

# 32-305

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: ESTHERVILLE County Name: EMMET Date Budget Adopted: 02/15/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 362-7771  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	134,880,888	133,595,052	6,656
<b>DEBT SERVICE</b>	3a	136,140,888	134,855,052	
Ag Land	4a	574,241		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	1,092,535	1,082,120	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	98,000	97,066	52	0.72657		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	1,190,535	1,179,186				
384.1	3.00375	Ag Land	26	1,724	1,724	63	3.00222		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	1,192,259	1,180,910		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29	125,000	123,808		0.92674		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	200,000	198,093		1.48279		
	Amt Nec	Other Employee Benefits	31	511,850	506,970		3.79483		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	836,850	828,872	65	6.20436		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	836,850	828,872				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	836,850	828,872				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	200,000	40	198,112	70	1.46907
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	2,229,109	2,207,894	72	16.50000		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**ESTHERVILLE**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,722,240	3,251,160	0	44,275	-26,297	44,122	5,035,500	4,367,932	9,403,432
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,486,820	1,808,456	493,485	278,122	44,470	1,786	6,113,139	8,844,246	14,957,385
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,486,264	2,179,847	493,485	269,456	24,430		6,453,482	8,853,483	15,306,965
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,722,796	2,879,769	0	52,941	-6,257	45,908	4,695,157	4,358,695	9,053,852
<b>(2) Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,722,796	2,879,769	0	52,941	-6,257	45,908	4,695,157	4,358,695	9,053,852
Re-Est Revenues	6	3,524,931	1,961,754	346,967	297,856	3,080,071	2,600	9,214,179	8,309,941	17,524,120
Re-Est Expenditures	7	3,612,105	1,951,593	346,967	273,852	2,735,643	0	8,920,160	8,842,898	17,763,058
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,635,622	2,889,930	0	76,945	338,171	48,508	4,989,176	3,825,738	8,814,914
<b>(3) Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	1,635,622	2,889,930	0	76,945	338,171	48,508	4,989,176	3,825,738	8,814,914
Revenues	11	3,663,640	2,276,150	332,432	493,856	111,424	2,100	6,879,602	8,937,553	15,817,155
Expenditures	12	3,879,614	2,393,874	332,432	498,887	449,595	0	7,554,402	9,612,097	17,166,499
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,419,648	2,772,206	0	71,914	0	50,608	4,314,376	3,151,194	7,465,570

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF ESTHERVILLE**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	718,261
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	283,258
Tax Rebatelements & Other Agreements Paid with TIF Revenues	108,001
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,109,520</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	ABC Contracting		8,000	7,028
2	Brown Supply			5,075
3	Municipal Supply			7,179
4	Halliday Products			566
5	Iowa Lakes Electric Cooperative	12,000	12,000	12,199
6	Utility Equipment Co.			1,011
7	Automatic Systems	20,000	10,000	10,265
8	Hy-Vee	28,000	27,000	26,694
9	Estherville Industrial Development Corp	60,000	60,000	
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	793,610	313,300						1,106,910	1,164,989	951,894
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	66,070	5,000						71,070	83,301	62,902
Ambulance	6	72,000							72,000	70,500	69,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	500							500	500	0
Animal Control	9	3,500							3,500	3,500	4,530
Other Public Safety	10								0	0	153
TOTAL (lines 1 - 10)	11	935,680	318,300	0			0		1,253,980	1,322,790	1,088,479
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	519,800	748,900						1,268,700	1,211,950	1,887,824
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	94,800							94,800	94,800	94,749
Traffic Control and Safety	15								0	0	0
Snow Removal	16	34,000							34,000	0	33,677
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	692,700	44,600						737,300	580,900	541,921
Other Public Works	21	1,000							1,000	800	12,728
TOTAL (lines 12 - 21)	22	1,342,300	793,500	0			0		2,135,800	1,888,450	2,570,899
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	6,200							6,200	6,200	5,297
TOTAL (lines 23 - 29)	30	6,200	0	0			0		6,200	6,200	5,297
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	277,900	71,000						348,900	345,600	343,703
Museum, Band and Theater	32								0	0	0
Parks	33	109,188	19,050						128,238	104,163	125,243
Recreation	34	144,062	21,650						165,712	181,432	153,911
Cemetery	35	24,500							24,500	24,500	24,500
Community Center, Zoo, & Marina	36	1,200							1,200	1,200	1,200
Other Culture and Recreation	37	1,000							1,000	800	0
TOTAL (lines 31 - 37)	38	557,850	111,700	0			0		669,550	657,695	648,557

