

77-718

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Elkhart County Name: POLK Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-367-4735
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	Regular	2a <u>8,469,222</u> 2b <u>8,086,441</u>	
	DEBT SERVICE	3a <u>15,844,692</u> 3b <u>15,461,911</u>	
	Ag Land	4a <u>669,710</u>	

Code		Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.									
384.1	8.10000		Regular General levy	5	68,601	65,500	43	8.10000	
(384)			Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14		0	52	0.00000	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)			Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000		Memorial Building	16		0	54	0.00000	
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted		County Bridge	19		0	57	0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000		Support Public Library	23		0	61	0.00000	
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	68,601	65,500			
384.1	3.00375		Ag Land	26	2,012	2,012	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	70,613	67,512		Do Not Add	
			Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30		0		0.00000	
	Amt Nec		Other Employee Benefits	31		0		0.00000	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0.00000	
Sub Total Special Revenue Levies (28+32)				33	0	0			
			Valuation						
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0.00000	
	SSMID 2 (A)		(B)	35		0	67	0.00000	
	SSMID 3 (A)		(B)	36		0	68	0.00000	
	SSMID 4 (A)		(B)	35a		0	69	0.00000	
	SSMID 5 (A)		(B)	36a		0	565	0.00000	
	SSMID 6 (A)		(B)	37		0	566	0.00000	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec		Debt Service Levy	40	30,683	29,942	70	1.93648	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)				42	101,296	97,454	72	10.03648	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Elkhart

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	222,327	20,355	135,445	673	201,374		580,174	100,283	680,457
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	161,969	19,965	195,108	160,632	0		537,674	139,782	677,456
Actual Expenditures Except End Bal (pg 12, line 259) *	3	139,839	19,348	127,514	160,602	177,910		625,213	114,064	739,277
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	244,457	20,972	203,039	703	23,464	0	492,635	126,001	618,636
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	244,457	20,972	203,039	703	23,464	0	492,635	126,001	618,636
Re-Est Revenues	6	124,706	16,602	218,500	161,261	748	0	521,817	136,000	657,817
Re-Est Expenditures	7	148,257	15,454	129,370	161,261	24,212	0	478,554	155,000	633,554
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	220,906	22,120	292,169	703	0	0	535,898	107,001	642,899
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	220,906	22,120	292,169	703	0	0	535,898	107,001	642,899
Revenues	11	123,010	17,845	238,980	160,603	0	0	540,438	143,500	683,938
Expenditures	12	154,028	15,732	129,920	160,603	0	0	460,283	141,485	601,768
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	189,888	24,233	401,229	703	0	0	616,053	109,016	725,069

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Elkhart

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	766,355
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	766,355

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	8,472							8,472	7,368	6,711
Jail	2								0	0	0
Emergency Management	3	120							120	91	91
Flood Control	4								0	0	0
Fire Department	5	33,800							33,800	47,058	36,411
Ambulance	6	1,736							1,736	1,656	0
Building Inspections	7	3,000							3,000	2,500	1,007
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,000							2,000	1,000	1,381
Other Public Safety	10	2,200							2,200	1,700	2,026
TOTAL (lines 1 - 10)	11	51,328	0	0			0		51,328	61,373	47,627
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		15,092						15,092	25,000	14,350
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,000							7,000	7,000	6,713
Traffic Control and Safety	15	1,000							1,000	1,500	3,850
Snow Removal	16	1,000							1,000	2,000	6,620
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	6,300							6,300	6,300	6,386
Other Public Works	21	4,500							4,500	4,500	13,714
TOTAL (lines 12 - 21)	22	19,800	15,092	0			0		34,892	46,300	51,633
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	2,000	0
Water, Air, and Mosquito Control	27	2,500							2,500	0	4,091
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,500	0	0			0		2,500	2,000	4,091
CULTURE & RECREATION											
Library Services	31	1,000							1,000	1,086	0
Museum, Band and Theater	32								0	0	0
Parks	33	33,000	640						33,640	6,054	17,767
Recreation	34	1,500							1,500	0	0
Cemetery	35	4,000							4,000	4,000	5,632
Community Center, Zoo, & Marina	36	4,000							4,000	4,000	3,718
Other Culture and Recreation	37	1,000							1,000	350	54
TOTAL (lines 31 - 37)	38	44,500	640	0			0		45,140	15,490	27,171

