

33-312

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: ELGIN County Name: FAYETTE Date Budget Adopted: 03/04/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-426-5998
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations	Last Official Census
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>12,873,228</u>	2b <u>12,594,556</u>
DEBT SERVICE	3a <u>12,873,228</u>	3b <u>12,594,556</u>
Ag Land	4a <u>67,132</u>	676

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 104,273	102,016	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 104,273	102,016	
384.1	3.00375	Ag Land	26 202	202	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 104,475	102,218	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,000	1,957	64 0.15536
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 2,000	1,957	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 2,000	1,957	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	52,208	70 4.14527
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 159,838	156,383	72 12.40063

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ELGIN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	448,625	76,122					524,747	32,933	557,680
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	273,895	56,088		77,702			407,685	215,436	623,121
Actual Expenditures Except End Bal (pg 12, line 259) *	3	351,435	115,826		77,702			544,963	226,765	771,728
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	371,085	16,384	0	0	0	0	387,469	21,604	409,073
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	371,085	16,384	0	0	0	0	387,469	21,604	409,073
Re-Est Revenues	6	221,353	0	0	52,443	0	0	273,796	190,000	463,796
Re-Est Expenditures	7	194,042	45,500	0	52,443	0	0	291,985	198,000	489,985
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	398,396	-29,116	0	0	0	0	369,280	13,604	382,884
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	398,396	-29,116	0	0	0	0	369,280	13,604	382,884
Revenues	11	164,675	2,000	0	53,363	0	0	220,038	193,000	413,038
Expenditures	12	439,193	53,000	0	53,363	0	0	545,556	193,000	738,556
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	123,878	-80,116	0	0	0	0	43,762	13,604	57,366

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ELGIN

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	0	0
Jail	2								0	0	0
Emergency Management	3	1,500							1,500	1,500	1,201
Flood Control	4	1,500							1,500	0	0
Fire Department	5	19,633							19,633	19,633	48,335
Ambulance	6								0	0	2,100
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	23,733	0	0			0		23,733	21,333	51,636
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	275,000	50,000						325,000	71,749	134,874
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	9,500	12,138
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	0	3,553
Highway Engineering	17	10,000							10,000	10,000	8,438
Street Cleaning	18	1,000							1,000	1,000	689
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	286,000	53,000	0			0		339,000	92,249	159,692
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	40,260							40,260	40,260	44,654
Museum, Band and Theater	32								0	0	0
Parks	33	8,000							8,000	8,000	7,684
Recreation	34								0	0	0
Cemetery	35	7,000							7,000	7,000	19,458
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	55,260	0	0			0		55,260	55,260	71,796

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	5,000							5,000	2,000	9,590
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	5,750
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,000	0	0				0	5,000	2,000	15,340
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	5,000	4,548
Clerk, Treasurer, & Finance Adm.	47	29,000							29,000	28,000	42,441
Elections	48								0	500	0
Legal Services & City Attorney	49	2,500							2,500	2,500	50,399
City Hall & General Buildings	50	31,500							31,500	31,500	14,572
Tort Liability	51	1,200							1,200	1,200	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	69,200	0	0				0	69,200	68,700	111,960
DEBT SERVICE	54				53,363				53,363	52,443	91,488
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	439,193	53,000	0	53,363	0	0		545,556	291,985	501,912
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							58,000	58,000	58,000	36,592
Sewer Utility	60							75,000	75,000	65,000	121,767
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							60,000	60,000	75,000	68,406
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							193,000	193,000	198,000	226,765
TOTAL ALL EXPENDITURES (lines 58+74)	74	439,193	53,000	0	53,363	0	0	193,000	738,556	489,985	728,677
Regular Transfers Out	75								0	0	43,051
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	43,051
Total Expenditures & Fund Transfers Out (lines 75+78)	78	439,193	53,000	0	53,363	0	0	193,000	738,556	489,985	771,728
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	123,878	-80,116	0	0	0	0	13,604	57,366	382,884	409,073

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	102,218	1,957		52,208	0			156,383	152,417	152,466
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	102,218	1,957		52,208	0			156,383	152,417	152,466
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,257	43		1,155	0			3,455	3,879	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	38,000							38,000	38,000	43,055
Subtotal - Other City Taxes (lines 6 thru 12)	13	40,257	43		1,155	0			41,455	41,879	43,055
Licenses & Permits	14	1,200							1,200	1,500	1,295
Use of Money & Property	15	13,000							13,000	18,000	19,836
Intergovernmental:											
Federal Grants & Reimbursements	16	5,000							5,000	55,000	42,171
Road Use Taxes	17								0	0	56,088
Other State Grants & Reimbursements	18								0	0	6,959
Local Grants & Reimbursements	19								0	0	18,286
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,000	0	0	0	0		0	5,000	55,000	123,504
Charges for Fees & Service:											
Water Utility	21							58,000	58,000	60,000	55,170
Sewer Utility	22							75,000	75,000	65,000	98,776
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							60,000	60,000	65,000	61,490
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		193,000	193,000	190,000	215,436
Special Assessments	35								0	0	0
Miscellaneous	36	3,000							3,000	5,000	24,478
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	43,051
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	43,051
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	43,051
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	164,675	2,000	0	53,363	0	0	193,000	413,038	463,796	623,121
Beginning Fund Balance July 1	44	398,396	-29,116	0	0	0	0	13,604	382,884	409,073	557,680
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	563,071	-27,116	0	53,363	0	0	206,604	795,922	872,869	1,180,801

