

# 23-205

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Clinton County Name: CLINTON Date Budget Adopted: 03/09/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-244-3421  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	2a <u>874,745,362</u>	2b <u>808,739,327</u>	
	3a <u>923,532,414</u>	3b <u>857,526,379</u>	
	4a <u>9,662,513</u>		
Regular	2a	2b	
<b>DEBT SERVICE</b>	3a	3b	
Ag Land	4a		

				(A) TAXES LEVIED			(B) Property Taxes		(C)	
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Rate					
384.1	8.10000	Regular General Levy	5 7,085,437	6,550,789	43 8.10000					
		<b>Non-Voted Other Permissible Levies</b>								
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000					
12(10)	0.95000	Opr & Maint publicly owned Transit	7 726,036	671,254	45 0.83000					
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000					
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000					
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000					
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000					
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000					
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000					
12(18)	Amt Nec	Liability, property & self insurance costs	14 279,919	258,797	52 0.32000					
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000					
		<b>Voted Other Permissible Levies</b>								
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000					
12(2)	0.81000	Memorial Building	16	0	54 0.00000					
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000					
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000					
12(5)	As Voted	County Bridge	19	0	57 0.00000					
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000					
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000					
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000					
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000					
12(21)	0.27000	Support Public Library	23	0	61 0.00000					
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000					
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 8,091,392	7,480,840						
384.1	3.00375	Ag Land	26 29,024	29,024	63 3.00375					
<b>Total General Fund Tax Levies (25 + 26)</b>			27 8,120,416	7,509,864			Do Not Add			
		<b>Special Revenue Levies</b>								
384.8	0.27000	Emergency (if general fund at levy limit)	28 236,181	218,360	64 0.27000					
384.6	Amt Nec	Police & Fire Retirement	29 1,014,000	937,486	1.15919					
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 415,000	383,685	0.47442					
	Amt Nec	Other Employee Benefits	31 2,560,000	2,366,829	2.92657					
<b>Total Employee Benefit Levies (29,30,31)</b>			32 3,989,000	3,687,997	65 4.56018					
<b>Sub Total Special Revenue Levies (28+32)</b>			33 4,225,181	3,906,357						
		Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34	0	66 0.00000				
	SSMID 2 (A)	(B)		35	0	67 0.00000				
	SSMID 3 (A)	(B)		36	0	68 0.00000				
	SSMID 4 (A)	(B)		35a	0	69 0.00000				
	SSMID 5 (A)	(B)		36a	0	565 0.00000				
	SSMID 6 (A)	(B)		37	0	566 0.00000				
<b>Total SSMID (34 thru 37)</b>			38 0	0			Do Not Add			
<b>Total Special Revenue Levies (33+38)</b>			39 4,225,181	3,906,357						
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 1,303,000	1,209,875	70 1.41089					
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41	0	71 0.00000					
<b>Total Property Taxes (27+39+40+41)</b>			42 13,648,597	12,626,096	72 15.49107					

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Clinton**

(1) <b>*Annual Report FY 2009</b>		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(C)						(H)		(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,991,908	3,351,474	53,548	701,334	-735,385	8,200	6,371,079	5,314,572	11,685,651
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	13,388,720	11,178,095	1,289,001	3,926,714	9,175,896	38	38,958,464	18,694,579	57,653,043
Actual Expenditures Except End Bal (pg 12, line 259) *	3	15,003,684	11,362,394	1,336,022	4,248,763	7,983,484		39,934,347	18,183,748	58,118,095
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,376,944	3,167,175	6,527	379,285	457,027	8,238	5,395,196	5,825,403	11,220,599
(2) <b>** Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,376,944	3,167,175	6,527	379,285	457,027	8,238	5,395,196	5,825,403	11,220,599
Re-Est Revenues	6	14,502,559	11,249,435	1,871,700	4,081,173	21,116,648	0	52,821,515	28,328,114	81,149,629
Re-Est Expenditures	7	15,088,819	12,078,713	1,878,700	4,215,700	17,867,204	0	51,129,136	27,366,183	78,495,319
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	790,684	2,337,897	-473	244,758	3,706,471	8,238	7,087,575	6,787,334	13,874,909
(3) <b>** Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	790,684	2,337,897	-473	244,758	3,706,471	8,238	7,087,575	6,787,334	13,874,909
Revenues	11	16,121,098	10,977,901	1,801,800	3,398,300	7,120,400	0	39,419,499	47,216,236	86,635,735
Expenditures	12	16,127,555	11,566,082	1,801,800	3,492,200	5,929,500	0	38,917,137	46,888,200	85,805,337
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	784,227	1,749,716	-473	150,858	4,897,371	8,238	7,589,937	7,115,370	14,705,307

