

28-183

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Edgewood County Name: DELAWARE & CLAYTON Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-928-6842
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	DEBT SERVICE	3a	16,615,579	3b	16,172,743	923
	Ag Land	4a	24,490,157	3b	24,047,321	
			127,750			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	134,586	130,999	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	24,800	24,139	52	1.49258		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	1,179	1,148	465	0.07096		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
		Total General Fund Regular Levies (5 thru 24)	25	160,565	156,286				
384.1	3.00375	Ag Land	26	384	384	63	3.00375		
		Total General Fund Tax Levies (25 + 26)	27	160,949	156,670		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	4,486	4,367	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	13,172	12,821		0.79275		
	Amt Nec	Other Employee Benefits	31	16,500	16,060		0.99304		
		Total Employee Benefit Levies (29,30,31)	32	29,672	28,881	65	1.78579		
		Sub Total Special Revenue Levies (28+32)	33	34,158	33,248				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
		Total SSMID (34 thru 37)	38	0	0		Do Not Add		
		Total Special Revenue Levies (33+38)	39	34,158	33,248				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	40,000	40	39,277	70	1.63331
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	235,107	229,195	42	72	13.35264	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Edgewood

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2009											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	266,307	202,434	41,580	8,323	8,153		526,797	149,899	676,696	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	405,925	180,154	226,311	50,377	77,890		940,657	225,890	1,166,547	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	383,586	182,569	227,954	39,838	119,226		953,173	223,399	1,176,572	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	288,646	200,019	39,937	18,862	-33,183	0	514,281	152,390	666,671	
(2)											
** Re-Estimated FY 2010											
Beginning Fund Balance	5	288,646	200,019	39,937	18,862	-33,183	0	514,281	152,390	666,671	
Re-Est Revenues	6	458,837	215,893	551,189	40,000	175,000	0	1,440,919	990,700	2,431,619	
Re-Est Expenditures	7	409,882	177,140	437,189	41,500	177,800	0	1,243,511	996,954	2,240,465	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	337,601	238,772	153,937	17,362	-35,983	0	711,689	146,136	857,825	
(3)											
** Budget FY 2011											
Beginning Fund Balance	10	337,601	238,772	153,937	17,362	-35,983	0	711,689	146,136	857,825	
Revenues	11	389,910	299,679	263,201	40,000	75,000	0	1,067,790	1,242,600	2,310,390	
Expenditures	12	437,438	390,409	263,201	56,500	75,000	0	1,222,548	1,196,703	2,419,251	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	290,073	148,042	153,937	862	-35,983	0	556,931	192,033	748,964	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Edgewood

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	424,406
TIF Non-Bond Loans & Debt - Owed to Other Entities	88,986
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	513,392

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Edgewood Board of Economic Development - appropriation	7,500	7,500	7,500
2	Edgewood Board of Economic Development - land purchase	16,490	16,490	16,490
3	Edgewood Board of Economic Development - Town Center Improvements	5,000	0	0
4	Community Savings Bank - Tif #2 - Land Purchase	0	29,580	20,920
5	Community Savings Bank - Tif #2 - Industrial Park Street Improvements	111,405	78,627	58,620
6	City of Edgewood - Internal Advance	0	1,492	8,508
7	Community Savings Bank - Tif #1 - Street Project	0	67,500	115,916
8	Community Savings Bank - Tif #2 - 2009 Street Project	122,806	0	0
9				
10				
11				
12				
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16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	27,690							27,690	27,690	27,118
Jail	2								0	0	0
Emergency Management	3	4,329							4,329	4,329	2,709
Flood Control	4								0	0	0
Fire Department	5	101,460	200,000						301,460	40,530	23,613
Ambulance	6	40,730							40,730	40,180	44,211
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	174,209	200,000	0			0		374,209	112,729	97,651
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	38,200	49,327						87,527	83,906	78,717
Parking - Meter and Off-Street	13								0	0	23,913
Street Lighting	14		14,050						14,050	13,550	12,742
Traffic Control and Safety	15								0	0	0
Snow Removal	16		29,074						29,074	25,239	15,746
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	45,125							45,125	44,125	40,130
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	83,325	92,451	0			0		175,776	166,820	171,248
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,600							1,600	1,000	1,000
TOTAL (lines 23 - 29)	30	1,600	0	0			0		1,600	1,000	1,000
CULTURE & RECREATION											
Library Services	31	54,970	6,500						61,470	60,700	51,029
Museum, Band and Theater	32								0	0	0
Parks	33	5,200							5,200	5,573	1,901
Recreation	34	17,280	7,500						24,780	31,730	14,618
Cemetery	35	1,500							1,500	1,500	1,500
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	27,650							27,650	32,550	39,683
TOTAL (lines 31 - 37)	38	106,600	14,000	0			0		120,600	132,053	108,731

