

46-704

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Gilmore City County Name: HUMBOLDT & POCAHONTAS Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-373-6326
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations	Last Official Census								
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">With Gas & Electric</td> <td style="width: 50%; text-align: center;">Without Gas & Electric</td> </tr> <tr> <td style="text-align: center;">2a <u>6,572,399</u></td> <td style="text-align: center;">2b <u>6,307,659</u></td> </tr> <tr> <td style="text-align: center;">3a <u>6,970,397</u></td> <td style="text-align: center;">3b <u>6,705,657</u></td> </tr> <tr> <td style="text-align: center;">4a <u>412,213</u></td> <td></td> </tr> </table>	With Gas & Electric	Without Gas & Electric	2a <u>6,572,399</u>	2b <u>6,307,659</u>	3a <u>6,970,397</u>	3b <u>6,705,657</u>	4a <u>412,213</u>		<div style="border: 1px solid black; width: 80px; height: 40px; margin: auto;"></div>
With Gas & Electric	Without Gas & Electric									
2a <u>6,572,399</u>	2b <u>6,307,659</u>									
3a <u>6,970,397</u>	3b <u>6,705,657</u>									
4a <u>412,213</u>										
	Regular									
	DEBT SERVICE									
	Ag Land									

		(A) TAXES LEVIED			(B) Property Taxes		(C)		
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Rate				
384.1	8.10000	Regular General Levy	53,236	51,092	43	8.10000			
		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		0	44	0.00000			
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45	0.00000			
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46	0.00000			
12(12)	0.13500	Opr & Maint of City owned Civic Center	0	0	47	0.00000			
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48	0.00000			
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49	0.00000			
12(15)	Amt Nec	Joint city-county building lease		0	50	0.00000			
12(16)	0.06750	Levee Impr. fund in special charter city		0	51	0.00000			
12(18)	Amt Nec	Liability, property & self insurance costs	15,404	14,784	52	2.34374			
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465	0.00000			
		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53	0.00000			
12(2)	0.81000	Memorial Building		0	54	0.00000			
12(3)	0.13500	Symphony Orchestra		0	55	0.00000			
12(4)	0.27000	Cultural & Scientific Facilities		0	56	0.00000			
12(5)	As Voted	County Bridge		0	57	0.00000			
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58	0.00000			
12(9)	0.03375	Aid to a Transit Company		0	59	0.00000			
12(17)	0.20500	Maintain Institution received by gift/devise		0	60	0.00000			
12(19)	1.00000	City Emergency Medical District		0	466	0.00000			
12(21)	0.27000	Support Public Library		0	61	0.00000			
28E.22	1.50000	Unified Law Enforcement		0	62	0.00000			
Total General Fund Regular Levies (5 thru 24)			68,640	65,876					
384.1	3.00375	Ag Land	1,238	1,238	63	3.00375			
Total General Fund Tax Levies (25 + 26)			69,878	67,114	Do Not Add				
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	1,775	1,703	64	0.27000			
384.6	Amt Nec	Police & Fire Retirement		0	65	0.00000			
	Amt Nec	FICA & IPERS (if general fund at levy limit)	18,263	17,527	66	2.77874			
	Amt Nec	Other Employee Benefits	15,696	15,064	67	2.38817			
Total Employee Benefit Levies (29,30,31)			33,959	32,591	65	5.16691			
Sub Total Special Revenue Levies (28+32)			35,734	34,294					
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		0	66	0.00000			
	SSMID 2 (A)	(B)		0	67	0.00000			
	SSMID 3 (A)	(B)		0	68	0.00000			
	SSMID 4 (A)	(B)		0	69	0.00000			
	SSMID 5 (A)	(B)		0	565	0.00000			
	SSMID 6 (A)	(B)		0	566	0.00000			
Total SSMID (34 thru 37)			0	0	Do Not Add				
Total Special Revenue Levies (33+38)			35,734	34,294					
384.4	Amt Nec	Debt Service Levy	76.10(6)	40,790	70	6.08287			
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71	0.00000			
Total Property Taxes (27+39+40+41)			148,012	142,198	72	21.96352			

