

60-570

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: George County Name: LYON Date Budget Adopted: 03/10/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-475-3612
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>19,926,931</u>	2b <u>18,982,454</u>	1,051
DEBT SERVICE	3a <u>20,874,157</u>	3b <u>19,929,680</u>	
Ag Land	4a <u>1,055,663</u>		

Code		Dollar	Purpose	(A)		(B)		(C)	
Sec.	Limit	Request with		Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	161,408	153,758	43	8.10000		
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	2,500	2,382	46	0.12546		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	42,500	40,486	52	2.13279		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23	5,380	5,125	61	0.27000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)				25	211,788	201,751			
384.1	3.00375	Ag Land	26	3,171	3,171	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	214,959	204,922	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	5,380	5,125	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	22,100	21,053		1.10905		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
Total Employee Benefit Levies (29,30,31)				32	22,100	21,052	65	1.10905	
Sub Total Special Revenue Levies (28+32)				33	27,480	26,177			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)				38	0		Do Not Add		
Total Special Revenue Levies (33+38)				39	27,480	26,177			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	93,701	40	89,461	70	4.48885
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)				42	336,140	42	320,560	72	16.49615

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

George

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	491,618	98,506		20,477			610,601	202,687	813,288
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	551,236	98,183	6,914	45,208		15,965	717,506	305,714	1,023,220
Actual Expenditures Except End Bal (pg 12, line 259) *	3	455,452	197,694	9,376	44,400		7,581	714,503	302,643	1,017,146
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	587,402	-1,005	-2,462	21,285	0	8,384	613,604	205,758	819,362
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	587,402	-1,005	-2,462	21,285	0	8,384	613,604	205,758	819,362
Re-Est Revenues	6	425,908	115,409	8,000	48,157	0	25,000	622,474	253,050	875,524
Re-Est Expenditures	7	883,414	108,373	0	48,157	0	25,000	1,064,944	255,000	1,319,944
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	129,896	6,031	5,538	21,285	0	8,384	171,134	203,808	374,942
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	129,896	6,031	5,538	21,285	0	8,384	171,134	203,808	374,942
Revenues	11	1,852,264	117,480	20,000	93,701	0	8,200	2,091,645	255,550	2,347,195
Expenditures	12	1,807,719	112,100	1,000	110,701	0	5,200	2,036,720	318,975	2,355,695
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	174,441	11,411	24,538	4,285	0	11,384	226,059	140,383	366,442

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF George

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	George Development Corporation	0	0	0
2	City of George	0	0	0
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	24,699							24,699	24,173	23,648
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	19,000							19,000	19,000	19,161
Ambulance	6	15,000							15,000	15,000	17,318
Building Inspections	7								0	0	1,000
Miscellaneous Protective Services	8	14,500							14,500	215,341	89,474
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	73,199	0	0			0		73,199	273,514	150,601
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	592,500	97,500						690,000	89,335	126,152
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,000							6,000	14,000	15,357
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	67,500	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	598,500	97,500	0			0		696,000	170,835	141,509
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	4,000	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	4,000	0
CULTURE & RECREATION											
Library Services	31	36,500	3,900				1,200		41,600	60,200	46,813
Museum, Band and Theater	32	3,000							3,000	3,000	2,543
Parks	33	15,000	1,000						16,000	32,000	36,644
Recreation	34	950,950	1,100						952,050	147,888	59,186
Cemetery	35	6,000	900				4,000		10,900	10,850	9,848
Community Center, Zoo, & Marina	36	20,000	1,700						21,700	21,500	22,668
Other Culture and Recreation	37								0	0	49,921
TOTAL (lines 31 - 37)	38	1,031,450	8,600	0			5,200		1,045,250	275,438	227,623

