

95-912

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Forest City County Name: WINNEBAGO & HANCOCK Date Budget Adopted: 04/05/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-585-3574
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>110,517,135</u>	2b <u>109,774,839</u>	
DEBT SERVICE	3a <u>121,265,081</u>	3b <u>120,522,785</u>	
Ag Land	4a <u>334,194</u>		

Code		Dollar		(A)	(B)	(C)			
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	8.10000	Regular General Levy	5	895,189	889,176	43 8.10000			
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000			
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000			
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000			
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000			
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000			
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000			
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000			
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000			
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000			
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000			
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000			
12(2)	0.81000	Memorial Building	16		0	54 0.00000			
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000			
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000			
12(5)	As Voted	County Bridge	19		0	57 0.00000			
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000			
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000			
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000			
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000			
12(21)	0.27000	Support Public Library	23		0	61 0.00000			
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000			
Total General Fund Regular Levies (5 thru 24)				25 895,189	889,176				
384.1	3.00375	Ag Land	26	1,004	1,004	63 3.00375			
Total General Fund Tax Levies (25 + 26)				27 896,193	890,180	Do Not Add			
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000			
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000			
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	122,000	121,181	1.10390			
	Amt Nec	Other Employee Benefits	31	175,000	173,825	1.58346			
Total Employee Benefit Levies (29,30,31)				32 297,000	295,006	65 2.68737			
Sub Total Special Revenue Levies (28+32)				33 297,000	295,006				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66 0.00000			
	SSMID 2 (A)	(B)		35	0	67 0.00000			
	SSMID 3 (A)	(B)		36	0	68 0.00000			
	SSMID 4 (A)	(B)		35a	0	69 0.00000			
	SSMID 5 (A)	(B)		36a	0	565 0.00000			
	SSMID 6 (A)	(B)		37	0	566 0.00000			
Total SSMID (34 thru 37)				38 0	0	Do Not Add			
Total Special Revenue Levies (33+38)				39 297,000	295,006				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	572,581	40	569,076	70	4.72173
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)				42 1,765,774	1,754,262	42		72	15.50910

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Forest City

(1) *Annual Report FY 2009		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(C)						(H)		(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,883,114	335,668	-498,502	23,397	2,063,914	177,123	3,984,714	7,817,911	11,802,625
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,885,347	1,075,388	254,750	631,130	323,075	7,964	6,177,654	5,727,988	11,905,642
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,883,804	953,460	127,318	571,188	749,167	9,334	6,294,271	6,327,339	12,621,610
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,884,657	457,596	-371,070	83,339	1,637,822	175,753	3,868,097	7,218,560	11,086,657
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,884,657	457,596	-371,070	83,339	1,637,822	175,753	3,868,097	7,218,560	11,086,657
Re-Est Revenues	6	3,181,530	1,014,735	857,137	665,401	189,300	9,855	5,917,958	6,394,767	12,312,725
Re-Est Expenditures	7	3,850,335	1,078,200	2,337,946	625,451	1,783,795	10,200	9,685,927	8,234,595	17,920,522
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,215,852	394,131	-1,851,879	123,289	43,327	175,408	100,128	5,378,732	5,478,860
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	1,215,852	394,131	-1,851,879	123,289	43,327	175,408	100,128	5,378,732	5,478,860
Revenues	11	3,514,448	1,051,955	579,533	627,581	56,000	6,670	5,836,187	6,545,067	12,381,254
Expenditures	12	3,823,893	1,196,000	876,320	627,581	57,375	12,200	6,593,369	6,634,092	13,227,461
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	906,407	250,086	-2,148,666	123,289	41,952	169,878	-657,054	5,289,707	4,632,653

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Forest City

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	1,934,370
Tax Rebatelements & Other Agreements Paid with TIF Revenues	2,329,936
TOTAL OUTSTANDING TIF INDEBTEDNESS	4,264,306