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Gilmore City

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	3,731	108,457	0	-10,333	0	0	101,855	450,505	552,360
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	176,704	120,617	90,672	40,166	0	0	428,159	1,723,773	2,151,932
Actual Expenditures Except End Bal (pg 12, line 259) *	3	159,827	80,422	90,672	38,003	0	0	368,924	1,654,449	2,023,373
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	20,608	148,652	0	-8,170	0	0	161,090	519,829	680,919
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	20,608	148,652	0	-8,170	0	0	161,090	519,829	680,919
Re-Est Revenues	6	270,745	123,888	12,000	42,000	25,000	0	473,633	1,739,505	2,213,138
Re-Est Expenditures	7	266,811	155,918	13,000	42,000	25,000	0	502,729	1,893,981	2,396,710
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	24,542	116,622	-1,000	-8,170	0	0	131,994	365,353	497,347
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	24,542	116,622	-1,000	-8,170	0	0	131,994	365,353	497,347
Revenues	11	181,248	123,824	12,000	42,400	530,000	0	889,472	1,745,505	2,634,977
Expenditures	12	268,509	230,682	8,000	40,900	530,000	0	1,078,091	1,793,472	2,871,563
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-62,719	9,764	3,000	-6,670	0	0	-56,625	317,386	260,761

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Gilmore City

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	30,364
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	30,364

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
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11				
12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	37,873	11,650						49,523	49,523	1,794
Jail	2								0	0	0
Emergency Management	3								0	2,000	0
Flood Control	4								0	0	0
Fire Department	5	32,600	2,860						35,460	35,460	9,465
Ambulance	6	38,150	4,150						42,300	44,300	27,075
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	525							525	525	81
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	109,148	18,660	0			0		127,808	131,808	38,415
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		82,915						82,915	87,251	48,147
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	10,000	9,582
Traffic Control and Safety	15	500							500	500	129
Snow Removal	16								0	0	9,542
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	37,780							37,780	37,780	35,817
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	48,280	82,915	0			0		131,195	135,531	103,217
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,600							1,600	1,600	1,450
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,500							1,500	1,500	1,509
TOTAL (lines 23 - 29)	30	3,100	0	0			0		3,100	3,100	2,959
CULTURE & RECREATION											
Library Services	31	49,324	3,455						52,779	52,835	32,341
Museum, Band and Theater	32								0	0	0
Parks	33	1,240							1,240	1,240	1,440
Recreation	34								0	0	0
Cemetery	35	2,000							2,000	2,000	1,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	52,564	3,455	0			0		56,019	56,075	34,781

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	1,000	586
Economic Development	40	7,000							7,000	7,000	3,917
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	8,000	0	0			0		8,000	8,000	4,503
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,550	535						6,085	6,085	5,907
Clerk, Treasurer, & Finance Adm.	47	16,317	2,850						19,167	16,200	15,165
Elections	48	1,100							1,100	1,100	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	14,700	267						14,967	15,080	12,949
Tort Liability	51								0	0	0
Other General Government	52	9,750	16,000						25,750	24,750	20,370
TOTAL (lines 46 - 52)	53	47,417	19,652	0			0		67,069	63,215	54,391
DEBT SERVICE											
Gov Capital Projects	54				40,900				40,900	42,000	38,003
TIF Capital Projects	55					530,000			530,000	25,000	0
TOTAL CAPITAL PROJECTS	56	0	0	0		530,000	0		0	11,000	90,672
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	268,509	124,682	0	40,900	530,000	0		530,000	36,000	90,672
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							107,019	107,019	104,981	93,872
Sewer Utility	60							99,565	99,565	103,200	45,278
Electric Utility	61							0	0	1,585,800	0
Gas Utility	62							1,586,888	1,586,888	0	1,424,627
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,793,472	1,793,472	1,793,981	1,563,777
TOTAL ALL EXPENDITURES (lines 58+74)	74	268,509	124,682	0	40,900	530,000	0	1,793,472	2,757,563	2,269,710	1,930,718
Regular Transfers Out	75		106,000						106,000	125,000	1,983
Internal TIF Loan / Repayment Transfers Out	76			8,000					8,000	2,000	90,672
Total ALL Transfers Out	77	0	106,000	8,000	0	0	0	0	114,000	127,000	92,655
Total Expenditures & Fund Transfers Out (lines 75+78)	78	268,509	230,682	8,000	40,900	530,000	0	1,793,472	2,871,563	2,396,710	2,023,373
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	-62,719	9,764	3,000	-6,670	0	0	317,386	260,761	497,347	680,919

