

22-184

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Elkader County Name: CLAYTON Date Budget Adopted: 03/08/10
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-245-2098
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 32,287,444	2b	Without Gas & Electric 31,371,496	
	DEBT SERVICE	3a	36,266,779	3b	35,350,831	
	Ag Land	4a	39,336			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General Levy	5	261,528	254,109	43 8.10000	
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	4,359	4,235	47 0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	49,000	47,610	52 1.51762	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	2,930	2,847	465 0.09075	
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)			25	317,817	308,801		
384.1	3.00375	Ag Land	26	118	118	63 3.00375	
Total General Fund Tax Levies (25 + 26)			27	317,935	308,919	Do Not Add	
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	8,718	8,470	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	50,705	49,267	1.57042	
	Amt Nec	Other Employee Benefits	31	106,600	103,576	3.30159	
Total Employee Benefit Levies (29,30,31)			32	157,305	152,843	65 4.87202	
Sub Total Special Revenue Levies (28+32)			33	166,023	161,313		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		35a	0	69 0.00000	
	SSMID 5 (A)	(B)		36a	0	565 0.00000	
	SSMID 6 (A)	(B)		37	0	566 0.00000	
Total SSMID (34 thru 37)			38	0	0	Do Not Add	
Total Special Revenue Levies (33+38)			39	166,023	161,313		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	104,850	40 102,202	70 2.89108
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41 0	71 0.00000
Total Property Taxes (27+39+40+41)			42	588,808	572,434	72 17.87647	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Elkader

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	704,751	118,866		47,018	-601,580		269,055	254,084	523,139
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,712,281	398,921	170,619	166,288	211,371		2,659,480	1,274,919	3,934,399
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,757,980	357,344	134,238	182,907	85,706		2,518,175	1,217,225	3,735,400
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	659,052	160,443	36,381	30,399	-475,915	0	410,360	311,778	722,138
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	659,052	160,443	36,381	30,399	-475,915	0	410,360	311,778	722,138
Re-Est Revenues	6	1,110,666	388,943	162,305	262,614	2,680,000	0	4,604,528	914,831	5,519,359
Re-Est Expenditures	7	1,047,336	548,818	8,400	203,268	3,000,000	0	4,807,822	609,089	5,416,911
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	722,382	568	190,286	89,745	-795,915	0	207,066	617,520	824,586
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	722,382	568	190,286	89,745	-795,915	0	207,066	617,520	824,586
Revenues	11	736,908	433,378	144,103	248,953	4,895,050	0	6,458,392	908,705	7,367,097
Expenditures	12	746,208	570,227	8,400	226,496	4,774,356	0	6,325,687	1,040,837	7,366,524
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	713,082	-136,281	325,989	112,202	-675,221	0	339,771	485,388	825,159

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Elkader

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	63,278
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	8,400
TOTAL OUTSTANDING TIF INDEBTEDNESS	71,678

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Deer Run Resort (John P. Moyna)	8,400	8,400	8,400
2				
3				
4				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	131,050	50,945						181,995	157,556	165,637
Jail	2								0	0	0
Emergency Management	3	2,930							2,930	2,930	3,302
Flood Control	4	0							0	0	1
Fire Department	5	19,500	0						19,500	19,540	25,453
Ambulance	6	8,450							8,450	7,650	8,707
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	0							0	0	190
Other Public Safety	10	0	0						0	329,000	1,000,865
TOTAL (lines 1 - 10)	11	161,930	50,945	0			0		212,875	516,676	1,204,155
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	47,041	173,884						220,925	233,173	181,054
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		26,000						26,000	20,000	25,658
Traffic Control and Safety	15								0	0	0
Snow Removal	16		9,000						9,000	6,000	2,467
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	3,375							3,375	4,095	3,372
Garbage	20	168,840	0						168,840	175,793	160,728
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	219,256	208,884	0			0		428,140	439,061	373,279
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,465							1,465	2,930	2,930
TOTAL (lines 23 - 29)	30	1,465	0	0			0		1,465	2,930	2,930
CULTURE & RECREATION											
Library Services	31	80,837	22,363						103,200	101,279	101,816
Museum, Band and Theater	32	40,455	4,197						44,652	40,366	47,003
Parks	33	48,140	2,634						50,774	51,686	54,175
Recreation	34	70,041	3,815						73,856	68,701	87,810
Cemetery	35	6,400	740						7,140	7,140	6,335
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	245,873	33,749	0			0		279,622	269,172	297,139