CITY OF ELGIN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	102,218	1,957		52,208	0			156,383	152,417	152,466
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	102,218	1,957		52,208	0			156,383	152,417	152,466
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	40,257	43		1,155	0			41,455	41,879	43,055
Licenses & Permits	7	1,200	0					0	1,200	1,500	1,295
Use of Money and Property	8	13,000	0	0	0	0	0	0	13,000	18,000	19,836
Intergovernmental	9	5,000	0	0	0	0		0	5,000	55,000	123,504
Charges for Fees & Service	10	0	0		0	0	0	193,000	193,000	190,000	215,436
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,000	0		0	0		0	3,000	5,000	24,478
Sub-Total Revenues	13	164,675	2,000	0	53,363	0	0	193,000	413,038	463,796	580,070
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	43,051
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	164,675	2,000	0	53,363	0	0	193,000	413,038	463,796	623,121
Expenditures & Other Financing Uses											
Public Safety	18	23,733	0	0			0		23,733	21,333	51,636
Public Works	19	286,000	53,000	0			0		339,000	92,249	159,692
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	55,260	0	0			0		55,260	55,260	71,796
Community and Economic Development	22	5,000	0	0			0		5,000	2,000	15,340
General Government	23	69,200	0	0			0		69,200	68,700	111,960
Debt Service	24	0	0	0	53,363		0		53,363	52,443	91,488
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	439,193	53,000	0	53,363	0	0	0	545,556	291,985	501,912
Business Type Proprietary: Enterprise & ISF	27							193,000	193,000	198,000	226,765
Total Gov & Bus Type Expenditures	28	439,193	53,000	0	53,363	0	0	193,000	738,556	489,985	728,677
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	43,051
Total ALL Expenditures/Fund Transfers Out	30	439,193	53,000	0	53,363	0	0	193,000	738,556	489,985	771,728
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -274,518	 -51,000	 0	 0	 0	 0	 0	 -325,518	 -26,189	 -148,607
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	398,396	-29,116	0	0	0	0	13,604	382,884	409,073	557,680
Ending Fund Balance June 30	35	123,878	-80,116	0	0	0	0	13,604	57,366	382,884	409,073

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ELGIN

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	STREET IMPROVEMENT	275,000	DECEMBER 2001	35,000	1,645	1,200	37,845		37,845
(2)	WATER IMPROVEMENTS	120,000	SEPTEMBER 1998	13,000	1,618	900	15,518		15,518
(3)	NEW FIRE STATION	150,000	DECEMBER 2006	19,000	3,920		22,920	22,920	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			67,000	7,183	2,100	76,283	22,920	53,363

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: ELGIN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			67,000	7,183	2,100	76,283	22,920	53,363

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **ELGIN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at The Library Meeting Room
on February 15, 2010 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.40063

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-426-5998
phone number

Rhonda Dales - City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	156,383	152,417	152,466
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	156,383	152,417	152,466
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	41,455	41,879	43,055
Licenses & Permits	7	1,200	1,500	1,295
Use of Money and Property	8	13,000	18,000	19,836
Intergovernmental	9	5,000	55,000	123,504
Charges for Fees & Service	10	193,000	190,000	215,436
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	5,000	24,478
Other Financing Sources	13	0	0	43,051
Total Revenues and Other Sources	14	413,038	463,796	623,121
Expenditures & Other Financing Uses				
Public Safety	15	23,733	21,333	51,636
Public Works	16	339,000	92,249	159,692
Health and Social Services	17	0	0	0
Culture and Recreation	18	55,260	55,260	71,796
Community and Economic Development	19	5,000	2,000	15,340
General Government	20	69,200	68,700	111,960
Debt Service	21	53,363	52,443	91,488
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	545,556	291,985	501,912
Business Type / Enterprises	24	193,000	198,000	226,765
Total ALL Expenditures	25	738,556	489,985	728,677
Transfers Out	26	0	0	43,051
Total ALL Expenditures/Transfers Out	27	738,556	489,985	771,728
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-325,518	-26,189	-148,607
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	382,884	409,073	557,680
Ending Fund Balance June 30	31	57,366	382,884	409,073