

79-745

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Grinnell County Name: POWESHIEK Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature		
		January 1, 2009 Property Valuations				Last Official Census
		With Gas & Electric		Without Gas & Electric		
		2a	240,873,878	2b	236,540,010	
		3a	287,773,878	3b	283,440,010	
		4a	908,083			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	1,951,078	1,915,974	8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge		0	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec		Joint city-county building lease		0	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	130,000	127,661	0.53970
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0.00000
Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000		Memorial Building		0	0.00000
12(3)	0.13500		Symphony Orchestra		0	0.00000
12(4)	0.27000		Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted		County Bridge		0	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375		Aid to a Transit Company		0	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000		City Emergency Medical District		0	0.00000
12(21)	0.27000		Support Public Library		0	0.00000
28E.22	1.50000		Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)				2,081,078	2,043,635	
384.1	3.00375		Ag Land	2,728	2,728	3.00375
Total General Fund Tax Levies (25 + 26)				2,083,806	2,046,363	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	65,036	63,866	0.27000
384.6	Amt Nec		Police & Fire Retirement	180,000	176,761	0.74728
	Amt Nec		FICA & IPERS (if general fund at levy limit)	135,000	132,571	0.56046
	Amt Nec		Other Employee Benefits	395,000	387,893	1.63986
Total Employee Benefit Levies (29,30,31)				710,000	697,225	2.94760
Sub Total Special Revenue Levies (28+32)				775,036	761,091	
Valuation						
386	As Req		With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)		(B)		0	0.00000
	SSMID 2 (A)		(B)		0	0.00000
	SSMID 3 (A)		(B)		0	0.00000
	SSMID 4 (A)		(B)		0	0.00000
	SSMID 5 (A)		(B)		0	0.00000
	SSMID 6 (A)		(B)		0	0.00000
Total SSMID (34 thru 37)				0	0	Do Not Add
Total Special Revenue Levies (33+38)				775,036	761,091	
384.4	Amt Nec		Debt Service Levy	76.10(6)	726,587	2.56346
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)				3,596,538	3,534,041	14.42076

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Grinnell

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,483,961	2,427,622	322,938	-125,376	6,480,135	489,773	11,079,053	2,041,234	13,120,287
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,181,940	3,168,318	1,131,003	964,792	9,666,692	14,848	18,127,593	3,983,948	22,111,541
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,495,213	3,411,003	1,112,413	745,904	11,291,657	0	20,056,190	3,928,144	23,984,334
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,170,688	2,184,937	341,528	93,512	4,855,170	504,621	9,150,456	2,097,038	11,247,494
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,170,688	2,184,937	341,528	93,512	4,855,170	504,621	9,150,456	2,097,038	11,247,494
Re-Est Revenues	6	3,735,971	3,313,082	1,303,400	3,387,042	9,472,661	6,000	21,218,156	10,267,335	31,485,491
Re-Est Expenditures	7	3,901,842	3,226,698	1,500,326	3,358,889	11,847,534	0	23,835,289	12,275,968	36,111,257
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,004,817	2,271,321	144,602	121,665	2,480,297	510,621	6,533,323	88,405	6,621,728
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	1,004,817	2,271,321	144,602	121,665	2,480,297	510,621	6,533,323	88,405	6,621,728
Revenues	11	3,610,529	3,187,548	1,460,526	2,341,546	2,221,267	6,000	12,827,416	4,831,557	17,658,973
Expenditures	12	3,953,234	3,538,894	1,458,526	2,310,279	1,526,403	0	12,787,336	4,807,931	17,595,267
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	662,112	1,919,975	146,602	152,932	3,175,161	516,621	6,573,403	112,031	6,685,434

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Grinnell

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	8,743,128
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	1,442,247
Tax Rebatelements & Other Agreements Paid with TIF Revenues	562,566
TOTAL OUTSTANDING TIF INDEBTEDNESS	10,747,941

