

# 61-577

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Earlham County Name: MADISON Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-758-2281  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 36,494,480	2b	Without Gas & Electric 35,521,003	1,298
	<b>DEBT SERVICE</b>	3a	36,494,480	3b	35,521,003	
	Ag Land	4a	119,554			

Code		Dollar	(A)		(B)		(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	295,605	287,720	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	7,061	6,873	465	0.19348		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18	8,800	8,565	56	0.24113		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23	9,854	9,591	61	0.27000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	321,320	312,749				
384.1	3.00375	Ag Land	26	359	359	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	321,679	313,108		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	39,925	38,860		1.09400		
	Amt Nec	Other Employee Benefits	31	40,418	39,340		1.10751		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	80,343	78,200	65	2.20151		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	80,343	78,200				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	80,343	78,200				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	38,569	40	37,540	70	1.05684
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	440,591	428,848	72	12.06296		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Earlham**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
<b>(1) 2009</b>										
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	26,930	232,203	0	25,281	-389,088	24,240	-80,434	809,381	728,947
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	569,877	361,802	12,627	78,086	269,981	6,800	1,299,173	768,675	2,067,848
Actual Expenditures Except End Bal (pg 12, line 259) *	3	550,342	332,616	12,645	80,238	464,419	7,388	1,447,648	521,116	1,968,764
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	46,465	261,389	-18	23,129	-583,526	23,652	-228,909	1,056,940	828,031
<b>(2) 2010</b>										
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	46,465	261,389	-18	23,129	-583,526	23,652	-228,909	1,056,940	828,031
Re-Est Revenues	6	626,863	263,588	22,482	96,435	73,987	31,300	1,114,655	723,293	1,837,948
Re-Est Expenditures	7	560,852	395,847	22,660	95,834	24,438	25,860	1,125,491	844,781	1,970,272
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	112,476	129,130	-196	23,730	-533,977	29,092	-239,745	935,452	695,707
<b>(3) 2011</b>										
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	112,476	129,130	-196	23,730	-533,977	29,092	-239,745	935,452	695,707
Revenues	11	816,111	304,468	196	111,387	39,127	26,800	1,298,089	861,212	2,159,301
Expenditures	12	825,314	349,019	0	111,387	0	33,638	1,319,358	1,033,387	2,352,745
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	103,273	84,579	0	23,730	-494,850	22,254	-261,014	763,277	502,263

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Earlham**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	12,610
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>12,610</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
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4				
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6				
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8				
9				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	117,201	27,721						144,922	125,504	133,203
Jail	2								0	0	0
Emergency Management	3	7,061							7,061	7,061	0
Flood Control	4								0	0	0
Fire Department	5	273,974	2,080						276,054	41,252	32,200
Ambulance	6	10,825	55						10,880	10,065	7,662
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	248
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	409,261	29,856	0			0		439,117	184,082	173,313
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	1,000	174,914						175,914	171,076	169,255
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	18,950							18,950	18,000	16,865
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	123,730							123,730	133,300	128,399
Other Public Works	21	20,785	11,908						32,693	6,600	9,200
TOTAL (lines 12 - 21)	22	164,465	186,822	0			0		351,287	328,976	323,719
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	50,771	4,999						55,770	59,718	54,343
Museum, Band and Theater	32	8,420							8,420	9,000	8,760
Parks	33	20,419	1,223						21,642	19,601	14,461
Recreation	34	41,578	1,641						43,219	39,127	64,426
Cemetery	35	12,157	1,760						13,917	8,225	11,054
Community Center, Zoo, & Marina	36						24,098		24,098	20,070	19,648
Other Culture and Recreation	37	25,548	3,300				9,540		38,388	32,544	12,388
TOTAL (lines 31 - 37)	38	158,893	12,923	0			33,638		205,454	188,285	185,080

