

# 14-116

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: CARROLL County Name: CARROLL Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-792-1000  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 356,279,320	2b	Without Gas & Electric 347,153,958	10,106
	<b>DEBT SERVICE</b>	3a	384,651,180	3b	375,525,818	
	Ag Land	4a	678,965			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	2,885,862	2,811,947	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	207,320	202,009	52	0.58190
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	3,093,182	3,013,956		
384.1	3.00375	Ag Land	26	2,039	2,039	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	3,095,221	3,015,995		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	96,195	93,732	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31	875,000	852,589		2.45594
<b>Total Employee Benefit Levies (29,30,31)</b>			32	875,000	852,589	65	2.45594
<b>Sub Total Special Revenue Levies (28+32)</b>			33	971,195	946,321		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39	971,195	946,321		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	583,310	569,470	70	1.51646
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	4,649,726	4,531,786	72	12.92430

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**CARROLL**

(1) *Annual Report FY 2009		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,157,134	1,582,050	959,285	64,270	3,810,254	352,697	8,925,690	3,862,051	12,787,741
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	6,206,788	3,137,165	317,690	3,197,850	1,132,206	13,452	14,005,151	3,465,875	17,471,026
Actual Expenditures Except End Bal (pg 12, line 259) *	3	6,026,577	2,785,738	1,368,146	3,194,284	4,701,407	6,802	18,082,954	2,844,792	20,927,746
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,337,345	1,933,477	-91,171	67,836	241,053	359,347	4,847,887	4,483,134	9,331,021
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	2,337,345	1,933,477	-91,171	67,836	241,053	359,347	4,847,887	4,483,134	9,331,021
Re-Est Revenues	6	6,298,021	5,262,213	809,572	4,241,114	2,763,490	11,600	19,386,010	4,895,587	24,281,597
Re-Est Expenditures	7	6,775,500	5,891,698	857,991	4,241,686	2,860,383	4,000	20,631,258	4,306,157	24,937,415
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,859,866	1,303,992	-139,590	67,264	144,160	366,947	3,602,639	5,072,564	8,675,203
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	1,859,866	1,303,992	-139,590	67,264	144,160	366,947	3,602,639	5,072,564	8,675,203
Revenues	11	6,717,063	3,301,041	822,035	1,740,814	3,573,501	13,000	16,167,454	4,155,285	20,322,739
Expenditures	12	6,865,639	3,551,665	815,737	1,768,899	3,329,465	4,000	16,335,405	4,441,133	20,776,538
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,711,290	1,053,368	-133,292	39,179	388,196	375,947	3,434,688	4,786,716	8,221,404

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ CARROLL**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,685,260
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	178,331
Tax Rebatelements & Other Agreements Paid with TIF Revenues	33,125
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,896,716</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Monterey Point - IHA Senior Housing	7,112	4,842	4,586
2				
3				
4				
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6				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,301,759	6,100						1,307,859	1,215,865	1,156,231
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	101,555							101,555	106,939	75,554
Ambulance	6								0	0	0
Building Inspections	7	121,486							121,486	111,603	103,683
Miscellaneous Protective Services	8	323,285							323,285	299,521	262,002
Animal Control	9								0	0	0
Other Public Safety	10	1,750							1,750	24,220	29,910
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>1,849,835</b>	<b>6,100</b>	<b>0</b>			<b>0</b>		<b>1,855,935</b>	<b>1,758,148</b>	<b>1,627,380</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	39,959	587,200						627,159	679,124	596,013
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	137,500							137,500	137,500	135,354
Traffic Control and Safety	15								0	0	46,262
Snow Removal	16		83,110						83,110	132,006	93,246
Highway Engineering	17								0	0	0
Street Cleaning	18		13,752						13,752	13,716	22,444
Airport	19	128,000							128,000	121,500	119,231
Garbage	20	595,452							595,452	595,452	581,173
Other Public Works	21	207,248	116,780						324,028	363,208	331,450
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>1,108,159</b>	<b>800,842</b>	<b>0</b>			<b>0</b>		<b>1,909,001</b>	<b>2,042,506</b>	<b>1,925,173</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	99,945							99,945	97,945	97,620
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>99,945</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>99,945</b>	<b>97,945</b>	<b>97,620</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	341,338	21,050						362,388	410,607	351,765
Museum, Band and Theater	32								0	0	0
Parks	33	905,301							905,301	929,057	401,743
Recreation	34	1,113,671	16,900						1,130,571	1,056,487	1,256,860
Cemetery	35	115,547							115,547	108,164	119,635
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	500	35
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>2,476,357</b>	<b>37,950</b>	<b>0</b>			<b>0</b>		<b>2,514,307</b>	<b>2,504,815</b>	<b>2,130,038</b>