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	14,675							14,675	24,878	8,196
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	5,000							5,000	5,000	0
REBATES & PYMTS from TIF DEBT page	44			263,201					263,201	201,189	227,954
TOTAL (lines 39 - 44)	45	19,675	0	263,201			0		282,876	231,067	236,150
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,800							5,800	6,750	5,355
Clerk, Treasurer, & Finance Adm.	47	9,929							9,929	9,597	8,297
Elections	48								0	650	0
Legal Services & City Attorney	49	2,000							2,000	2,000	1,982
City Hall & General Buildings	50	34,300	24,800						59,100	43,300	30,121
Tort Liability	51		29,672						29,672	52,582	39,331
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	52,029	54,472	0			0		106,501	114,879	85,086
DEBT SERVICE											
Gov Capital Projects	54				41,500				41,500	41,500	39,838
TIF Capital Projects	55					75,000			75,000	177,800	98,783
TOTAL CAPITAL PROJECTS	56	0	0	0		75,000	0		0	236,000	20,443
TOTAL CAPITAL PROJECTS	57	0	0	0		75,000	0		75,000	413,800	119,226
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	437,438	360,923	263,201	41,500	75,000	0		1,178,062	1,213,848	858,930
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							104,569	104,569	149,542	114,698
Sewer Utility	60							80,714	80,714	85,537	81,283
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							11,420	11,420	11,875	11,875
Enterprise CAPITAL PROJECTS	71							1,000,000	1,000,000	750,000	15,543
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,196,703	1,196,703	996,954	223,399
TOTAL ALL EXPENDITURES (lines 58+74)	74	437,438	360,923	263,201	41,500	75,000	0	1,196,703	2,374,765	2,210,802	1,082,329
Regular Transfers Out	75		29,486		15,000				44,486	29,663	94,243
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	29,486	0	15,000	0	0	0	44,486	29,663	94,243
Total Expenditures & Fund Transfers Out (lines 75+78)	78	437,438	390,409	263,201	56,500	75,000	0	1,196,703	2,419,251	2,240,465	1,176,572
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	290,073	148,042	153,937	862	-35,983	0	192,033	748,964	857,825	666,671

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	156,670	33,248		39,277	0			229,195	238,726	211,076
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	156,670	33,248		39,277	0			229,195	238,726	211,076
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			263,201					263,201	201,189	222,570
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,279	910		723	0			5,912	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		70,500						70,500	70,500	75,925
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,279	71,410		723	0			76,412	70,500	75,925
Licenses & Permits	14	3,450							3,450	3,450	2,547
Use of Money & Property	15	13,250	60					2,100	15,410	15,210	16,001
Intergovernmental:											
Federal Grants & Reimbursements	16		100,000						100,000	0	8,466
Road Use Taxes	17		82,486						82,486	84,793	76,581
Other State Grants & Reimbursements	18					75,000		500,000	575,000	926,218	14,235
Local Grants & Reimbursements	19	33,100							33,100	35,100	36,300
Subtotal - Intergovernmental (lines 16 thru 19)	20	33,100	182,486	0	0	75,000		500,000	790,586	1,046,111	135,582
Charges for Fees & Service:											
Water Utility	21							116,650	116,650	116,650	106,113
Sewer Utility	22							123,850	123,850	122,150	112,982
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	44,175							44,175	44,175	44,434
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	58,000							58,000	58,000	64,177
Subtotal - Charges for Service (lines 21 thru 33)	34	102,175	0		0	0		240,500	342,675	340,975	327,706
Special Assessments	35		5,975						5,975	16,795	10,249
Miscellaneous	36	32,500	6,500						39,000	119,000	41,648
Other Financing Sources:											
Regular Operating Transfers In	37	44,486							44,486	29,663	94,243
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	44,486	0	0	0	0	0	0	44,486	29,663	94,243
Proceeds of Debt (Excluding TIF Internal Borrowing)	40						500,000		500,000	350,000	29,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	44,486	0	0	0	0	500,000		544,486	379,663	123,243
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	389,910	299,679	263,201	40,000	75,000	0	1,242,600	2,310,390	2,431,619	1,166,547
Beginning Fund Balance July 1	44	337,601	238,772	153,937	17,362	-35,983	0	146,136	857,825	666,671	676,696
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	727,511	538,451	417,138	57,362	39,017	0	1,388,736	3,168,215	3,098,290	1,843,243

