

07-048

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: ELK RUN HEIGHTS County Name: BLACK HAWK Date Budget Adopted: 03/09/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-232-0020
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric <u>34,585,578</u>	2b	Without Gas & Electric <u>34,247,735</u>	1,052
	DEBT SERVICE	3a		3b		
	Ag Land	4a	<u>218,723</u>			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	208,000	205,968	43	6.01407
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	208,000	205,968		
384.1	3.00375	Ag Land	26	656	656	63	2.99923
Total General Fund Tax Levies (25 + 26)			27	208,656	206,624		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
Total Property Taxes (27+39+40+41)			42	208,656	206,624	72	6.01407

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ELK RUN HEIGHTS

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	710,681	-121,917			-241,484	4,354	351,634	579,700	931,334
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	352,386	103,716		139,465	38,000	109	633,676	278,511	912,187
Actual Expenditures Except End Bal (pg 12, line 259) *	3	195,483	277,350		139,465	16,113		628,411	246,760	875,171
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	867,584	-295,551	0	0	-219,597	4,463	356,899	611,451	968,350
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	867,584	-295,551	0	0	-219,597	4,463	356,899	611,451	968,350
Re-Est Revenues	6	244,817	213,000	0	134,905	0	100	592,822	268,428	861,250
Re-Est Expenditures	7	417,136	134,905	0	134,905	0	0	686,946	263,769	950,715
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	695,265	-217,456	0	0	-219,597	4,563	262,775	616,110	878,885
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	695,265	-217,456	0	0	-219,597	4,563	262,775	616,110	878,885
Revenues	11	247,798	216,700	0	135,345	0	0	599,843	255,588	855,431
Expenditures	12	396,588	135,345	0	135,345	0	0	667,278	295,045	962,323
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	546,475	-136,101	0	0	-219,597	4,563	195,340	576,653	771,993

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ELK RUN HEIGHTS

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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16				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	38,602							38,602	38,602	38,602
Jail	2								0	0	0
Emergency Management	3	1,108							1,108	679	647
Flood Control	4								0	0	0
Fire Department	5	29,446							29,446	29,378	29,445
Ambulance	6								0	0	0
Building Inspections	7	2,292							2,292	1,938	2,888
Miscellaneous Protective Services	8	1,138							1,138	1,026	526
Animal Control	9	450							450	400	470
Other Public Safety	10								0	0	450
TOTAL (lines 1 - 10)	11	73,036	0	0			0		73,036	72,023	73,028
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	34,000							34,000	50,000	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,600							6,600	6,500	5,915
Traffic Control and Safety	15	3,200							3,200	3,200	536
Snow Removal	16	10,000							10,000	10,000	8,334
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	70,840							70,840	58,006	123,100
TOTAL (lines 12 - 21)	22	124,640	0	0			0		124,640	127,706	137,885
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	13,377							13,377	13,255	13,252
Museum, Band and Theater	32								0	0	0
Parks	33	56,782							56,782	23,505	21,420
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,000							1,000	2,000	11,721
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	71,159	0	0			0		71,159	38,760	46,393

CITY OF ELK RUN HEIGHTS

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	1,123
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	2,104							2,104	2,104	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,104	0	0			0		2,104	2,104	1,123
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,571							5,571	5,572	4,887
Clerk, Treasurer, & Finance Adm.	47	35,885							35,885	36,181	55,627
Elections	48								0	1,000	0
Legal Services & City Attorney	49	4,000							4,000	5,000	2,989
City Hall & General Buildings	50	16,000							16,000	700	1,066
Tort Liability	51	11,000							11,000	8,000	10,370
Other General Government	52	53,193							53,193	120,090	0
TOTAL (lines 46 - 52)	53	125,649	0	0			0		125,649	176,543	74,939
DEBT SERVICE	54				135,345				135,345	134,905	139,465
Gov Capital Projects	55								0	0	16,113
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	16,113
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	396,588	0	0	135,345	0	0		531,933	552,041	488,946
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							83,625	83,625	72,549	69,893
Sewer Utility	60							157,620	157,620	140,820	131,107
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							53,800	53,800	50,400	45,760
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							295,045	295,045	263,769	246,760
TOTAL ALL EXPENDITURES (lines 58+74)	74	396,588	0	0	135,345	0	0	295,045	826,978	815,810	735,706
Regular Transfers Out	75		135,345						135,345	134,905	139,465
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	135,345	0	0	0	0	0	135,345	134,905	139,465
Total Expenditures & Fund Transfers Out (lines 75+78)	78	396,588	135,345	0	135,345	0	0	295,045	962,323	950,715	875,171
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	546,475	-136,101	0	0	-219,597	4,563	576,653	771,993	878,885	968,350

