

79-743

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: BROOKLYN County Name: POWESHIEK Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-522-7066
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 24,258,347	2b	Without Gas & Electric 24,252,240	
	DEBT SERVICE	3a	37,135,408	3b	37,129,301	
	Ag Land	4a	226,453			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	196,493	196,443	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	3,274	3,273	47	0.13496		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	40,000	39,990	52	1.64892		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
		Total General Fund Regular Levies (5 thru 24)	25	239,767	239,706				
384.1	3.00375	Ag Land	26	680	680	63	3.00375		
		Total General Fund Tax Levies (25 + 26)	27	240,447	240,386		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	52,156	52,143		2.15002		
	Amt Nec	Other Employee Benefits	31	36,578	36,569		1.50785		
		Total Employee Benefit Levies (29,30,31)	32	88,734	88,712	65	3.65787		
		Sub Total Special Revenue Levies (28+32)	33	88,734	88,712				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
	Total SSMID	(34 thru 37)		38	0		Do Not Add		
		Total Special Revenue Levies (33+38)	39	88,734	88,712				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	68,535	40	68,524	70	1.84554
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	397,716	397,622	72	15.38729		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

BROOKLYN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2009											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-1,901	311,055		60,292	1,641,542		2,010,988	1,863,042	3,874,030	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	575,197	333,630	490,264	165,665	528,932		2,093,688	2,951,324	5,045,012	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	596,181	415,988	350,736	228,968	1,947,457		3,539,330	3,101,882	6,641,212	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-22,885	228,697	139,528	-3,011	223,017	0	565,346	1,712,484	2,277,830	
(2)											
** Re-Estimated FY 2010											
Beginning Fund Balance	5	-22,885	228,697	139,528	-3,011	223,017	0	565,346	1,712,484	2,277,830	
Re-Est Revenues	6	706,458	339,541	327,693	286,938	1,129,763	0	2,790,393	3,097,235	5,887,628	
Re-Est Expenditures	7	757,284	329,897	502,340	285,037	1,260,500	0	3,135,058	3,628,173	6,763,231	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	-73,711	238,341	-35,119	-1,110	92,280	0	220,681	1,181,546	1,402,227	
(3)											
** Budget FY 2011											
Beginning Fund Balance	10	-73,711	238,341	-35,119	-1,110	92,280	0	220,681	1,181,546	1,402,227	
Revenues	11	529,333	377,088	385,514	400,125	3,920,000	0	5,612,060	2,832,848	8,444,908	
Expenditures	12	537,862	691,285	294,850	399,890	4,675,000	0	6,598,887	3,098,974	9,697,861	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	-82,240	-75,856	55,545	-875	-662,720	0	-766,146	915,420	149,274	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ BROOKLYN

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,385,228
TIF Non-Bond Loans & Debt - Owed to Other Entities	63,550
Self-Financed or Internal Loan TIF Debt	143,580
Tax Rebatelements & Other Agreements Paid with TIF Revenues	322,500
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,914,858

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	KLR MOLD AND MACHINING	15,000	12,000	
2	CROW SHOOTING SUPPLY	12,500	12,500	11,958
3				
4				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	75,371	25,967						101,338	97,366	83,592
Jail	2								0	0	0
Emergency Management	3								0	100	2,000
Flood Control	4								0	0	0
Fire Department	5	7,145							7,145	94,045	110,317
Ambulance	6	96,678	15,555						112,233	119,350	110,300
Building Inspections	7								0	500	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	200	87
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	179,494	41,522	0			0		221,016	311,561	306,296
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	7,520	210,242						217,762	174,249	98,260
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	20,000	0
Traffic Control and Safety	15	2,800	11,435						14,235	14,090	9,712
Snow Removal	16		33,973						33,973	22,057	33,942
Highway Engineering	17								0	0	0
Street Cleaning	18		12,485						12,485	11,775	16,728
Airport	19								0	0	0
Garbage	20	70,150	100						70,250	74,215	64,991
Other Public Works	21		1,500						1,500	1,500	97
TOTAL (lines 12 - 21)	22	80,470	269,735	0			0		350,205	317,886	223,730
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	400	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	400	0
CULTURE & RECREATION											
Library Services	31	46,706							46,706	52,464	45,526
Museum, Band and Theater	32	450							450	420	3,300
Parks	33	4,715	190						4,905	5,110	9,377
Recreation	34	250							250	250	112
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	80,860	3,300						84,160	99,875	61,931
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	132,981	3,490	0			0		136,471	158,119	120,246