CITY OF Edgewood
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	156,670	33,248		39,277	0			229,195	238,726	211,076
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	156,670	33,248		39,277	0			229,195	238,726	211,076
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			263,201					263,201	201,189	222,570
Other City Taxes	6	4,279	71,410		723	0			76,412	70,500	75,925
Licenses & Permits	7	3,450	0					0	3,450	3,450	2,547
Use of Money and Property	8	13,250	60	0	0	0	0	2,100	15,410	15,210	16,001
Intergovernmental	9	33,100	182,486	0	0	75,000		500,000	790,586	1,046,111	135,582
Charges for Fees & Service	10	102,175	0		0	0	0	240,500	342,675	340,975	327,706
Special Assessments	11	0	5,975		0	0		0	5,975	16,795	10,249
Miscellaneous	12	32,500	6,500		0	0		0	39,000	119,000	41,648
Sub-Total Revenues	13	345,424	299,679	263,201	40,000	75,000	0	742,600	1,765,904	2,051,956	1,043,304
Other Financing Sources:											
Total Transfers In	14	44,486	0	0	0	0	0	0	44,486	29,663	94,243
Proceeds of Debt	15	0	0	0	0	0		500,000	500,000	350,000	29,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	389,910	299,679	263,201	40,000	75,000	0	1,242,600	2,310,390	2,431,619	1,166,547
Expenditures & Other Financing Uses											
Public Safety	18	174,209	200,000	0			0		374,209	112,729	97,651
Public Works	19	83,325	92,451	0			0		175,776	166,820	171,248
Health and Social Services	20	1,600	0	0			0		1,600	1,000	1,000
Culture and Recreation	21	106,600	14,000	0			0		120,600	132,053	108,731
Community and Economic Development	22	19,675	0	263,201			0		282,876	231,067	236,150
General Government	23	52,029	54,472	0			0		106,501	114,879	85,086
Debt Service	24	0	0	0	41,500		0		41,500	41,500	39,838
Capital Projects	25	0	0	0		75,000	0		75,000	413,800	119,226
Total Government Activities Expenditures	26	437,438	360,923	263,201	41,500	75,000	0		1,178,062	1,213,848	858,930
Business Type Proprietary: Enterprise & ISF	27							1,196,703	1,196,703	996,954	223,399
Total Gov & Bus Type Expenditures	28	437,438	360,923	263,201	41,500	75,000	0	1,196,703	2,374,765	2,210,802	1,082,329
Total Transfers Out	29	0	29,486	0	15,000	0	0	0	44,486	29,663	94,243
Total ALL Expenditures/Fund Transfers Out	30	437,438	390,409	263,201	56,500	75,000	0	1,196,703	2,419,251	2,240,465	1,176,572
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-47,528	-90,730	0	-16,500	0	0	45,897	-108,861	191,154	-10,025
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	337,601	238,772	153,937	17,362	-35,983	0	146,136	857,825	666,671	676,696
Ending Fund Balance June 30	35	290,073	148,042	153,937	862	-35,983	0	192,033	748,964	857,825	666,671

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Edgewood

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2006 Highway 3/Union Street Project	280,000	February 2007	31,110	8,890		40,000		40,000
(2)	Water Treatment Plant	174,000		7,000	4,185	340	11,525	11,525	0
(3)	Tif #1 - 2009 Street Project	350,000	August 2009	87,500	13,945		101,445	101,445	0
(4)	Tractor/Mower Purchase	29,000	July 2008	14,500	689		15,189	15,189	0
(5)	Tif #2 - Industrial Park Street Improvements	375,000	September 2007	41,667	12,406		54,073	54,073	0
(6)	Tif #2 - Economic Development	125,000	April 2003	12,858	3,632		16,490	16,490	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			194,635	43,747	340	238,722	198,722	40,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Edgewood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				194,635	43,747	340	238,722	198,722	40,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Edgewood, Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Room
on March 8, 2010 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.35264

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-928-6842
phone number

Cindy Vorwald
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	229,195	238,726	211,076
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	229,195	238,726	211,076
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	263,201	201,189	222,570
Other City Taxes	6	76,412	70,500	75,925
Licenses & Permits	7	3,450	3,450	2,547
Use of Money and Property	8	15,410	15,210	16,001
Intergovernmental	9	790,586	1,046,111	135,582
Charges for Fees & Service	10	342,675	340,975	327,706
Special Assessments	11	5,975	16,795	10,249
Miscellaneous	12	39,000	119,000	41,648
Other Financing Sources	13	544,486	379,663	123,243
Total Revenues and Other Sources	14	2,310,390	2,431,619	1,166,547
Expenditures & Other Financing Uses				
Public Safety	15	374,209	112,729	97,651
Public Works	16	175,776	166,820	171,248
Health and Social Services	17	1,600	1,000	1,000
Culture and Recreation	18	120,600	132,053	108,731
Community and Economic Development	19	282,876	231,067	236,150
General Government	20	106,501	114,879	85,086
Debt Service	21	41,500	41,500	39,838
Capital Projects	22	75,000	413,800	119,226
Total Government Activities Expenditures	23	1,178,062	1,213,848	858,930
Business Type / Enterprises	24	1,196,703	996,954	223,399
Total ALL Expenditures	25	2,374,765	2,210,802	1,082,329
Transfers Out	26	44,486	29,663	94,243
Total ALL Expenditures/Transfers Out	27	2,419,251	2,240,465	1,176,572
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-108,861	191,154	-10,025
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	857,825	666,671	676,696
Ending Fund Balance June 30	31	748,964	857,825	666,671