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	K & K Development (Bill's Family Foods)	0	12,393	
2	K & K Development (Ace Hardware)	5,000	5,000	
3	Prairie View Estates	34,000	34,000	
4	CDI, LLC (main building)	28,140	28,140	
5	Forest City Economic Development (CDI)	10,000	10,000	
6	Forest City Economic Development (CDI)	15,000	15,000	
7	TSB Bank	67,020	67,020	
8	Chrysler (Hwy 69 S)	4,000	4,000	
9	Waldorf College	275,000	12,000	
10	Public Works Facility (Street Shed)	0	981,420	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	693,450							693,450	715,950	706,409
Jail	2								0	0	0
Emergency Management	3	2,300							2,300	62,300	0
Flood Control	4								0	0	0
Fire Department	5	404,800							404,800	157,095	90,821
Ambulance	6	261,290							261,290	254,805	249,097
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	70,700							70,700	68,000	0
Animal Control	9	600							600	600	0
Other Public Safety	10								0	0	2,123
TOTAL (lines 1 - 10)	11	1,433,140	0	0			0		1,433,140	1,258,750	1,048,450
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	422,460	20,000						442,460	436,328	393,942
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	6,000							6,000	6,000	4,865
Snow Removal	16	54,550							54,550	58,550	51,344
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	268,569							268,569	416,284	993,017
Garbage	20	506,035							506,035	373,175	356,886
Other Public Works	21	31,000							31,000	30,000	28,011
TOTAL (lines 12 - 21)	22	1,288,614	20,000	0			0		1,308,614	1,320,337	1,828,065
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	17,500							17,500	17,500	20,614
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	17,500	0	0			0		17,500	17,500	20,614
CULTURE & RECREATION											
Library Services	31	152,546					12,200		164,746	193,821	151,445
Museum, Band and Theater	32	2,000							2,000	2,000	2,000
Parks	33	175,274							175,274	193,185	169,436
Recreation	34	106,815							106,815	100,207	221,326
Cemetery	35	45,525							45,525	58,815	40,480
Community Center, Zoo, & Marina	36	22,700							22,700	22,000	20,774
Other Culture and Recreation	37	141,200							141,200	150,600	0
TOTAL (lines 31 - 37)	38	646,060	0	0			12,200		658,260	720,628	605,461

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	13,400							13,400	20,100	8,155
Economic Development	40	192,420	37,000	438,160					667,580	1,497,893	351,793
Housing and Urban Renewal	41	3,500							3,500	9,225	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			438,160					438,160	1,168,973	0
TOTAL (lines 39 - 44)	45	209,320	37,000	876,320			0		1,122,640	2,696,191	359,948
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	100,300							100,300	99,586	24,763
Clerk, Treasurer, & Finance Adm.	47	104,604							104,604	112,875	157,419
Elections	48								0	4,600	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	24,355							24,355	24,214	27,196
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	229,259	0	0			0		229,259	241,275	209,378
DEBT SERVICE											
Gov Capital Projects	54				627,581				627,581	625,451	571,188
TIF Capital Projects	55					57,375			57,375	1,783,795	749,167
TOTAL CAPITAL PROJECTS	56	0	0	0		57,375	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		57,375	0		57,375	1,783,795	749,167
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,823,893	57,000	876,320	627,581	57,375	12,200		5,454,369	8,663,927	5,392,271
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							365,694	365,694	1,253,303	305,532
Sewer Utility	60							573,315	573,315	1,323,520	387,941
Electric Utility	61							5,196,995	5,196,995	5,071,317	4,004,623
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							130,088	130,088	218,455	89,056
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	405,417
Enterprise TIF CAPITAL PROJECTS	72								0	0	766,557
TOTAL Business Type Expenditures (lines 59 - 73)	73							6,266,092	6,266,092	7,866,595	5,959,126
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,823,893	57,000	876,320	627,581	57,375	12,200	6,266,092	11,720,461	16,530,522	11,351,397
Regular Transfers Out	75		1,139,000							368,000	1,507,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	1,139,000	0	0	0	0	368,000	1,507,000	1,390,000	1,270,213
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,823,893	1,196,000	876,320	627,581	57,375	12,200	6,634,092	13,227,461	17,920,522	12,621,610
Continuing Appropriation	79						0		0	0	
Ending Fund Balance June 30	80	906,407	250,086	-2,148,666	123,289	41,952	169,878	5,289,707	4,632,653	5,478,860	11,086,657

