

35-332

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: GENEVA County Name: FRANKLIN Date Budget Adopted: 02/10/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-458-8119
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric <u>2,759,546</u>	2b	Without Gas & Electric <u>2,623,978</u>	171
	DEBT SERVICE	3a		3b		
	Ag Land	4a	<u>160,244</u>			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5	22,352	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
			Total General Fund Regular Levies (5 thru 24)	25	22,352	21,254
384.1	3.00375		Ag Land	26	481	63 3.00375
			Total General Fund Tax Levies (25 + 26)	27	22,833	21,735
			Special Revenue Levies			Do Not Add
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec		Other Employee Benefits	31	0	0.00000
			Total Employee Benefit Levies (29,30,31)	32	0	0.00000
			Sub Total Special Revenue Levies (28+32)	33	0	0
			Valuation			
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
	Total SSMID		(34 thru 37)	38	0	0
			Total Special Revenue Levies (33+38)	39	0	0
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	70 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
			Total Property Taxes (27+39+40+41)	42	22,833	21,735
				42		8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

GENEVA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	240,887	99,083					339,970	76,751	416,721
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	40,038	11,520					51,558	33,716	85,274
Actual Expenditures Except End Bal (pg 12, line 259) *	3	32,931	17,997					50,928	16,530	67,458
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	247,994	92,606	0	0	0	0	340,600	93,937	434,537
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	247,994	92,606	0	0	0	0	340,600	93,937	434,537
Re-Est Revenues	6	42,141	11,520	0	0	0	0	53,661	32,978	86,639
Re-Est Expenditures	7	34,355	17,800	0	0	0	0	52,155	36,200	88,355
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	255,780	86,326	0	0	0	0	342,106	90,715	432,821
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	255,780	86,326	0	0	0	0	342,106	90,715	432,821
Revenues	11	39,573	12,850	0	0	0	0	52,423	32,400	84,823
Expenditures	12	35,132	17,290	0	0	0	0	52,422	32,400	84,822
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	260,221	81,886	0	0	0	0	342,107	90,715	432,822

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ GENEVA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	9,300							9,300	9,300	8,940
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	9,300	0	0			0		9,300	9,300	8,940
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,000	13,000						14,000	14,000	13,996
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,800						3,800	3,800	3,455
Traffic Control and Safety	15								0	0	0
Snow Removal	16		490						490	500	546
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	1,200							1,200	1,200	874
Other Public Works	21	5,732							5,732	3,500	3,859
TOTAL (lines 12 - 21)	22	7,932	17,290	0			0		25,222	23,000	22,730
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	630							630	630	630
TOTAL (lines 23 - 29)	30	630	0	0			0		630	630	630
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	1,580							1,580	1,200	1,104
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,580	0	0			0		1,580	1,200	1,104

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

Table with columns: (A) Description, (B) Line Number, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2011, (K) RE-ESTIMATED 2010, (L) ACTUAL 2009. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	21,735	0		0	0			21,735	21,700	19,579
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	21,735	0		0	0			21,735	21,700	19,579
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,098	0		0	0			1,098	1,098	1,116
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,098	0		0	0			1,098	1,098	1,116
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15	6,100						1,200	7,300	8,321	8,321
Intergovernmental:											
Federal Grants & Reimbursements	16								0	1,245	1,245
Road Use Taxes	17		9,800						9,800	8,811	8,811
Other State Grants & Reimbursements	18		450				12,500		12,950	12,500	11,738
Local Grants & Reimbursements	19	9,750	2,600						12,350	12,454	12,454
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,750	12,850	0	0	0	12,500		35,100	35,010	34,248
Charges for Fees & Service:											
Water Utility	21						18,700		18,700	19,364	19,364
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	18,700		18,700	19,364	19,364
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	756	756
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	1,500
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	1,500
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	1,500
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	39,573	12,850	0	0	0	0	32,400	84,823	86,639	85,274
Beginning Fund Balance July 1	44	255,780	86,326	0	0	0	0	90,715	432,821	434,537	416,721
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	295,353	99,176	0	0	0	0	123,115	517,644	521,176	501,995

CITY OF GENEVA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	21,735	0		0	0			21,735	21,700	19,579
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	21,735	0		0	0			21,735	21,700	19,579
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,098	0		0	0			1,098	1,098	1,116
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	6,100	0	0	0	0	0	1,200	7,300	8,321	8,321
Intergovernmental	9	9,750	12,850	0	0	0		12,500	35,100	35,010	34,248
Charges for Fees & Service	10	0	0		0	0	0	18,700	18,700	19,364	19,364
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0	0	0	500	756	756
Sub-Total Revenues	13	39,573	12,850	0	0	0	0	32,400	84,823	86,639	83,774
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	1,500
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	39,573	12,850	0	0	0	0	32,400	84,823	86,639	85,274
Expenditures & Other Financing Uses											
Public Safety	18	9,300	0	0			0		9,300	9,300	8,940
Public Works	19	7,932	17,290	0			0		25,222	23,000	22,730
Health and Social Services	20	630	0	0			0		630	630	630
Culture and Recreation	21	1,580	0	0			0		1,580	1,200	1,104
Community and Economic Development	22	3,100	0	0			0		3,100	3,100	2,538
General Government	23	12,590	0	0			0		12,590	14,925	13,486
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	35,132	17,290	0	0	0	0		52,422	52,155	49,428
Business Type Proprietary: Enterprise & ISF	27							32,400	32,400	36,200	16,530
Total Gov & Bus Type Expenditures	28	35,132	17,290	0	0	0	0	32,400	84,822	88,355	65,958
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	1,500
Total ALL Expenditures/Fund Transfers Out	30	35,132	17,290	0	0	0	0	32,400	84,822	88,355	67,458
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	4,441	-4,440	0	0	0	0	0	1	-1,716	17,816
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	255,780	86,326	0	0	0	0	90,715	432,821	434,537	416,721
Ending Fund Balance June 30	35	260,221	81,886	0	0	0	0	90,715	432,822	432,821	434,537

