

# 53-493

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Center Junction County Name: JONES Date Budget Adopted: 03/01/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-487-348\*

Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric <u>1,816,413</u>	2b	Without Gas & Electric <u>1,739,758</u>	<b>131</b>
	<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	<u>325,935</u>			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	14,713	14,092	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	1,030	987	52	0.56705
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	15,743	15,079		
384.1	3.00375	Ag Land	26	979	979	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	16,722	16,058		<b>Do Not Add</b>
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	0	0	65	0.00000
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
	<b>Total SSMID (34 thru 37)</b>			38	0		<b>Do Not Add</b>
	<b>Total Special Revenue Levies (33+38)</b>			39	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42	16,722	16,058	72	8.66705

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Center Junction**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	10,835	59,860					70,695	7,799	78,494
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	23,284	11,441					34,725	19,921	54,646
Actual Expenditures Except End Bal (pg 12, line 259) *	3	30,233	28,927					59,160	15,210	74,370
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	3,886	42,374	0	0	0	0	46,260	12,510	58,770
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	3,886	42,374	0	0	0	0	46,260	12,510	58,770
Re-Est Revenues	6	21,930	11,200	0	0	0	0	33,130	19,300	52,430
Re-Est Expenditures	7	31,602	29,500	0	0	0	0	61,102	17,070	78,172
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-5,786	24,074	0	0	0	0	18,288	14,740	33,028
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	-5,786	24,074	0	0	0	0	18,288	14,740	33,028
Revenues	11	25,417	11,500	0	0	0	0	36,917	19,000	55,917
Expenditures	12	31,427	13,900	0	0	0	0	45,327	18,620	63,947
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-11,796	21,674	0	0	0	0	9,878	15,120	24,998

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Center Junction**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2011**

**Fiscal Years**

<b>GOVERNMENT ACTIVITIES</b>	<b>GENERAL</b>	<b>SPECIAL REVENUES</b>	<b>TIF SPECIAL REVENUES</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>PERMANENT</b>	<b>PROPRIETARY</b>	<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>	
<b>(A)</b>	<b>(B)</b>	<b>(C)</b>	<b>(D)</b>	<b>(E)</b>	<b>(F)</b>	<b>(G)</b>	<b>(H)</b>	<b>(I)</b>	<b>(J)</b>	<b>(K)</b>	<b>(L)</b>
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	649							649	618	618
Jail	2							0	0	0	0
Emergency Management	3							0	0	0	0
Flood Control	4							0	0	0	0
Fire Department	5	3,900						3,900	4,100	2,408	0
Ambulance	6							0	0	0	0
Building Inspections	7							0	0	0	0
Miscellaneous Protective Services	8							0	0	3,496	0
Animal Control	9							0	0	0	0
Other Public Safety	10	8,600						8,600	8,600	5,664	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>13,149</b>	<b>0</b>	<b>0</b>			<b>0</b>	<b>13,149</b>	<b>13,318</b>	<b>12,186</b>	
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		8,800					8,800	24,400	25,596	0
Parking - Meter and Off-Street	13							0	0	0	0
Street Lighting	14		3,000					3,000	3,000	2,820	0
Traffic Control and Safety	15							0	0	0	0
Snow Removal	16		1,000					1,000	1,000	511	0
Highway Engineering	17							0	0	0	0
Street Cleaning	18							0	0	0	0
Airport	19							0	0	0	0
Garbage	20							0	0	0	0
Other Public Works	21		1,100					1,100	1,100	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>0</b>	<b>13,900</b>	<b>0</b>			<b>0</b>	<b>13,900</b>	<b>29,500</b>	<b>28,927</b>	
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23							0	0	0	0
City Hospital	24							0	0	0	0
Payments to Private Hospitals	25							0	0	0	0
Health Regulation and Inspection	26							0	0	0	0
Water, Air, and Mosquito Control	27							0	0	0	0
Community Mental Health	28							0	0	0	0
Other Health and Social Services	29							0	0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>CULTURE &amp; RECREATION</b>											
Library Services	31							0	0	0	0
Museum, Band and Theater	32							0	0	0	0
Parks	33	2,569						2,569	2,619	0	0
Recreation	34							0	0	0	0
Cemetery	35							0	0	0	0
Community Center, Zoo, & Marina	36							0	0	0	0
Other Culture and Recreation	37							0	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>2,569</b>	<b>0</b>	<b>0</b>			<b>0</b>	<b>2,569</b>	<b>2,619</b>	<b>0</b>	