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,500							1,500	1,500	2,500
Economic Development	40	5,000							5,000	30,000	34,835
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	3,061
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	6,500	0	0			0		6,500	31,500	40,396
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	12,000	1,000						13,000	13,000	10,966
Clerk, Treasurer, & Finance Adm.	47	18,000	5,000						23,000	32,100	26,324
Elections	48	1,200							1,200	1,200	0
Legal Services & City Attorney	49	15,000							15,000	15,000	18,308
City Hall & General Buildings	50								0	0	0
Tort Liability	51	45,000							45,000	45,000	45,000
Other General Government	52	6,870							6,870	10,000	0
TOTAL (lines 46 - 52)	53	98,070	6,000	0			0		104,070	116,300	100,598
DEBT SERVICE											
Gov Capital Projects	54				110,701				110,701	48,157	44,400
TIF Capital Projects	55	0							0	145,200	9,376
TIF Capital Projects	56			1,000					1,000	0	0
TOTAL CAPITAL PROJECTS	57	0	0	1,000		0	0		1,000	145,200	9,376
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	1,807,719	112,100	1,000	110,701	0	5,200		2,036,720	1,064,944	714,503
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							130,000	130,000	138,500	125,650
Sewer Utility	60							116,550	116,550	63,865	112,827
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							69,125	69,125	0	64,166
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							3,300	3,300	0	0
Enterprise DEBT SERVICE	70							0	0	52,635	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							318,975	318,975	255,000	302,643
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,807,719	112,100	1,000	110,701	0	5,200	318,975	2,355,695	1,319,944	1,017,146
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76			0					0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,807,719	112,100	1,000	110,701	0	5,200	318,975	2,355,695	1,319,944	1,017,146
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	174,441	11,411	24,538	4,285	0	11,384	140,383	366,442	374,942	819,362

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	204,922	26,177		89,461	0			320,560	254,595	250,074
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	204,922	26,177		89,461	0			320,560	254,595	250,074
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			20,000					20,000	8,000	6,914
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,037	1,303		4,240	0			15,580	15,845	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	66,870							66,870	64,555	71,581
Subtotal - Other City Taxes (lines 6 thru 12)	13	76,907	1,303		4,240	0			82,450	80,400	71,581
Licenses & Permits	14	685							685	645	430
Use of Money & Property	15	850,000		0		0			850,000	7,472	46,318
Intergovernmental:											
Federal Grants & Reimbursements	16	472,000							472,000	0	0
Road Use Taxes	17		90,000						90,000	89,335	87,201
Other State Grants & Reimbursements	18	100,800							100,800	0	28,413
Local Grants & Reimbursements	19	41,500							41,500	30,300	122,747
Subtotal - Intergovernmental (lines 16 thru 19)	20	614,300	90,000	0	0	0		0	704,300	119,635	238,361
Charges for Fees & Service:											
Water Utility	21							135,000	135,000	134,500	119,580
Sewer Utility	22							116,550	116,550	116,500	105,804
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	71,625							71,625	67,500	67,988
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							4,000	4,000	0	60,504
Subtotal - Charges for Service (lines 21 thru 33)	34	71,625	0		0	0	0	255,550	327,175	318,500	353,876
Special Assessments	35								0	200	179
Miscellaneous	36	33,825					8,200		42,025	86,077	55,487
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38						0	0	0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,852,264	117,480	20,000	93,701	0	8,200	255,550	2,347,195	875,524	1,023,220
Beginning Fund Balance July 1	44	129,896	6,031	5,538	21,285	0	8,384	203,808	374,942	819,362	813,288
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,982,160	123,511	25,538	114,986	0	16,584	459,358	2,722,137	1,694,886	1,836,508