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	71,800							71,800	52,200	47,000
Housing and Urban Renewal	41	196,250							196,250	540	0
Planning & Zoning	42	1,000							1,000	15,000	250
Other Com & Econ Development	43	17,500							17,500	17,500	15,297
REBATES & PYMTS from TIF DEBT page	44			7,112					7,112	4,842	4,586
TOTAL (lines 39 - 44)	45	286,550	0	7,112			0		293,662	90,082	67,133
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	28,187							28,187	27,180	23,178
Clerk, Treasurer, & Finance Adm.	47	386,390							386,390	373,633	342,444
Elections	48								0	3,279	0
Legal Services & City Attorney	49	42,876							42,876	78,058	36,868
City Hall & General Buildings	50	242,815							242,815	90,434	116,491
Tort Liability	51	279,675							279,675	268,777	261,076
Other General Government	52	64,100							64,100	105,000	42,577
TOTAL (lines 46 - 52)	53	1,044,043	0	0			0		1,044,043	946,361	822,634
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				1,768,899				1,768,899	4,241,686	3,194,284
TIF Capital Projects	55					2,736,965			2,736,965	2,219,005	4,526,460
TIF Capital Projects	56					520,000			520,000	641,378	95,873
TOTAL CAPITAL PROJECTS	57	0	0	0		3,256,965	0		3,256,965	2,860,383	4,622,333
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	6,864,889	844,892	7,112	1,768,899	3,256,965	0		12,742,757	14,541,926	14,486,595
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							989,486	989,486	796,917	970,310
Sewer Utility	60							580,393	580,393	626,219	540,581
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							6,000	6,000	12,000	67,348
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							760,845	760,845	762,828	763,290
Enterprise CAPITAL PROJECTS	71							950,000	950,000	253,556	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,286,724	3,286,724	2,451,520	2,341,529
TOTAL ALL EXPENDITURES (lines 58+74)	74	6,864,889	844,892	7,112	1,768,899	3,256,965	0	3,286,724	16,029,481	16,993,446	16,828,124
Regular Transfers Out	75	750	2,706,773			72,500	4,000	554,409	3,338,432	6,550,185	2,640,009
Internal TIF Loan / Repayment Transfers Out	76			808,625				600,000	1,408,625	1,393,784	1,459,613
Total ALL Transfers Out	77	750	2,706,773	808,625	0	72,500	4,000	1,154,409	4,747,057	7,943,969	4,099,622
Total Expenditures & Fund Transfers Out (lines 75+78)	78	6,865,639	3,551,665	815,737	1,768,899	3,329,465	4,000	4,441,133	20,776,538	24,937,415	20,927,746
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	1,711,290	1,053,368	-133,292	39,179	388,196	375,947	4,786,716	8,221,404	8,675,203	9,331,021

