

27-246

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: DAVIS CITY County Name: DECATUR Date Budget Adopted: 03/29/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2009 Property Valuations	Last Official Census
	With Gas & Electric Regular 2a <u>2,335,569</u> 2b <u>2,223,033</u>	
	Without Gas & Electric DEBT SERVICE 3a _____ 3b _____	
	Ag Land 4a <u>94,248</u>	

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 18,918	18,007	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 _____	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 7,570	7,205	52 3.24118
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 450	428	465 0.19267
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0.00000
12(2)	0.81000	Memorial Building	16 _____	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0.00000
12(5)	As Voted	County Bridge	19 _____	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463 _____	0	466 0.00000
12(21)	0.27000	Support Public Library	23 _____	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 26,938	25,640	
384.1	3.00375	Ag Land	26 283	283	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 27,221	25,923	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,511	1,438	0.64695
	Amt Nec	Other Employee Benefits	31 _____	0	0.00000
		Total Employee Benefit Levies (29,30,31)	32 1,511	1,438	65 0.64695
		Sub Total Special Revenue Levies (28+32)	33 1,511	1,438	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	(B)	34 _____	66 0.00000
	SSMID 2 (A)	(B)	(B)	35 _____	67 0.00000
	SSMID 3 (A)	(B)	(B)	36 _____	68 0.00000
	SSMID 4 (A)	(B)	(B)	35a _____	69 0.00000
	SSMID 5 (A)	(B)	(B)	36a _____	565 0.00000
	SSMID 6 (A)	(B)	(B)	37 _____	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 1,511	1,438	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 28,732	27,361	72 12.18080

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

DAVIS CITY

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	38,259	5,567					43,826	77,113	120,939
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	66,399	20,210					86,609	77,252	163,861
Actual Expenditures Except End Bal (pg 12, line 259) *	3	79,857	7,629					87,486	48,544	136,030
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	24,801	18,148	0	0	0	0	42,949	105,821	148,770
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	24,801	18,148	0	0	0	0	42,949	105,821	148,770
Re-Est Revenues	6	40,500	38,000	0	0	0	0	78,500	80,150	158,650
Re-Est Expenditures	7	86,450	0	0	0	0	0	86,450	76,300	162,750
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-21,149	56,148	0	0	0	0	34,999	109,671	144,670
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	-21,149	56,148	0	0	0	0	34,999	109,671	144,670
Revenues	11	55,121	36,511	0	0	0	0	91,632	74,000	165,632
Expenditures	12	63,750	22,000	0	0	0	0	85,750	81,000	166,750
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-29,778	70,659	0	0	0	0	40,881	102,671	143,552

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ DAVIS CITY

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,200							3,200	3,200	3,354
Jail	2								0	0	0
Emergency Management	3	450							450	450	485
Flood Control	4								0	0	0
Fire Department	5	1,000							1,000	500	583
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	500
TOTAL (lines 1 - 10)	11	4,650	0	0			0		4,650	4,150	4,922
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		12,000						12,000	25,000	7,629
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,500							7,500	8,000	16,983
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	797
TOTAL (lines 12 - 21)	22	7,500	12,000	0			0		19,500	33,000	25,409
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	2,000							2,000	1,500	2,095
Recreation	34	2,000							2,000	0	0
Cemetery	35	7,500							7,500	6,600	6,600
Community Center, Zoo, & Marina	36	10,500							10,500	12,000	10,814
Other Culture and Recreation	37								0	0	1,197
TOTAL (lines 31 - 37)	38	22,000	0	0			0		22,000	20,100	20,706

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,300							8,300	10,750	10,668
Clerk, Treasurer, & Finance Adm.	47	6,700							6,700	8,200	8,141
Elections	48	500							500	400	420
Legal Services & City Attorney	49	500							500	200	150
City Hall & General Buildings	50	5,600							5,600	2,050	0
Tort Liability	51	7,000							7,000	7,600	5,742
Other General Government	52	1,000							1,000	0	0
TOTAL (lines 46 - 52)	53	29,600	0	0				0	29,600	29,200	25,121
DEBT SERVICE	54								0	0	11,328
Gov Capital Projects	55		10,000						10,000	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	10,000	0		0	0		10,000	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	63,750	22,000	0	0	0	0		85,750	86,450	87,486
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							28,000	28,000	28,300	24,479
Sewer Utility	60							21,000	21,000	21,000	4,734
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							17,000	17,000	17,000	19,331
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							15,000	15,000	10,000	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							81,000	81,000	76,300	48,544
TOTAL ALL EXPENDITURES (lines 58+74)	74	63,750	22,000	0	0	0	0	81,000	166,750	162,750	136,030
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	63,750	22,000	0	0	0	0	81,000	166,750	162,750	136,030
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	-29,778	70,659	0	0	0	0	102,671	143,552	144,670	148,770

