

25-232

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: DE SOTO County Name: DALLAS Date Budget Adopted: 02/23/10
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-834-2233
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	DEBT SERVICE	3a	14,842,642	3b	13,963,739	
	Ag Land	4a	284,163		23,879,057	

Code		Dollar	(A)		(B)	(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	Regular General Levy	5	120,225	113,106	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	18,609	17,507	52	1.25375	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)			25	138,834	130,613			
384.1	3.00375	Ag Land	26	854	854	63	3.00375	
Total General Fund Tax Levies (25 + 26)			27	139,688	131,467		Do Not Add	
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	4,008	3,770	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	18,991	17,866		1.27949	
	Amt Nec	Other Employee Benefits	31	11,180	10,518		0.75324	
Total Employee Benefit Levies (29,30,31)			32	30,171	28,384	65	2.03272	
Sub Total Special Revenue Levies (28+32)			33	34,179	32,154			
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34	0	66	0.00000	
	SSMID 2 (A)	(B)		35	0	67	0.00000	
	SSMID 3 (A)	(B)		36	0	68	0.00000	
	SSMID 4 (A)	(B)		35a	0	69	0.00000	
	SSMID 5 (A)	(B)		36a	0	565	0.00000	
	SSMID 6 (A)	(B)		37	0	566	0.00000	
Total SSMID (34 thru 37)			38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)			39	34,179	32,154			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	51,177	40	49,360	2.06709
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	0.00000
Total Property Taxes (27+39+40+41)			42	225,044	212,981	72	13.72356	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

DE SOTO

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-114,047	145,500	271,065		0		302,518	462,327	764,845
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	351,294	235,406	193,848	99,178			879,726	1,695,712	2,575,438
Actual Expenditures Except End Bal (pg 12, line 259) *	3	322,226	263,596	258,272	78,353			922,447	1,257,788	2,180,235
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-84,979	117,310	206,641	20,825	0	0	259,797	900,251	1,160,048
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	-84,979	117,310	206,641	20,825	0	0	259,797	900,251	1,160,048
Re-Est Revenues	6	524,100	176,155	377,811	73,233	0	0	1,151,299	2,891,778	4,043,077
Re-Est Expenditures	7	313,915	176,867	571,096	94,058	0	0	1,155,936	2,792,028	3,947,964
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	125,206	116,598	13,356	0	0	0	255,160	1,000,001	1,255,161
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	125,206	116,598	13,356	0	0	0	255,160	1,000,001	1,255,161
Revenues	11	272,225	418,631	321,641	55,195	0	0	1,067,692	438,260	1,505,952
Expenditures	12	272,225	465,548	321,641	55,195	0	0	1,114,609	373,965	1,488,574
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	125,206	69,681	13,356	0	0	0	208,243	1,064,296	1,272,539

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ DE SOTO

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,913,089
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,913,089

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	De Soto Corner Properties	21,641	20,450	19,983
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	57,300	6,910						64,210	69,357	66,636
Jail	2								0	0	0
Emergency Management	3	450							450	650	710
Flood Control	4								0	0	0
Fire Department	5	24,350	343						24,693	24,992	18,619
Ambulance	6								0	0	0
Building Inspections	7	3,200							3,200	4,500	2,844
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	300	283
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	85,900	7,253	0			0		93,153	99,799	89,092
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		84,782						84,782	407,887	76,818
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		17,000						17,000	17,000	0
Traffic Control and Safety	15								0	0	16,426
Snow Removal	16								0	4,000	1,322
Highway Engineering	17								0	0	2,120
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	52,000							52,000	52,000	50,814
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	52,000	101,782	0			0		153,782	480,887	147,500
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	800							800	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	800	0	0			0		800	0	0
CULTURE & RECREATION											
Library Services	31	59,282	21,498						80,780	106,598	88,097
Museum, Band and Theater	32								0	0	0
Parks	33	3,200							3,200	6,017	20,077
Recreation	34	1,834							1,834	1,600	1,749
Cemetery	35	1,500							1,500	1,500	363
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	4,200	1,007
TOTAL (lines 31 - 37)	38	65,816	21,498	0			0		87,314	119,915	111,293

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

Table with columns: (A) Description, (B) Line Item, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2011, (K) RE-ESTIMATED 2010, (L) ACTUAL 2009. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2011	(K) RE-ESTIMATED 2010	(L) ACTUAL 2009
REVENUES & OTHER FINANCING SOURCES											
	1	131,467	32,154		49,360	0			212,981	204,948	286,350
	2								0	0	0
	3	131,467	32,154		49,360	0			212,981	204,948	286,350
	4								0	0	0
	5			321,641					321,641	377,811	193,848
Other City Taxes:											
	6	8,221	2,025		1,817	0			12,063	13,510	0
	7	566							566	281	1,411
	8								0	0	0
	9								0	0	0
	10								0	2,189	0
	11	4,104							4,104	9,669	3,361
	12								0	0	0
	13	12,891	2,025		1,817	0			16,733	25,649	4,772
	14	3,200							3,200	9,200	4,303
	15	20,933							20,933	14,438	15,394
Intergovernmental:											
	16		270,800						270,800	300,000	235,229
	17		85,059						85,059	90,306	83,717
	18		5,377						5,377	2,600	0
	19	35,786							35,786	24,370	29,777
	20	35,786	361,236	0	0	0		0	397,022	417,276	348,723
Charges for Fees & Service:											
	21							260,432	260,432	253,034	256,920
	22							158,630	158,630	165,744	164,128
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	54,800						0	54,800	54,600	56,035
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	6,190						0	6,190	25,000	4,376
	34	60,990	0		0	0	0	419,062	480,052	498,378	481,459
	35		23,216						23,216	26,692	48,536
	36	2,950							2,950	15,832	74,862
Other Financing Sources:											
	37	4,008			4,018			19,198	27,224	50,738	38,047
	38								0	9,115	230,006
	39	4,008	0	0	4,018	0	0	19,198	27,224	59,853	268,053
	40								0	2,173,000	849,138
	41								0	220,000	0
	42	4,008	0	0	4,018	0	0	19,198	27,224	2,452,853	1,117,191
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	272,225	418,631	321,641	55,195	0	0	438,260	1,505,952	4,043,077	2,575,438
	44	125,206	116,598	13,356	0	0	0	1,000,001	1,255,161	1,160,048	764,845
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	397,431	535,229	334,997	55,195	0	0	1,438,261	2,761,113	5,203,125	3,340,283

