

# 47-438

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: GALVA County Name: IDA Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712/282-4228  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	5,766,126	5,545,960	368
<b>DEBT SERVICE</b>	3a	5,766,126	5,545,960	
Ag Land	4a	221,187		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	46,706	44,922	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	6,900	6,637	52	1.19664
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24	8,649	8,319	62	1.50000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	62,255	59,878		
384.1	3.00375	Ag Land	26	664	664	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	62,919	60,542		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	1,557	1,497	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	5,830	5,607		1.01108
	Amt Nec	Other Employee Benefits	31	5,244	5,044		0.90945
<b>Total Employee Benefit Levies (29,30,31)</b>			32	11,074	10,651	65	1.92053
<b>Sub Total Special Revenue Levies (28+32)</b>			33	12,631	12,148		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39	12,631	12,148		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	75,550	72,690	72	12.98717

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**GALVA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2009</b>											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	148,721	199,007	17,041	1,485			366,254	141,127	507,381	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	214,361	174,727	2,903	96,808			488,799	153,125	641,924	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	93,348	131,061		84,667			309,076	147,833	456,909	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	269,734	242,673	19,944	13,626	0	0	545,977	146,419	692,396	
<b>(2)</b>											
<b>** Re-Estimated FY 2010</b>											
Beginning Fund Balance	5	269,734	242,673	19,944	13,626	0	0	545,977	146,419	692,396	
Re-Est Revenues	6	71,216	102,987	0	82	0	0	174,285	150,078	324,363	
Re-Est Expenditures	7	84,863	83,615	0	0	0	0	168,478	124,182	292,660	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	256,087	262,045	19,944	13,708	0	0	551,784	172,315	724,099	
<b>(3)</b>											
<b>** Budget FY 2011</b>											
Beginning Fund Balance	10	256,087	262,045	19,944	13,708	0	0	551,784	172,315	724,099	
Revenues	11	73,128	105,142	0	0	0	0	178,270	147,766	326,036	
Expenditures	12	99,539	131,965	0	0	0	0	231,504	191,349	422,853	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	229,676	235,222	19,944	13,708	0	0	498,550	128,732	627,282	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ GALVA**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	32,940							32,940	0	31,449
Jail	2								0	0	0
Emergency Management	3	1,264							1,264	1,264	1,164
Flood Control	4								0	0	0
Fire Department	5	3,638							3,638	3,290	2,799
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	32,994	20,011
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	37,842	0	0			0		37,842	37,548	55,423
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		46,848						46,848	12,999	31,808
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,600	3,600						7,200	7,200	7,071
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,600						1,600	5,100	2,168
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	7,627
TOTAL (lines 12 - 21)	22	3,600	52,048	0			0		55,648	25,299	48,674
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	1,900
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	1,900
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	23,460	4,278						27,738	25,700	31,653
Museum, Band and Theater	32								0	0	0
Parks	33	6,859	395						7,254	3,944	23,235
Recreation	34								0	0	0
Cemetery	35	200							200	200	200
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	30,519	4,673	0			0		35,192	29,844	55,088

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40		71,000						71,000	58,477	38,456
Housing and Urban Renewal	41								0	0	84,667
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	71,000	0				0	71,000	58,477	123,123
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,150	410						2,560	2,030	2,392
Clerk, Treasurer, & Finance Adm.	47	7,011	3,834						10,845	9,416	9,207
Elections	48								0	462	0
Legal Services & City Attorney	49	1,000							1,000	720	1,160
City Hall & General Buildings	50								0	1,138	180
Tort Liability	51	6,833							6,833	3,544	3,281
Other General Government	52	10,584							10,584	0	8,648
TOTAL (lines 46 - 52)	53	27,578	4,244	0				0	31,822	17,310	24,868
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	99,539	131,965	0	0	0	0	0	231,504	168,478	309,076
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							97,647	97,647	58,966	78,017
Sewer Utility	60							59,228	59,228	30,125	34,956
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							34,474	34,474	35,091	34,860
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							191,349	191,349	124,182	147,833
TOTAL ALL EXPENDITURES (lines 58+74)	74	99,539	131,965	0	0	0	0	191,349	422,853	292,660	456,909
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	99,539	131,965	0	0	0	0	191,349	422,853	292,660	456,909
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	229,676	235,222	19,944	13,708	0	0	128,732	627,282	724,099	692,396