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000							2,000	4,000	1,471
Economic Development	40		20,000						20,000	10,000	770
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	200							200	200	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			27,500					27,500	24,500	11,958
TOTAL (lines 39 - 44)	45	2,200	20,000	27,500				0	49,700	38,700	14,199
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,075	909						9,984	48,913	11,895
Clerk, Treasurer, & Finance Adm.	47	69,097	16,834						85,931	94,855	0
Elections	48								0	1,500	92,245
Legal Services & City Attorney	49	4,700							4,700	4,700	4,200
City Hall & General Buildings	50	9,525	150						9,675	10,047	9,651
Tort Liability	51								0	0	0
Other General Government	52	18,300							18,300	0	0
TOTAL (lines 46 - 52)	53	110,697	17,893	0				0	128,590	160,015	117,991
DEBT SERVICE											
Gov Capital Projects	54				399,890				399,890	285,037	0
Gov Capital Projects	55					4,075,000			4,075,000	660,500	123,589
TIF Capital Projects	56								0	767,920	2,021,436
TOTAL CAPITAL PROJECTS	57	0	0	0		4,075,000		0	4,075,000	1,428,420	2,145,025
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	505,842	352,640	27,500	399,890	4,075,000		0	5,360,872	2,700,138	2,927,487
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							378,385	378,385	364,814	307,463
Sewer Utility	60							203,385	203,385	233,042	241,688
Electric Utility	61							1,449,100	1,449,100	1,535,750	1,286,523
Gas Utility	62							724,500	724,500	893,350	845,507
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,755,370	2,755,370	3,026,956	2,681,181
TOTAL ALL EXPENDITURES (lines 58+74)	74	505,842	352,640	27,500	399,890	4,075,000		0	2,755,370	8,116,242	5,608,668
Regular Transfers Out	75	32,020	338,645			600,000			1,314,269	736,217	693,766
Internal TIF Loan / Repayment Transfers Out	76			267,350					267,350	299,920	338,778
Total ALL Transfers Out	77	32,020	338,645	267,350		600,000		0	343,604	1,581,619	1,032,544
Total Expenditures & Fund Transfers Out (lines 75+78)	78	537,862	691,285	294,850	399,890	4,675,000		0	3,098,974	9,697,861	6,641,212
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	-82,240	-75,856	55,545	-875	-662,720		0	915,420	1,402,227	2,277,830

