

57-545

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: HIAWATHA County Name: LINN Date Budget Adopted: 03/03/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-393-1515
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric
	Regular	2a <u>288,505,257</u>	2b <u>285,564,258</u>
	DEBT SERVICE	3a <u>342,637,476</u>	3b <u>339,696,477</u>
	Ag Land	4a <u>658,052</u>	
			6,480

Code		Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.									
384.1	8.10000		Regular General Levy	5	2,336,893	2,313,070	43	8.10000	
(384)			Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14		0	52	0.00000	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)			Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000		Memorial Building	16		0	54	0.00000	
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted		County Bridge	19		0	57	0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000		Support Public Library	23		0	61	0.00000	
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	2,336,893	2,313,070			
384.1	3.00375		Ag Land	26	1,977	1,977	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	2,338,870	2,315,047		Do Not Add	
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30		0		0.00000	
	Amt Nec		Other Employee Benefits	31	1,022,000	1,011,582		3.54240	
Total Employee Benefit Levies (29,30,31)				32	1,022,000	1,011,583	65	3.54240	
Sub Total Special Revenue Levies (28+32)				33	1,022,000	1,011,583			
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0.00000	
	SSMID 2 (A)		(B)	35		0	67	0.00000	
	SSMID 3 (A)		(B)	36		0	68	0.00000	
	SSMID 4 (A)		(B)	35a		0	69	0.00000	
	SSMID 5 (A)		(B)	36a		0	565	0.00000	
	SSMID 6 (A)		(B)	37		0	566	0.00000	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	1,022,000	1,011,583			
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	1,256,659	1,245,874	70	3.66761	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)				42	4,617,529	4,572,504	72	15.31001	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

HIAWATHA

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	886,874	837,067	0	10,596	1,565,329	0	3,299,866	1,016,454	4,316,320
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,922,418	1,206,181	1,423,388	3,599,619	2,421,092	0	11,572,698	1,649,568	13,222,266
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,039,532	1,055,723	1,424,170	3,058,047	2,439,920	0	11,017,392	1,910,842	12,928,234
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	769,760	987,525	-782	552,168	1,546,501	0	3,855,172	755,180	4,610,352
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	769,760	987,525	-782	552,168	1,546,501	0	3,855,172	755,180	4,610,352
Re-Est Revenues	6	2,799,592	2,415,750	1,852,824	2,689,462	2,319,200	0	12,076,828	752,480	12,829,308
Re-Est Expenditures	7	3,185,549	2,055,964	1,572,504	2,689,462	1,687,000	0	11,190,479	910,013	12,100,492
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	383,803	1,347,311	279,538	552,168	2,178,701	0	4,741,521	597,647	5,339,168
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	383,803	1,347,311	279,538	552,168	2,178,701	0	4,741,521	597,647	5,339,168
Revenues	11	3,035,020	2,767,089	1,707,686	2,666,377	3,067,700	0	13,243,872	1,705,267	14,949,139
Expenditures	12	3,315,522	1,731,261	1,696,218	2,663,029	3,516,500	0	12,922,530	1,776,398	14,698,928
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	103,301	2,383,139	291,006	555,516	1,729,901	0	5,062,863	526,516	5,589,379

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ HIAWATHA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,189,330
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	78,999
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,268,329

