

# 38-356

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Grundy Center County Name: GRUNDY Date Budget Adopted: 03/15/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-825-6118  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 60,539,090	2b	Without Gas & Electric 60,120,369	2,596
	<b>DEBT SERVICE</b>	3a	65,051,815	3b	64,633,094	
	Ag Land	4a	325,809			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	490,367	486,975	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	8,173	8,116	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	89,530	88,911	52	1.47888		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	588,070	584,002				
384.1	3.00375	Ag Land	26	979	979	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	589,049	584,981		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	16,346	16,232	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29	32,480	32,255		0.53651		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	49,793	49,449		0.82249		
	Amt Nec	Other Employee Benefits	31	143,323	142,332		2.36745		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	225,596	224,036	65	3.72645		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	241,942	240,268				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	241,942	240,268				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	226,780	40	225,320	70	3.48614
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	1,057,771	1,050,569	72	17.19647		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Grundy Center**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	111,558	310,389	12,300	5,676	327,520		767,443	8,753,530	9,520,973
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,081,274	448,428	222,908	227,621	450,358		2,430,589	5,346,817	7,777,406
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,069,197	544,345	218,054	227,278	530,992		2,589,866	4,610,219	7,200,085
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	123,635	214,472	17,154	6,019	246,886	0	608,166	9,490,128	10,098,294
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	123,635	214,472	17,154	6,019	246,886	0	608,166	9,490,128	10,098,294
Re-Est Revenues	6	1,127,709	504,817	150,506	224,661	200,870	0	2,208,563	5,468,334	7,676,897
Re-Est Expenditures	7	1,141,238	515,297	158,854	224,263	161,775	0	2,201,427	4,794,106	6,995,533
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	110,106	203,992	8,806	6,417	285,981	0	615,302	10,164,356	10,779,658
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	110,106	203,992	8,806	6,417	285,981	0	615,302	10,164,356	10,779,658
Revenues	11	1,181,227	507,464	157,042	231,152	152,650	0	2,229,535	4,712,655	6,942,190
Expenditures	12	1,194,077	538,082	157,042	230,852	75,000	0	2,195,053	8,521,822	10,716,875
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	97,256	173,374	8,806	6,717	363,631	0	649,784	6,355,189	7,004,973

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Grundy Center**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,114,090
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	620,313
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>2,734,403</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Kanagy	3,000	3,000	0
2	Richelieu Foods	16,170	8,068	8,184
3	Dollar General	12,900	14,974	15,197
4	Pheasnath Hollow	5,687	7,948	8,071
5	ELM	10,552	0	0
6	Lamp	3,912	3,086	3,135
7	Center Theatre	2,461	3,280	3,535
8				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	305,779							305,779	295,695	275,558
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	35,925	500						36,425	38,572	38,493
Ambulance	6		2,700						2,700	3,000	1,432
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	341,704	3,200	0			0		344,904	337,267	315,483
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	221,014	223,560						444,574	435,637	542,460
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	16,000							16,000	16,000	15,392
Traffic Control and Safety	15								0	0	0
Snow Removal	16		12,500						12,500	9,000	6,698
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	3,900							3,900	3,575	3,405
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	240,914	236,060	0			0		476,974	464,212	567,955
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,320							2,320	1,820	1,820
TOTAL (lines 23 - 29)	30	2,320	0	0			0		2,320	1,820	1,820
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	130,595	8,800						139,395	145,918	136,515
Museum, Band and Theater	32								0	0	0
Parks	33	21,153	4,000						25,153	30,330	23,291
Recreation	34	57,434							57,434	50,990	46,484
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	67,104	28,000						95,104	71,495	64,030
Other Culture and Recreation	37	104,177							104,177	100,700	73,510
TOTAL (lines 31 - 37)	38	380,463	40,800	0			0		421,263	399,433	343,830

