

22-188

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Garnavillo County Name: CLAYTON Date Budget Adopted: 03/09/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-964-2331
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>13,618,077</u>	2b <u>13,064,531</u>	754
DEBT SERVICE	3a <u>16,833,400</u>	3b <u>16,279,854</u>	
Ag Land	4a <u>292,377</u>		

Code		Dollar	Purpose	(A) Request with		(B) Property Taxes		(C)	
Sec.	Limit			Utility Replacement	Levied	Levied	Rate		
384.1	8.10000		Regular General Levy	5	110,306	105,823		43	8.10000
(384)			Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6		0		44	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0		45	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	1,262	1,211		46	0.09267
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	1,838	1,764		47	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0		48	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0		49	0.00000
12(15)	Amt Nec		Joint city-county building lease	12		0		50	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13		0		51	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	21,407	20,537		52	1.57195
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	1,508	1,447		465	0.11074
(384)			Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0		53	0.00000
12(2)	0.81000		Memorial Building	16		0		54	0.00000
12(3)	0.13500		Symphony Orchestra	17		0		55	0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18		0		56	0.00000
12(5)	As Voted		County Bridge	19		0		57	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0		58	0.00000
12(9)	0.03375		Aid to a Transit Company	21		0		59	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22		0		60	0.00000
12(19)	1.00000		City Emergency Medical District	463		0		466	0.00000
12(21)	0.27000		Support Public Library	23	3,677	3,527		61	0.27000
28E.22	1.50000		Unified Law Enforcement	24		0		62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	139,998	134,309			
384.1	3.00375		Ag Land	26	878	878		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	140,876	135,187			Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)	28	3,677	3,527		64	0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0			0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	17,791	17,068			1.30643
	Amt Nec		Other Employee Benefits	31	22,154	21,253			1.62681
Total Employee Benefit Levies (29,30,31)				32	39,945	38,321		65	2.93323
Sub Total Special Revenue Levies (28+32)				33	43,622	41,848			
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0		66	0.00000
	SSMID 2 (A)		(B)	35		0		67	0.00000
	SSMID 3 (A)		(B)	36		0		68	0.00000
	SSMID 4 (A)		(B)	35a		0		69	0.00000
	SSMID 5 (A)		(B)	36a		0		565	0.00000
	SSMID 6 (A)		(B)	37		0		566	0.00000
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	43,622	41,848			
384.4	Amt Nec		Debt Service Levy	40	76.10(6)	21,636		70	1.32902
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	0		71	0.00000
Total Property Taxes (27+39+40+41)				42	206,870	198,671		72	14.81261

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Garnavillo

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	29,988	86,189	106,319	5,934	3,383		231,813	-8,598	223,215
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	345,630	148,663	487,425	11,168	358,148		1,351,034	419,453	1,770,487
Actual Expenditures Except End Bal (pg 12, line 259) *	3	311,301	130,903	394,015	11,448	338,703		1,186,370	356,480	1,542,850
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	64,317	103,949	199,729	5,654	22,828	0	396,477	54,375	450,852
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	64,317	103,949	199,729	5,654	22,828	0	396,477	54,375	450,852
Re-Est Revenues	6	374,820	123,555	98,032	14,529	25,000	0	635,936	322,000	957,936
Re-Est Expenditures	7	342,575	154,860	150,000	13,599	25,000	0	686,034	265,000	951,034
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	96,562	72,644	147,761	6,584	22,828	0	346,379	111,375	457,754
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	96,562	72,644	147,761	6,584	22,828	0	346,379	111,375	457,754
Revenues	11	344,371	161,920	107,016	22,372	993,150	0	1,628,829	367,500	1,996,329
Expenditures	12	435,138	253,056	107,016	22,372	993,150	0	1,810,732	368,495	2,179,227
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	5,795	-18,492	147,761	6,584	22,828	0	164,476	110,380	274,856

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Garnavillo

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	588,956
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	588,956

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	62,870	7,889						70,759	69,000	85,791
Jail	2								0	0	0
Emergency Management	3	1,508							1,508	1,000	3,413
Flood Control	4	1,000							1,000	600	3,621
Fire Department	5	20,500	2,300						22,800	22,300	24,643
Ambulance	6	1,950	600						2,550	2,400	1,796
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	0
Other Public Safety	10	1,500							1,500	0	0
TOTAL (lines 1 - 10)	11	89,528	10,789	0			0		100,317	95,500	119,264
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	86,050	90,839						176,889	128,500	93,154
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	13,500							13,500	14,000	11,171
Traffic Control and Safety	15	2,100							2,100	2,000	2,329
Snow Removal	16	1,500							1,500	1,500	4,132
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	72,000							72,000	70,000	68,124
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	175,150	90,839	0			0		265,989	216,000	178,910
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,554							1,554	1,554	754
TOTAL (lines 23 - 29)	30	1,554	0	0			0		1,554	1,554	754
CULTURE & RECREATION											
Library Services	31	40,106	3,612						43,718	51,500	43,907
Museum, Band and Theater	32								0	0	0
Parks	33	8,350	115						8,465	15,000	8,568
Recreation	34								0	0	0
Cemetery	35	6,000							6,000	6,000	5,815
Community Center, Zoo, & Marina	36	4,600	147						4,747	4,160	4,065
Other Culture and Recreation	37	2,000							2,000	1,667	1,717
TOTAL (lines 31 - 37)	38	61,056	3,874	0			0		64,930	78,327	64,072