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	25,923	1,438		0	0			27,361	23,500	17,743
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	25,923	1,438		0	0			27,361	23,500	17,743
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,298	73		0	0			1,371	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	14,000							14,000	13,500	9,199
Subtotal - Other City Taxes (lines 6 thru 12)	13	15,298	73		0	0			15,371	13,500	9,199
Licenses & Permits	14	500							500	500	75
Use of Money & Property	15	4,400							4,400	3,000	4,512
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	2,300
Road Use Taxes	17		30,000						30,000	33,000	20,210
Other State Grants & Reimbursements	18	5,000	5,000						10,000	0	26,955
Local Grants & Reimbursements	19	3,000							3,000	5,000	3,189
Subtotal - Intergovernmental (lines 16 thru 19)	20	8,000	35,000	0	0	0		0	43,000	38,000	52,654
Charges for Fees & Service:											
Water Utility	21							32,000	32,000	33,000	32,368
Sewer Utility	22							24,000	24,000	24,000	26,392
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							18,000	18,000	18,000	18,492
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	500						500	500	5,000	530
Subtotal - Charges for Service (lines 21 thru 33)	34	500	0		0	0	0	74,000	74,500	80,000	77,782
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	150	1,896
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	55,121	36,511	0	0	0	0	74,000	165,632	158,650	163,861
Beginning Fund Balance July 1	44	-21,149	56,148	0	0	0	0	109,671	144,670	148,770	120,939
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	33,972	92,659	0	0	0	0	183,671	310,302	307,420	284,800

CITY OF DAVIS CITY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	25,923	1,438		0	0			27,361	23,500	17,743
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	25,923	1,438		0	0			27,361	23,500	17,743
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,298	73		0	0			15,371	13,500	9,199
Licenses & Permits	7	500	0					0	500	500	75
Use of Money and Property	8	4,400	0	0	0	0	0	0	4,400	3,000	4,512
Intergovernmental	9	8,000	35,000	0	0	0		0	43,000	38,000	52,654
Charges for Fees & Service	10	500	0		0	0	0	74,000	74,500	80,000	77,782
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0		0	500	150	1,896
Sub-Total Revenues	13	55,121	36,511	0	0	0	0	74,000	165,632	158,650	163,861
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	55,121	36,511	0	0	0	0	74,000	165,632	158,650	163,861
Expenditures & Other Financing Uses											
Public Safety	18	4,650	0	0			0		4,650	4,150	4,922
Public Works	19	7,500	12,000	0			0		19,500	33,000	25,409
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	22,000	0	0			0		22,000	20,100	20,706
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	29,600	0	0			0		29,600	29,200	25,121
Debt Service	24	0	0	0	0		0		0	0	11,328
Capital Projects	25	0	10,000	0		0	0		10,000	0	0
Total Government Activities Expenditures	26	63,750	22,000	0	0	0	0		85,750	86,450	87,486
Business Type Proprietary: Enterprise & ISF	27							81,000	81,000	76,300	48,544
Total Gov & Bus Type Expenditures	28	63,750	22,000	0	0	0	0	81,000	166,750	162,750	136,030
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	63,750	22,000	0	0	0	0	81,000	166,750	162,750	136,030
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-8,629	14,511	0	0	0	0	-7,000	-1,118	-4,100	27,831
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-21,149	56,148	0	0	0	0	109,671	144,670	148,770	120,939
Ending Fund Balance June 30	35	-29,778	70,659	0	0	0	0	102,671	143,552	144,670	148,770

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: DAVIS CITY

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Project	115,000	August 89	2,320	5,564		7,884	7,884	0
(2)	GMAC Sewer Project	40,000	August 01	7,400	5,500		12,900	12,900	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			9,720	11,064	0	20,784	20,784	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: DAVIS CITY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				9,720	11,064	0	20,784	20,784	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **DAVIS CITY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Davis City City Hall

on March 29, 2010 at 5:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.18080

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-442-2266
phone number

Debra Marvin
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	27,361	23,500	17,743
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	27,361	23,500	17,743
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	15,371	13,500	9,199
Licenses & Permits	7	500	500	75
Use of Money and Property	8	4,400	3,000	4,512
Intergovernmental	9	43,000	38,000	52,654
Charges for Fees & Service	10	74,500	80,000	77,782
Special Assessments	11	0	0	0
Miscellaneous	12	500	150	1,896
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	165,632	158,650	163,861
Expenditures & Other Financing Uses				
Public Safety	15	4,650	4,150	4,922
Public Works	16	19,500	33,000	25,409
Health and Social Services	17	0	0	0
Culture and Recreation	18	22,000	20,100	20,706
Community and Economic Development	19	0	0	0
General Government	20	29,600	29,200	25,121
Debt Service	21	0	0	11,328
Capital Projects	22	10,000	0	0
Total Government Activities Expenditures	23	85,750	86,450	87,486
Business Type / Enterprises	24	81,000	76,300	48,544
Total ALL Expenditures	25	166,750	162,750	136,030
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	166,750	162,750	136,030
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,118	-4,100	27,831
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	144,670	148,770	120,939
Ending Fund Balance June 30	31	143,552	144,670	148,770