

16-137

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Durant County Name: CEDAR, MUSCATINE & SCOTT Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-785-4451
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	DEBT SERVICE	3a	61,677,836	3b	61,365,212	
	Ag Land	4a	68,638,201		68,325,577	
			181,885			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	499,590	497,058	43	8.10000		
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	499,590	497,058				
384.1	3.00375	Ag Land	26	546	546	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	500,136	497,604		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	45,000	44,772		0.72960		
	Amt Nec	Other Employee Benefits	31	12,000	11,939		0.19456		
Total Employee Benefit Levies (29,30,31)			32	57,000	56,711	65	0.92416		
Sub Total Special Revenue Levies (28+32)			33	57,000	56,711				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	57,000	56,711				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	458,798	40	456,709	70	6.68430
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	1,015,934	1,011,024	72	15.70846		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Durant

		Fund Balance Worksheet for City of Durant								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	321,745	337,862	65,187	32,674		757,468	456,999	1,214,467	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,256,282	1,407,181	214,564	1,516,214	1,196,193	5,590,434	602,178	6,192,612	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,239,481	1,566,518	96,385	1,447,564	345,019	4,694,967	560,940	5,255,907	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	338,546	178,525	183,366	101,324	851,174	0	1,652,935	498,237	2,151,172
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	338,546	178,525	183,366	101,324	851,174	0	1,652,935	498,237	2,151,172
Re-Est Revenues	6	634,625	290,443	334,861	559,621	425,000	50	2,244,600	574,175	2,818,775
Re-Est Expenditures	7	794,316	149,471	184,000	623,789	1,256,503	50	3,008,129	561,865	3,569,994
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	178,855	319,497	334,227	37,156	19,671	0	889,406	510,547	1,399,953
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	178,855	319,497	334,227	37,156	19,671	0	889,406	510,547	1,399,953
Revenues	11	692,036	353,774	205,500	568,798	0	50	1,820,158	621,618	2,441,776
Expenditures	12	630,025	134,163	273,403	605,798	0	50	1,643,439	578,915	2,222,354
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	240,866	539,108	266,324	156	19,671	0	1,066,125	553,250	1,619,375

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	174,265							174,265	237,220	246,110
Jail	2								0	0	0
Emergency Management	3	12,900							12,900	30,300	3,202
Flood Control	4								0	0	0
Fire Department	5	68,300							68,300	68,900	30,761
Ambulance	6								0	0	6,472
Building Inspections	7	4,170							4,170	4,120	5,715
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	66
Other Public Safety	10	100							100	3,846	6,773
TOTAL (lines 1 - 10)	11	260,035	0	0			0		260,035	344,686	299,099
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	800	108,063						108,863	132,500	388,687
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,500						2,500	3,300	4,652
Traffic Control and Safety	15		2,100						2,100	3,000	1,576
Snow Removal	16		9,500						9,500	8,000	7,594
Highway Engineering	17		10,000						10,000	0	19,791
Street Cleaning	18		2,000						2,000	0	2,090
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	50,400							50,400	85,223	70,391
TOTAL (lines 12 - 21)	22	51,200	134,163	0			0		185,363	232,023	494,781
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	64,100							64,100	58,550	53,347
Museum, Band and Theater	32								0	0	0
Parks	33	37,935							37,935	43,500	73,577
Recreation	34								0	0	0
Cemetery	35	3,000					50		3,050	3,050	3,000
Community Center, Zoo, & Marina	36	71,350							71,350	76,200	105,424
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	176,385	0	0			50		176,435	181,300	235,348