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	754							754	754	754
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	754	0	0				0	754	754	754
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,250	371						5,621	5,300	4,383
Clerk, Treasurer, & Finance Adm.	47	36,100	16,724						52,824	39,000	34,512
Elections	48	500							500	0	500
Legal Services & City Attorney	49	1,200							1,200	1,200	4,520
City Hall & General Buildings	50	11,700							11,700	1,200	1,237
Tort Liability	51	21,407							21,407	15,000	7,658
Other General Government	52	26,400							26,400	15,000	15,421
TOTAL (lines 46 - 52)	53	102,557	17,095	0				0	119,652	76,700	68,231
DEBT SERVICE											
Gov Capital Projects	54			107,016	22,372				129,388	163,599	82,638
TIF Capital Projects	55		49,998			993,150			1,043,148	25,000	8,219
TOTAL CAPITAL PROJECTS	56	0	49,998	0		993,150		0	1,043,148	25,000	550,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	430,599	172,595	107,016	22,372	993,150		0	1,725,732	657,434	1,072,842
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							180,007	180,007	140,000	123,729
Sewer Utility	60							188,488	188,488	125,000	100,104
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	132,647
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							368,495	368,495	265,000	356,480
TOTAL ALL EXPENDITURES (lines 58+74)	74	430,599	172,595	107,016	22,372	993,150	0	368,495	2,094,227	922,434	1,429,322
Regular Transfers Out	75	4,539	80,461						85,000	3,600	113,528
Internal TIF Loan / Repayment Transfers Out	76								0	25,000	0
Total ALL Transfers Out	77	4,539	80,461	0	0	0	0	0	85,000	28,600	113,528
Total Expenditures & Fund Transfers Out (lines 75+78)	78	435,138	253,056	107,016	22,372	993,150	0	368,495	2,179,227	951,034	1,542,850
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	5,795	-18,492	147,761	6,584	22,828	0	110,380	274,856	457,754	450,852

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	135,187	41,848		21,636	0			198,671	190,030	209,604
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	135,187	41,848		21,636	0			198,671	190,030	209,604
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			107,016					107,016	98,032	94,903
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,689	1,774		736	0			8,199	9,105	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	48,000							48,000	60,000	55,027
Subtotal - Other City Taxes (lines 6 thru 12)	13	53,689	1,774		736	0			56,199	69,105	55,027
Licenses & Permits	14	1,625							1,625	1,500	1,255
Use of Money & Property	15	25,015							25,015	35,000	8,769
Intergovernmental:											
Federal Grants & Reimbursements	16		49,998			908,150			958,148	4,250	134,341
Road Use Taxes	17		68,300						68,300	70,000	62,559
Other State Grants & Reimbursements	18	3,919							3,919	1,919	2,531
Local Grants & Reimbursements	19	46,586							46,586	53,000	40,202
Subtotal - Intergovernmental (lines 16 thru 19)	20	50,505	118,298	0	0	908,150		0	1,076,953	129,169	239,633
Charges for Fees & Service:											
Water Utility	21							199,800	199,800	180,000	171,674
Sewer Utility	22							167,700	167,700	142,000	134,251
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	75,000							75,000	74,500	72,752
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,100							1,100	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	76,100	0		0	0	0	367,500	443,600	396,500	378,677
Special Assessments	35								0	0	0
Miscellaneous	36	2,250							2,250	10,000	21,210
Other Financing Sources:											
Regular Operating Transfers In	37					85,000			85,000	3,600	113,528
Internal TIF Loan Transfers In	38								0	25,000	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	85,000	0	0	85,000	28,600	113,528
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	647,881
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	85,000	0	0	85,000	28,600	761,409
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	344,371	161,920	107,016	22,372	993,150	0	367,500	1,996,329	957,936	1,770,487
Beginning Fund Balance July 1	44	96,562	72,644	147,761	6,584	22,828	0	111,375	457,754	450,852	223,215
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	440,933	234,564	254,777	28,956	1,015,978	0	478,875	2,454,083	1,408,788	1,993,702