CITY OF DE SOTO
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	131,467	32,154		49,360	0			212,981	204,948	286,350
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	131,467	32,154		49,360	0			212,981	204,948	286,350
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			321,641					321,641	377,811	193,848
Other City Taxes	6	12,891	2,025		1,817	0			16,733	25,649	4,772
Licenses & Permits	7	3,200	0					0	3,200	9,200	4,303
Use of Money and Property	8	20,933	0	0	0	0	0	0	20,933	14,438	15,394
Intergovernmental	9	35,786	361,236	0	0	0		0	397,022	417,276	348,723
Charges for Fees & Service	10	60,990	0		0	0	0	419,062	480,052	498,378	481,459
Special Assessments	11	0	23,216		0	0		0	23,216	26,692	48,536
Miscellaneous	12	2,950	0		0	0		0	2,950	15,832	74,862
Sub-Total Revenues	13	268,217	418,631	321,641	51,177	0	0	419,062	1,478,728	1,590,224	1,458,247
Other Financing Sources:											
Total Transfers In	14	4,008	0	0	4,018	0	0	19,198	27,224	59,853	268,053
Proceeds of Debt	15	0	0	0	0	0		0	0	2,173,000	849,138
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	220,000	0
Total Revenues and Other Sources	17	272,225	418,631	321,641	55,195	0	0	438,260	1,505,952	4,043,077	2,575,438
Expenditures & Other Financing Uses											
Public Safety	18	85,900	7,253	0			0		93,153	99,799	89,092
Public Works	19	52,000	101,782	0			0		153,782	480,887	147,500
Health and Social Services	20	800	0	0			0		800	0	0
Culture and Recreation	21	65,816	21,498	0			0		87,314	119,915	111,293
Community and Economic Development	22	800	304,800	21,641			0		327,241	25,850	152,429
General Government	23	66,909	2,991	0			0		69,900	75,903	95,710
Debt Service	24	0	0	0	55,195		0		55,195	94,058	78,353
Capital Projects	25	0	0	300,000		0	0		300,000	212,121	0
Total Government Activities Expenditures	26	272,225	438,324	321,641	55,195	0	0		1,087,385	1,108,533	674,377
Business Type Proprietary: Enterprise & ISF	27							373,965	373,965	2,779,578	1,237,805
Total Gov & Bus Type Expenditures	28	272,225	438,324	321,641	55,195	0	0	373,965	1,461,350	3,888,111	1,912,182
Total Transfers Out	29	0	27,224	0	0	0	0	0	27,224	59,853	268,053
Total ALL Expenditures/Fund Transfers Out	30	272,225	465,548	321,641	55,195	0	0	373,965	1,488,574	3,947,964	2,180,235
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	-46,917	0	0	0	0	64,295	17,378	95,113	395,203
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	125,206	116,598	13,356	0	0	0	1,000,001	1,255,161	1,160,048	764,845
Ending Fund Balance June 30	35	125,206	69,681	13,356	0	0	0	1,064,296	1,272,539	1,255,161	1,160,048

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: DE SOTO

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	HWY 169 PROJECT (SPECIAL ASSESSMENT)	240,000	NOVEMBER, 1999	10,000	2,370	400	12,770	4,018	8,752
(2)	SEWER RELIEF EXTENSION	425,000	APRIL, 2007	15,000	16,728	400	32,128	32,128	0
(3)	2003 FIRE/RESCUE TRUCK	116,000	SEPTEMBER, 2003	10,000	1,385	400	11,785		11,785
(4)	WATER REVENUE BOND	190,000	MARCH, 2001	9,000	4,032	400	13,432	13,432	0
(5)	GO BOND	480,000	MARCH, 2008		30,240	400	30,640		30,640
(6)	GO BOND FS-25-06-DWSRF-017 WATER TOWER	558,000	MAY, 2009	60,000	16,710	1,393	78,103	78,103	0
(7)	GO BOND NON-SRF WATER TOWER	305,000	AUGUST, 2009	200,000	5,000	400	205,400	205,400	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			304,000	76,465	3,793	384,258	333,081	51,177

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: DE SOTO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				304,000	76,465	3,793	384,258	333,081	51,177