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	SHO-ME CONTAINER 2000 & 2003		0	6,605
2	RENAISSANCE	46,000	46,000	46,000
3	POW I-80	14,000	14,000	14,000
4	NOWASELL PROPERTIES	25,000	25,000	23,784
5	EPC #2 & #3			7,182
6	CBD PHASE I, II & III			
7	FAREWAY ACQUISITION	28,571	28,571	
8	PHASE 4 B RECREATIONAL TRAIL		0	37,048
9	LANG CREEK CROSSING	100,000	100,000	80,944
10	LANG CREEK TRAFFIC SIGNALS			
11	HW BRAND			
12	PLATE-BAKER	7,500	7,500	9,624
13	ATTORNEY FEES	5,000	5,000	837
14	CBD MAINTENANCE	10,000	5,000	701
15	GSB PARKING LOT			85,342
16	IMAGINE GRINNELL			5,000
17	DADEN GROUP	75,000		
18	POW I-80 RLF		25,000	
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,060,943	163,688						1,224,631	1,134,503	1,080,449
Jail	2								0	0	0
Emergency Management	3	2,125							2,125	1,500	1,272
Flood Control	4								0	0	0
Fire Department	5	340,127	46,815						386,942	377,399	370,727
Ambulance	6	134,404							134,404	130,488	126,690
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	36
Animal Control	9	11,700							11,700	12,400	6,286
Other Public Safety	10	71,000							71,000	61,960	47,964
TOTAL (lines 1 - 10)	11	1,620,299	210,503	0			0		1,830,802	1,718,250	1,633,424
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	169,448	395,939						565,387	736,043	630,815
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		86,975						86,975	79,300	71,226
Traffic Control and Safety	15		33,341						33,341	32,230	28,766
Snow Removal	16		197,063						197,063	171,817	159,608
Highway Engineering	17								0	0	0
Street Cleaning	18		73,081						73,081	72,276	67,390
Airport	19	88,662							88,662	88,171	114,849
Garbage	20								0	0	0
Other Public Works	21		626,628						626,628	413,143	635,530
TOTAL (lines 12 - 21)	22	258,110	1,413,027	0			0		1,671,137	1,592,980	1,708,184
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	425,500	5,000						430,500	455,808	421,313
Museum, Band and Theater	32	180,500							180,500	1,532	0
Parks	33	163,697							163,697	151,202	117,771
Recreation	34	187,116							187,116	225,455	206,258
Cemetery	35	109,541							109,541	105,809	86,112
Community Center, Zoo, & Marina	36	35,875							35,875	30,280	31,729
Other Culture and Recreation	37	215,700							215,700	109,798	81,820
TOTAL (lines 31 - 37)	38	1,317,929	5,000	0			0		1,322,929	1,079,884	945,003

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	55,200	121,400						176,600	314,100	266,702
Housing and Urban Renewal	41								0	164,591	145,302
Planning & Zoning	42	149,706							149,706	149,560	172,597
Other Com & Econ Development	43	73,000	0						73,000	53,000	35,365
REBATES & PYMTS from TIF DEBT page	44			311,071					311,071	256,071	317,067
TOTAL (lines 39 - 44)	45	277,906	121,400	311,071			0		710,377	937,322	937,033
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	31,440							31,440	32,301	26,398
Clerk, Treasurer, & Finance Adm.	47	183,300							183,300	176,417	170,796
Elections	48								0	0	0
Legal Services & City Attorney	49	16,500							16,500	15,000	12,305
City Hall & General Buildings	50	185,250							185,250	46,000	185,308
Tort Liability	51	60,000	15,456						75,456	52,750	69,806
Other General Government	52		636,247						636,247	796,247	557,877
TOTAL (lines 46 - 52)	53	476,490	651,703	0			0		1,128,193	1,118,715	1,022,490
DEBT SERVICE											
Gov Capital Projects	54				1,617,581				1,617,581	3,412,444	940,726
TIF Capital Projects	55					1,248,834			1,248,834	11,103,084	11,251,507
TOTAL CAPITAL PROJECTS	56	0	0	0		1,248,834	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,248,834	0		1,248,834	11,103,084	11,251,507
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,950,734	2,401,633	311,071	1,617,581	1,248,834	0		9,529,853	20,962,679	18,438,367
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,251,443	1,251,443	1,165,306	1,026,780
Sewer Utility	60							1,405,484	1,405,484	3,486,816	1,039,135
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							1,126,516	1,126,516	1,085,037	860,071
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							133,238	133,238	135,221	68,461
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							558,050	558,050	2,834,354	147,622
Enterprise CAPITAL PROJECTS	71							0	0	0	381,275
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,474,731	4,474,731	8,706,734	3,523,344
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,950,734	2,401,633	311,071	1,617,581	1,248,834	0	4,474,731	14,004,584	29,669,413	21,961,711
Regular Transfers Out	75	2,500	1,137,261		692,698	277,569		333,200	2,443,228	5,916,144	1,868,571
Internal TIF Loan / Repayment Transfers Out	76			1,147,455					1,147,455	525,700	154,052
Total ALL Transfers Out	77	2,500	1,137,261	1,147,455	692,698	277,569	0	333,200	3,590,683	6,441,844	2,022,623
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,953,234	3,538,894	1,458,526	2,310,279	1,526,403	0	4,807,931	17,595,267	36,111,257	23,984,334
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	662,112	1,919,975	146,602	152,932	3,175,161	516,621	112,031	6,685,434	6,621,728	11,247,494