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Priority One	10,000	10,000	10,000
2	EDC	10,000	10,000	10,000
3	JP Gasway	54,000	0	0
4	Longfellow Square	34,000	0	0
5	Master Tool	0	6,400	6,400
6	Primus Construction (McLeod)	46,000	46,000	0
7	Longfellow Square Principal Life Ins	0	7,113	6,869
8	Rud Chain	62,000	62,000	0
9	ServPro	33,000	33,000	0
10	World Class	22,000	0	0
11	YMH Torrance	15,500	0	0
12	Brost Architects	0	0	7,711
13	Insync Sales & Marketing	0	0	19,496
14	YMH Torrance	0	0	18,523
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	841,530	436,696						1,278,226	1,244,274	1,093,346
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	277,856	84,048						361,904	528,695	296,159
Ambulance	6	207,218	59,433						266,651	267,936	174,531
Building Inspections	7	247,957	112,049						360,006	317,309	294,477
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,500							2,500	2,500	5,506
Other Public Safety	10	18,500							18,500	18,750	22,847
TOTAL (lines 1 - 10)	11	1,595,561	692,226	0			0		2,287,787	2,379,464	1,886,866
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		445,253						445,253	749,906	332,249
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		67,000						67,000	67,000	57,674
Traffic Control and Safety	15								0	0	0
Snow Removal	16		59,535						59,535	57,561	67,948
Highway Engineering	17								0	0	0
Street Cleaning	18		15,000						15,000	15,000	15,693
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	54,689							54,689	49,950	38,850
TOTAL (lines 12 - 21)	22	54,689	586,788	0			0		641,477	939,417	512,414
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	13,000							13,000	13,000	13,850
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	13,000	0	0			0		13,000	13,000	13,850
CULTURE & RECREATION											
Library Services	31	455,071	148,306						603,377	559,191	491,954
Museum, Band and Theater	32								0	0	0
Parks	33	163,479	35,607						199,086	212,079	181,989
Recreation	34	68,665	29,666						98,331	97,731	68,857
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	9,500	663						10,163	7,700	8,106
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	696,715	214,242	0			0		910,957	876,701	750,906

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	0							0	300	41
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			286,500					286,500	174,513	78,999
TOTAL (lines 39 - 44)	45	0	0	286,500			0		286,500	174,813	79,040
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	137,100	37,998						175,098	165,217	119,190
Clerk, Treasurer, & Finance Adm.	47	188,365	67,677						256,042	238,063	203,195
Elections	48	3,000							3,000	3,000	7,566
Legal Services & City Attorney	49	75,000							75,000	75,000	40,623
City Hall & General Buildings	50	461,917	68,580						530,497	471,101	446,855
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	865,382	174,255	0			0		1,039,637	952,381	817,429
DEBT SERVICE											
Gov Capital Projects	54				2,663,029				2,663,029	2,689,462	3,058,407
TIF Capital Projects	55					3,516,500			3,516,500	1,687,000	2,439,920
TOTAL CAPITAL PROJECTS	56	0	0	0		3,516,500	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		3,516,500	0		3,516,500	1,687,000	2,439,920
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,225,347	1,667,511	286,500	2,663,029	3,516,500	0		11,358,887	9,712,238	9,558,832
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							959,467	959,467	0	593,255
Sewer Utility	60							732,529	732,529	668,153	574,736
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							37,052	37,052	37,710	30,285
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							10,000	10,000	123,000	3,771
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,739,048	1,739,048	828,863	1,202,047
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,225,347	1,667,511	286,500	2,663,029	3,516,500	0	1,739,048	13,097,935	10,541,101	10,760,879
Regular Transfers Out	75	90,175	63,750			0		37,350	191,275	161,400	208,414
Internal TIF Loan / Repayment Transfers Out	76			1,409,718					1,409,718	1,397,991	1,344,356
Total ALL Transfers Out	77	90,175	63,750	1,409,718	0	0	0	37,350	1,600,993	1,559,391	1,552,770
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,315,522	1,731,261	1,696,218	2,663,029	3,516,500	0	1,776,398	14,698,928	12,100,492	12,313,649
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	103,301	2,383,139	291,006	555,516	1,729,901	0	526,516	5,589,379	5,339,168	4,610,352