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	3,500							3,500	3,500	2,050
Economic Development	40	3,800							3,800	3,763	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	2,000							2,000	2,500	2,244
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	9,300	0	0			0		9,300	9,763	4,294
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,565	376						4,941	4,635	4,044
Clerk, Treasurer, & Finance Adm.	47	27,330	7,097						34,427	31,134	33,142
Elections	48	650							650	650	0
Legal Services & City Attorney	49	6,000							6,000	6,000	2,531
City Hall & General Buildings	50	27,100							27,100	61,662	26,846
Tort Liability	51								0	0	0
Other General Government	52	7,700							7,700	25,021	36,366
TOTAL (lines 46 - 52)	53	73,345	7,473	0			0		80,818	129,102	102,929
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			0	111,387				111,387	118,494	92,883
TIF Capital Projects	55					0			0	24,438	464,419
TOTAL CAPITAL PROJECTS	56	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	815,264	237,074	0	111,387	0	33,638		1,197,363	983,140	1,346,637
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							309,062	309,062	246,887	132,248
Sewer Utility	60							165,257	165,257	155,673	97,178
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							190,837	190,837	188,269	168,513
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							665,156	665,156	590,829	397,939
TOTAL ALL EXPENDITURES (lines 58+74)	74	815,264	237,074	0	111,387	0	33,638	665,156	1,862,519	1,573,969	1,744,576
Regular Transfers Out	75	9,854	111,945					368,231	490,030	396,303	224,188
Internal TIF Loan / Repayment Transfers Out	76	196							196	0	0
Total ALL Transfers Out	77	10,050	111,945	0	0	0	0	368,231	490,226	396,303	224,188
Total Expenditures & Fund Transfers Out (lines 75+78)	78	825,314	349,019	0	111,387	0	33,638	1,033,387	2,352,745	1,970,272	1,968,764
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	103,273	84,579	0	23,730	-494,850	22,254	763,277	502,263	695,707	828,031

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	313,108	78,200		37,540	0			428,848	407,842	418,636
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	313,108	78,200		37,540	0			428,848	407,842	418,636
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	22,482	12,627
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,571	2,143		1,029	0			11,743	12,397	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		81,631						81,631	82,852	84,252
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,571	83,774		1,029	0			93,374	95,249	84,252
Licenses & Permits	14	6,870							6,870	8,065	4,951
Use of Money & Property	15	14,577					6,800	1,780	23,157	22,582	41,689
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	3,691
Road Use Taxes	17		109,681						109,681	109,200	107,695
Other State Grants & Reimbursements	18	9,529							9,529	8,269	2,647
Local Grants & Reimbursements	19	51,336							51,336	57,158	54,418
Subtotal - Intergovernmental (lines 16 thru 19)	20	60,865	109,681	0	0	0		0	170,546	174,627	168,451
Charges for Fees & Service:											
Water Utility	21							296,300	296,300	284,814	277,263
Sewer Utility	22							193,930	193,930	190,198	177,003
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	125,930							125,930	138,800	129,069
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	32,050					20,000		52,050	52,348	35,999
Subtotal - Charges for Service (lines 21 thru 33)	34	157,980	0		0	0	20,000	490,230	668,210	666,160	619,334
Special Assessments	35		32,813					971	33,784	35,757	39,745
Miscellaneous	36	8,100							8,100	8,881	35,091
Other Financing Sources:											
Regular Operating Transfers In	37	9,854			72,818	39,127		368,231	490,030	396,303	224,188
Internal TIF Loan Transfers In	38			196					196	0	0
Subtotal ALL Operating Transfers In	39	9,854	0	196	72,818	39,127	0	368,231	490,226	396,303	224,188
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	236,186							236,186	0	418,884
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	246,040	0	196	72,818	39,127	0	368,231	726,412	396,303	643,072
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	816,111	304,468	196	111,387	39,127	26,800	861,212	2,159,301	1,837,948	2,067,848
Beginning Fund Balance July 1	44	112,476	129,130	-196	23,730	-533,977	29,092	935,452	695,707	828,031	728,947
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	928,587	433,598	0	135,117	-494,850	55,892	1,796,664	2,855,008	2,665,979	2,796,795