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39		7,000						7,000	2,000	3,832
Economic Development	40	8,048	5,000						13,048	20,048	10,088
Housing and Urban Renewal	41								0	0	27,477
Planning & Zoning	42	2,285							2,285	3,131	989
Other Com & Econ Development	43								0	0	31,611
REBATES & PYMTS from TIF DEBT page	44			54,682					54,682	40,356	38,122
TOTAL (lines 39 - 44)	45	10,333	12,000	54,682			0		77,015	65,535	112,119
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	20,362							20,362	18,538	20,509
Clerk, Treasurer, & Finance Adm.	47	76,401							76,401	74,211	69,204
Elections	48								0	0	0
Legal Services & City Attorney	49	20,000							20,000	18,740	18,511
City Hall & General Buildings	50	24,580							24,580	23,020	23,438
Tort Liability	51	68,000							68,000	70,500	68,370
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	209,343	0	0			0		209,343	205,009	200,032
<b>DEBT SERVICE</b>											
Gov Capital Projects	54		235	102,360	226,780				329,375	333,946	363,854
TIF Capital Projects	55					75,000			75,000	161,775	281,176
TOTAL CAPITAL PROJECTS	56	0	0	0		75,000	0		0	5,000	72,392
TOTAL CAPITAL PROJECTS	57	0	0	0		75,000	0		75,000	166,775	353,568
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,185,077	292,295	157,042	226,780	75,000	0		1,936,194	1,973,997	2,258,661
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							512,894	512,894	468,822	432,342
Sewer Utility	60							239,478	239,478	232,365	205,939
Electric Utility	61							2,752,350	2,752,350	2,004,128	2,358,320
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							252,680	252,680	237,000	255,305
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							1,325,000	1,325,000	1,390,178	903,286
Housing Authority	67							0	0	0	0
Storm Water Utility	68							25,000	25,000	150,000	0
Other Business Type (city hosp., ISF, parking, etc.)	69							118,360	118,360	57,950	55,274
Enterprise DEBT SERVICE	70							46,060	46,060	47,000	354,666
Enterprise CAPITAL PROJECTS	71							3,250,000	3,250,000	206,663	45,087
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							8,521,822	8,521,822	4,794,106	4,610,219
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,185,077	292,295	157,042	226,780	75,000	0	8,521,822	10,458,016	6,768,103	6,868,880
Regular Transfers Out	75	9,000	245,787		4,072				258,859	227,430	296,205
Internal TIF Loan / Repayment Transfers Out	76								0	0	35,000
Total ALL Transfers Out	77	9,000	245,787	0	4,072	0	0	0	258,859	227,430	331,205
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,194,077	538,082	157,042	230,852	75,000	0	8,521,822	10,716,875	6,995,533	7,200,085
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	97,256	173,374	8,806	6,717	363,631	0	6,355,189	7,004,973	10,779,658	10,098,294

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	584,981	240,268		225,320	0			1,050,569	999,018	980,859
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	584,981	240,268		225,320	0			1,050,569	999,018	980,859
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			157,042					157,042	150,406	176,200
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,068	1,674		1,460	0			7,202	8,157	8,318
Utility franchise tax	7	10,000							10,000	10,000	10,011
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	700							700	700	692
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	81,800				81,800			163,600	176,000	185,612
Subtotal - Other City Taxes (lines 6 thru 12)	13	96,568	1,674		1,460	81,800			181,502	194,857	204,633
Licenses & Permits	14	5,720							5,720	5,720	5,802
Use of Money & Property	15	75,016	1,550		300	14,600		150,950	242,416	333,743	323,313
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		237,900						237,900	240,000	215,390
Other State Grants & Reimbursements	18	5,200							5,200	6,743	171,813
Local Grants & Reimbursements	19	28,500				26,000		12,210	66,710	66,703	145,061
Subtotal - Intergovernmental (lines 16 thru 19)	20	33,700	237,900	0	0	26,000		12,210	309,810	313,446	532,264
Charges for Fees & Service:											
Water Utility	21							535,300	535,300	534,596	505,099
Sewer Utility	22							210,500	210,500	210,500	209,011
Electric Utility	23							2,250,000	2,250,000	2,877,945	2,417,801
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							250,000	250,000	247,000	242,622
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							1,000,000	1,000,000	900,000	867,964
Housing Authority	31							0	0	0	0
Storm Water Utility	32							45,000	45,000	0	0
Other Fees & Charges for Service	33	59,300						130,000	189,300	177,500	181,640
Subtotal - Charges for Service (lines 21 thru 33)	34	59,300	0		0	0	0	4,420,800	4,480,100	4,947,541	4,424,137
Special Assessments	35				4,072				4,072	4,313	7,550
Miscellaneous	36	84,000	22,000			21,250		124,850	252,100	500,423	557,287
Other Financing Sources:											
Regular Operating Transfers In	37	241,942	4,072			9,000		3,845	258,859	227,430	296,205
Internal TIF Loan Transfers In	38							0	0	0	35,000
Subtotal ALL Operating Transfers In	39	241,942	4,072	0	0	9,000	0	3,845	258,859	227,430	331,205
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	234,156
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	241,942	4,072	0	0	9,000	0	3,845	258,859	227,430	565,361
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,181,227	507,464	157,042	231,152	152,650	0	4,712,655	6,942,190	7,676,897	7,777,406
Beginning Fund Balance July 1	44	110,106	203,992	8,806	6,417	285,981	0	10,164,356	10,779,658	10,098,294	9,520,973
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,291,333	711,456	165,848	237,569	438,631	0	14,877,011	17,721,848	17,775,191	17,298,379

