

31-294

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: HOLY CROSS County Name: DUBUQUE Date Budget Adopted: 03/02/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563 870 2475
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric <u>7,315,238</u>	2b	Without Gas & Electric <u>7,242,647</u>	339
	DEBT SERVICE	3a		3b		
	Ag Land	4a	<u>82,958</u>			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	56,900	56,335	43	7.77828
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	56,900	56,335		
384.1	3.00375	Ag Land	26	249	249	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	57,149	56,584		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0	0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
		Total SSMID (34 thru 37)	38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
		Total Property Taxes (27+39+40+41)	42	57,149	56,584	72	7.77828

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

HOLY CROSS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	92,024	33,434		154,623			280,081	55,228	335,309
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	112,307	28,003		40,163			180,473	85,461	265,934
Actual Expenditures Except End Bal (pg 12, line 259) *	3	78,061	33,144		35,858			147,063	56,277	203,340
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	126,270	28,293	0	158,928	0	0	313,491	84,412	397,903
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	126,270	28,293	0	158,928	0	0	313,491	84,412	397,903
Re-Est Revenues	6	109,947	33,040	0	43,138	0	0	186,125	55,000	241,125
Re-Est Expenditures	7	191,817	25,000	0	40,138	0	0	256,955	51,000	307,955
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	44,400	36,333	0	161,928	0	0	242,661	88,412	331,073
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	44,400	36,333	0	161,928	0	0	242,661	88,412	331,073
Revenues	11	111,261	30,840	0	41,188	0	0	183,289	54,500	237,789
Expenditures	12	143,217	50,000	0	39,188	0	0	232,405	63,000	295,405
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	12,444	17,173	0	163,928	0	0	193,545	79,912	273,457

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ HOLY CROSS

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	55,000							55,000	105,000	4,214
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	55,000	0	0			0		55,000	105,000	4,214
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	7,000	50,000						57,000	32,000	32,166
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,800							5,800	5,500	4,867
Traffic Control and Safety	15								0	0	0
Snow Removal	16	7,000							7,000	7,000	6,063
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	15,000							15,000	14,800	13,531
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	34,800	50,000	0			0		84,800	59,300	56,627
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	8,722							8,722	8,417	8,231
Museum, Band and Theater	32								0	0	0
Parks	33	2,200							2,200	2,200	2,172
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	10,922	0	0			0		10,922	10,617	10,403

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	900							900	900	1,030
Economic Development	40	1,800							1,800	1,800	901
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,700	0	0			0		2,700	2,700	1,931
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,100							4,100	4,100	3,639
Clerk, Treasurer, & Finance Adm.	47	15,000							15,000	14,000	15,226
Elections	48								0	600	0
Legal Services & City Attorney	49	2,000							2,000	2,000	621
City Hall & General Buildings	50	9,000							9,000	9,000	9,791
Tort Liability	51	6,695							6,695	6,500	6,462
Other General Government	52	3,000							3,000	3,000	2,291
TOTAL (lines 46 - 52)	53	39,795	0	0			0		39,795	39,200	38,030
DEBT SERVICE											
Gov Capital Projects	54				39,188				39,188	40,138	35,858
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	143,217	50,000	0	39,188	0	0		232,405	256,955	147,063
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							25,000	25,000	24,000	24,843
Sewer Utility	60							38,000	38,000	27,000	31,434
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							63,000	63,000	51,000	56,277
TOTAL ALL EXPENDITURES (lines 58+74)	74	143,217	50,000	0	39,188	0	0	63,000	295,405	307,955	203,340
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	143,217	50,000	0	39,188	0	0	63,000	295,405	307,955	203,340
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	12,444	17,173	0	163,928	0	0	79,912	273,457	331,073	397,903

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	56,584	0		0	0			56,584	54,567	51,751
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	56,584	0		0	0			56,584	54,567	51,751
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	565	0		0	0			565	618	621
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	24,812			14,188				39,000	39,000	38,678
Subtotal - Other City Taxes (lines 6 thru 12)	13	25,377	0		14,188	0			39,565	39,618	39,299
Licenses & Permits	14	500							500	900	460
Use of Money & Property	15	9,000	500		4,000			500	14,000	17,700	15,692
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	26,890
Road Use Taxes	17		20,340						20,340	20,340	17,912
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		10,000						10,000	10,000	14,623
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	30,340	0	0	0		0	30,340	30,340	59,425
Charges for Fees & Service:											
Water Utility	21							25,000	25,000	28,000	28,038
Sewer Utility	22							29,000	29,000	26,000	29,530
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	14,800							14,800	15,000	15,961
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,000							1,000	1,000	1,044
Subtotal - Charges for Service (lines 21 thru 33)	34	15,800	0		0	0	0	54,000	69,800	70,000	74,573
Special Assessments	35								0	0	0
Miscellaneous	36	4,000							4,000	5,000	3,234
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41				23,000				23,000	23,000	21,500
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	23,000	0	0	0	23,000	23,000	21,500
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	111,261	30,840	0	41,188	0	0	54,500	237,789	241,125	265,934
Beginning Fund Balance July 1	44	44,400	36,333	0	161,928	0	0	88,412	331,073	397,903	335,309
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	155,661	67,173	0	203,116	0	0	142,912	568,862	639,028	601,243