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		79,552						79,552	28,902	58,455
Housing and Urban Renewal	41	0							0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		22,270						22,270	44,261	96,149
REBATES & PYMTS from TIF DEBT page	44			8,400					8,400	8,400	8,400
TOTAL (lines 39 - 44)	45	0	101,822	8,400			0		110,222	81,563	163,004
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,000							6,000	6,000	6,200
Clerk, Treasurer, & Finance Adm.	47	94,753	18,631						113,384	117,614	129,947
Elections	48	0							0	400	0
Legal Services & City Attorney	49	6,000							6,000	2,500	6,203
City Hall & General Buildings	50	10,931							10,931	10,931	3,427
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	117,684	18,631	0			0		136,315	137,445	145,777
DEBT SERVICE											
Gov Capital Projects	54				226,496				226,496	203,268	182,907
TIF Capital Projects	55		0			4,774,356			4,774,356	3,000,000	80,264
TOTAL CAPITAL PROJECTS	56	0	0	0		4,774,356	0		4,774,356	3,000,000	80,264
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	746,208	414,031	8,400	226,496	4,774,356	0		6,169,491	4,650,115	2,449,455
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							438,327	438,327	376,282	486,764
Sewer Utility	60							588,110	588,110	226,832	730,461
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,026,437	1,026,437	603,114	1,217,225
TOTAL ALL EXPENDITURES (lines 58+74)	74	746,208	414,031	8,400	226,496	4,774,356	0	1,026,437	7,195,928	5,253,229	3,666,680
Regular Transfers Out	75	0	156,196					14,400	170,596	163,682	68,720
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	156,196	0	0	0	0	14,400	170,596	163,682	68,720
Total Expenditures & Fund Transfers Out (lines 75+78)	78	746,208	570,227	8,400	226,496	4,774,356	0	1,040,837	7,366,524	5,416,911	3,735,400
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	713,082	-136,281	325,989	112,202	-675,221	0	485,388	825,159	824,586	722,138

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	308,919	161,313		102,202	0			572,434	570,124	511,422
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	308,919	161,313		102,202	0			572,434	570,124	511,422
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			144,103					144,103	162,305	170,619
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,016	4,710		2,648	0			16,374	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		96,158						96,158	98,700	98,008
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,016	100,868		2,648	0			112,532	98,700	98,008
Licenses & Permits	14	49,625							49,625	51,525	50,544
Use of Money & Property	15	52,950	0			0		8,000	60,950	72,447	54,631
Intergovernmental:											
Federal Grants & Reimbursements	16	0				1,429,000			1,429,000	976,100	734,637
Road Use Taxes	17		134,000						134,000	126,000	129,256
Other State Grants & Reimbursements	18	20,500	7,797			2,191,000			2,219,297	1,577,273	545,426
Local Grants & Reimbursements	19	20,774				0			20,774	17,274	21,693
Subtotal - Intergovernmental (lines 16 thru 19)	20	41,274	141,797	0	0	3,620,000		0	3,803,071	2,696,647	1,431,012
Charges for Fees & Service:											
Water Utility	21							411,078	411,078	411,528	387,355
Sewer Utility	22							484,627	484,627	490,303	431,152
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	214,460							214,460	233,491	197,854
Subtotal - Charges for Service (lines 21 thru 33)	34	214,460	0		0	0	0	895,705	1,110,165	1,135,322	1,016,361
Special Assessments	35	500							500	0	2,158
Miscellaneous	36	48,071	15,000			50		5,000	68,121	68,607	226,398
Other Financing Sources:											
Regular Operating Transfers In	37	12,093	14,400		144,103	0		0	170,596	163,682	68,720
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	12,093	14,400	0	144,103	0	0	0	170,596	163,682	68,720
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0				1,275,000		0	1,275,000	500,000	304,526
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	12,093	14,400	0	144,103	1,275,000	0	0	1,445,596	663,682	373,246
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	736,908	433,378	144,103	248,953	4,895,050	0	908,705	7,367,097	5,519,359	3,934,399
Beginning Fund Balance July 1	44	722,382	568	190,286	89,745	-795,915	0	617,520	824,586	722,138	523,139
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,459,290	433,946	334,389	338,698	4,099,135	0	1,526,225	8,191,683	6,241,497	4,457,538