**CITY OF Grundy Center**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	584,981	240,268		225,320	0			1,050,569	999,018	980,859
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	584,981	240,268		225,320	0			1,050,569	999,018	980,859
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			157,042					157,042	150,406	176,200
Other City Taxes	6	96,568	1,674		1,460	81,800			181,502	194,857	204,633
Licenses & Permits	7	5,720	0					0	5,720	5,720	5,802
Use of Money and Property	8	75,016	1,550	0	300	14,600	0	150,950	242,416	333,743	323,313
Intergovernmental	9	33,700	237,900	0	0	26,000		12,210	309,810	313,446	532,264
Charges for Fees & Service	10	59,300	0		0	0	0	4,420,800	4,480,100	4,947,541	4,424,137
Special Assessments	11	0	0		4,072	0		0	4,072	4,313	7,550
Miscellaneous	12	84,000	22,000		0	21,250	0	124,850	252,100	500,423	557,287
Sub-Total Revenues	13	939,285	503,392	157,042	231,152	143,650	0	4,708,810	6,683,331	7,449,467	7,212,045
<b>Other Financing Sources:</b>											
Total Transfers In	14	241,942	4,072	0	0	9,000	0	3,845	258,859	227,430	331,205
Proceeds of Debt	15	0	0	0	0	0		0	0	0	234,156
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,181,227	507,464	157,042	231,152	152,650	0	4,712,655	6,942,190	7,676,897	7,777,406
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	341,704	3,200	0			0		344,904	337,267	315,483
Public Works	19	240,914	236,060	0			0		476,974	464,212	567,955
Health and Social Services	20	2,320	0	0			0		2,320	1,820	1,820
Culture and Recreation	21	380,463	40,800	0			0		421,263	399,433	343,830
Community and Economic Development	22	10,333	12,000	54,682			0		77,015	65,535	112,119
General Government	23	209,343	0	0			0		209,343	205,009	200,032
Debt Service	24	0	235	102,360	226,780		0		329,375	333,946	363,854
Capital Projects	25	0	0	0		75,000	0		75,000	166,775	353,568
Total Government Activities Expenditures	26	1,185,077	292,295	157,042	226,780	75,000	0		1,936,194	1,973,997	2,258,661
Business Type Proprietary: Enterprise & ISF	27							8,521,822	8,521,822	4,794,106	4,610,219
Total Gov & Bus Type Expenditures	28	1,185,077	292,295	157,042	226,780	75,000	0	8,521,822	10,458,016	6,768,103	6,868,880
Total Transfers Out	29	9,000	245,787	0	4,072	0	0	0	258,859	227,430	331,205
Total ALL Expenditures/Fund Transfers Out	30	1,194,077	538,082	157,042	230,852	75,000	0	8,521,822	10,716,875	6,995,533	7,200,085
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-12,850	-30,618	0	300	77,650	0	-3,809,167	-3,774,685	681,364	577,321
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	110,106	203,992	8,806	6,417	285,981	0	10,164,356	10,779,658	10,098,294	9,520,973
Ending Fund Balance June 30	35	97,256	173,374	8,806	6,717	363,631	0	6,355,189	7,004,973	10,779,658	10,098,294

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Grundy Center

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)	GO Bond - storm sewer project	400,000	06/10/2002	50,000	14,570	300	64,870		64,870
(3)	2008 aquatic center loan	2,700,000	07/15/2007	100,000	116,358	500	216,858	54,948	161,910
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			150,000	130,928	800	281,728	54,948	226,780

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Grundy Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				150,000	130,928	800	281,728	54,948	226,780

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **Grundy Center**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall, 703 F Avenue, #2          

on           03/08/2010           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           17.19647          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          319-825-6118            
 phone number

          Richard A. Riesberg            
 City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,050,569	999,018	980,859
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,050,569</b>	<b>999,018</b>	<b>980,859</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	157,042	150,406	176,200
Other City Taxes	6	181,502	194,857	204,633
Licenses & Permits	7	5,720	5,720	5,802
Use of Money and Property	8	242,416	333,743	323,313
Intergovernmental	9	309,810	313,446	532,264
Charges for Fees & Service	10	4,480,100	4,947,541	4,424,137
Special Assessments	11	4,072	4,313	7,550
Miscellaneous	12	252,100	500,423	557,287
Other Financing Sources	13	258,859	227,430	565,361
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>6,942,190</b>	<b>7,676,897</b>	<b>7,777,406</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	344,904	337,267	315,483
Public Works	16	476,974	464,212	567,955
Health and Social Services	17	2,320	1,820	1,820
Culture and Recreation	18	421,263	399,433	343,830
Community and Economic Development	19	77,015	65,535	112,119
General Government	20	209,343	205,009	200,032
Debt Service	21	329,375	333,946	363,854
Capital Projects	22	75,000	166,775	353,568
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,936,194</b>	<b>1,973,997</b>	<b>2,258,661</b>
Business Type / Enterprises	24	8,521,822	4,794,106	4,610,219
<b>Total ALL Expenditures</b>	<b>25</b>	<b>10,458,016</b>	<b>6,768,103</b>	<b>6,868,880</b>
Transfers Out	26	258,859	227,430	331,205
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>10,716,875</b>	<b>6,995,533</b>	<b>7,200,085</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-3,774,685</b>	<b>681,364</b>	<b>577,321</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	10,779,658	10,098,294	9,520,973
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>7,004,973</b>	<b>10,779,658</b>	<b>10,098,294</b>