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	890,180	295,006		569,076	0			1,754,262	1,795,391	1,723,729
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	890,180	295,006		569,076	0			1,754,262	1,795,391	1,723,729
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			579,533					579,533	320,087	212,371
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,013	1,994		3,505	0			11,512	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		45,000						45,000	45,000	51,253
Other Local Option Taxes *	12		300,000						300,000	300,000	372,707
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,013	346,994		3,505	0			356,512	345,000	423,960
Licenses & Permits	14	8,175							8,175	8,175	8,221
Use of Money & Property	15	57,680					1,070		58,750	61,630	344,969
Intergovernmental:											
Federal Grants & Reimbursements	16	201,000							201,000	26,210	923,516
Road Use Taxes	17		383,000						383,000	372,780	364,735
Other State Grants & Reimbursements	18	2,200				56,000			58,200	166,200	0
Local Grants & Reimbursements	19	115,000							115,000	680,775	147,621
Subtotal - Intergovernmental (lines 16 thru 19)	20	318,200	383,000	0	0	56,000		0	757,200	1,245,965	1,435,872
Charges for Fees & Service:											
Water Utility	21							432,000	432,000	422,000	384,000
Sewer Utility	22							604,700	604,700	593,150	560,531
Electric Utility	23							5,360,417	5,360,417	5,235,117	4,341,526
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	440,150							440,150	394,000	374,214
Hospital	28								0	0	0
Transit	29	5,500							5,500	5,500	5,780
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							147,950	147,950	144,500	137,880
Other Fees & Charges for Service	33	222,675							222,675	200,175	64,831
Subtotal - Charges for Service (lines 21 thru 33)	34	668,325	0		0	0	0	6,545,067	7,213,392	6,994,442	5,868,762
Special Assessments	35				40,000				40,000	40,000	43,505
Miscellaneous	36	73,875	26,955				5,600		106,430	112,035	574,040
Other Financing Sources:											
Regular Operating Transfers In	37	1,492,000			15,000				1,507,000	1,390,000	1,270,213
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	1,492,000	0	0	15,000	0	0	0	1,507,000	1,390,000	1,270,213
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,492,000	0	0	15,000	0	0	0	1,507,000	1,390,000	1,270,213
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,514,448	1,051,955	579,533	627,581	56,000	6,670	6,545,067	12,381,254	12,312,725	11,905,642
Beginning Fund Balance July 1	44	1,215,852	394,131	-1,851,879	123,289	43,327	175,408	5,378,732	5,478,860	11,086,657	11,802,625
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	4,730,300	1,446,086	-1,272,346	750,870	99,327	182,078	11,923,799	17,860,114	23,399,382	23,708,267