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	43,500	52,000						95,500	289,979	0
Economic Development	40		722,300						722,300	0	59,605
Housing and Urban Renewal	41								0	92,000	124,550
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	78
REBATES & PYMTS from TIF DEBT page	44			120,000					120,000	117,000	70,017
TOTAL (lines 39 - 44)	45	43,500	774,300	120,000				0	937,800	498,979	254,250
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	301,000	73,450						374,450	397,275	314,301
Clerk, Treasurer, & Finance Adm.	47	301,000	73,450						374,450	397,275	314,300
Elections	48								0	0	3,353
Legal Services & City Attorney	49	19,800							19,800	0	9,723
City Hall & General Buildings	50	24,800	550						25,350	24,500	21,163
Tort Liability	51	93,300							93,300	87,600	80,409
Other General Government	52								0	0	110,528
TOTAL (lines 46 - 52)	53	739,900	147,450	0				0	887,350	906,650	853,777
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				498,887				498,887	273,852	269,456
TIF Capital Projects	55					449,595			449,595	2,735,643	24,430
TOTAL CAPITAL PROJECTS	56	0	0	0		449,595		0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		449,595		0	449,595	2,735,643	24,430
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,625,430	2,145,250	120,000	498,887	449,595		0	6,839,162	8,290,259	5,715,145
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,308,621	1,308,621	1,237,903	1,220,276
Sewer Utility	60							1,322,250	1,322,250	1,102,634	1,043,467
Electric Utility	61							5,295,882	5,295,882	4,922,582	4,902,156
Gas Utility	62							0	0	0	0
Airport	63							73,600	73,600	66,650	57,308
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							8,000,353	8,000,353	7,329,769	7,223,207
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,625,430	2,145,250	120,000	498,887	449,595		0	8,000,353	14,839,515	12,938,352
Regular Transfers Out	75	254,184	160,624						1,509,162	1,923,970	1,725,996
Internal TIF Loan / Repayment Transfers Out	76		88,000	212,432					102,582	403,014	563,255
Total ALL Transfers Out	77	254,184	248,624	212,432	0	0	0	0	1,611,744	2,326,984	2,368,613
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,879,614	2,393,874	332,432	498,887	449,595		0	9,612,097	17,166,499	15,306,965
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	1,419,648	2,772,206	0	71,914	0	50,608	3,151,194	7,465,570	8,814,914	9,053,852

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,180,910	828,872		198,112	0			2,207,894	2,008,809	1,876,730
Less: Uncollected Property Taxes - Levy Year	2								0	0	2,702
Net Current Property Taxes (line 1 minus line 2)	3	1,180,910	828,872		198,112	0			2,207,894	2,008,809	1,874,028
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			141,850					141,850	159,900	353,698
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,349	7,978		1,888	0			21,215	24,044	24,186
Utility franchise tax	7	67,000							67,000	67,000	67,459
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,600							2,600	0	2,705
Hotel/Motel Taxes	11	65,000							65,000	65,000	80,594
Other Local Option Taxes *	12		403,176						403,176	404,898	141,514
Subtotal - Other City Taxes (lines 6 thru 12)	13	145,949	411,154		1,888	0			558,991	560,942	316,458
Licenses & Permits	14	9,900							9,900	11,500	10,919
Use of Money & Property	15	93,660	9,900		750		2,100	26,450	132,860	134,320	199,063
Intergovernmental:											
Federal Grants & Reimbursements	16					49,500			49,500	667,431	28,248
Road Use Taxes	17		550,000						550,000	550,000	552,247
Other State Grants & Reimbursements	18	6,800	350,000			35,424			392,224	96,318	94,345
Local Grants & Reimbursements	19	60,600	4,250						64,850	94,671	60,711
Subtotal - Intergovernmental (lines 16 thru 19)	20	67,400	904,250	0	0	84,924		0	1,056,574	1,408,420	735,551
Charges for Fees & Service:											
Water Utility	21							1,538,350	1,538,350	1,562,572	1,437,139
Sewer Utility	22							1,449,900	1,449,900	1,115,188	1,215,228
Electric Utility	23							5,598,158	5,598,158	5,275,858	5,557,143
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							79,630	79,630	79,630	92,718
Landfill/Garbage	27	594,040							594,040	594,040	612,690
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	56,400							56,400	42,301	77,206
Subtotal - Charges for Service (lines 21 thru 33)	34	650,440	0		0	0		8,666,038	9,316,478	8,669,589	8,992,124
Special Assessments	35		7,524						7,524	21,724	57,244
Miscellaneous	36	7,000	40,000						47,000	45,420	48,807
Other Financing Sources:											
Regular Operating Transfers In	37	1,497,281	38,200		222,524	26,500		139,465	1,923,970	1,725,996	1,805,358
Internal TIF Loan Transfers In	38		36,250	190,582	70,582			105,600	403,014	417,034	563,255
Subtotal ALL Operating Transfers In	39	1,497,281	74,450	190,582	293,106	26,500		245,065	2,326,984	2,143,030	2,368,613
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,335,000	0
Proceeds of Capital Asset Sales	41	11,100							11,100	25,466	880
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,508,381	74,450	190,582	293,106	26,500		245,065	2,338,084	4,503,496	2,369,493
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,663,640	2,276,150	332,432	493,856	111,424	2,100	8,937,553	15,817,155	17,524,120	14,957,385
Beginning Fund Balance July 1	44	1,635,622	2,889,930	0	76,945	338,171	48,508	3,825,738	8,814,914	9,053,852	9,403,432
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,299,262	5,166,080	332,432	570,801	449,595	50,608	12,763,291	24,632,069	26,577,972	24,360,817