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	110							110	150	80
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	110	0	0				0	110	150	80
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,050							4,050	4,050	1,248
Clerk, Treasurer, & Finance Adm.	47	4,070							4,070	4,043	4,163
Elections	48	800							800	800	0
Legal Services & City Attorney	49	1,200							1,200	1,200	576
City Hall & General Buildings	50	1,194							1,194	1,194	3,055
Tort Liability	51	1,000							1,000	1,000	1,000
Other General Government	52	3,285							3,285	3,228	6,403
TOTAL (lines 46 - 52)	53	15,599	0	0				0	15,599	15,515	16,445
<b>DEBT SERVICE</b>	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	31,427	13,900	0	0	0	0		45,327	61,102	57,638
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							18,030	18,030	16,480	15,210
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							590	590	590	573
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							18,620	18,620	17,070	15,783
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	31,427	13,900	0	0	0	0	18,620	63,947	78,172	73,421
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	31,427	13,900	0	0	0	0	18,620	63,947	78,172	73,421
Continuing Appropriation	79								0	0	
<b>Ending Fund Balance June 30</b>	80	-11,796	21,674	0	0	0	0	15,120	24,998	33,028	59,719

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	16,058	0		0	0			16,058	14,689	15,042
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	16,058	0		0	0			16,058	14,689	15,042
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	664	0		0	0			664	684	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	7,500							7,500	5,000	4,215
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,164	0		0	0			8,164	5,684	4,215
Licenses & Permits	14	45							45	30	45
Use of Money & Property	15	150							150	27	3,194
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		11,500						11,500	11,200	11,441
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	11,500	0	0	0		0	11,500	11,200	11,441
Charges for Fees & Service:											
Water Utility	21							19,000	19,000	19,300	19,921
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		19,000	19,000	19,300	19,921
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	1,500	788
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	25,417	11,500	0	0	0	0	19,000	55,917	52,430	54,646
Beginning Fund Balance July 1	44	-5,786	24,074	0	0	0	0	14,740	33,028	58,770	78,494
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	19,631	35,574	0	0	0	0	33,740	88,945	111,200	133,140

**CITY OF**  
**Center Junction**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	16,058	0		0	0			16,058	14,689	15,042
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	16,058	0		0	0			16,058	14,689	15,042
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	8,164	0		0	0			8,164	5,684	4,215
Licenses & Permits	7	45	0					0	45	30	45
Use of Money and Property	8	150	0	0	0	0	0	0	150	27	3,194
Intergovernmental	9	0	11,500	0	0	0		0	11,500	11,200	11,441
Charges for Fees & Service	10	0	0		0	0	0	19,000	19,000	19,300	19,921
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	1,500	788
Sub-Total Revenues	13	25,417	11,500	0	0	0	0	19,000	55,917	52,430	54,646
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	25,417	11,500	0	0	0	0	19,000	55,917	52,430	54,646
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	13,149	0	0			0		13,149	13,318	12,186
Public Works	19	0	13,900	0			0		13,900	29,500	28,927
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,569	0	0			0		2,569	2,619	0
Community and Economic Development	22	110	0	0			0		110	150	80
General Government	23	15,599	0	0			0		15,599	15,515	16,445
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	31,427	13,900	0	0	0	0		45,327	61,102	57,638
Business Type Proprietary: Enterprise & ISF	27							18,620	18,620	17,070	15,783
Total Gov & Bus Type Expenditures	28	31,427	13,900	0	0	0	0	18,620	63,947	78,172	73,421
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	31,427	13,900	0	0	0	0	18,620	63,947	78,172	73,421
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-6,010	-2,400	0	0	0	0	380	-8,030	-25,742	-18,775
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-5,786	24,074	0	0	0	0	14,740	33,028	58,770	78,494
Ending Fund Balance June 30	35	-11,796	21,674	0	0	0	0	15,120	24,998	33,028	59,719





## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

**DATE POSTED**

02-18-10

City of Center Junction, Iowa

The City Council will conduct a public hearing on the proposed Budget at the council room  
on Mon., Mar. 1, 2010 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.66705

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

563-487-3481  
phone number

Yuba R. Oster  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	16,058	14,689	15,042
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>16,058</b>	<b>14,689</b>	<b>15,042</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	8,164	5,684	4,215
Licenses & Permits	7	45	30	45
Use of Money and Property	8	150	27	3,194
Intergovernmental	9	11,500	11,200	11,441
Charges for Fees & Service	10	19,000	19,300	19,921
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,500	788
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>55,917</b>	<b>52,430</b>	<b>54,646</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	13,149	13,318	12,186
Public Works	16	13,900	29,500	28,927
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,569	2,619	0
Community and Economic Development	19	110	150	80
General Government	20	15,599	15,515	16,445
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>45,327</b>	<b>61,102</b>	<b>57,638</b>
Business Type / Enterprises	24	18,620	17,070	15,783
<b>Total ALL Expenditures</b>	<b>25</b>	<b>63,947</b>	<b>78,172</b>	<b>73,421</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>63,947</b>	<b>78,172</b>	<b>73,421</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-8,030</b>	<b>-25,742</b>	<b>-18,775</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	33,028	58,770	78,494
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>24,998</b>	<b>33,028</b>	<b>59,719</b>