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,046,363	761,091		726,587	0			3,534,041	3,365,254	3,290,052
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,046,363	761,091		726,587	0			3,534,041	3,365,254	3,290,052
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,458,526					1,458,526	1,300,926	1,126,535
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	37,443	13,945		11,109	0			62,497	70,250	62,803
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	2,205	20,791
Hotel/Motel Taxes	11		271,400						271,400	258,900	268,914
Other Local Option Taxes *	12		940,684						940,684	863,238	855,967
Subtotal - Other City Taxes (lines 6 thru 12)	13	37,443	1,226,029		11,109	0			1,274,581	1,194,593	1,208,475
Licenses & Permits	14	67,050							67,050	64,950	70,469
Use of Money & Property	15	153,153	11,294	2,000	3,000			57,100	226,547	250,644	370,831
Intergovernmental:											
Federal Grants & Reimbursements	16	62,000				76,000			138,000	998,835	563,614
Road Use Taxes	17		778,478						778,478	777,567	755,440
Other State Grants & Reimbursements	18	155,798	0			100,000			255,798	628,816	848,099
Local Grants & Reimbursements	19	37,633	5,000						42,633	56,762	114,764
Subtotal - Intergovernmental (lines 16 thru 19)	20	255,431	783,478	0	0	176,000		0	1,214,909	2,461,980	2,281,917
Charges for Fees & Service:											
Water Utility	21							1,136,285	1,136,285	1,099,870	928,530
Sewer Utility	22							1,610,207	1,610,207	1,563,561	1,312,102
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							1,200,045	1,200,045	1,143,164	971,292
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							221,500	221,500	225,460	245,204
Other Fees & Charges for Service	33	240,100							240,100	238,460	196,393
Subtotal - Charges for Service (lines 21 thru 33)	34	240,100	0		0	0		4,168,037	4,408,137	4,270,515	3,653,521
Special Assessments	35								0	0	0
Miscellaneous	36	426,123	65,956			780,000	6,000	606,420	1,884,499	4,894,586	4,370,918
Other Financing Sources:											
Regular Operating Transfers In	37	139,866	339,700		873,395	1,090,267		0	2,443,228	5,916,144	1,868,571
Internal TIF Loan Transfers In	38	245,000			727,455	175,000			1,147,455	525,700	154,052
Subtotal ALL Operating Transfers In	39	384,866	339,700	0	1,600,850	1,265,267		0	3,590,683	6,441,844	2,022,623
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0				0	7,240,199	3,716,200
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	384,866	339,700	0	1,600,850	1,265,267	0	0	3,590,683	13,682,043	5,738,823
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,610,529	3,187,548	1,460,526	2,341,546	2,221,267	6,000	4,831,557	17,658,973	31,485,491	22,111,541
Beginning Fund Balance July 1	44	1,004,817	2,271,321	144,602	121,665	2,480,297	510,621	88,405	6,621,728	11,247,494	13,120,287
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	4,615,346	5,458,869	1,605,128	2,463,211	4,701,564	516,621	4,919,962	24,280,701	42,732,985	35,231,828

CITY OF Grinnell
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
	1	2,046,363	761,091		726,587	0			3,534,041	3,365,254	3,290,052
	2	0	0		0	0			0	0	0
	3	2,046,363	761,091		726,587	0			3,534,041	3,365,254	3,290,052
	4	0	0		0	0			0	0	0
	5			1,458,526					1,458,526	1,300,926	1,126,535
	6	37,443	1,226,029		11,109	0			1,274,581	1,194,593	1,208,475
	7	67,050	0					0	67,050	64,950	70,469
	8	153,153	11,294	2,000	3,000	0	0	57,100	226,547	250,644	370,831
	9	255,431	783,478	0	0	176,000		0	1,214,909	2,461,980	2,281,917
	10	240,100	0		0	0	0	4,168,037	4,408,137	4,270,515	3,653,521
	11	0	0		0	0		0	0	0	0
	12	426,123	65,956		0	780,000	6,000	606,420	1,884,499	4,894,586	4,370,918
	13	3,225,663	2,847,848	1,460,526	740,696	956,000	6,000	4,831,557	14,068,290	17,803,448	16,372,718
Other Financing Sources:											
	14	384,866	339,700	0	1,600,850	1,265,267	0	0	3,590,683	6,441,844	2,022,623
	15	0	0	0	0	0		0	0	7,240,199	3,716,200
	16	0	0	0	0	0		0	0	0	0
	17	3,610,529	3,187,548	1,460,526	2,341,546	2,221,267	6,000	4,831,557	17,658,973	31,485,491	22,111,541
Expenditures & Other Financing Uses											
	18	1,620,299	210,503	0			0		1,830,802	1,718,250	1,633,424
	19	258,110	1,413,027	0			0		1,671,137	1,592,980	1,708,184
	20	0	0	0			0		0	0	0
	21	1,317,929	5,000	0			0		1,322,929	1,079,884	945,003
	22	277,906	121,400	311,071			0		710,377	937,322	937,033
	23	476,490	651,703	0			0		1,128,193	1,118,715	1,022,490
	24	0	0	0	1,617,581		0		1,617,581	3,412,444	940,726
	25	0	0	0		1,248,834	0		1,248,834	11,103,084	11,251,507
	26	3,950,734	2,401,633	311,071	1,617,581	1,248,834	0		9,529,853	20,962,679	18,438,367
	27							4,474,731	4,474,731	8,706,734	3,523,344
	28	3,950,734	2,401,633	311,071	1,617,581	1,248,834	0	4,474,731	14,004,584	29,669,413	21,961,711
	29	2,500	1,137,261	1,147,455	692,698	277,569	0	333,200	3,590,683	6,441,844	2,022,623
	30	3,953,234	3,538,894	1,458,526	2,310,279	1,526,403	0	4,807,931	17,595,267	36,111,257	23,984,334
	31										
	32	-342,705	-351,346	2,000	31,267	694,864	6,000	23,626	63,706	-4,625,766	-1,872,793
	33					0		0	0	0	0
	34	1,004,817	2,271,321	144,602	121,665	2,480,297	510,621	88,405	6,621,728	11,247,494	13,120,287
	35	662,112	1,919,975	146,602	152,932	3,175,161	516,621	112,031	6,685,434	6,621,728	11,247,494