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Clinton**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,125,586
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	263,900
Tax Rebatelements & Other Agreements Paid with TIF Revenues	11,666,927
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>14,056,413</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Ashford University	68,000	60,300	266,397
2	Van Allen Building Development	1,300	1,800	3,388
3	Millcreek Highlands Development	170,800	166,600	115,375
4	Home Depot	221,000	222,100	217,877
5	Valley Bluff Development	1,096,000	899,600	0
6	Town & Country Development	15,100	0	0
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	5,221,900							5,221,900	4,849,400	5,103,953
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,272,400							3,272,400	3,036,100	3,143,723
Ambulance	6	1,057,200							1,057,200	951,700	869,755
Building Inspections	7	369,400							369,400	350,300	338,573
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	118,600							118,600	113,900	101,479
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	10,039,500	0	0			0		10,039,500	9,301,400	9,557,483
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		1,854,200						1,854,200	2,148,100	2,063,905
Parking - Meter and Off-Street	13	36,600							36,600	26,900	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	22,500	100,000						122,500	102,000	97,175
Snow Removal	16		376,000						376,000	300,000	493,684
Highway Engineering	17		309,900						309,900	259,500	621,818
Street Cleaning	18		87,400						87,400	86,600	215,550
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	105,700	311,900						417,600	368,100	128,059
TOTAL (lines 12 - 21)	22	164,800	3,039,400	0			0		3,204,200	3,291,200	3,620,191
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	1,075,700							1,075,700	1,018,700	973,026
Museum, Band and Theater	32	10,300							10,300	10,300	8,835
Parks	33	867,900							867,900	789,200	785,423
Recreation	34	765,400							765,400	720,700	737,372
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	37,708
Other Culture and Recreation	37	1,700	182,100						183,800	178,500	329,243
TOTAL (lines 31 - 37)	38	2,721,000	182,100	0			0		2,903,100	2,717,400	2,871,607

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	8,375	16,674
Economic Development	40	113,600							113,600	107,400	75,125
Housing and Urban Renewal	41								0	510,100	57,298
Planning & Zoning	42	212,500							212,500	224,000	181,932
Other Com & Econ Development	43	48,200	60,800						109,000	222,900	211,599
REBATES & PYMTS from TIF DEBT page	44			1,572,200					1,572,200	1,350,400	603,037
TOTAL (lines 39 - 44)	45	374,300	60,800	1,572,200			0		2,007,300	2,423,175	1,145,665
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	464,200							464,200	494,500	222,397
Clerk, Treasurer, & Finance Adm.	47	496,800							496,800	437,500	382,865
Elections	48	15,000							15,000	28,000	14,790
Legal Services & City Attorney	49	178,700							178,700	195,100	170,970
City Hall & General Buildings	50	229,300							229,300	218,000	257,363
Tort Liability	51		290,000						290,000	290,688	287,596
Other General Government	52		10,000						10,000	10,000	283,949
TOTAL (lines 46 - 52)	53	1,384,000	300,000	0			0		1,684,000	1,673,788	1,619,930
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				3,492,200				3,492,200	4,215,700	4,784,011
Gov Capital Projects	55		112,000			5,929,500			6,041,500	17,985,904	7,286,334
TIF Capital Projects	56								0	71,300	388,954
<b>TOTAL CAPITAL PROJECTS</b>	57	0	112,000	0		5,929,500	0		6,041,500	18,057,204	7,675,288
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	14,683,600	3,694,300	1,572,200	3,492,200	5,929,500	0		29,371,800	41,679,867	31,274,175
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							3,450,600	3,450,600	3,143,800	3,793,183
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63							500,000	500,000	465,100	428,303
Landfill/Garbage	64							1,328,400	1,328,400	1,300,500	1,179,048
Transit	65							3,439,500	3,439,500	3,239,683	1,937,891
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							3,615,700	3,615,700	3,237,400	3,398,457
Enterprise DEBT SERVICE	70							1,024,600	1,024,600	1,021,000	934,772
Enterprise CAPITAL PROJECTS	71							31,911,600	31,911,600	13,060,500	6,335,488
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							45,270,400	45,270,400	25,467,983	18,007,142
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	14,683,600	3,694,300	1,572,200	3,492,200	5,929,500	0	45,270,400	74,642,200	67,147,850	49,281,317
Regular Transfers Out	75	1,443,955	7,871,782					1,617,800	10,933,537	10,819,169	8,836,778
Internal TIF Loan / Repayment Transfers Out	76			229,600					229,600	528,300	676,972
<b>Total ALL Transfers Out</b>	77	1,443,955	7,871,782	229,600	0	0	0	1,617,800	11,163,137	11,347,469	9,513,750
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	16,127,555	11,566,082	1,801,800	3,492,200	5,929,500	0	46,888,200	85,805,337	78,495,319	58,795,067
Continuing Appropriation	79						0		0	0	
<b>Ending Fund Balance June 30</b>	80	784,227	1,749,716	-473	150,858	4,897,371	8,238	7,115,370	14,705,307	13,874,909	11,220,599