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2011	(K) RE-ESTIMATED 2010	(L) ACTUAL 2009
REVENUES & OTHER FINANCING SOURCES											
	1	67,114	34,294		40,790	0			142,198	137,694	139,115
	2								0	0	0
	3	67,114	34,294		40,790	0			142,198	137,694	139,115
	4								0	0	0
	5			12,000					12,000	12,000	0
Other City Taxes:											
	6	2,764	1,440		1,610	0			5,814	6,299	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		40,000						40,000	40,000	39,367
	13	2,764	41,440		1,610	0			45,814	46,299	39,367
	#	810							810	810	894
	#	7,300							7,300	4,300	7,389
Intergovernmental:											
	#		45,640			99,000			144,640	0	0
	#		2,450						2,450	45,640	46,131
	#								0	2,428	1,230
	#	32,227				100,000			132,227	28,042	44,562
	20	32,227	48,090	0	0	199,000		0	279,317	76,110	91,923
Charges for Fees & Service:											
	21							84,605	84,605	84,605	88,912
	22							50,600	50,600	50,600	43,773
	23							0	0	0	0
	24							1,602,300	1,602,300	1,602,300	1,591,088
	25							0	0	0	0
	26							0	0	0	0
	27	36,800						0	36,800	36,800	37,222
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	16,000						0	16,000	16,000	16,575
	34	52,800	0		0	0	0	1,737,505	1,790,305	1,790,305	1,777,570
	35								0	0	0
	#	18,233							18,233	18,620	3,019
Other Financing Sources:											
	37					106,000			106,000	125,000	1,983
	38							8,000	8,000	2,000	90,672
	39	0	0	0	0	106,000	0	8,000	114,000	127,000	92,655
	40					225,000			225,000	0	0
	41								0	0	0
	42	0	0	0	0	331,000	0	8,000	339,000	127,000	92,655
Total Revenues except for beginning fund balance											
	43	181,248	123,824	12,000	42,400	530,000	0	1,745,505	2,634,977	2,213,138	2,151,932
	44	24,542	116,622	-1,000	-8,170	0	0	365,353	497,347	680,919	552,360
	45	205,790	240,446	11,000	34,230	530,000	0	2,110,858	3,132,324	2,894,057	2,704,292

