

06-035

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Garrison County Name: BENTON Date Budget Adopted: 03/01/10
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-477-8353
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric
	Regular	2a <u>3,602,914</u>	2b <u>3,422,636</u>
	DEBT SERVICE	3a <u>3,602,914</u>	3b <u>3,422,636</u>
	Ag Land	4a <u>135,791</u>	
			413

		TAXES LEVIED		
Code Sec.	Dollar Limit	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy 5	29,184	27,723
(384)		Non-Voted Other Permissible Levies		
12(8)	0.67500	Contract for use of Bridge 6	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit 7	0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center 8	0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center 9	0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project 10	0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15) 11	0	0.00000
12(15)	Amt Nec	Joint city-county building lease 12	0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city 13	0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs 14	0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm. 462	0	0.00000
(384)		Voted Other Permissible Levies		
12(1)	0.13500	Instrumental/Vocal Music Groups 15	0	0.00000
12(2)	0.81000	Memorial Building 16	0	0.00000
12(3)	0.13500	Symphony Orchestra 17	0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities 18	0	0.00000
12(5)	As Voted	County Bridge 19	0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const. 20	0	0.00000
12(9)	0.03375	Aid to a Transit Company 21	0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise 22	0	0.00000
12(19)	1.00000	City Emergency Medical District 463	0	0.00000
12(21)	0.27000	Support Public Library 23	0	0.00000
28E.22	1.50000	Unified Law Enforcement 24	0	0.00000
		Total General Fund Regular Levies (5 thru 24)	29,184	27,723
384.1	3.00375	Ag Land 26	408	408
		Total General Fund Tax Levies (25 + 26)	29,592	28,131
		Special Revenue Levies		
384.8	0.27000	Emergency (if general fund at levy limit) 28	0	0.00000
384.6	Amt Nec	Police & Fire Retirement 29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit) 30	0	0.00000
	Amt Nec	Other Employee Benefits 31	3,100	2,945
		Total Employee Benefit Levies (29,30,31)	3,100	2,945
		Sub Total Special Revenue Levies (28+32)	3,100	2,945
		Valuation		
386	As Req	With Gas & Elec Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0
	SSMID 2 (A)	(B)	35	0
	SSMID 3 (A)	(B)	36	0
	SSMID 4 (A)	(B)	35a	0
	SSMID 5 (A)	(B)	36a	0
	SSMID 6 (A)	(B)	37	0
	Total SSMID	(34 thru 37)	0	0
		Total Special Revenue Levies (33+38)	3,100	2,945
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	0	0
		Total Property Taxes (27+39+40+41)	32,692	31,076

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Garrison

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	4,806	91,436					96,242	98,063	194,305
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	81,664	59,011					140,675	89,189	229,864
Actual Expenditures Except End Bal (pg 12, line 259) *	3	60,895	68,089					128,984	103,733	232,717
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	25,575	82,358	0	0	0	0	107,933	83,519	191,452
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	25,575	82,358	0	0	0	0	107,933	83,519	191,452
Re-Est Revenues	6	47,802	59,087	0	0	0	0	106,889	110,500	217,389
Re-Est Expenditures	7	35,599	72,300	0	0	0	0	107,899	91,500	199,399
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	37,778	69,145	0	0	0	0	106,923	102,519	209,442
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	37,778	69,145	0	0	0	0	106,923	102,519	209,442
Revenues	11	52,892	61,100	0	0	0	0	113,992	111,100	225,092
Expenditures	12	34,092	78,000	0	0	0	0	112,092	89,000	201,092
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	56,578	52,245	0	0	0	0	108,823	124,619	233,442

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Garrison

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,120							3,120	3,120	3,042
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,576							4,576	4,576	4,576
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,000							1,000	1,000	1,000
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,696	0	0			0		8,696	8,696	8,618
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,548	28,000						33,548	32,273	40,569
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,000	4,000						8,000	6,630	4,734
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,000	2,000						3,000	2,000	851
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	10,548	34,000	0			0		44,548	40,903	46,154
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	3,300							3,300	3,300	3,300
Museum, Band and Theater	32								0	0	0
Parks	33	1,000							1,000	1,000	4,532
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	4,300	0	0			0		4,300	4,300	7,832