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	5,322
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,500							1,500	4,000	111,598
Other Com & Econ Development	43			3,000					3,000	3,425	896
REBATES & PYMTS from TIF DEBT page	44			195,403					195,403	34,000	95,388
TOTAL (lines 39 - 44)	45	1,500	0	198,403				0	199,903	41,425	213,204
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	28,225							28,225	62,748	22,967
Clerk, Treasurer, & Finance Adm.	47	35,130							35,130	32,105	90,404
Elections	48	600							600	1,600	11
Legal Services & City Attorney	49	15,000							15,000	35,000	40,802
City Hall & General Buildings	50	61,950							61,950	49,950	122,427
Tort Liability	51								0	0	0
Other General Government	52								0	0	579
TOTAL (lines 46 - 52)	53	140,905	0	0				0	140,905	181,403	277,190
DEBT SERVICE											
Gov Capital Projects	54				605,798				605,798	623,789	978,614
TIF Capital Projects	55					0			0	1,256,503	0
TOTAL CAPITAL PROJECTS	56					0			0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0		0	0	1,256,503	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	630,025	134,163	198,403	605,798	0		50	1,568,439	2,861,129	2,498,236
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							157,003	157,003	164,000	139,366
Sewer Utility	60							288,287	288,287	263,440	224,798
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							133,625	133,625	134,425	108,987
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							578,915	578,915	561,865	473,151
TOTAL ALL EXPENDITURES (lines 58+74)	74	630,025	134,163	198,403	605,798	0		50	578,915	2,147,354	3,422,994
Regular Transfers Out	75								0	0	2,244,134
Internal TIF Loan / Repayment Transfers Out	76			75,000					75,000	147,000	40,386
Total ALL Transfers Out	77	0	0	75,000	0	0	0	0	75,000	147,000	2,284,520
Total Expenditures & Fund Transfers Out (lines 75+78)	78	630,025	134,163	273,403	605,798	0		50	578,915	2,222,354	3,569,994
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	240,866	539,108	266,324	156	19,671		0	553,250	1,619,375	1,399,953

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	497,604	56,711		456,709	0			1,011,024	831,852	981,503
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	497,604	56,711		456,709	0			1,011,024	831,852	981,503
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			195,500					195,500	322,861	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,532	289		2,089	0			4,910	5,300	4,749
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	25,000	65,000						90,000	109,865	116,197
Subtotal - Other City Taxes (lines 6 thru 12)	13	27,532	65,289		2,089	0			94,910	115,165	120,946
Licenses & Permits	14	10,000							10,000	13,000	13,695
Use of Money & Property	15	8,000		10,000	10,000			10,000	38,000	54,000	51,154
Intergovernmental:											
Federal Grants & Reimbursements	16		1,000						1,000	0	2,749
Road Use Taxes	17		143,000						143,000	150,000	152,358
Other State Grants & Reimbursements	18		8,000						8,000	10,853	809,247
Local Grants & Reimbursements	19	78,800							78,800	51,002	109,772
Subtotal - Intergovernmental (lines 16 thru 19)	20	78,800	152,000	0	0	0		0	230,800	211,855	1,074,126
Charges for Fees & Service:											
Water Utility	21							170,250	170,250	163,875	154,627
Sewer Utility	22							294,200	294,200	249,800	228,668
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							135,468	135,468	116,500	100,726
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	14,000							14,000	18,000	19,279
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							6,700	6,700	0	11,612
Subtotal - Charges for Service (lines 21 thru 33)	34	14,000	0		0	0		606,618	620,618	548,175	514,912
Special Assessments	35				25,000				25,000	35,000	20,619
Miscellaneous	36	56,100	79,774				50	5,000	140,924	114,867	108,781
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	2,244,134
Internal TIF Loan Transfers In	38				75,000				75,000	147,000	40,386
Subtotal ALL Operating Transfers In	39	0	0	0	75,000	0	0	0	75,000	147,000	2,284,520
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	425,000	1,022,356
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	75,000	0	0	0	75,000	572,000	3,306,876
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	692,036	353,774	205,500	568,798	0	50	621,618	2,441,776	2,818,775	6,192,612
Beginning Fund Balance July 1	44	178,855	319,497	334,227	37,156	19,671	0	510,547	1,399,953	2,151,172	1,214,467
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	870,891	673,271	539,727	605,954	19,671	50	1,132,165	3,841,729	4,969,947	7,407,079