CITY OF
Gilmore City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	67,114	34,294		40,790	0			142,198	137,694	139,115
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	67,114	34,294		40,790	0			142,198	137,694	139,115
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			12,000					12,000	12,000	0
Other City Taxes	6	2,764	41,440		1,610	0			45,814	46,299	39,367
Licenses & Permits	7	810	0					0	810	810	894
Use of Money and Property	8	7,300	0	0	0	0	0	0	7,300	4,300	7,389
Intergovernmental	9	32,227	48,090	0	0	199,000		0	279,317	76,110	91,923
Charges for Fees & Service	10	52,800	0		0	0	0	1,737,505	1,790,305	1,790,305	1,777,570
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	18,233	0		0	0		0	18,233	18,620	3,019
Sub-Total Revenues	13	181,248	123,824	12,000	42,400	199,000	0	1,737,505	2,295,977	2,086,138	2,059,277
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	106,000	0	8,000	114,000	127,000	92,655
Proceeds of Debt	15	0	0	0	0	225,000		0	225,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	181,248	123,824	12,000	42,400	530,000	0	1,745,505	2,634,977	2,213,138	2,151,932
Expenditures & Other Financing Uses											
Public Safety	18	109,148	18,660	0			0		127,808	131,808	38,415
Public Works	19	48,280	82,915	0			0		131,195	135,531	103,217
Health and Social Services	20	3,100	0	0			0		3,100	3,100	2,959
Culture and Recreation	21	52,564	3,455	0			0		56,019	56,075	34,781
Community and Economic Development	22	8,000	0	0			0		8,000	8,000	4,503
General Government	23	47,417	19,652	0			0		67,069	63,215	54,391
Debt Service	24	0	0	0	40,900		0		40,900	42,000	38,003
Capital Projects	25	0	0	0		530,000	0		530,000	36,000	90,672
Total Government Activities Expenditures	26	268,509	124,682	0	40,900	530,000	0		964,091	475,729	366,941
Business Type Proprietary: Enterprise & ISF	27							1,793,472	1,793,472	1,793,981	1,563,777
Total Gov & Bus Type Expenditures	28	268,509	124,682	0	40,900	530,000	0	1,793,472	2,757,563	2,269,710	1,930,718
Total Transfers Out	29	0	106,000	8,000	0	0	0	0	114,000	127,000	92,655
Total ALL Expenditures/Fund Transfers Out	30	268,509	230,682	8,000	40,900	530,000	0	1,793,472	2,871,563	2,396,710	2,023,373
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-87,261	-106,858	4,000	1,500	0	0	-47,967	-236,586	-183,572	128,559
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	24,542	116,622	-1,000	-8,170	0	0	365,353	497,347	680,919	552,360
Ending Fund Balance June 30	35	-62,719	9,764	3,000	-6,670	0	0	317,386	260,761	497,347	680,919

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Gilmore City

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Sewer Improvement Project -GO Bond	310,000		30,000	10,500	400	40,900		40,900
(2)	Deficit Balance	15,000		1,500			1,500		1,500
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			31,500	10,500	400	42,400	0	42,400

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Gilmore City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				31,500	10,500	400	42,400	0	42,400

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Gilmore City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Gilmore City's City Hall

on 03/08/10 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 21.96352

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-373-6326
phone number

Virginia Wright, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	142,198	137,694	139,115
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	142,198	137,694	139,115
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	12,000	12,000	0
Other City Taxes	6	45,814	46,299	39,367
Licenses & Permits	7	810	810	894
Use of Money and Property	8	7,300	4,300	7,389
Intergovernmental	9	279,317	76,110	91,923
Charges for Fees & Service	10	1,790,305	1,790,305	1,777,570
Special Assessments	11	0	0	0
Miscellaneous	12	18,233	18,620	3,019
Other Financing Sources	13	339,000	127,000	92,655
Total Revenues and Other Sources	14	2,634,977	2,213,138	2,151,932
Expenditures & Other Financing Uses				
Public Safety	15	127,808	131,808	38,415
Public Works	16	131,195	135,531	103,217
Health and Social Services	17	3,100	3,100	2,959
Culture and Recreation	18	56,019	56,075	34,781
Community and Economic Development	19	8,000	8,000	4,503
General Government	20	67,069	63,215	54,391
Debt Service	21	40,900	42,000	38,003
Capital Projects	22	530,000	36,000	90,672
Total Government Activities Expenditures	23	964,091	475,729	366,941
Business Type / Enterprises	24	1,793,472	1,793,981	1,563,777
Total ALL Expenditures	25	2,757,563	2,269,710	1,930,718
Transfers Out	26	114,000	127,000	92,655
Total ALL Expenditures/Transfers Out	27	2,871,563	2,396,710	2,023,373
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-236,586	-183,572	128,559
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	497,347	680,919	552,360
Ending Fund Balance June 30	31	260,761	497,347	680,919