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	240,386	88,712		68,524	0			397,622	371,395	347,773
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	240,386	88,712		68,524	0			397,622	371,395	347,773
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			382,514					382,514	325,693	314,227
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	61	22		11	0			94	0	0
Utility franchise tax	7	5,400							5,400	5,200	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	800							800	770	978
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		120,000						120,000	160,099	122,769
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,261	120,022		11	0			126,294	166,069	123,747
Licenses & Permits	14	235							235	1,535	5,319
Use of Money & Property	15	55	2,200	3,000				2,550	7,805	10,785	56,335
Intergovernmental:											
Federal Grants & Reimbursements	16					1,562,000			1,562,000	0	13,515
Road Use Taxes	17		110,000						110,000	110,000	113,420
Other State Grants & Reimbursements	18	2,000	6,000			1,223,000			1,231,000	537,009	12,796
Local Grants & Reimbursements	19	165,851							165,851	100,600	54,197
Subtotal - Intergovernmental (lines 16 thru 19)	20	167,851	116,000	0	0	2,785,000		0	3,068,851	747,609	193,928
Charges for Fees & Service:											
Water Utility	21							397,380	397,380	416,230	302,060
Sewer Utility	22							229,688	229,688	222,250	180,624
Electric Utility	23							1,449,500	1,449,500	1,394,475	1,210,547
Gas Utility	24							730,150	730,150	922,200	888,615
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	76,200	70,605
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	5,108
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	62,900							62,900	65,600	2,519
Subtotal - Charges for Service (lines 21 thru 33)	34	62,900	0		0	0		2,806,718	2,869,618	3,096,955	2,660,078
Special Assessments	35								0	0	0
Miscellaneous	36	5,200	5,150						10,350	131,450	311,061
Other Financing Sources:											
Regular Operating Transfers In	37	46,445	30,004		97,820	1,135,000		5,000	1,314,269	736,217	693,766
Internal TIF Loan Transfers In	38		15,000		233,770			18,580	267,350	299,920	338,778
Subtotal ALL Operating Transfers In	39	46,445	45,004	0	331,590	1,135,000		23,580	1,581,619	1,036,137	1,032,544
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	46,445	45,004	0	331,590	1,135,000		23,580	1,581,619	1,036,137	1,032,544
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	529,333	377,088	385,514	400,125	3,920,000	0	2,832,848	8,444,908	5,887,628	5,045,012
Beginning Fund Balance July 1	44	-73,711	238,341	-35,119	-1,110	92,280	0	1,181,546	1,402,227	2,277,830	3,874,030
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	455,622	615,429	350,395	399,015	4,012,280	0	4,014,394	9,847,135	8,165,458	8,919,042

CITY OF BROOKLYN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	240,386	88,712		68,524	0			397,622	371,395	347,773
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	240,386	88,712		68,524	0			397,622	371,395	347,773
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			382,514					382,514	325,693	314,227
Other City Taxes	6	6,261	120,022		11	0			126,294	166,069	123,747
Licenses & Permits	7	235	0					0	235	1,535	5,319
Use of Money and Property	8	55	2,200	3,000	0	0	0	2,550	7,805	10,785	56,335
Intergovernmental	9	167,851	116,000	0	0	2,785,000		0	3,068,851	747,609	193,928
Charges for Fees & Service	10	62,900	0		0	0	0	2,806,718	2,869,618	3,096,955	2,660,078
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,200	5,150		0	0		0	10,350	131,450	311,061
Sub-Total Revenues	13	482,888	332,084	385,514	68,535	2,785,000	0	2,809,268	6,863,289	4,851,491	4,012,468
Other Financing Sources:											
Total Transfers In	14	46,445	45,004	0	331,590	1,135,000	0	23,580	1,581,619	1,036,137	1,032,544
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	529,333	377,088	385,514	400,125	3,920,000	0	2,832,848	8,444,908	5,887,628	5,045,012
Expenditures & Other Financing Uses											
Public Safety	18	179,494	41,522	0			0		221,016	311,561	306,296
Public Works	19	80,470	269,735	0			0		350,205	317,886	223,730
Health and Social Services	20	0	0	0			0		0	400	0
Culture and Recreation	21	132,981	3,490	0			0		136,471	158,119	120,246
Community and Economic Development	22	2,200	20,000	27,500			0		49,700	38,700	14,199
General Government	23	110,697	17,893	0			0		128,590	160,015	117,991
Debt Service	24	0	0	0	399,890		0		399,890	285,037	0
Capital Projects	25	0	0	0		4,075,000	0		4,075,000	1,428,420	2,145,025
Total Government Activities Expenditures	26	505,842	352,640	27,500	399,890	4,075,000	0		5,360,872	2,700,138	2,927,487
Business Type Proprietary: Enterprise & ISF	27							2,755,370	2,755,370	3,026,956	2,681,181
Total Gov & Bus Type Expenditures	28	505,842	352,640	27,500	399,890	4,075,000	0	2,755,370	8,116,242	5,727,094	5,608,668
Total Transfers Out	29	32,020	338,645	267,350	0	600,000	0	343,604	1,581,619	1,036,137	1,032,544
Total ALL Expenditures/Fund Transfers Out	30	537,862	691,285	294,850	399,890	4,675,000	0	3,098,974	9,697,861	6,763,231	6,641,212
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-8,529	-314,197	90,664	235	-755,000	0	-266,126	-1,252,953	-875,603	-1,596,200
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-73,711	238,341	-35,119	-1,110	92,280	0	1,181,546	1,402,227	2,277,830	3,874,030
Ending Fund Balance June 30	35	-82,240	-75,856	55,545	-875	-662,720	0	915,420	149,274	1,402,227	2,277,830