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	3,015,995	946,321		569,470	0			4,531,786	4,463,132	4,491,809
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,015,995	946,321		569,470	0			4,531,786	4,463,132	4,491,809
Delinquent Property Taxes	4								0	0	1,706
TIF Revenues	5			822,035					822,035	808,747	296,127
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	79,226	24,874		13,840	0			117,940	0	0
Utility franchise tax	7	60,000							60,000	60,000	61,044
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	190,000							190,000	190,000	195,105
Other Local Option Taxes *	12		1,170,000						1,170,000	1,193,485	1,244,390
Subtotal - Other City Taxes (lines 6 thru 12)	13	329,226	1,194,874		13,840	0			1,537,940	1,443,485	1,500,539
Licenses & Permits	14	69,850							69,850	70,150	80,217
Use of Money & Property	15	32,100	11,300				4,000	76,100	123,500	134,952	331,597
Intergovernmental:											
Federal Grants & Reimbursements	16	181,250				1,758,258			1,939,508	136,859	212,851
Road Use Taxes	17		923,967						923,967	893,673	837,829
Other State Grants & Reimbursements	18		8,700			313,743			322,443	213,965	176,635
Local Grants & Reimbursements	19	234,875							234,875	222,695	201,307
Subtotal - Intergovernmental (lines 16 thru 19)	20	416,125	932,667	0	0	2,072,001		0	3,420,793	1,467,192	1,428,622
Charges for Fees & Service:											
Water Utility	21							1,495,000	1,495,000	1,495,000	1,463,178
Sewer Utility	22							1,438,000	1,438,000	1,438,000	1,418,732
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	472,000							472,000	472,000	458,824
Hospital	28								0	0	0
Transit	29	45,000							45,000	45,000	45,470
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							246,000	246,000	246,000	247,949
Other Fees & Charges for Service	33	1,023,452	7,050						1,030,502	1,036,885	1,005,236
Subtotal - Charges for Service (lines 21 thru 33)	34	1,540,452	7,050		0	0	0	3,179,000	4,726,502	4,732,885	4,639,389
Special Assessments	35								0	1,278	5,129
Miscellaneous	36	200,476	11,100			72,500	9,000	50,200	343,276	703,367	596,269
Other Financing Sources:											
Regular Operating Transfers In	37	1,088,598	197,729		838,105	829,000		385,000	3,338,432	6,550,185	2,640,009
Internal TIF Loan Transfers In	38	24,241			319,399	600,000		464,985	1,408,625	1,393,784	1,459,613
Subtotal ALL Operating Transfers In	39	1,112,839	197,729	0	1,157,504	1,429,000	0	849,985	4,747,057	7,943,969	4,099,622
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,512,440	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,112,839	197,729	0	1,157,504	1,429,000	0	849,985	4,747,057	10,456,409	4,099,622
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	6,717,063	3,301,041	822,035	1,740,814	3,573,501	13,000	4,155,285	20,322,739	24,281,597	17,471,026
Beginning Fund Balance July 1	44	1,859,866	1,303,992	-139,590	67,264	144,160	366,947	5,072,564	8,675,203	9,331,021	12,787,741
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>8,576,929</b>	<b>4,605,033</b>	<b>682,445</b>	<b>1,808,078</b>	<b>3,717,661</b>	<b>379,947</b>	<b>9,227,849</b>	<b>28,997,942</b>	<b>33,612,618</b>	<b>30,258,767</b>

**CITY OF CARROLL**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	3,015,995	946,321		569,470	0			4,531,786	4,463,132	4,491,809
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,015,995	946,321		569,470	0			4,531,786	4,463,132	4,491,809
Delinquent Property Taxes	4	0	0		0	0			0	0	1,706
TIF Revenues	5			822,035					822,035	808,747	296,127
Other City Taxes	6	329,226	1,194,874		13,840	0			1,537,940	1,443,485	1,500,539
Licenses & Permits	7	69,850	0					0	69,850	70,150	80,217
Use of Money and Property	8	32,100	11,300	0	0	0	4,000	76,100	123,500	134,952	331,597
Intergovernmental	9	416,125	932,667	0	0	2,072,001		0	3,420,793	1,467,192	1,428,622
Charges for Fees & Service	10	1,540,452	7,050		0	0	0	3,179,000	4,726,502	4,732,885	4,639,389
Special Assessments	11	0	0		0	0		0	0	1,278	5,129
Miscellaneous	12	200,476	11,100		0	72,500	9,000	50,200	343,276	703,367	596,269
Sub-Total Revenues	13	5,604,224	3,103,312	822,035	583,310	2,144,501	13,000	3,305,300	15,575,682	13,825,188	13,371,404
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	1,112,839	197,729	0	1,157,504	1,429,000	0	849,985	4,747,057	7,943,969	4,099,622
Proceeds of Debt	15	0	0	0	0	0		0	0	2,512,440	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	6,717,063	3,301,041	822,035	1,740,814	3,573,501	13,000	4,155,285	20,322,739	24,281,597	17,471,026
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,849,835	6,100	0			0		1,855,935	1,758,148	1,627,380
Public Works	19	1,108,159	800,842	0			0		1,909,001	2,042,506	1,925,173
Health and Social Services	20	99,945	0	0			0		99,945	97,945	97,620
Culture and Recreation	21	2,476,357	37,950	0			0		2,514,307	2,504,815	2,130,038
Community and Economic Development	22	286,550	0	7,112			0		293,662	90,082	67,133
General Government	23	1,044,043	0	0			0		1,044,043	946,361	822,634
Debt Service	24	0	0	0	1,768,899		0		1,768,899	4,241,686	3,194,284
Capital Projects	25	0	0	0		3,256,965	0		3,256,965	2,860,383	4,622,333
<b>Total Government Activities Expenditures</b>	26	6,864,889	844,892	7,112	1,768,899	3,256,965	0		12,742,757	14,541,926	14,486,595
Business Type Proprietary: Enterprise & ISF	27							3,286,724	3,286,724	2,451,520	2,341,529
<b>Total Gov &amp; Bus Type Expenditures</b>	28	6,864,889	844,892	7,112	1,768,899	3,256,965	0	3,286,724	16,029,481	16,993,446	16,828,124
<b>Total Transfers Out</b>	29	750	2,706,773	808,625	0	72,500	4,000	1,154,409	4,747,057	7,943,969	4,099,622
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	6,865,639	3,551,665	815,737	1,768,899	3,329,465	4,000	4,441,133	20,776,538	24,937,415	20,927,746
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-148,576	-250,624	6,298	-28,085	244,036	9,000	-285,848	-453,799	-655,818	-3,456,720
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	1,859,866	1,303,992	-139,590	67,264	144,160	366,947	5,072,564	8,675,203	9,331,021	12,787,741
<b>Ending Fund Balance June 30</b>	35	1,711,290	1,053,368	-133,292	39,179	388,196	375,947	4,786,716	8,221,404	8,675,203	9,331,021