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Grinnell

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	CAPITAL LOAN 2011 -	722,565	MAR 10	722,565		0	722,565		722,565
(2)	T-HANGAR CLN 2006 B	108,755	MAY 06	10,370	4,761		15,131	0	15,131
(3)	CENTRAL BUSINESS DISTRICT 2007	3,500,000	MAY 07	100,000	116,100	400	216,500	216,500	0
(4)	CENTRAL BUSINESS DISTRICT 2007A	200,000	MAY 08		8,800	400	9,200	9,200	0
(5)	G.O. LOCAL OPTION SALES TAX 2008	6,500,000	MAY 08		252,125	400	252,525	252,525	0
(6)	G.O. LOCAL OPTION SALES TAX 2009	3,700,000	FEB 09	435,000	114,020	400	549,420	549,420	0
(7)	SEWER REVENUE CAPITAL LOAN NOTE 09B	2,210,000	JULY 09	400,000	52,250	400	452,650	452,650	0
(8)	WATER REVENUE CAPITAL LOAN NOTE 09A	500,000	JULY 09	90,000	15,000	400	105,400	105,400	0
(9)	G.O. CAPITAL LOAN NOTE 09 (LOST)	1,900,000	OCT 09	95,000	103,313	400	198,713	198,713	0
(10)	CENTRAL BUSINESS DISTRICT 2010A- REFINANCING	2,280,000	FEB 10	425,000	76,755	400	502,155	502,155	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,277,935	743,124	3,200	3,024,259	2,286,563	737,696

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Grinnell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				2,277,935	743,124	3,200	3,024,259	2,286,563	737,696

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Grinnell, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 1, 2010 at 7:00 p.m.

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.42076

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-236-2600

phone number

P. Kay Cmelik

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,534,041	3,365,254	3,290,052
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,534,041	3,365,254	3,290,052
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,458,526	1,300,926	1,126,535
Other City Taxes	6	1,274,581	1,194,593	1,208,475
Licenses & Permits	7	67,050	64,950	70,469
Use of Money and Property	8	226,547	250,644	370,831
Intergovernmental	9	1,214,909	2,461,980	2,281,917
Charges for Fees & Service	10	4,408,137	4,270,515	3,653,521
Special Assessments	11	0	0	0
Miscellaneous	12	1,884,499	4,894,586	4,370,918
Other Financing Sources	13	3,590,683	13,682,043	5,738,823
Total Revenues and Other Sources	14	17,658,973	31,485,491	22,111,541
Expenditures & Other Financing Uses				
Public Safety	15	1,830,802	1,718,250	1,633,424
Public Works	16	1,671,137	1,592,980	1,708,184
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,322,929	1,079,884	945,003
Community and Economic Development	19	710,377	937,322	937,033
General Government	20	1,128,193	1,118,715	1,022,490
Debt Service	21	1,617,581	3,412,444	940,726
Capital Projects	22	1,248,834	11,103,084	11,251,507
Total Government Activities Expenditures	23	9,529,853	20,962,679	18,438,367
Business Type / Enterprises	24	4,474,731	8,706,734	3,523,344
Total ALL Expenditures	25	14,004,584	29,669,413	21,961,711
Transfers Out	26	3,590,683	6,441,844	2,022,623
Total ALL Expenditures/Transfers Out	27	17,595,267	36,111,257	23,984,334
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	63,706	-4,625,766	-1,872,793
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	6,621,728	11,247,494	13,120,287
Ending Fund Balance June 30	31	6,685,434	6,621,728	11,247,494