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: BROOKLYN

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO SEWER IMPROVEMENTS 2001	900,000	MARCH 01	43,000	25,241	294	68,535		68,535
(2)	REVENUE-SEWER IMPROVEMENTS 2001	425,000	MARCH 01	20,000	11,567	150	31,717	31,717	0
(3)	WATER MAIN PROJECT SRF	245,000	MARCH 06	10,000	6,090	508	16,598	16,598	0
(4)	RURAL WATER HOOK UP	617,992	AUGUST 99	9,957	29,223		39,180	39,180	0
(5)	CENTRAL BUSINESS DISTRICT IMPROVMENTS w/sw/st	2,458,808	DECEMBER 2008	105,000	65,220		170,220	170,220	0
(6)	GO SERIES 2010A LOAN NOTES	550,000	WON'T CERTIFY	30,000	19,013	200	49,213	49,213	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)	NORTH SUB STATION	575,000		40,000	17,128	300	57,428	57,428	0
(12)	NORTH PLANT	737,220		50,000	20,557		70,557	70,557	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			307,957	194,039	1,452	503,448	434,913	68,535

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: **BROOKLYN**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				307,957	194,039	1,452	503,448	434,913	68,535

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **BROOKLYN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 138 Jackson Street, Brooklyn, Iowa
on 03/01/10 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.38729

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-522-7066
phone number

Lorraine Willett
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	397,622	371,395	347,773
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	397,622	371,395	347,773
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	382,514	325,693	314,227
Other City Taxes	6	126,294	166,069	123,747
Licenses & Permits	7	235	1,535	5,319
Use of Money and Property	8	7,805	10,785	56,335
Intergovernmental	9	3,068,851	747,609	193,928
Charges for Fees & Service	10	2,869,618	3,096,955	2,660,078
Special Assessments	11	0	0	0
Miscellaneous	12	10,350	131,450	311,061
Other Financing Sources	13	1,581,619	1,036,137	1,032,544
Total Revenues and Other Sources	14	8,444,908	5,887,628	5,045,012
Expenditures & Other Financing Uses				
Public Safety	15	221,016	311,561	306,296
Public Works	16	350,205	317,886	223,730
Health and Social Services	17	0	400	0
Culture and Recreation	18	136,471	158,119	120,246
Community and Economic Development	19	49,700	38,700	14,199
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Debt Service	21	399,890	285,037	0
Capital Projects	22	4,075,000	1,428,420	2,145,025
Total Government Activities Expenditures	23	5,360,872	2,700,138	2,927,487
Business Type / Enterprises	24	2,755,370	3,026,956	2,681,181
Total ALL Expenditures	25	8,116,242	5,727,094	5,608,668
Transfers Out	26	1,581,619	1,036,137	1,032,544
Total ALL Expenditures/Transfers Out	27	9,697,861	6,763,231	6,641,212
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,252,953	-875,603	-1,596,200
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,402,227	2,277,830	3,874,030
Ending Fund Balance June 30	31	149,274	1,402,227	2,277,830