CITY OF
Durant
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	497,604	56,711		456,709	0			1,011,024	831,852	981,503
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	497,604	56,711		456,709	0			1,011,024	831,852	981,503
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			195,500					195,500	322,861	0
Other City Taxes	6	27,532	65,289		2,089	0			94,910	115,165	120,946
Licenses & Permits	7	10,000	0					0	10,000	13,000	13,695
Use of Money and Property	8	8,000	0	10,000	10,000	0	0	10,000	38,000	54,000	51,154
Intergovernmental	9	78,800	152,000	0	0	0		0	230,800	211,855	1,074,126
Charges for Fees & Service	10	14,000	0		0	0	0	606,618	620,618	548,175	514,912
Special Assessments	11	0	0		25,000	0		0	25,000	35,000	20,619
Miscellaneous	12	56,100	79,774		0	0	50	5,000	140,924	114,867	108,781
Sub-Total Revenues	13	692,036	353,774	205,500	493,798	0	50	621,618	2,366,776	2,246,775	2,885,736
Other Financing Sources:											
Total Transfers In	14	0	0	0	75,000	0	0	0	75,000	147,000	2,284,520
Proceeds of Debt	15	0	0	0	0	0		0	0	425,000	1,022,356
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	692,036	353,774	205,500	568,798	0	50	621,618	2,441,776	2,818,775	6,192,612
Expenditures & Other Financing Uses											
Public Safety	18	260,035	0	0			0		260,035	344,686	299,099
Public Works	19	51,200	134,163	0			0		185,363	232,023	494,781
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	176,385	0	0			50		176,435	181,300	235,348
Community and Economic Development	22	1,500	0	198,403			0		199,903	41,425	213,204
General Government	23	140,905	0	0			0		140,905	181,403	277,190
Debt Service	24	0	0	0	605,798		0		605,798	623,789	978,614
Capital Projects	25	0	0	0		0	0		0	1,256,503	0
Total Government Activities Expenditures	26	630,025	134,163	198,403	605,798	0	50		1,568,439	2,861,129	2,498,236
Business Type Proprietary: Enterprise & ISF	27							578,915	578,915	561,865	473,151
Total Gov & Bus Type Expenditures	28	630,025	134,163	198,403	605,798	0	50	578,915	2,147,354	3,422,994	2,971,387
Total Transfers Out	29	0	0	75,000	0	0	0	0	75,000	147,000	2,284,520
Total ALL Expenditures/Fund Transfers Out	30	630,025	134,163	273,403	605,798	0	50	578,915	2,222,354	3,569,994	5,255,907
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	62,011	219,611	-67,903	-37,000	0	0	42,703	219,422	-751,219	936,705
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	178,855	319,497	334,227	37,156	19,671	0	510,547	1,399,953	2,151,172	1,214,467
Ending Fund Balance June 30	35	240,866	539,108	266,324	156	19,671	0	553,250	1,619,375	1,399,953	2,151,172

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Durant

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	1997 SEWER IMPROVEMENT G.O. BOND	1,113,000	May 97	65,000	14,850	248	80,098		80,098
(2)	1997 SEWER REVENUE BOND	1,000,000	May 97	58,000	13,650	228	71,878	71,878	0
(3)	2008 6th & 7th STREET RECONSTRUCTION PROJECT	1,600,000	July 08	220,000	48,872	200	269,072	147,000	122,072
(4)	2009 G.O. BOND (COMBINED HWY 927 & 2003 GO DEBT)	875,000	Sept 09	245,000	11,428	200	256,628		256,628
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			588,000	88,800	876	677,676	218,878	458,798

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Durant

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				588,000	88,800	876	677,676	218,878	458,798

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Durant , Iowa

The City Council will conduct a public hearing on the proposed Budget at 402 6th Street-Council Chambers

on 03/08/2010 at 6:00p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.70846

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563-785-4451
phone number

 Deana Cavin
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,011,024	831,852	981,503
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,011,024	831,852	981,503
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	195,500	322,861	0
Other City Taxes	6	94,910	115,165	120,946
Licenses & Permits	7	10,000	13,000	13,695
Use of Money and Property	8	38,000	54,000	51,154
Intergovernmental	9	230,800	211,855	1,074,126
Charges for Fees & Service	10	620,618	548,175	514,912
Special Assessments	11	25,000	35,000	20,619
Miscellaneous	12	140,924	114,867	108,781
Other Financing Sources	13	75,000	572,000	3,306,876
Total Revenues and Other Sources	14	2,441,776	2,818,775	6,192,612
Expenditures & Other Financing Uses				
Public Safety	15	260,035	344,686	299,099
Public Works	16	185,363	232,023	494,781
Health and Social Services	17	0	0	0
Culture and Recreation	18	176,435	181,300	235,348
Community and Economic Development	19	199,903	41,425	213,204
General Government	20	140,905	181,403	277,190
Debt Service	21	605,798	623,789	978,614
Capital Projects	22	0	1,256,503	0
Total Government Activities Expenditures	23	1,568,439	2,861,129	2,498,236
Business Type / Enterprises	24	578,915	561,865	473,151
Total ALL Expenditures	25	2,147,354	3,422,994	2,971,387
Transfers Out	26	75,000	147,000	2,284,520
Total ALL Expenditures/Transfers Out	27	2,222,354	3,569,994	5,255,907
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	219,422	-751,219	936,705
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,399,953	2,151,172	1,214,467
Ending Fund Balance June 30	31	1,619,375	1,399,953	2,151,172