

90-866

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Eldon County Name: WAPELLO Date Budget Adopted: 03/09/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

6416527510
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>9,583,890</u>	2b <u>9,071,596</u>	
DEBT SERVICE	3a <u>9,583,890</u>	3b <u>9,071,596</u>	
Ag Land	4a <u>42,050</u>		

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>77,630</u>	73,480	43 <u>8.10000</u>
		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 <u>0</u>	0	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 <u>0</u>	0	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 <u>0</u>	0	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 <u>0</u>	0	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 <u>0</u>	0	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 <u>0</u>	0	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 <u>0</u>	0	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 <u>0</u>	0	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>24,500</u>	23,190	52 <u>2.55637</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 <u>0</u>	0	465 <u>0.00000</u>
		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 <u>0</u>	0	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 <u>0</u>	0	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 <u>0</u>	0	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 <u>0</u>	0	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 <u>0</u>	0	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 <u>0</u>	0	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 <u>0</u>	0	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 <u>0</u>	0	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 <u>0</u>	0	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 <u>0</u>	0	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 <u>0</u>	0	62 <u>0.00000</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>102,130</u>	96,670	
384.1	3.00375	Ag Land	26 <u>126</u>	126	63 <u>3.00375</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>102,256</u>	96,796	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>2,588</u>	2,449	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 <u>0</u>	0	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>17,209</u>	16,289	<u>1.79562</u>
	Amt Nec	Other Employee Benefits	31 <u>21,992</u>	20,816	<u>2.29468</u>
		Total Employee Benefit Levies (29,30,31)	32 <u>39,201</u>	37,106	65 <u>4.09030</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>41,789</u>	39,555	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 <u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B)		35 <u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B)		36 <u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B)		35a <u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B)		36a <u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B)		37 <u>0</u>	566 <u>0.00000</u>
		Total SSMID (34 thru 37)	38 <u>0</u>	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 <u>41,789</u>	39,555	
384.4	Amt Nec	Debt Service Levy	40 <u>76.10(6)</u>	18,792	70 <u>2.07150</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 <u>0</u>	0	71 <u>0.00000</u>
		Total Property Taxes (27+39+40+41)	42 <u>163,898</u>	155,143	72 <u>17.08817</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Eldon**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	117,843	168,618		10,723			297,184	187,392	484,576
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	225,514	161,066		66,208			452,788	400,246	853,034
Actual Expenditures Except End Bal (pg 12, line 259) *	3	179,614	287,741		48,706	71,817		587,878	371,846	959,724
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	163,743	41,943	0	28,225	-71,817	0	162,094	215,792	377,886
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	163,743	41,943	0	28,225	-71,817	0	162,094	215,792	377,886
Re-Est Revenues	6	229,097	866,197	0	19,853	0	0	1,115,147	341,350	1,456,497
Re-Est Expenditures	7	279,796	866,197	0	19,853	0	0	1,165,846	341,350	1,507,196
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	113,044	41,943	0	28,225	-71,817	0	111,395	215,792	327,187
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	113,044	41,943	0	28,225	-71,817	0	111,395	215,792	327,187
Revenues	11	231,415	251,110	0	19,853	0	0	502,378	341,350	843,728
Expenditures	12	283,226	240,354	0	19,853	0	0	543,433	341,350	884,783
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	61,233	52,699	0	28,225	-71,817	0	70,340	215,792	286,132

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Eldon

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	48,938							48,938	49,190	52,028
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,400							15,400	17,900	15,092
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	64,338	0	0			0		64,338	67,090	67,120
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		89,321						89,321	89,000	84,000
Parking - Meter and Off-Street	13								0	0	2,380
Street Lighting	14	5,000							5,000	5,000	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	5,000	89,321	0			0		94,321	94,000	86,380
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	33,824							33,824	31,005	25,388
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34		103,300						103,300	103,300	0
Cemetery	35	12,084							12,084	11,653	14,835
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		2,200						2,200	2,200	0
TOTAL (lines 31 - 37)	38	45,908	105,500	0			0		151,408	148,158	40,223

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,833							5,833	5,833	6,182
Clerk, Treasurer, & Finance Adm.	47	10,447							10,447	10,615	11,085
Elections	48								0	0	0
Legal Services & City Attorney	49	11,700							11,700	12,700	9,769
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	140,000	45,533						185,533	194,097	246,596
TOTAL (lines 46 - 52)	53	167,980	45,533	0				0	213,513	223,245	273,632
DEBT SERVICE											
Gov Capital Projects	54				19,853				19,853	19,853	48,706
TIF Capital Projects	55								0	613,500	71,817
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	613,500	71,817
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	283,226	240,354	0	19,853	0	0	0	543,433	1,165,846	587,878
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							154,400	154,400	154,400	189,967
Sewer Utility	60							84,000	84,000	84,000	82,232
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							91,950	91,950	91,950	89,717
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							11,000	11,000	11,000	9,930
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							341,350	341,350	341,350	371,846
TOTAL ALL EXPENDITURES (lines 58+74)	74	283,226	240,354	0	19,853	0	0	341,350	884,783	1,507,196	959,724
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	283,226	240,354	0	19,853	0	0	341,350	884,783	1,507,196	959,724
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	61,233	52,699	0	28,225	-71,817	0	215,792	286,132	327,187	377,886