CITY OF Forest City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	890,180	295,006		569,076	0			1,754,262	1,795,391	1,723,729
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	890,180	295,006		569,076	0			1,754,262	1,795,391	1,723,729
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			579,533					579,533	320,087	212,371
Other City Taxes	6	6,013	346,994		3,505	0			356,512	345,000	423,960
Licenses & Permits	7	8,175	0					0	8,175	8,175	8,221
Use of Money and Property	8	57,680	0	0	0	0	1,070	0	58,750	61,630	344,969
Intergovernmental	9	318,200	383,000	0	0	56,000		0	757,200	1,245,965	1,435,872
Charges for Fees & Service	10	668,325	0		0	0	0	6,545,067	7,213,392	6,994,442	5,868,762
Special Assessments	11	0	0		40,000	0		0	40,000	40,000	43,505
Miscellaneous	12	73,875	26,955		0	0	5,600	0	106,430	112,035	574,040
Sub-Total Revenues	13	2,022,448	1,051,955	579,533	612,581	56,000	6,670	6,545,067	10,874,254	10,922,725	10,635,429
Other Financing Sources:											
Total Transfers In	14	1,492,000	0	0	15,000	0	0	0	1,507,000	1,390,000	1,270,213
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	3,514,448	1,051,955	579,533	627,581	56,000	6,670	6,545,067	12,381,254	12,312,725	11,905,642
Expenditures & Other Financing Uses											
Public Safety	18	1,433,140	0	0			0		1,433,140	1,258,750	1,048,450
Public Works	19	1,288,614	20,000	0			0		1,308,614	1,320,337	1,828,065
Health and Social Services	20	17,500	0	0			0		17,500	17,500	20,614
Culture and Recreation	21	646,060	0	0			12,200		658,260	720,628	605,461
Community and Economic Development	22	209,320	37,000	876,320			0		1,122,640	2,696,191	359,948
General Government	23	229,259	0	0			0		229,259	241,275	209,378
Debt Service	24	0	0	0	627,581		0		627,581	625,451	571,188
Capital Projects	25	0	0	0		57,375	0		57,375	1,783,795	749,167
Total Government Activities Expenditures	26	3,823,893	57,000	876,320	627,581	57,375	12,200		5,454,369	8,663,927	5,392,271
Business Type Proprietary: Enterprise & ISF	27							6,266,092	6,266,092	7,866,595	5,959,126
Total Gov & Bus Type Expenditures	28	3,823,893	57,000	876,320	627,581	57,375	12,200	6,266,092	11,720,461	16,530,522	11,351,397
Total Transfers Out	29	0	1,139,000	0	0	0	0	368,000	1,507,000	1,390,000	1,270,213
Total ALL Expenditures/Fund Transfers Out	30	3,823,893	1,196,000	876,320	627,581	57,375	12,200	6,634,092	13,227,461	17,920,522	12,621,610
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-309,445	-144,045	-296,787	0	-1,375	-5,530	-89,025	-846,207	-5,607,797	-715,968
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,215,852	394,131	-1,851,879	123,289	43,327	175,408	5,378,732	5,478,860	11,086,657	11,802,625
Ending Fund Balance June 30	35	906,407	250,086	-2,148,666	123,289	41,952	169,878	5,289,707	4,632,653	5,478,860	11,086,657

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Forest City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Aquatic Center	2,000,000	Dec 2006	85,000	73,901	400	159,301		159,301
(2)	Street Construction 2003	1,255,000	June 2003	115,000	21,945	300	137,245	40,000	97,245
(3)	Street Construction 2008	2,365,000	Feb 2008	255,000	75,635	400	331,035	15,000	316,035
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			455,000	171,481	1,100	627,581	55,000	572,581

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Forest City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				455,000	171,481	1,100	627,581	55,000	572,581

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Forest City, Iowa

The City Council will conduct a public hearing on the proposed Budget at 305 North Clark Street

on April 5, 2010 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.50910

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-585-3574
phone number

Paul D. Boock, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,754,262	1,795,391	1,723,729
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,754,262	1,795,391	1,723,729
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	579,533	320,087	212,371
Other City Taxes	6	356,512	345,000	423,960
Licenses & Permits	7	8,175	8,175	8,221
Use of Money and Property	8	58,750	61,630	344,969
Intergovernmental	9	757,200	1,245,965	1,435,872
Charges for Fees & Service	10	7,213,392	6,994,442	5,868,762
Special Assessments	11	40,000	40,000	43,505
Miscellaneous	12	106,430	112,035	574,040
Other Financing Sources	13	1,507,000	1,390,000	1,270,213
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Total ALL Expenditures	25	11,720,461	16,530,522	11,351,397
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Total ALL Expenditures/Transfers Out	27	13,227,461	17,920,522	12,621,610
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Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	5,478,860	11,086,657	11,802,625
Ending Fund Balance June 30	31	4,632,653	5,478,860	11,086,657