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	60,542	12,148		0	0			72,690	55,434	87,551
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	60,542	12,148		0	0			72,690	55,434	87,551
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,377	483		0	0			2,860	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	7,184	70,000						77,184	76,202	139,319
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,561	70,483		0	0			80,044	76,202	139,319
Licenses & Permits	14	865	0						865	765	895
Use of Money & Property	15	160							160	868	5,502
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	7,000
Road Use Taxes	17		22,511						22,511	22,511	22,130
Other State Grants & Reimbursements	18								0	0	1,169
Local Grants & Reimbursements	19	2,000							2,000	0	13,761
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,000	22,511	0	0	0		0	24,511	22,511	44,060
Charges for Fees & Service:											
Water Utility	21							84,458	84,458	84,458	85,793
Sewer Utility	22							29,000	29,000	28,849	29,583
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							34,308	34,308	36,771	36,908
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	147,766	147,766	150,078	152,284
Special Assessments	35								0	0	0
Miscellaneous	36								0	18,505	212,313
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	73,128	105,142	0	0	0	0	147,766	326,036	324,363	641,924
Beginning Fund Balance July 1	44	256,087	262,045	19,944	13,708	0	0	172,315	724,099	692,396	507,381
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>329,215</b>	<b>367,187</b>	<b>19,944</b>	<b>13,708</b>	<b>0</b>	<b>0</b>	<b>320,081</b>	<b>1,050,135</b>	<b>1,016,759</b>	<b>1,149,305</b>

**CITY OF GALVA**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	60,542	12,148		0	0			72,690	55,434	87,551
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>60,542</b>	<b>12,148</b>		<b>0</b>	<b>0</b>			<b>72,690</b>	<b>55,434</b>	<b>87,551</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	9,561	70,483		0	0			80,044	76,202	139,319
Licenses & Permits	7	865	0					0	865	765	895
Use of Money and Property	8	160	0	0	0	0	0	0	160	868	5,502
Intergovernmental	9	2,000	22,511	0	0	0		0	24,511	22,511	44,060
Charges for Fees & Service	10	0	0		0	0	0	147,766	147,766	150,078	152,284
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	18,505	212,313
<b>Sub-Total Revenues</b>	<b>13</b>	<b>73,128</b>	<b>105,142</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>147,766</b>	<b>326,036</b>	<b>324,363</b>	<b>641,924</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>73,128</b>	<b>105,142</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>147,766</b>	<b>326,036</b>	<b>324,363</b>	<b>641,924</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	37,842	0	0			0		37,842	37,548	55,423
Public Works	19	3,600	52,048	0			0		55,648	25,299	48,674
Health and Social Services	20	0	0	0			0		0	0	1,900
Culture and Recreation	21	30,519	4,673	0			0		35,192	29,844	55,088
Community and Economic Development	22	0	71,000	0			0		71,000	58,477	123,123
General Government	23	27,578	4,244	0			0		31,822	17,310	24,868
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>99,539</b>	<b>131,965</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>231,504</b>	<b>168,478</b>	<b>309,076</b>
Business Type Proprietary: Enterprise & ISF	27							191,349	191,349	124,182	147,833
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>99,539</b>	<b>131,965</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>191,349</b>	<b>422,853</b>	<b>292,660</b>	<b>456,909</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>99,539</b>	<b>131,965</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>191,349</b>	<b>422,853</b>	<b>292,660</b>	<b>456,909</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-26,411	-26,823	0	0	0	0	-43,583	-96,817	31,703	185,015
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>256,087</b>	<b>262,045</b>	<b>19,944</b>	<b>13,708</b>	<b>0</b>	<b>0</b>	<b>172,315</b>	<b>724,099</b>	<b>692,396</b>	<b>507,381</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>229,676</b>	<b>235,222</b>	<b>19,944</b>	<b>13,708</b>	<b>0</b>	<b>0</b>	<b>128,732</b>	<b>627,282</b>	<b>724,099</b>	<b>692,396</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: GALVA

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER - REVENUE BOND	332,417	1997	286,809	7,213		294,022	294,022	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			286,809	7,213	0	294,022	294,022	0

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name:  GALVA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				286,809	7,213	0	294,022	294,022	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **GALVA**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     **CITY HALL**                      
on                     **03/08/2010**                     at                     **5:00 PM**                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     **12.98717**                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     **3.00375**                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

                    **712/282-4228**                      
phone number

                    **CITY CLERK/TREASURER ANITA BRANDT**                      
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	72,690	55,434	87,551
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>72,690</b>	<b>55,434</b>	<b>87,551</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	80,044	76,202	139,319
Licenses & Permits	7	865	765	895
Use of Money and Property	8	160	868	5,502
Intergovernmental	9	24,511	22,511	44,060
Charges for Fees & Service	10	147,766	150,078	152,284
Special Assessments	11	0	0	0
Miscellaneous	12	0	18,505	212,313
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>326,036</b>	<b>324,363</b>	<b>641,924</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	37,842	37,548	55,423
Public Works	16	55,648	25,299	48,674
Health and Social Services	17	0	0	1,900
Culture and Recreation	18	35,192	29,844	55,088
Community and Economic Development	19	71,000	58,477	123,123
General Government	20	31,822	17,310	24,868
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>231,504</b>	<b>168,478</b>	<b>309,076</b>
Business Type / Enterprises	24	191,349	124,182	147,833
<b>Total ALL Expenditures</b>	<b>25</b>	<b>422,853</b>	<b>292,660</b>	<b>456,909</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>422,853</b>	<b>292,660</b>	<b>456,909</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-96,817</b>	<b>31,703</b>	<b>185,015</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	724,099	692,396	507,381
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>627,282</b>	<b>724,099</b>	<b>692,396</b>