**CITY OF ESTHERVILLE**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,180,910	828,872		198,112	0			2,207,894	2,008,809	1,876,730
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	2,702
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,180,910</b>	<b>828,872</b>		<b>198,112</b>	<b>0</b>			<b>2,207,894</b>	<b>2,008,809</b>	<b>1,874,028</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			141,850					141,850	159,900	353,698
Other City Taxes	6	145,949	411,154		1,888	0			558,991	560,942	316,458
Licenses & Permits	7	9,900	0					0	9,900	11,500	10,919
Use of Money and Property	8	93,660	9,900	0	750	0	2,100	26,450	132,860	134,320	199,063
Intergovernmental	9	67,400	904,250	0	0	84,924		0	1,056,574	1,408,420	735,551
Charges for Fees & Service	10	650,440	0		0	0	0	8,666,038	9,316,478	8,669,589	8,992,124
Special Assessments	11	0	7,524		0	0		0	7,524	21,724	57,244
Miscellaneous	12	7,000	40,000		0	0	0	0	47,000	45,420	48,807
<b>Sub-Total Revenues</b>	<b>13</b>	<b>2,155,259</b>	<b>2,201,700</b>	<b>141,850</b>	<b>200,750</b>	<b>84,924</b>	<b>2,100</b>	<b>8,692,488</b>	<b>13,479,071</b>	<b>13,020,624</b>	<b>12,587,892</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>1,497,281</b>	<b>74,450</b>	<b>190,582</b>	<b>293,106</b>	<b>26,500</b>	<b>0</b>	<b>245,065</b>	<b>2,326,984</b>	<b>2,143,030</b>	<b>2,368,613</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	2,335,000	0
Proceeds of Capital Asset Sales	16	11,100	0	0	0	0	0	0	11,100	25,466	880
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>3,663,640</b>	<b>2,276,150</b>	<b>332,432</b>	<b>493,856</b>	<b>111,424</b>	<b>2,100</b>	<b>8,937,553</b>	<b>15,817,155</b>	<b>17,524,120</b>	<b>14,957,385</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	935,680	318,300	0			0		1,253,980	1,322,790	1,088,479
Public Works	19	1,342,300	793,500	0			0		2,135,800	1,888,450	2,570,899
Health and Social Services	20	6,200	0	0			0		6,200	6,200	5,297
Culture and Recreation	21	557,850	111,700	0			0		669,550	657,695	648,557
Community and Economic Development	22	43,500	774,300	120,000			0		937,800	498,979	254,250
General Government	23	739,900	147,450	0			0		887,350	906,650	853,777
Debt Service	24	0	0	0	498,887		0		498,887	273,852	269,456
Capital Projects	25	0	0	0		449,595	0		449,595	2,735,643	24,430
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>3,625,430</b>	<b>2,145,250</b>	<b>120,000</b>	<b>498,887</b>	<b>449,595</b>	<b>0</b>		<b>6,839,162</b>	<b>8,290,259</b>	<b>5,715,145</b>
Business Type Proprietary: Enterprise & ISF	27							8,000,353	8,000,353	7,329,769	7,223,207
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>3,625,430</b>	<b>2,145,250</b>	<b>120,000</b>	<b>498,887</b>	<b>449,595</b>	<b>0</b>	<b>8,000,353</b>	<b>14,839,515</b>	<b>15,620,028</b>	<b>12,938,352</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>254,184</b>	<b>248,624</b>	<b>212,432</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,611,744</b>	<b>2,326,984</b>	<b>2,143,030</b>	<b>2,368,613</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>3,879,614</b>	<b>2,393,874</b>	<b>332,432</b>	<b>498,887</b>	<b>449,595</b>	<b>0</b>	<b>9,612,097</b>	<b>17,166,499</b>	<b>17,763,058</b>	<b>15,306,965</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-215,974	-117,724	0	-5,031	-338,171	2,100	-674,544	-1,349,344	-238,938	-349,580
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>1,635,622</b>	<b>2,889,930</b>	<b>0</b>	<b>76,945</b>	<b>338,171</b>	<b>48,508</b>	<b>3,825,738</b>	<b>8,814,914</b>	<b>9,053,852</b>	<b>9,403,432</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>1,419,648</b>	<b>2,772,206</b>	<b>0</b>	<b>71,914</b>	<b>0</b>	<b>50,608</b>	<b>3,151,194</b>	<b>7,465,570</b>	<b>8,814,914</b>	<b>9,053,852</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: ESTHERVILLE

