

35-331

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Coulter County Name: FRANKLIN Date Budget Adopted: 03/11/10
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 866-6942
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	Regular	2a <u>3,482,517</u>	2b <u>3,298,442</u>
	DEBT SERVICE	3a _____	3b _____
	Ag Land	4a <u>1,233,250</u>	_____

Code		Dollar	(A)		(B)	(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Rate
					Levied	
384.1	8.10000	Regular General Levy	5	28,208	26,717	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	4,905	4,646	52 1.40846
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25	33,113	31,363	
384.1	3.00375	Ag Land	26	3,704	3,704	63 3.00375
Total General Fund Tax Levies (25 + 26)			27	36,817	35,067	Do Not Add
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)	28	715	677	64 0.20531
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	620	587	0.17803
	Amt Nec	Other Employee Benefits	31		0	0.00000
Total Employee Benefit Levies (29,30,31)			32	620	587	65 0.17803
Sub Total Special Revenue Levies (28+32)			33	1,335	1,264	
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)			38	0	0	Do Not Add
Total Special Revenue Levies (33+38)			39	1,335	1,264	
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000
Total Property Taxes (27+39+40+41)			42	38,152	36,331	72 9.89180

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Coulter

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	387,142						387,142	109,085	496,227
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	84,826	15,469			146,990		247,285	46,000	293,285
Actual Expenditures Except End Bal (pg 12, line 259) *	3	64,803				146,990		211,793	52,650	264,443
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	407,165	15,469	0	0	0	0	422,634	102,435	525,069
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	407,165	15,469	0	0	0	0	422,634	102,435	525,069
Re-Est Revenues	6	74,782	42,764	0	27,000	103,275	0	247,821	83,950	331,771
Re-Est Expenditures	7	77,270	35,000	0	27,000	103,275	0	242,545	53,000	295,545
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	404,677	23,233	0	0	0	0	427,910	133,385	561,295
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	404,677	23,233	0	0	0	0	427,910	133,385	561,295
Revenues	11	74,782	42,835	0	27,000	103,275	0	247,892	83,950	331,842
Expenditures	12	127,095	35,000	0	27,000	0	0	189,095	72,000	261,095
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	352,364	31,068	0	0	103,275	0	486,707	145,335	632,042

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,500							2,500	2,500	2,500
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,000							14,000	14,000	15,600
Ambulance	6	200							200	150	150
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	2,000							2,000	2,000	0
TOTAL (lines 1 - 10)	11	18,700	0	0			0		18,700	18,650	18,250
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		35,000						35,000	35,000	25,300
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,000							6,000	6,000	5,126
Traffic Control and Safety	15								0	0	0
Snow Removal	16	4,000							4,000	4,000	3,600
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	2,000	0
TOTAL (lines 12 - 21)	22	10,000	35,000	0			0		45,000	47,000	34,026
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	350							350	350	0
TOTAL (lines 23 - 29)	30	350	0	0			0		350	350	0
CULTURE & RECREATION											
Library Services	31	27,200							27,200	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	11,000							11,000	10,000	8,080
Recreation	34	1,500							1,500	1,500	0
Cemetery	35	8,700							8,700	8,700	4,560
Community Center, Zoo, & Marina	36	15,200							15,200	0	0
Other Culture and Recreation	37	2,000							2,000	200	0
TOTAL (lines 31 - 37)	38	65,600	0	0			0		65,600	20,400	12,640

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,375							1,375	100	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	500							500	0	0
Other Com & Econ Development	43	2,000							2,000	2,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,875	0	0				0	3,875	2,100	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,550							1,550	1,550	1,550
Clerk, Treasurer, & Finance Adm.	47	5,000							5,000	5,500	6,200
Elections	48	400							400	600	0
Legal Services & City Attorney	49	3,000							3,000	1,500	2,580
City Hall & General Buildings	50	14,000							14,000	14,000	11,172
Tort Liability	51	2,620							2,620	620	620
Other General Government	52	2,000							2,000	0	0
TOTAL (lines 46 - 52)	53	28,570	0	0				0	28,570	23,770	22,122
DEBT SERVICE											
Gov Capital Projects	55								0	103,275	103,275
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	103,275	103,275
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	127,095	35,000	0	0	0	0		162,095	215,545	190,313
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							28,500	28,500	15,000	16,800
Sewer Utility	60							18,500	18,500	18,000	16,880
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							17,000	17,000	15,000	13,450
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							8,000	8,000	5,000	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							72,000	72,000	53,000	47,130
TOTAL ALL EXPENDITURES (lines 58+74)	74	127,095	35,000	0	0	0	0	72,000	234,095	268,545	237,443
Regular Transfers Out	75				27,000				27,000	27,000	27,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	27,000	0	0	0	27,000	27,000	27,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	127,095	35,000	0	27,000	0	0	72,000	261,095	295,545	264,443
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	352,364	31,068	0	0	103,275	0	145,335	632,042	561,295	525,069