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2011	(K) RE-ESTIMATED 2010	(L) ACTUAL 2009
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	7,509,864	3,906,357		1,209,875	0			12,626,096	12,619,232	11,759,953
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	7,509,864	3,906,357		1,209,875	0			12,626,096	12,619,232	11,759,953
Delinquent Property Taxes	4								0	0	14,292
TIF Revenues	5			1,801,800					1,801,800	1,871,700	1,287,824
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	610,552	318,825		93,125	0			1,022,502	684,956	699,751
Utility franchise tax	7	144,000							144,000	144,000	144,091
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	3,500	2,100		100				5,700	6,100	7,544
Hotel/Motel Taxes	11	340,000							340,000	330,000	348,364
Other Local Option Taxes *	12		2,997,600						2,997,600	3,191,900	3,412,843
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,098,052	3,318,525		93,225	0			4,509,802	4,356,956	4,612,593
Licenses & Permits	14	290,000	31,300					1,200	322,500	322,500	279,235
Use of Money & Property	15	127,500	308,000		2,200	34,800		476,500	949,000	940,800	865,350
Intergovernmental:											
Federal Grants & Reimbursements	16	13,000			66,900	3,715,000		2,127,100	5,922,000	9,013,524	2,091,151
Road Use Taxes	17		2,568,900						2,568,900	2,485,600	2,301,748
Other State Grants & Reimbursements	18		21,000					201,400	222,400	208,700	394,543
Local Grants & Reimbursements	19	202,800				1,700,000		13,500	1,916,300	666,600	589,863
Subtotal - Intergovernmental (lines 16 thru 19)	20	215,800	2,589,900	0	66,900	5,415,000		2,342,000	10,629,600	12,374,424	5,377,305
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							7,628,300	7,628,300	6,871,900	5,989,754
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	16,797
Airport	26							434,900	434,900	406,000	310,316
Landfill/Garbage	27		90,000					1,220,000	1,310,000	1,310,000	1,209,051
Hospital	28								0	0	0
Transit	29							220,000	220,000	220,000	227,099
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,428,900	110,000					72,000	1,610,900	1,579,800	1,422,282
Subtotal - Charges for Service (lines 21 thru 33)	34	1,428,900	200,000		0	0	0	9,575,200	11,204,100	10,387,700	9,175,299
Special Assessments	35								0	0	12,145
Miscellaneous	36	161,000	3,900			144,100		3,420,700	3,729,700	3,350,448	3,183,243
Other Financing Sources:											
Regular Operating Transfers In	37	4,939,982	619,919		1,796,500	1,526,500		2,050,636	10,933,537	10,819,169	8,836,778
Internal TIF Loan Transfers In	38				229,600				229,600	528,300	676,972
Subtotal ALL Operating Transfers In	39	4,939,982	619,919	0	2,026,100	1,526,500	0	2,050,636	11,163,137	11,347,469	9,513,750
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							29,350,000	29,350,000	23,574,500	12,248,148
Proceeds of Capital Asset Sales	41	350,000						0	350,000	3,900	878
Subtotal-Other Financing Sources (lines 38 thru 40)	42	5,289,982	619,919	0	2,026,100	1,526,500	0	31,400,636	40,863,137	34,925,869	21,762,776
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>16,121,098</b>	<b>10,977,901</b>	<b>1,801,800</b>	<b>3,398,300</b>	<b>7,120,400</b>	<b>0</b>	<b>47,216,236</b>	<b>86,635,735</b>	<b>81,149,629</b>	<b>58,330,015</b>
Beginning Fund Balance July 1	44	790,684	2,337,897	-473	244,758	3,706,471	8,238	6,787,334	13,874,909	11,220,599	11,685,651
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>16,911,782</b>	<b>13,315,798</b>	<b>1,801,327</b>	<b>3,643,058</b>	<b>10,826,871</b>	<b>8,238</b>	<b>54,003,570</b>	<b>100,510,644</b>	<b>92,370,228</b>	<b>70,015,666</b>