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Improvement	1,465,000	4-02	100,000	40,765	400	141,165	23,053	118,112
(2)	Library Refunding	590,000	10-02	75,000	6,488	400	81,888		81,888
(3)	Fire Department Loan	102,044	1-06	17,227	1,773		19,000	19,000	0
(4)	Fire Department Lease Purchase	268,000	1-08	23,952	9,571		33,523	33,523	0
(5)	Water Plant Improvements est.	1,855,000		65,000	105,700	400	171,100	171,100	0
(6)	WWTP-Disinfection Blg. Est	505,000		20,000	65,000	400	85,400	85,400	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>301,179</b>	<b>229,297</b>	<b>1,600</b>	<b>532,076</b>	<b>332,076</b>	<b>200,000</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: ESTHERVILLE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				301,179	229,297	1,600	532,076	332,076	200,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **ESTHERVILLE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           the Council Chambers          

on           02/15/10           at           5:00 p. m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           16.50000          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00222          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          (712) 362-7771            
phone number

          Vaughn Brua            
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,207,894	2,008,809	1,876,730
Less: Uncollected Property Taxes-Levy Year	2	0	0	2,702
<b>Net Current Property Taxes</b>	<b>3</b>	<b>2,207,894</b>	<b>2,008,809</b>	<b>1,874,028</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	141,850	159,900	353,698
Other City Taxes	6	558,991	560,942	316,458
Licenses & Permits	7	9,900	11,500	10,919
Use of Money and Property	8	132,860	134,320	199,063
Intergovernmental	9	1,056,574	1,408,420	735,551
Charges for Fees & Service	10	9,316,478	8,669,589	8,992,124
Special Assessments	11	7,524	21,724	57,244
Miscellaneous	12	47,000	45,420	48,807
Other Financing Sources	13	2,338,084	4,503,496	2,369,493
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>15,817,155</b>	<b>17,524,120</b>	<b>14,957,385</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,253,980	1,322,790	1,088,479
Public Works	16	2,135,800	1,888,450	2,570,899
Health and Social Services	17	6,200	6,200	5,297
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Debt Service	21	498,887	273,852	269,456
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<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>6,839,162</b>	<b>8,290,259</b>	<b>5,715,145</b>
Business Type / Enterprises	24	8,000,353	7,329,769	7,223,207
<b>Total ALL Expenditures</b>	<b>25</b>	<b>14,839,515</b>	<b>15,620,028</b>	<b>12,938,352</b>
Transfers Out	26	2,326,984	2,143,030	2,368,613
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>17,166,499</b>	<b>17,763,058</b>	<b>15,306,965</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,349,344</b>	<b>-238,938</b>	<b>-349,580</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	8,814,914	9,053,852	9,403,432
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>7,465,570</b>	<b>8,814,914</b>	<b>9,053,852</b>