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,500							7,500	5,300	2,863
Clerk, Treasurer, & Finance Adm.	47	12,000							12,000	12,000	9,280
Elections	48								0	1,500	0
Legal Services & City Attorney	49	5,000							5,000	5,000	7,761
City Hall & General Buildings	50	9,400							9,400	12,000	7,413
Tort Liability	51								0	0	0
Other General Government	52	2,000							2,000	2,000	1,348
TOTAL (lines 46 - 52)	53	35,900	0	0				0	35,900	37,800	28,665
DEBT SERVICE											
Gov Capital Projects	54				160,603				160,603	161,261	160,602
TIF Capital Projects	55								0	24,212	0
TOTAL CAPITAL PROJECTS	56								0	0	177,910
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0	0		0	24,212	177,910
TOTAL Business Type Expenditures (lines 59 - 73)	58	154,028	15,732	0	160,603	0	0		330,363	348,436	497,699
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							48,500	48,500	105,000	49,924
Sewer Utility	60							50,400	50,400	50,000	39,148
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							27,585	27,585	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72							15,000	15,000	0	24,992
TOTAL Business Type Expenditures (lines 59 - 73)	73							141,485	141,485	155,000	114,064
TOTAL ALL EXPENDITURES (lines 58+74)	74	154,028	15,732	0	160,603	0	0	141,485	471,848	503,436	611,763
Regular Transfers Out	75								0	748	0
Internal TIF Loan / Repayment Transfers Out	76			129,920					129,920	129,370	127,514
Total ALL Transfers Out	77	0	0	129,920	0	0	0	0	129,920	130,118	127,514
Total Expenditures & Fund Transfers Out (lines 75+78)	78	154,028	15,732	129,920	160,603	0	0	141,485	601,768	633,554	739,277
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	189,888	24,233	401,229	703	0	0	109,016	725,069	642,899	618,636

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	67,512	0		29,942	0			97,454	94,958	92,043
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	67,512	0		29,942	0			97,454	94,958	92,043
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			238,980					238,980	218,500	195,108
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,101	0		741	0			3,842	4,138	4,112
Utility franchise tax	7	1,000							1,000	2,500	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,000							2,000	2,000	1,759
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,101	0		741	0			6,842	8,638	5,871
Licenses & Permits	14	2,300							2,300	1,500	2,452
Use of Money & Property	15	3,000							3,000	2,500	8,138
Intergovernmental:											
Federal Grants & Reimbursements	16								0	1,246	37,204
Road Use Taxes	17		17,205						17,205	15,400	15,433
Other State Grants & Reimbursements	18								0	812	0
Local Grants & Reimbursements	19	44,097							44,097	40,000	40,313
Subtotal - Intergovernmental (lines 16 thru 19)	20	44,097	17,205	0	0	0		0	61,302	57,458	92,950
Charges for Fees & Service:											
Water Utility	21							80,000	80,000	80,000	80,937
Sewer Utility	22							56,000	56,000	56,000	55,545
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							7,300	7,300	7,000	11,866
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							200	200	500	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	143,500	143,500	143,500	148,348
Special Assessments	35								0	0	0
Miscellaneous	36		640						640	645	4,981
Other Financing Sources:											
Regular Operating Transfers In	37								0	748	0
Internal TIF Loan Transfers In	38				129,920				129,920	129,370	127,514
Subtotal ALL Operating Transfers In	39	0	0	0	129,920	0	0	0	129,920	130,118	127,514
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	51
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	129,920	0	0	0	129,920	130,118	127,565
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	123,010	17,845	238,980	160,603	0	0	143,500	683,938	657,817	677,456
Beginning Fund Balance July 1	44	220,906	22,120	292,169	703	0	0	107,001	642,899	618,636	680,457
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	343,916	39,965	531,149	161,306	0	0	250,501	1,326,837	1,276,453	1,357,913