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,315,047	1,011,583		1,245,874	0			4,572,504	4,163,013	4,119,235
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,315,047	1,011,583		1,245,874	0			4,572,504	4,163,013	4,119,235
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,707,686					1,707,686	1,852,824	1,423,388
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	23,823	10,417		10,785	0			45,025	0	0
Utility franchise tax	7	70,000							70,000	75,000	60,924
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	0	0		0				0	0	39,089
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		960,000			0			960,000	960,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	93,823	970,417		10,785	0			1,075,025	1,035,000	100,013
Licenses & Permits	14	112,750							112,750	137,250	168,356
Use of Money & Property	15	35,800	5,000	0	0	2,700		500	44,000	90,000	81,285
Intergovernmental:											
Federal Grants & Reimbursements	16	14,500				0			14,500	14,000	48,889
Road Use Taxes	17		580,000						580,000	575,750	539,055
Other State Grants & Reimbursements	18	47,700	34,414			0			82,114	47,700	88,455
Local Grants & Reimbursements	19	60,800				0			60,800	58,000	60,489
Subtotal - Intergovernmental (lines 16 thru 19)	20	123,000	614,414	0	0	0		0	737,414	695,450	736,888
Charges for Fees & Service:											
Water Utility	21							914,667	914,667	0	452,867
Sewer Utility	22							715,000	715,000	668,780	513,111
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							49,500	49,500	49,500	43,398
Other Fees & Charges for Service	33	273,600	0						273,600	250,100	313,962
Subtotal - Charges for Service (lines 21 thru 33)	34	273,600	0		0	0	0	1,679,167	1,952,767	968,380	1,323,338
Special Assessments	35								0	0	840
Miscellaneous	36	81,000	0						81,000	78,000	178,420
Other Financing Sources:											
Regular Operating Transfers In	37	0	165,675		0	0		25,600	191,275	161,400	208,414
Internal TIF Loan Transfers In	38				1,409,718				1,409,718	1,397,991	1,344,356
Subtotal ALL Operating Transfers In	39	0	165,675	0	1,409,718	0	0	25,600	1,600,993	1,559,391	1,552,770
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0	3,065,000			3,065,000	2,250,000	2,923,148
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	165,675	0	1,409,718	3,065,000	0	25,600	4,665,993	3,809,391	4,475,918
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,035,020	2,767,089	1,707,686	2,666,377	3,067,700	0	1,705,267	14,949,139	12,829,308	12,607,681
Beginning Fund Balance July 1	44	383,803	1,347,311	279,538	552,168	2,178,701	0	597,647	5,339,168	4,610,352	4,316,320
TOTAL REVENUES & BEGIN BALANCE (lines #2-43)	45	3,418,823	4,114,400	1,987,224	3,218,545	5,246,401	0	2,302,914	20,288,307	17,439,660	16,924,001

**CITY OF
HIAWATHA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,315,047	1,011,583		1,245,874	0			4,572,504	4,163,013	4,119,235
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,315,047	1,011,583		1,245,874	0			4,572,504	4,163,013	4,119,235
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,707,686					1,707,686	1,852,824	1,423,388
Other City Taxes	6	93,823	970,417		10,785	0			1,075,025	1,035,000	100,013
Licenses & Permits	7	112,750	0					0	112,750	137,250	168,356
Use of Money and Property	8	35,800	5,000	0	0	2,700	0	500	44,000	90,000	81,285
Intergovernmental	9	123,000	614,414	0	0	0		0	737,414	695,450	736,888
Charges for Fees & Service	10	273,600	0		0	0	0	1,679,167	1,952,767	968,380	1,323,338
Special Assessments	11	0	0		0	0		0	0	0	840
Miscellaneous	12	81,000	0		0	0	0	0	81,000	78,000	178,420
Sub-Total Revenues	13	3,035,020	2,601,414	1,707,686	1,256,659	2,700	0	1,679,667	10,283,146	9,019,917	8,131,763
Other Financing Sources:											
Total Transfers In	14	0	165,675	0	1,409,718	0	0	25,600	1,600,993	1,559,391	1,552,770
Proceeds of Debt	15	0	0	0	0	3,065,000		0	3,065,000	2,250,000	2,923,148
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	3,035,020	2,767,089	1,707,686	2,666,377	3,067,700	0	1,705,267	14,949,139	12,829,308	12,607,681
Expenditures & Other Financing Uses											
Public Safety	18	1,595,561	692,226	0			0		2,287,787	2,379,464	1,886,866
Public Works	19	54,689	586,788	0			0		641,477	939,417	512,414
Health and Social Services	20	13,000	0	0			0		13,000	13,000	13,850
Culture and Recreation	21	696,715	214,242	0			0		910,957	876,701	750,906
Community and Economic Development	22	0	0	286,500			0		286,500	174,813	79,040
General Government	23	865,382	174,255	0			0		1,039,637	952,381	817,429
Debt Service	24	0	0	0	2,663,029		0		2,663,029	2,689,462	3,058,407
Capital Projects	25	0	0	0		3,516,500	0		3,516,500	1,687,000	2,439,920
Total Government Activities Expenditures	26	3,225,347	1,667,511	286,500	2,663,029	3,516,500	0		11,358,887	9,712,238	9,558,832
Business Type Proprietary: Enterprise & ISF	27							1,739,048	1,739,048	828,863	1,202,047
Total Gov & Bus Type Expenditures	28	3,225,347	1,667,511	286,500	2,663,029	3,516,500	0	1,739,048	13,097,935	10,541,101	10,760,879
Total Transfers Out	29	90,175	63,750	1,409,718	0	0	0	37,350	1,600,993	1,559,391	1,552,770
Total ALL Expenditures/Fund Transfers Out	30	3,315,522	1,731,261	1,696,218	2,663,029	3,516,500	0	1,776,398	14,698,928	12,100,492	12,313,649
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-280,502	1,035,828	11,468	3,348	-448,800	0	-71,131	250,211	728,816	294,032
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	383,803	1,347,311	279,538	552,168	2,178,701	0	597,647	5,339,168	4,610,352	4,316,320
Ending Fund Balance June 30	35	103,301	2,383,139	291,006	555,516	1,729,901	0	526,516	5,589,379	5,339,168	4,610,352