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	2,500	2,168
Clerk, Treasurer, & Finance Adm.	47	4,000							4,000	5,000	7,885
Elections	48								0	1,000	0
Legal Services & City Attorney	49	500							500	500	37
City Hall & General Buildings	50	2,548							2,548	8,000	11,922
Tort Liability	51	1,000							1,000	1,000	368
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	10,548	0	0				0	10,548	18,000	22,380
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	34,092	34,000	0	0	0	0		68,092	71,899	84,984
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							44,000	44,000	44,000	58,752
Sewer Utility	60							21,000	21,000	21,000	13,720
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							24,000	24,000	26,500	31,261
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							89,000	89,000	91,500	103,733
TOTAL ALL EXPENDITURES (lines 58+74)	74	34,092	34,000	0	0	0	0	89,000	157,092	163,399	188,717
Regular Transfers Out	75		44,000						44,000	36,000	44,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	44,000	0	0	0	0	0	44,000	36,000	44,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	34,092	78,000	0	0	0	0	89,000	201,092	199,399	232,717
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	56,578	52,245	0	0	0	0	124,619	233,442	209,442	191,452

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	28,131	2,945		0	0			31,076	33,422	36,450
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	28,131	2,945		0	0			31,076	33,422	36,450
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,461	155		0	0			1,616	2,067	1,069
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		24,000						24,000	21,000	22,878
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,461	24,155		0	0			25,616	23,067	23,947
Licenses & Permits	14	400							400	200	470
Use of Money & Property	15	400						100	500	1,000	982
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		34,000						34,000	32,000	30,054
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	4,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	34,000	0	0	0		0	34,000	32,000	34,054
Charges for Fees & Service:											
Water Utility	21							44,000	44,000	44,000	44,029
Sewer Utility	22							21,000	21,000	21,000	20,698
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							24,000	24,000	26,500	23,818
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	89,000	89,000	91,500	88,545
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	200	1,416
Other Financing Sources:											
Regular Operating Transfers In	37	22,000						22,000	44,000	36,000	44,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	22,000	0	0	0	0	0	22,000	44,000	36,000	44,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	22,000	0	0	0	0	0	22,000	44,000	36,000	44,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	52,892	61,100	0	0	0	0	111,100	225,092	217,389	229,864
Beginning Fund Balance July 1	44	37,778	69,145	0	0	0	0	102,519	209,442	191,452	194,305
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	90,670	130,245	0	0	0	0	213,619	434,534	408,841	424,169

CITY OF
Garrison
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	28,131	2,945		0	0			31,076	33,422	36,450
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	28,131	2,945		0	0			31,076	33,422	36,450
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,461	24,155		0	0			25,616	23,067	23,947
Licenses & Permits	7	400	0					0	400	200	470
Use of Money and Property	8	400	0	0	0	0	0	100	500	1,000	982
Intergovernmental	9	0	34,000	0	0	0		0	34,000	32,000	34,054
Charges for Fees & Service	10	0	0		0	0	0	89,000	89,000	91,500	88,545
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0	0	0	500	200	1,416
Sub-Total Revenues	13	30,892	61,100	0	0	0	0	89,100	181,092	181,389	185,864
Other Financing Sources:											
Total Transfers In	14	22,000	0	0	0	0	0	22,000	44,000	36,000	44,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	52,892	61,100	0	0	0	0	111,100	225,092	217,389	229,864
Expenditures & Other Financing Uses											
Public Safety	18	8,696	0	0			0		8,696	8,696	8,618
Public Works	19	10,548	34,000	0			0		44,548	40,903	46,154
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	4,300	0	0			0		4,300	4,300	7,832
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	10,548	0	0			0		10,548	18,000	22,380
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	34,092	34,000	0	0	0	0	0	68,092	71,899	84,984
Business Type Proprietary: Enterprise & ISF	27							89,000	89,000	91,500	103,733
Total Gov & Bus Type Expenditures	28	34,092	34,000	0	0	0	0	89,000	157,092	163,399	188,717
Total Transfers Out	29	0	44,000	0	0	0	0	0	44,000	36,000	44,000
Total ALL Expenditures/Fund Transfers Out	30	34,092	78,000	0	0	0	0	89,000	201,092	199,399	232,717
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	18,800	-16,900	0	0	0	0	22,100	24,000	17,990	-2,853
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	37,778	69,145	0	0	0	0	102,519	209,442	191,452	194,305
Ending Fund Balance June 30	35	56,578	52,245	0	0	0	0	124,619	233,442	209,442	191,452