**CITY OF**  
**Clinton**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	7,509,864	3,906,357		1,209,875	0			12,626,096	12,619,232	11,759,953
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	7,509,864	3,906,357		1,209,875	0			12,626,096	12,619,232	11,759,953
Delinquent Property Taxes	4	0	0		0	0			0	0	14,292
TIF Revenues	5			1,801,800					1,801,800	1,871,700	1,287,824
Other City Taxes	6	1,098,052	3,318,525		93,225	0			4,509,802	4,356,956	4,612,593
Licenses & Permits	7	290,000	31,300					1,200	322,500	322,500	279,235
Use of Money and Property	8	127,500	308,000	0	2,200	34,800	0	476,500	949,000	940,800	865,350
Intergovernmental	9	215,800	2,589,900	0	66,900	5,415,000		2,342,000	10,629,600	12,374,424	5,377,305
Charges for Fees & Service	10	1,428,900	200,000		0	0	0	9,575,200	11,204,100	10,387,700	9,175,299
Special Assessments	11	0	0		0	0		0	0	0	12,145
Miscellaneous	12	161,000	3,900		0	144,100	0	3,420,700	3,729,700	3,350,448	3,183,243
Sub-Total Revenues	13	10,831,116	10,357,982	1,801,800	1,372,200	5,593,900	0	15,815,600	45,772,598	46,223,760	36,567,239
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	4,939,982	619,919	0	2,026,100	1,526,500	0	2,050,636	11,163,137	11,347,469	9,513,750
Proceeds of Debt	15	0	0	0	0	0		29,350,000	29,350,000	23,574,500	12,248,148
Proceeds of Capital Asset Sales	16	350,000	0	0	0	0	0	0	350,000	3,900	878
<b>Total Revenues and Other Sources</b>	17	16,121,098	10,977,901	1,801,800	3,398,300	7,120,400	0	47,216,236	86,635,735	81,149,629	58,330,015
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	10,039,500	0	0			0		10,039,500	9,301,400	9,557,483
Public Works	19	164,800	3,039,400	0			0		3,204,200	3,291,200	3,620,191
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,721,000	182,100	0			0		2,903,100	2,717,400	2,871,607
Community and Economic Development	22	374,300	60,800	1,572,200			0		2,007,300	2,423,175	1,145,665
General Government	23	1,384,000	300,000	0			0		1,684,000	1,673,788	1,619,930
Debt Service	24	0	0	0	3,492,200		0		3,492,200	4,215,700	4,784,011
Capital Projects	25	0	112,000	0		5,929,500	0		6,041,500	18,057,204	7,675,288
<b>Total Government Activities Expenditures</b>	26	14,683,600	3,694,300	1,572,200	3,492,200	5,929,500	0		29,371,800	41,679,867	31,274,175
Business Type Proprietary: Enterprise & ISF	27							45,270,400	45,270,400	25,467,983	18,007,142
<b>Total Gov &amp; Bus Type Expenditures</b>	28	14,683,600	3,694,300	1,572,200	3,492,200	5,929,500	0	45,270,400	74,642,200	67,147,850	49,281,317
<b>Total Transfers Out</b>	29	1,443,955	7,871,782	229,600	0	0	0	1,617,800	11,163,137	11,347,469	9,513,750
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	16,127,555	11,566,082	1,801,800	3,492,200	5,929,500	0	46,888,200	85,805,337	78,495,319	58,795,067
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-6,457	-588,181	0	-93,900	1,190,900	0	328,036	830,398	2,654,310	-465,052
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	790,684	2,337,897	-473	244,758	3,706,471	8,238	6,787,334	13,874,909	11,220,599	11,685,651
<b>Ending Fund Balance June 30</b>	35	784,227	1,749,716	-473	150,858	4,897,371	8,238	7,115,370	14,705,307	13,874,909	11,220,599