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	206,624	0		0	0			206,624	200,619	195,412
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	206,624	0		0	0			206,624	200,619	195,412
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,032	0		0	0			2,032	2,156	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		121,700						121,700	121,000	123,395
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,032	121,700		0	0			123,732	123,156	123,395
Licenses & Permits	14	3,590							3,590	3,090	4,573
Use of Money & Property	15	4,750							4,750	8,970	28,685
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		95,000						95,000	92,000	87,284
Other State Grants & Reimbursements	18								0	0	38,000
Local Grants & Reimbursements	19	29,432							29,432	29,432	58,221
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,432	95,000	0	0	0		0	124,432	121,432	183,505
Charges for Fees & Service:											
Water Utility	21							79,950	79,950	86,620	87,322
Sewer Utility	22							128,190	128,190	136,850	104,327
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							47,448	47,448	44,958	45,073
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		255,588	255,588	268,428	236,722
Special Assessments	35								0	0	0
Miscellaneous	36	1,370							1,370	650	430
Other Financing Sources:											
Regular Operating Transfers In	37				135,345				135,345	134,905	139,465
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	135,345	0	0	0	135,345	134,905	139,465
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	135,345	0	0	0	135,345	134,905	139,465
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	247,798	216,700	0	135,345	0	0	255,588	855,431	861,250	912,187
Beginning Fund Balance July 1	44	695,265	-217,456	0	0	-219,597	4,563	616,110	878,885	968,350	931,334
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	943,063	-756	0	135,345	-219,597	4,563	871,698	1,734,316	1,829,600	1,843,521

CITY OF ELK RUN HEIGHTS
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	206,624	0		0	0			206,624	200,619	195,412
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	206,624	0		0	0			206,624	200,619	195,412
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,032	121,700		0	0			123,732	123,156	123,395
Licenses & Permits	7	3,590	0					0	3,590	3,090	4,573
Use of Money and Property	8	4,750	0	0	0	0	0	0	4,750	8,970	28,685
Intergovernmental	9	29,432	95,000	0	0	0		0	124,432	121,432	183,505
Charges for Fees & Service	10	0	0		0	0	0	255,588	255,588	268,428	236,722
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,370	0					0	1,370	650	430
Sub-Total Revenues	13	247,798	216,700	0	0	0	0	255,588	720,086	726,345	772,722
Other Financing Sources:											
Total Transfers In	14	0	0	0	135,345	0	0	0	135,345	134,905	139,465
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	247,798	216,700	0	135,345	0	0	255,588	855,431	861,250	912,187
Expenditures & Other Financing Uses											
Public Safety	18	73,036	0	0			0		73,036	72,023	73,028
Public Works	19	124,640	0	0			0		124,640	127,706	137,885
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	71,159	0	0			0		71,159	38,760	46,393
Community and Economic Development	22	2,104	0	0			0		2,104	2,104	1,123
General Government	23	125,649	0	0			0		125,649	176,543	74,939
Debt Service	24	0	0	0	135,345		0		135,345	134,905	139,465
Capital Projects	25	0	0	0		0	0		0	0	16,113
Total Government Activities Expenditures	26	396,588	0	0	135,345	0	0		531,933	552,041	488,946
Business Type Proprietary: Enterprise & ISF	27							295,045	295,045	263,769	246,760
Total Gov & Bus Type Expenditures	28	396,588	0	0	135,345	0	0	295,045	826,978	815,810	735,706
Total Transfers Out	29	0	135,345	0	0	0	0	0	135,345	134,905	139,465
Total ALL Expenditures/Fund Transfers Out	30	396,588	135,345	0	135,345	0	0	295,045	962,323	950,715	875,171
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-148,790	81,355	0	0	0	0	-39,457	-106,892	-89,465	37,016
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	695,265	-217,456	0	0	-219,597	4,563	616,110	878,885	968,350	931,334
Ending Fund Balance June 30	35	546,475	-136,101	0	0	-219,597	4,563	576,653	771,993	878,885	968,350

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ELK RUN HEIGHTS

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2007 Dubuque Road Reconstruction	720,000	June 20, 2006	125,000	9,945	400	135,345	135,345	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			125,000	9,945	400	135,345	135,345	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: ELK RUN HEIGHTS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				125,000	9,945	400	135,345	135,345	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of ELK RUN HEIGHTS, Iowa

The City Council will conduct a public hearing on the proposed Budget at ELK RUN HEIGHTS CITY HALL
on 03/09/2010 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.01407

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99923

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319-232-0020
phone number

Kristi N. Lundy
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	206,624	200,619	195,412
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	206,624	200,619	195,412
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	123,732	123,156	123,395
Licenses & Permits	7	3,590	3,090	4,573
Use of Money and Property	8	4,750	8,970	28,685
Intergovernmental	9	124,432	121,432	183,505
Charges for Fees & Service	10	255,588	268,428	236,722
Special Assessments	11	0	0	0
Miscellaneous	12	1,370	650	430
Other Financing Sources	13	135,345	134,905	139,465
Total Revenues and Other Sources	14	855,431	861,250	912,187
Expenditures & Other Financing Uses				
Public Safety	15	73,036	72,023	73,028
Public Works	16	124,640	127,706	137,885
Health and Social Services	17	0	0	0
Culture and Recreation	18	71,159	38,760	46,393
Community and Economic Development	19	2,104	2,104	1,123
General Government	20	125,649	176,543	74,939
Debt Service	21	135,345	134,905	139,465
Capital Projects	22	0	0	16,113
Total Government Activities Expenditures	23	531,933	552,041	488,946
Business Type / Enterprises	24	295,045	263,769	246,760
Total ALL Expenditures	25	826,978	815,810	735,706
Transfers Out	26	135,345	134,905	139,465
Total ALL Expenditures/Transfers Out	27	962,323	950,715	875,171
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-106,892	-89,465	37,016
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	878,885	968,350	931,334
Ending Fund Balance June 30	31	771,993	878,885	968,350