CITY OF George
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	204,922	26,177		89,461	0			320,560	254,595	250,074
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	204,922	26,177		89,461	0			320,560	254,595	250,074
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			20,000					20,000	8,000	6,914
Other City Taxes	6	76,907	1,303		4,240	0			82,450	80,400	71,581
Licenses & Permits	7	685	0					0	685	645	430
Use of Money and Property	8	850,000	0	0	0	0	0	0	850,000	7,472	46,318
Intergovernmental	9	614,300	90,000	0	0	0		0	704,300	119,635	238,361
Charges for Fees & Service	10	71,625	0		0	0	0	255,550	327,175	318,500	353,876
Special Assessments	11	0	0		0	0		0	0	200	179
Miscellaneous	12	33,825	0		0	0	8,200	0	42,025	86,077	55,487
Sub-Total Revenues	13	1,852,264	117,480	20,000	93,701	0	8,200	255,550	2,347,195	875,524	1,023,220
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,852,264	117,480	20,000	93,701	0	8,200	255,550	2,347,195	875,524	1,023,220
Expenditures & Other Financing Uses											
Public Safety	18	73,199	0	0			0		73,199	273,514	150,601
Public Works	19	598,500	97,500	0			0		696,000	170,835	141,509
Health and Social Services	20	0	0	0			0		0	4,000	0
Culture and Recreation	21	1,031,450	8,600	0			5,200		1,045,250	275,438	227,623
Community and Economic Development	22	6,500	0	0			0		6,500	31,500	40,396
General Government	23	98,070	6,000	0			0		104,070	116,300	100,598
Debt Service	24	0	0	0	110,701		0		110,701	48,157	44,400
Capital Projects	25	0	0	1,000		0	0		1,000	145,200	9,376
Total Government Activities Expenditures	26	1,807,719	112,100	1,000	110,701	0	5,200		2,036,720	1,064,944	714,503
Business Type Proprietary: Enterprise & ISF	27							318,975	318,975	255,000	302,643
Total Gov & Bus Type Expenditures	28	1,807,719	112,100	1,000	110,701	0	5,200	318,975	2,355,695	1,319,944	1,017,146
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	1,807,719	112,100	1,000	110,701	0	5,200	318,975	2,355,695	1,319,944	1,017,146
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	44,545	5,380	19,000	-17,000	0	3,000	-63,425	-8,500	-444,420	6,074
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	129,896	6,031	5,538	21,285	0	8,384	203,808	374,942	819,362	813,288
Ending Fund Balance June 30	35	174,441	11,411	24,538	4,285	0	11,384	140,383	366,442	374,942	819,362

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: George

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Project 2007	405,000	May 2007	38,000	13,701		51,701		51,701
(2)	Sewer Lagoon Project	972,800	Nov 2006	40,000	26,100		66,100	66,100	0
(3)	Fire Truck	244,000	Feb 2009	11,967	5,033		17,000	17,000	0
(4)	Swimming Pool	600,000	Nov 2009	15,000	27,000		42,000		42,000
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			104,967	71,834	0	176,801	83,100	93,701

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: George

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				104,967	71,834	0	176,801	83,100	93,701

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of George, Iowa

The City Council will conduct a public hearing on the proposed Budget at 120 S Main Street, George, IA 51237

on 03/10/10 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.49615

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-475-3612
phone number

Bernette Weier
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	320,560	254,595	250,074
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	320,560	254,595	250,074
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	20,000	8,000	6,914
Other City Taxes	6	82,450	80,400	71,581
Licenses & Permits	7	685	645	430
Use of Money and Property	8	850,000	7,472	46,318
Intergovernmental	9	704,300	119,635	238,361
Charges for Fees & Service	10	327,175	318,500	353,876
Special Assessments	11	0	200	179
Miscellaneous	12	42,025	86,077	55,487
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	2,347,195	875,524	1,023,220
Expenditures & Other Financing Uses				
Public Safety	15	73,199	273,514	150,601
Public Works	16	696,000	170,835	141,509
Health and Social Services	17	0	4,000	0
Culture and Recreation	18	1,045,250	275,438	227,623
Community and Economic Development	19	6,500	31,500	40,396
General Government	20	104,070	116,300	100,598
Debt Service	21	110,701	48,157	44,400
Capital Projects	22	1,000	145,200	9,376
Total Government Activities Expenditures	23	2,036,720	1,064,944	714,503
Business Type / Enterprises	24	318,975	255,000	302,643
Total ALL Expenditures	25	2,355,695	1,319,944	1,017,146
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	2,355,695	1,319,944	1,017,146
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-8,500	-444,420	6,074
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	374,942	819,362	813,288
Ending Fund Balance June 30	31	366,442	374,942	819,362