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	35,067	1,264		0	0			36,331	36,331	35,370
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	35,067	1,264		0	0			36,331	36,331	35,370
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,750	71		0	0			1,821	1,750	1,750
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	20,000							20,000	20,000	16,500
Subtotal - Other City Taxes (lines 6 thru 12)	13	21,750	71		0	0			21,821	21,750	18,250
Licenses & Permits	14	465							465	465	465
Use of Money & Property	15	10,000							10,000	10,000	250
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		33,500						33,500	33,500	31,250
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	33,500	0	0	0		0	33,500	33,500	31,250
Charges for Fees & Service:											
Water Utility	21							28,350	28,350	28,350	22,590
Sewer Utility	22							27,400	27,400	27,400	26,320
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							23,200	23,200	23,200	16,500
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							5,000	5,000	5,000	2,515
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		83,950	83,950	83,950	67,925
Special Assessments	35		8,000						8,000	8,000	6,000
Miscellaneous	36	7,500							7,500	7,500	3,500
Other Financing Sources:											
Regular Operating Transfers In	37				27,000				27,000	27,000	27,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	27,000	0		0	27,000	27,000	27,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					103,275			103,275	103,275	103,275
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	27,000	103,275		0	130,275	130,275	130,275
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	74,782	42,835	0	27,000	103,275		83,950	331,842	331,771	293,285
Beginning Fund Balance July 1	44	404,677	23,233		0	0		133,385	561,295	525,069	496,227
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	479,459	66,068	0	27,000	103,275		217,335	893,137	856,840	789,512

CITY OF

Coulter

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	35,067	1,264		0	0			36,331	36,331	35,370
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	35,067	1,264		0	0			36,331	36,331	35,370
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	21,750	71		0	0			21,821	21,750	18,250
Licenses & Permits	7	465	0					0	465	465	465
Use of Money and Property	8	10,000	0	0	0	0	0	0	10,000	10,000	250
Intergovernmental	9	0	33,500	0	0	0		0	33,500	33,500	31,250
Charges for Fees & Service	10	0	0		0	0	0	83,950	83,950	83,950	67,925
Special Assessments	11	0	8,000		0	0		0	8,000	8,000	6,000
Miscellaneous	12	7,500	0		0	0	0	0	7,500	7,500	3,500
Sub-Total Revenues	13	74,782	42,835	0	0	0	0	83,950	201,567	201,496	163,010
Other Financing Sources:											
Total Transfers In	14	0	0	0	27,000	0	0	0	27,000	27,000	27,000
Proceeds of Debt	15	0	0	0	0	103,275		0	103,275	103,275	103,275
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	74,782	42,835	0	27,000	103,275	0	83,950	331,842	331,771	293,285
Expenditures & Other Financing Uses											
Public Safety	18	18,700	0	0			0		18,700	18,650	18,250
Public Works	19	10,000	35,000	0			0		45,000	47,000	34,026
Health and Social Services	20	350	0	0			0		350	350	0
Culture and Recreation	21	65,600	0	0			0		65,600	20,400	12,640
Community and Economic Development	22	3,875	0	0			0		3,875	2,100	0
General Government	23	28,570	0	0			0		28,570	23,770	22,122
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	103,275	103,275
Total Government Activities Expenditures	26	127,095	35,000	0	0	0	0		162,095	215,545	190,313
Business Type Proprietary: Enterprise & ISF	27							72,000	72,000	53,000	47,130
Total Gov & Bus Type Expenditures	28	127,095	35,000	0	0	0	0	72,000	234,095	268,545	237,443
Total Transfers Out	29	0	0	0	27,000	0	0	0	27,000	27,000	27,000
Total ALL Expenditures/Fund Transfers Out	30	127,095	35,000	0	27,000	0	0	72,000	261,095	295,545	264,443
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-52,313	7,835	0	0	103,275	0	11,950	70,747	36,226	28,842
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	404,677	23,233	0	0	0	0	133,385	561,295	525,069	496,227
Ending Fund Balance June 30	35	352,364	31,068	0	0	103,275	0	145,335	632,042	561,295	525,069

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Coulter

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	GO Bonds	195,000	7-03	20,000	3,137		23,137	23,137	0
(2)	RUT Bonds	70,000	7-03	10,000	1,285		11,285	11,285	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			30,000	4,422	0	34,422	34,422	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Coulter

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				30,000	4,422	0	34,422	34,422	0