CITY OF Elkhart
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	67,512	0		29,942	0			97,454	94,958	92,043
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	67,512	0		29,942	0			97,454	94,958	92,043
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			238,980					238,980	218,500	195,108
Other City Taxes	6	6,101	0		741	0			6,842	8,638	5,871
Licenses & Permits	7	2,300	0					0	2,300	1,500	2,452
Use of Money and Property	8	3,000	0	0	0	0	0	0	3,000	2,500	8,138
Intergovernmental	9	44,097	17,205	0	0	0		0	61,302	57,458	92,950
Charges for Fees & Service	10	0	0		0	0	0	143,500	143,500	143,500	148,348
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	640		0	0		0	640	645	4,981
Sub-Total Revenues	13	123,010	17,845	238,980	30,683	0		143,500	554,018	527,699	549,891
Other Financing Sources:											
Total Transfers In	14	0	0	0	129,920	0		0	129,920	130,118	127,514
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	51
Total Revenues and Other Sources	17	123,010	17,845	238,980	160,603	0		143,500	683,938	657,817	677,456
Expenditures & Other Financing Uses											
Public Safety	18	51,328	0	0			0		51,328	61,373	47,627
Public Works	19	19,800	15,092	0			0		34,892	46,300	51,633
Health and Social Services	20	2,500	0	0			0		2,500	2,000	4,091
Culture and Recreation	21	44,500	640	0			0		45,140	15,490	27,171
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	35,900	0	0			0		35,900	37,800	28,665
Debt Service	24	0	0	0	160,603		0		160,603	161,261	160,602
Capital Projects	25	0	0	0		0	0		0	24,212	177,910
Total Government Activities Expenditures	26	154,028	15,732	0	160,603	0	0		330,363	348,436	497,699
Business Type Proprietary: Enterprise & ISF	27							141,485	141,485	155,000	114,064
Total Gov & Bus Type Expenditures	28	154,028	15,732	0	160,603	0	0	141,485	471,848	503,436	611,763
Total Transfers Out	29	0	0	129,920	0	0	0	0	129,920	130,118	127,514
Total ALL Expenditures/Fund Transfers Out	30	154,028	15,732	129,920	160,603	0	0	141,485	601,768	633,554	739,277
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-31,018	2,113	109,060	0	0	0	2,015	82,170	24,263	-61,821
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	220,906	22,120	292,169	703	0	0	107,001	642,899	618,636	680,457
Ending Fund Balance June 30	35	189,888	24,233	401,229	703	0	0	109,016	725,069	642,899	618,636

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Elkhart

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Main and Water Tower Project - TIF	735,000	October - 2007	105,000	24,920		129,920	129,920	0
(2)	Fire Truck Loan	140,000	May - 2003	15,000	1,753		16,753		16,753
(3)	Street Improvements	140,000	November - 1996	10,000	3,530	400	13,930		13,930
(4)	Warning Siren	15,000	June - 2006	1,500			1,500	1,500	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			131,500	30,203	400	162,103	131,420	30,683

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Elkhart

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				131,500	30,203	400	162,103	131,420	30,683

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Elkhart, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elkhart City Hall

on 03/08/2010 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.03648

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-367-4735
phone number

Jeanne M. Uhl
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	97,454	94,958	92,043
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	97,454	94,958	92,043
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	238,980	218,500	195,108
Other City Taxes	6	6,842	8,638	5,871
Licenses & Permits	7	2,300	1,500	2,452
Use of Money and Property	8	3,000	2,500	8,138
Intergovernmental	9	61,302	57,458	92,950
Charges for Fees & Service	10	143,500	143,500	148,348
Special Assessments	11	0	0	0
Miscellaneous	12	640	645	4,981
Other Financing Sources	13	129,920	130,118	127,565
Total Revenues and Other Sources	14	683,938	657,817	677,456
Expenditures & Other Financing Uses				
Public Safety	15	51,328	61,373	47,627
Public Works	16	34,892	46,300	51,633
Health and Social Services	17	2,500	2,000	4,091
Culture and Recreation	18	45,140	15,490	27,171
Community and Economic Development	19	0	0	0
General Government	20	35,900	37,800	28,665
Debt Service	21	160,603	161,261	160,602
Capital Projects	22	0	24,212	177,910
Total Government Activities Expenditures	23	330,363	348,436	497,699
Business Type / Enterprises	24	141,485	155,000	114,064
Total ALL Expenditures	25	471,848	503,436	611,763
Transfers Out	26	129,920	130,118	127,514
Total ALL Expenditures/Transfers Out	27	601,768	633,554	739,277
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	82,170	24,263	-61,821
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	642,899	618,636	680,457
Ending Fund Balance June 30	31	725,069	642,899	618,636