CITY OF HOLY CROSS
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	56,584	0		0	0			56,584	54,567	51,751
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	56,584	0		0	0			56,584	54,567	51,751
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	25,377	0		14,188	0			39,565	39,618	39,299
Licenses & Permits	7	500	0					0	500	900	460
Use of Money and Property	8	9,000	500	0	4,000	0	0	500	14,000	17,700	15,692
Intergovernmental	9	0	30,340	0	0	0		0	30,340	30,340	59,425
Charges for Fees & Service	10	15,800	0		0	0	0	54,000	69,800	70,000	74,573
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,000	0		0	0	0	0	4,000	5,000	3,234
Sub-Total Revenues	13	111,261	30,840	0	18,188	0	0	54,500	214,789	218,125	244,434
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	23,000	0	0	0	23,000	23,000	21,500
Total Revenues and Other Sources	17	111,261	30,840	0	41,188	0	0	54,500	237,789	241,125	265,934
Expenditures & Other Financing Uses											
Public Safety	18	55,000	0	0			0		55,000	105,000	4,214
Public Works	19	34,800	50,000	0			0		84,800	59,300	56,627
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	10,922	0	0			0		10,922	10,617	10,403
Community and Economic Development	22	2,700	0	0			0		2,700	2,700	1,931
General Government	23	39,795	0	0			0		39,795	39,200	38,030
Debt Service	24	0	0	0	39,188		0		39,188	40,138	35,858
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	143,217	50,000	0	39,188	0	0	0	232,405	256,955	147,063
Business Type Proprietary: Enterprise & ISF	27							63,000	63,000	51,000	56,277
Total Gov & Bus Type Expenditures	28	143,217	50,000	0	39,188	0	0	63,000	295,405	307,955	203,340
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	143,217	50,000	0	39,188	0	0	63,000	295,405	307,955	203,340
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -31,956	 -19,160	 0	 2,000	 0	 0	 -8,500	 -57,616	 -66,830	 62,594
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	44,400	36,333	0	161,928	0	0	88,412	331,073	397,903	335,309
Ending Fund Balance June 30	35	12,444	17,173	0	163,928	0	0	79,912	273,457	331,073	397,903

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: HOLY CROSS

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	City of Holy Cross Subdivision #1	385,600	June, 2004	25,000	14,188		39,188	39,188	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,000	14,188	0	39,188	39,188	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: **HOLY CROSS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				25,000	14,188	0	39,188	39,188	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **HOLY CROSS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Holy Cross City Hall

on 03/02/2010 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.77828

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 563 870-2475
phone number

 Donna Sweeney
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	56,584	54,567	51,751
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	56,584	54,567	51,751
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	39,565	39,618	39,299
Licenses & Permits	7	500	900	460
Use of Money and Property	8	14,000	17,700	15,692
Intergovernmental	9	30,340	30,340	59,425
Charges for Fees & Service	10	69,800	70,000	74,573
Special Assessments	11	0	0	0
Miscellaneous	12	4,000	5,000	3,234
Other Financing Sources	13	23,000	23,000	21,500
Total Revenues and Other Sources	14	237,789	241,125	265,934
Expenditures & Other Financing Uses				
Public Safety	15	55,000	105,000	4,214
Public Works	16	84,800	59,300	56,627
Health and Social Services	17	0	0	0
Culture and Recreation	18	10,922	10,617	10,403
Community and Economic Development	19	2,700	2,700	1,931
General Government	20	39,795	39,200	38,030
Debt Service	21	39,188	40,138	35,858
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	232,405	256,955	147,063
Business Type / Enterprises	24	63,000	51,000	56,277
Total ALL Expenditures	25	295,405	307,955	203,340
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	295,405	307,955	203,340
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-57,616	-66,830	62,594
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	331,073	397,903	335,309
Ending Fund Balance June 30	31	273,457	331,073	397,903