CITY OF Garnavillo
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	135,187	41,848		21,636	0			198,671	190,030	209,604
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	135,187	41,848		21,636	0			198,671	190,030	209,604
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			107,016					107,016	98,032	94,903
Other City Taxes	6	53,689	1,774		736	0			56,199	69,105	55,027
Licenses & Permits	7	1,625	0					0	1,625	1,500	1,255
Use of Money and Property	8	25,015	0	0	0	0	0	0	25,015	35,000	8,769
Intergovernmental	9	50,505	118,298	0	0	908,150		0	1,076,953	129,169	239,633
Charges for Fees & Service	10	76,100	0		0	0	0	367,500	443,600	396,500	378,677
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,250	0		0	0	0	0	2,250	10,000	21,210
Sub-Total Revenues	13	344,371	161,920	107,016	22,372	908,150	0	367,500	1,911,329	929,336	1,009,078
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	85,000	0	0	85,000	28,600	113,528
Proceeds of Debt	15	0	0	0	0	0		0	0	0	647,881
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	344,371	161,920	107,016	22,372	993,150	0	367,500	1,996,329	957,936	1,770,487
Expenditures & Other Financing Uses											
Public Safety	18	89,528	10,789	0			0		100,317	95,500	119,264
Public Works	19	175,150	90,839	0			0		265,989	216,000	178,910
Health and Social Services	20	1,554	0	0			0		1,554	1,554	754
Culture and Recreation	21	61,056	3,874	0			0		64,930	78,327	64,072
Community and Economic Development	22	754	0	0			0		754	754	754
General Government	23	102,557	17,095	0			0		119,652	76,700	68,231
Debt Service	24	0	0	107,016	22,372		0		129,388	163,599	82,638
Capital Projects	25	0	49,998	0		993,150	0		1,043,148	25,000	558,219
Total Government Activities Expenditures	26	430,599	172,595	107,016	22,372	993,150	0		1,725,732	657,434	1,072,842
Business Type Proprietary: Enterprise & ISF	27							368,495	368,495	265,000	356,480
Total Gov & Bus Type Expenditures	28	430,599	172,595	107,016	22,372	993,150	0	368,495	2,094,227	922,434	1,429,322
Total Transfers Out	29	4,539	80,461	0	0	0	0	0	85,000	28,600	113,528
Total ALL Expenditures/Fund Transfers Out	30	435,138	253,056	107,016	22,372	993,150	0	368,495	2,179,227	951,034	1,542,850
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-90,767	-91,136	0	0	0	0	-995	-182,898	6,902	227,637
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	96,562	72,644	147,761	6,584	22,828	0	111,375	457,754	450,852	223,215
Ending Fund Balance June 30	35	5,795	-18,492	147,761	6,584	22,828	0	110,380	274,856	457,754	450,852

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Garnavillo

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Police Car Loan	14,000	3/15/09	0	0	0	0		0
(2)	Meier Second Addition	260,000	11/15/06	28,427	569		28,996	28,996	0
(3)	Sewer Revenue Note	69,475		7,597	1,276		8,873	8,873	0
(4)	SRF Water Revenue Note	500,000	3/15/09	11,000	14,010	1,168	26,178	26,178	0
(5)	SRF Water GO Note	200,000	3/15/09	8,000	5,310	443	13,753	13,753	0
(6)	Lincoln Street TIF Loan	400,000	3/11/10	35,000	14,865	400	50,265	50,265	0
(7)	New Street Equipment	100,000	3/11/10	18,245	4,127		22,372		22,372
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				108,269	40,157	2,011	150,437	128,065	22,372

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Garnavillo

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				108,269	40,157	2,011	150,437	128,065	22,372

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Garnavillo** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Garnavillo City Hall

on 03/09/2010 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.81261

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-964-2331
phone number

Denise Schneider, City Administrator/Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	198,671	190,030	209,604
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	198,671	190,030	209,604
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	107,016	98,032	94,903
Other City Taxes	6	56,199	69,105	55,027
Licenses & Permits	7	1,625	1,500	1,255
Use of Money and Property	8	25,015	35,000	8,769
Intergovernmental	9	1,076,953	129,169	239,633
Charges for Fees & Service	10	443,600	396,500	378,677
Special Assessments	11	0	0	0
Miscellaneous	12	2,250	10,000	21,210
Other Financing Sources	13	85,000	28,600	761,409
Total Revenues and Other Sources	14	1,996,329	957,936	1,770,487
Expenditures & Other Financing Uses				
Public Safety	15	100,317	95,500	119,264
Public Works	16	265,989	216,000	178,910
Health and Social Services	17	1,554	1,554	754
Culture and Recreation	18	64,930	78,327	64,072
Community and Economic Development	19	754	754	754
General Government	20	119,652	76,700	68,231
Debt Service	21	129,388	163,599	82,638
Capital Projects	22	1,043,148	25,000	558,219
Total Government Activities Expenditures	23	1,725,732	657,434	1,072,842
Business Type / Enterprises	24	368,495	265,000	356,480
Total ALL Expenditures	25	2,094,227	922,434	1,429,322
Transfers Out	26	85,000	28,600	113,528
Total ALL Expenditures/Transfers Out	27	2,179,227	951,034	1,542,850
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-182,898	6,902	227,637
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	457,754	450,852	223,215
Ending Fund Balance June 30	31	274,856	457,754	450,852