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: HIAWATHA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2004 General Obligation Capital Loan Note (GO16)	2,160,000	May 2004	155,000	23,523		178,523	126,088	52,435
(2)	2005 General Obligation Capital Loan Note (GO17)	2,930,000	March 2005	255,000	48,360		303,360	190,945	112,415
(3)	2006 General Obligation Capital Loan Note (GO18)	2,995,000	May 2006	295,000	73,534		368,534	324,819	43,715
(4)	2006B General Obligation Capital Loan Note (GO19)	5,500,000	September 2006	225,000	195,000		420,000	105,000	315,000
(5)	2007 General Obligation Capital Loan Note (GO20)	2,600,000	September 2007	235,000	78,463		313,463	193,245	120,218
(6)	2008 General Obligation Capital Loan Note (GO21)	2,100,000	April 2008	315,000	38,800		353,800	253,788	100,012
(7)	2009A General Obligation Capital Loan Note (GO22)	2,250,000	April 2009	150,000	64,333		214,333	135,643	78,690
(8)	2009B General Obligation Capital Loan Note (GO23)	690,000	April 2009	170,000	11,730		181,730	80,190	101,540
(9)	2010 General Obligation Capital Loan Note (GO24) preliminary	3,065,000	April 2010	215,000	107,634		322,634		322,634
(10)							0		0
(11)							0		0
(12)							0		0
(13)	Bond Registrar/Other Fees due					10,000	10,000		10,000
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,015,000	641,377	10,000	2,666,377	1,409,718	1,256,659

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: HIAWATHA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				2,015,000	641,377	10,000	2,666,377	1,409,718	1,256,659

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **HIAWATHA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Hiawatha Council Chambers

on 3-3-2010 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.31001

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 319-393-1515
phone number

 Cindy Kudrna
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,572,504	4,163,013	4,119,235
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,572,504	4,163,013	4,119,235
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,707,686	1,852,824	1,423,388
Other City Taxes	6	1,075,025	1,035,000	100,013
Licenses & Permits	7	112,750	137,250	168,356
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Intergovernmental	9	737,414	695,450	736,888
Charges for Fees & Service	10	1,952,767	968,380	1,323,338
Special Assessments	11	0	0	840
Miscellaneous	12	81,000	78,000	178,420
Other Financing Sources	13	4,665,993	3,809,391	4,475,918
Total Revenues and Other Sources	14	14,949,139	12,829,308	12,607,681
Expenditures & Other Financing Uses				
Public Safety	15	2,287,787	2,379,464	1,886,866
Public Works	16	641,477	939,417	512,414
Health and Social Services	17	13,000	13,000	13,850
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Total ALL Expenditures	25	13,097,935	10,541,101	10,760,879
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Total ALL Expenditures/Transfers Out	27	14,698,928	12,100,492	12,313,649
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	250,211	728,816	294,032
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	5,339,168	4,610,352	4,316,320
Ending Fund Balance June 30	31	5,589,379	5,339,168	4,610,352