**CITY OF**  
**Earlham**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	313,108	78,200		37,540	0			428,848	407,842	418,636
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	313,108	78,200		37,540	0			428,848	407,842	418,636
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	22,482	12,627
Other City Taxes	6	8,571	83,774		1,029	0			93,374	95,249	84,252
Licenses & Permits	7	6,870	0					0	6,870	8,065	4,951
Use of Money and Property	8	14,577	0	0	0	0	6,800	1,780	23,157	22,582	41,689
Intergovernmental	9	60,865	109,681	0	0	0		0	170,546	174,627	168,451
Charges for Fees & Service	10	157,980	0		0	0	20,000	490,230	668,210	666,160	619,334
Special Assessments	11	0	32,813		0	0		971	33,784	35,757	39,745
Miscellaneous	12	8,100	0		0	0		0	8,100	8,881	35,091
Sub-Total Revenues	13	570,071	304,468	0	38,569	0	26,800	492,981	1,432,889	1,441,645	1,424,776
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	9,854	0	196	72,818	39,127	0	368,231	490,226	396,303	224,188
Proceeds of Debt	15	236,186	0	0	0	0		0	236,186	0	418,884
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	17	816,111	304,468	196	111,387	39,127	26,800	861,212	2,159,301	1,837,948	2,067,848
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	409,261	29,856	0			0		439,117	184,082	173,313
Public Works	19	164,465	186,822	0			0		351,287	328,976	323,719
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	158,893	12,923	0			33,638		205,454	188,285	185,080
Community and Economic Development	22	9,300	0	0			0		9,300	9,763	4,294
General Government	23	73,345	7,473	0			0		80,818	129,102	102,929
Debt Service	24	0	0	0	111,387		0		111,387	118,494	92,883
Capital Projects	25	0	0	0		0	0		0	24,438	464,419
<b>Total Government Activities Expenditures</b>	26	815,264	237,074	0	111,387	0	33,638		1,197,363	983,140	1,346,637
Business Type Proprietary: Enterprise & ISF	27							665,156	665,156	590,829	397,939
<b>Total Gov &amp; Bus Type Expenditures</b>	28	815,264	237,074	0	111,387	0	33,638	665,156	1,862,519	1,573,969	1,744,576
<b>Total Transfers Out</b>	29	10,050	111,945	0	0	0	0	368,231	490,226	396,303	224,188
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	825,314	349,019	0	111,387	0	33,638	1,033,387	2,352,745	1,970,272	1,968,764
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-9,203	-44,551	196	0	39,127	-6,838	-172,175	-193,444	-132,324	99,084
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	112,476	129,130	-196	23,730	-533,977	29,092	935,452	695,707	828,031	728,947
<b>Ending Fund Balance June 30</b>	35	103,273	84,579	0	23,730	-494,850	22,254	763,277	502,263	695,707	828,031

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Earlham

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire truck	132,201	04/23/2002	20,113	1,141		21,254	0	21,254
(2)	SW 2nd street project	295,000	11/15/2004	30,000	6,753	400	37,153	26,338	10,815
(3)	2001 Sewer project	1,200,000	10/22/2001	57,000	24,090	2,008	83,098	83,098	0
(4)	2001 Water project	1,154,167	10/1/2001	13,646	54,358		68,004	68,004	0
(5)	2002 Sewer project	250,000	5/1/2002	8,000	3,270	55	11,325	11,325	0
(6)	Street sweeper	28,339	4/27/2009	13,899	892		14,791	14,791	0
(7)	2008 Chestnut & SW 3rd Water project	184,295	7/10/2008	21,265	6,946	200	28,411	28,411	0
(8)	2008 Chestnut & SW 3rd Street project	205,705	7/10/2008	23,735	7,754	200	31,689	31,689	0
(9)	Police Explorer	19,076	11/28/2008	4,290	2,210		6,500	0	6,500
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>191,948</b>	<b>107,414</b>	<b>2,863</b>	<b>302,225</b>	<b>263,656</b>	<b>38,569</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Earlham

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				191,948	107,414	2,863	302,225	263,656	38,569

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Earlham, Iowa

The City Council will conduct a public hearing on the proposed Budget at Earlham City Hall, Council Chambers

on 03/08/2010 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.06296

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-758-2281  
phone number

Linette Crouch  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	428,848	407,842	418,636
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>428,848</b>	<b>407,842</b>	<b>418,636</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	22,482	12,627
Other City Taxes	6	93,374	95,249	84,252
Licenses & Permits	7	6,870	8,065	4,951
Use of Money and Property	8	23,157	22,582	41,689
Intergovernmental	9	170,546	174,627	168,451
Charges for Fees & Service	10	668,210	666,160	619,334
Special Assessments	11	33,784	35,757	39,745
Miscellaneous	12	8,100	8,881	35,091
Other Financing Sources	13	726,412	396,303	643,072
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,159,301</b>	<b>1,837,948</b>	<b>2,067,848</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	439,117	184,082	173,313
Public Works	16	351,287	328,976	323,719
Health and Social Services	17	0	0	0
Culture and Recreation	18	205,454	188,285	185,080
Community and Economic Development	19	9,300	9,763	4,294
General Government	20	80,818	129,102	102,929
Debt Service	21	111,387	118,494	92,883
Capital Projects	22	0	24,438	464,419
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,197,363</b>	<b>983,140</b>	<b>1,346,637</b>
Business Type / Enterprises	24	665,156	590,829	397,939
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,862,519</b>	<b>1,573,969</b>	<b>1,744,576</b>
Transfers Out	26	490,226	396,303	224,188
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,352,745</b>	<b>1,970,272</b>	<b>1,968,764</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-193,444</b>	<b>-132,324</b>	<b>99,084</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	695,707	828,031	728,947
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>502,263</b>	<b>695,707</b>	<b>828,031</b>