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: CARROLL

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	G.O. 2002A GOLF COURSE & FIRE EQUIP CAN	891,000	March 2002	100,000	8,405		108,405	108,405	0
(2)	G.O. 2003A BASS ST DRAIN #77 STORM WATER	1,500,000	June 2003	175,000	17,658		192,658	179,895	12,763
(3)	2004 SEWER REVENUE CAPITAL LOAN NOTES	11,000,000	June 2004	474,000	264,780	22,065	760,845	760,845	0
(4)	G.O. 2005A CAPITAL LOAN NOTES-CORRIDOR/FIRE HALL	2,000,000	June 2005	195,000	47,035	400	242,435		242,435
(5)	G.O. 2006 ASHWOOD BUSINESS PARK	515,000	September 2006	35,000	19,138	400	54,538	54,538	0
(6)	GO 2007-KITTYHAWK LIFT STATION	350,000	August 2007	90,000	7,355	400	97,755	97,755	0
(7)	GO 2008A-OUTDOOR AQUATIC CENTER	2,960,000	May 2008	165,000	96,198	324	261,522	28,085	233,437
(8)	GO 2008A-OAK PARK PLAT 2	250,000	May 2008	45,000	7,555	27	52,582	52,582	0
(9)	GO 2008A-WESTFIELD 2ND PUBLIC IMPROVEMNTS	450,000	May 2008	105,000	9,475	49	114,524	114,524	0
(10)	GO 2010A-FIRE DEPT. PUMPER TRUCK	345,000	December 2009	90,000	4,275	400	94,675		94,675
(11)	GO 2010B LOST REFUNDING CAPITAL LOAN NOTES	2,175,000	December 2009	525,000	24,405	400	549,805	549,805	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>1,999,000</b>	<b>506,279</b>	<b>24,465</b>	<b>2,529,744</b>	<b>1,946,434</b>	<b>583,310</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name:   **CARROLL**  

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,999,000	506,279	24,465	2,529,744	1,946,434	583,310

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **CARROLL**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Council Chambers City Hall          

on           03/08/2010           at           5:15 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.92430          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          712-792-1000            
phone number

          Laura A. Schaefer            
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,531,786	4,463,132	4,491,809
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>4,531,786</b>	<b>4,463,132</b>	<b>4,491,809</b>
Delinquent Property Taxes	4	0	0	1,706
TIF Revenues	5	822,035	808,747	296,127
Other City Taxes	6	1,537,940	1,443,485	1,500,539
Licenses & Permits	7	69,850	70,150	80,217
Use of Money and Property	8	123,500	134,952	331,597
Intergovernmental	9	3,420,793	1,467,192	1,428,622
Charges for Fees & Service	10	4,726,502	4,732,885	4,639,389
Special Assessments	11	0	1,278	5,129
Miscellaneous	12	343,276	703,367	596,269
Other Financing Sources	13	4,747,057	10,456,409	4,099,622
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>20,322,739</b>	<b>24,281,597</b>	<b>17,471,026</b>
<b>Expenditures &amp; Other Financing Uses</b>				
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Capital Projects	22	3,256,965	2,860,383	4,622,333
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>12,742,757</b>	<b>14,541,926</b>	<b>14,486,595</b>
Business Type / Enterprises	24	3,286,724	2,451,520	2,341,529
<b>Total ALL Expenditures</b>	<b>25</b>	<b>16,029,481</b>	<b>16,993,446</b>	<b>16,828,124</b>
Transfers Out	26	4,747,057	7,943,969	4,099,622
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>20,776,538</b>	<b>24,937,415</b>	<b>20,927,746</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-453,799</b>	<b>-655,818</b>	<b>-3,456,720</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	8,675,203	9,331,021	12,787,741
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>8,221,404</b>	<b>8,675,203</b>	<b>9,331,021</b>