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Clinton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	2001 G.O. General Corporate Purpose Bonds	3,415,000	March, 2001	270,000	36,100	500	306,600	600	306,000
(2)	2001 Refunding G. O. Bonds	5,575,000	April, 2001	300,000	13,500	500	314,000	276,000	38,000
(3)	2001 Tax Increment Loan Agreement	800,000	N/A		25,000		25,000	25,000	0
(4)	2003 G.O. General Corporate Purpose Bonds	2,800,000	October, 2003	405,000	63,200	500	468,700	468,700	0
(5)	2003 G.O. General Corporate Purpose - Taxable	630,000	October, 2003	45,000	6,500	400	51,900	51,900	0
(6)							0		0
(7)	2006 General Corporate Purpose Bonds- Taxable	3,470,000	May, 2006	270,000	146,700	500	417,200	365,900	51,300
(8)	2006 General Corporate Purpose/Refunding Bonds	7,620,000	May, 2006	695,000	156,600	1,100	852,700	757,500	95,200
(9)	2008/2009 Capital Loan	315,000	March, 2008	105,000	3,400		108,400		108,400
(10)	2008 General Corporate Purpose Bonds	6,270,000	August, 2008		243,600	400	244,000	163,000	81,000
(11)	Sewer Capital Note, Series 1993	2,564,000	N/A	179,000	16,900		195,900	195,900	0
(12)	Sewer Capital Note, Series 2006	2,478,000	N/A	101,000	62,200		163,200	163,200	0
(13)	Sewer Capital Note, Series 2007	9,898,000	N/A	391,000	274,500		665,500	665,500	0
(14)	Amentities Building - 2009 Taxable	230,000	March, 2009	46,000	6,700		52,700		52,700
(15)	2009/10 Capital Loan Note	480,000	March, 2009	160,000	9,600		169,600	14,000	155,600
(16)	2009 General Corporate Purpose	4,600,000	August, 2009	290,000	191,000	400	481,400	66,600	414,800
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			3,257,000	1,255,500	4,300	4,516,800	3,213,800	1,303,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Clinton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				3,257,000	1,255,500	4,300	4,516,800	3,213,800	1,303,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Clinton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Clinton City Hall Council Chambers  
on 03/09/2010 at 7:00 P.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.49107

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

563-242-7545  
phone number

Deborah K. Neels  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	12,626,096	12,619,232	11,759,953
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>12,626,096</b>	<b>12,619,232</b>	<b>11,759,953</b>
Delinquent Property Taxes	4	0	0	14,292
TIF Revenues	5	1,801,800	1,871,700	1,287,824
Other City Taxes	6	4,509,802	4,356,956	4,612,593
Licenses & Permits	7	322,500	322,500	279,235
Use of Money and Property	8	949,000	940,800	865,350
Intergovernmental	9	10,629,600	12,374,424	5,377,305
Charges for Fees & Service	10	11,204,100	10,387,700	9,175,299
Special Assessments	11	0	0	12,145
Miscellaneous	12	3,729,700	3,350,448	3,183,243
Other Financing Sources	13	40,863,137	34,925,869	21,762,776
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>86,635,735</b>	<b>81,149,629</b>	<b>58,330,015</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	10,039,500	9,301,400	9,557,483
Public Works	16	3,204,200	3,291,200	3,620,191
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,903,100	2,717,400	2,871,607
Community and Economic Development	19	2,007,300	2,423,175	1,145,665
General Government	20	1,684,000	1,673,788	1,619,930
Debt Service	21	3,492,200	4,215,700	4,784,011
Capital Projects	22	6,041,500	18,057,204	7,675,288
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>29,371,800</b>	<b>41,679,867</b>	<b>31,274,175</b>
Business Type / Enterprises	24	45,270,400	25,467,983	18,007,142
<b>Total ALL Expenditures</b>	<b>25</b>	<b>74,642,200</b>	<b>67,147,850</b>	<b>49,281,317</b>
Transfers Out	26	11,163,137	11,347,469	9,513,750
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>85,805,337</b>	<b>78,495,319</b>	<b>58,795,067</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>830,398</b>	<b>2,654,310</b>	<b>-465,052</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	13,874,909	11,220,599	11,685,651
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>14,705,307</b>	<b>13,874,909</b>	<b>11,220,599</b>