CITY OF

Elkader

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	308,919	161,313		102,202	0			572,434	570,124	511,422
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	308,919	161,313		102,202	0			572,434	570,124	511,422
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			144,103					144,103	162,305	170,619
Other City Taxes	6	9,016	100,868		2,648	0			112,532	98,700	98,008
Licenses & Permits	7	49,625	0					0	49,625	51,525	50,544
Use of Money and Property	8	52,950	0	0	0	0	0	8,000	60,950	72,447	54,631
Intergovernmental	9	41,274	141,797	0	0	3,620,000		0	3,803,071	2,696,647	1,431,012
Charges for Fees & Service	10	214,460	0		0	0	0	895,705	1,110,165	1,135,322	1,016,361
Special Assessments	11	500	0		0	0		0	500	0	2,158
Miscellaneous	12	48,071	15,000		0	50		0	68,121	68,607	226,398
Sub-Total Revenues	13	724,815	418,978	144,103	104,850	3,620,050	0	908,705	5,921,501	4,855,677	3,561,153
Other Financing Sources:											
Total Transfers In	14	12,093	14,400	0	144,103	0	0	0	170,596	163,682	68,720
Proceeds of Debt	15	0	0	0	0	1,275,000		0	1,275,000	500,000	304,526
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	736,908	433,378	144,103	248,953	4,895,050	0	908,705	7,367,097	5,519,359	3,934,399
Expenditures & Other Financing Uses											
Public Safety	18	161,930	50,945	0			0		212,875	516,676	1,204,155
Public Works	19	219,256	208,884	0			0		428,140	439,061	373,279
Health and Social Services	20	1,465	0	0			0		1,465	2,930	2,930
Culture and Recreation	21	245,873	33,749	0			0		279,622	269,172	297,139
Community and Economic Development	22	0	101,822	8,400			0		110,222	81,563	163,004
General Government	23	117,684	18,631	0			0		136,315	137,445	145,777
Debt Service	24	0	0	0	226,496		0		226,496	203,268	182,907
Capital Projects	25	0	0	0		4,774,356	0		4,774,356	3,000,000	80,264
Total Government Activities Expenditures	26	746,208	414,031	8,400	226,496	4,774,356	0		6,169,491	4,650,115	2,449,455
Business Type Proprietary: Enterprise & ISF	27							1,026,437	1,026,437	603,114	1,217,225
Total Gov & Bus Type Expenditures	28	746,208	414,031	8,400	226,496	4,774,356	0	1,026,437	7,195,928	5,253,229	3,666,680
Total Transfers Out	29	0	156,196	0	0	0	0	14,400	170,596	163,682	68,720
Total ALL Expenditures/Fund Transfers Out	30	746,208	570,227	8,400	226,496	4,774,356	0	1,040,837	7,366,524	5,416,911	3,735,400
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-9,300	-136,849	135,703	22,457	120,694	0	-132,132	573	102,448	198,999
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	722,382	568	190,286	89,745	-795,915	0	617,520	824,586	722,138	523,139
Ending Fund Balance June 30	35	713,082	-136,281	325,989	112,202	-675,221	0	485,388	825,159	824,586	722,138

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Elkader

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Debt refinancing	1,602,378	Oct 2004	135,000	35,278	200	170,478	170,478	0
(2)	Water system improvements (SRF)	1,935,000	March 2005	83,000	46,260	3,855	133,115	133,115	0
(3)	High Street GO Bond	620,000	August 2006	35,000	24,083	200	59,283		59,283
(4)	High Street Sewer Project (SRF)	1,150,000	September 2006	48,000	29,220	2,435	79,655	79,655	0
(5)	New EMS building	120,000	March 2010	12,000	2,924	200	15,124		15,124
(6)	new end loader	100,670	March 2009	20,134	2,976		23,110		23,110
(7)	new police car	20,542	March 2009	6,847	486		7,333		7,333
(8)	wastewater treatment plant	5,500,000	November 2008	220,000	71,000		291,000	291,000	0
(9)	buy-out project interim financing (grant anticipation loan)	2,000,000					0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				559,981	212,227	6,890	779,098	674,248	104,850

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Elkader

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				559,981	212,227	6,890	779,098	674,248	104,850

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Elkader, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Elkader City Hall

on 3/8/10 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.87647

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-245-2098

phone number

Jennifer K. Cowser

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	572,434	570,124	511,422
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	572,434	570,124	511,422
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	144,103	162,305	170,619
Other City Taxes	6	112,532	98,700	98,008
Licenses & Permits	7	49,625	51,525	50,544
Use of Money and Property	8	60,950	72,447	54,631
Intergovernmental	9	3,803,071	2,696,647	1,431,012
Charges for Fees & Service	10	1,110,165	1,135,322	1,016,361
Special Assessments	11	500	0	2,158
Miscellaneous	12	68,121	68,607	226,398
Other Financing Sources	13	1,445,596	663,682	373,246
Total Revenues and Other Sources	14	7,367,097	5,519,359	3,934,399
Expenditures & Other Financing Uses				
Public Safety	15	212,875	516,676	1,204,155
Public Works	16	428,140	439,061	373,279
Health and Social Services	17	1,465	2,930	2,930
Culture and Recreation	18	279,622	269,172	297,139
Community and Economic Development	19	110,222	81,563	163,004
General Government	20	136,315	137,445	145,777
Debt Service	21	226,496	203,268	182,907
Capital Projects	22	4,774,356	3,000,000	80,264
Total Government Activities Expenditures	23	6,169,491	4,650,115	2,449,455
Business Type / Enterprises	24	1,026,437	603,114	1,217,225
Total ALL Expenditures	25	7,195,928	5,253,229	3,666,680
Transfers Out	26	170,596	163,682	68,720
Total ALL Expenditures/Transfers Out	27	7,366,524	5,416,911	3,735,400
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	573	102,448	198,999
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	824,586	722,138	523,139
Ending Fund Balance June 30	31	825,159	824,586	722,138