprises	24	320,894	2,498,034	1,079,862
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,684,082</b>	<b>3,275,668</b>	<b>1,810,321</b>
Transfers Out	26	0	200,000	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,684,082</b>	<b>3,475,668</b>	<b>1,810,321</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>108,536</b>	<b>10,680</b>	<b>-190,856</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,161,100	1,150,420	1,341,276
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,269,636</b>	<b>1,161,100</b>	<b>1,150,420</b>