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	96,796	39,555		18,792	0			155,143	147,161	136,955
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	96,796	39,555		18,792	0			155,143	147,161	136,955
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,460	2,234		1,061	0			8,755	10,327	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	92,000							92,000	92,000	99,006
Subtotal - Other City Taxes (lines 6 thru 12)	13	97,460	2,234		1,061	0			100,755	102,327	99,006
Licenses & Permits	14	5,750							5,750	7,350	10,239
Use of Money & Property	15	7,500							7,500	7,500	10,240
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		89,321						89,321	89,000	84,945
Other State Grants & Reimbursements	18		103,300						103,300	723,634	6,119
Local Grants & Reimbursements	19	6,834	2,200						9,034	2,200	5,546
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,834	194,821	0	0	0		0	201,655	814,834	96,610
Charges for Fees & Service:											
Water Utility	21		12,000					154,400	166,400	167,900	214,580
Sewer Utility	22							84,000	84,000	84,000	100,699
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							91,950	91,950	91,950	89,151
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							11,000	11,000	11,000	9,555
Other Fees & Charges for Service	33							0	0	0	81
Subtotal - Charges for Service (lines 21 thru 33)	34	0	12,000		0	0	0	341,350	353,350	354,850	414,066
Special Assessments	35								0	0	0
Miscellaneous	36	17,075	2,500						19,575	22,475	22,003
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	63,915
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	63,915
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	231,415	251,110	0	19,853	0	0	341,350	843,728	1,456,497	853,034
Beginning Fund Balance July 1	44	113,044	41,943	0	28,225	-71,817	0	215,792	327,187	377,886	484,576
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	344,459	293,053	0	48,078	-71,817	0	557,142	1,170,915	1,834,383	1,337,610

CITY OF

Eldon

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	96,796	39,555		18,792	0			155,143	147,161	136,955
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	96,796	39,555		18,792	0			155,143	147,161	136,955
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	97,460	2,234		1,061	0			100,755	102,327	99,006
Licenses & Permits	7	5,750	0					0	5,750	7,350	10,239
Use of Money and Property	8	7,500	0	0	0	0	0	0	7,500	7,500	10,240
Intergovernmental	9	6,834	194,821	0	0	0		0	201,655	814,834	96,610
Charges for Fees & Service	10	0	12,000		0	0	0	341,350	353,350	354,850	414,066
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	17,075	2,500		0	0		0	19,575	22,475	22,003
Sub-Total Revenues	13	231,415	251,110	0	19,853	0	0	341,350	843,728	1,456,497	789,119
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	63,915
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	231,415	251,110	0	19,853	0	0	341,350	843,728	1,456,497	853,034
Expenditures & Other Financing Uses											
Public Safety	18	64,338	0	0			0		64,338	67,090	67,120
Public Works	19	5,000	89,321	0			0		94,321	94,000	86,380
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	45,908	105,500	0			0		151,408	148,158	40,223
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	167,980	45,533	0			0		213,513	223,245	273,632
Debt Service	24	0	0	0	19,853		0		19,853	19,853	48,706
Capital Projects	25	0	0	0		0	0		0	613,500	71,817
Total Government Activities Expenditures	26	283,226	240,354	0	19,853	0	0		543,433	1,165,846	587,878
Business Type Proprietary: Enterprise & ISF	27							341,350	341,350	341,350	371,846
Total Gov & Bus Type Expenditures	28	283,226	240,354	0	19,853	0	0	341,350	884,783	1,507,196	959,724
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	283,226	240,354	0	19,853	0	0	341,350	884,783	1,507,196	959,724
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-51,811	10,756	0	0	0	0	0	-41,055	-50,699	-106,690
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	113,044	41,943	0	28,225	-71,817	0	215,792	327,187	377,886	484,576
Ending Fund Balance June 30	35	61,233	52,699	0	28,225	-71,817	0	215,792	286,132	327,187	377,886

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Eldon

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Station	250,000	12-06	19,853			19,853		19,853
(2)	Water Tower & Water Mains	353,000		19,178	5,203		24,381	24,381	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			39,031	5,203	0	44,234	24,381	19,853

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Eldon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				39,031	5,203	0	44,234	24,381	19,853

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Eldon** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Eldon City Hall

on March 9, 2010 at 6:30
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.08817

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-652-7510
phone number

Carrie Teninty
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	155,143	147,161	136,955
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	155,143	147,161	136,955
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	100,755	102,327	99,006
Licenses & Permits	7	5,750	7,350	10,239
Use of Money and Property	8	7,500	7,500	10,240
Intergovernmental	9	201,655	814,834	96,610
Charges for Fees & Service	10	353,350	354,850	414,066
Special Assessments	11	0	0	0
Miscellaneous	12	19,575	22,475	22,003
Other Financing Sources	13	0	0	63,915
Total Revenues and Other Sources	14	843,728	1,456,497	853,034
Expenditures & Other Financing Uses				
Public Safety	15	64,338	67,090	67,120
Public Works	16	94,321	94,000	86,380
Health and Social Services	17	0	0	0
Culture and Recreation	18	151,408	148,158	40,223
Community and Economic Development	19	0	0	0
General Government	20	213,513	223,245	273,632
Debt Service	21	19,853	19,853	48,706
Capital Projects	22	0	613,500	71,817
Total Government Activities Expenditures	23	543,433	1,165,846	587,878
Business Type / Enterprises	24	341,350	341,350	371,846
Total ALL Expenditures	25	884,783	1,507,196	959,724
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	884,783	1,507,196	959,724
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-41,055	-50,699	-106,690
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	327,187	377,886	484,576
Ending Fund Balance June 30	31	286,132	327,187	377,886