

# 05-028

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Brayton County Name: AUDUBON Date Budget Adopted: 03/09/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-549-2267  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 1,272,638	2b	Without Gas & Electric 1,207,583	145
	<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	158,024			

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	10,308	9,781	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	3,500	3,321	46 2.75019
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	10,000	9,489	52 7.85769
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	23,808	22,591
384.1	3.00375	Ag Land	26	475	475	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	24,283	23,066
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	8,000	7,591	6.28616
	Amt Nec	Other Employee Benefits	31	1,650	1,566	1.29652
<b>Total Employee Benefit Levies (29,30,31)</b>				32	9,650	9,157
<b>Sub Total Special Revenue Levies (28+32)</b>				33	9,650	9,157
<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38	0	0
<b>Total Special Revenue Levies (33+38)</b>				39	9,650	9,157
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	33,933	32,223
				42		72 26.29055

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Brayton**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	95,498	-52,081					43,417	55,017	98,434
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	52,049	21,458			182,305		255,812	176,525	432,337
Actual Expenditures Except End Bal (pg 12, line 259) *	3	259,824	8,283					268,107	183,143	451,250
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-112,277	-38,906	0	0	182,305	0	31,122	48,399	79,521
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	-112,277	-38,906	0	0	182,305	0	31,122	48,399	79,521
Re-Est Revenues	6	59,013	18,357	0	0	0	0	77,370	64,400	141,770
Re-Est Expenditures	7	23,500	9,500	0	0	0	0	33,000	51,072	84,072
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-76,764	-30,049	0	0	182,305	0	75,492	61,727	137,219
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	-76,764	-30,049	0	0	182,305	0	75,492	61,727	137,219
Revenues	11	39,224	38,410	0	0	0	0	77,634	69,800	147,434
Expenditures	12	54,700	7,150	0	0	0	0	61,850	41,400	103,250
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-92,240	1,211	0	0	182,305	0	91,276	90,127	181,403

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,000							15,000	7,500	213,711
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	15,000	0	0			0		15,000	7,500	213,711
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	7,000	6,500						13,500	15,500	28,589
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,400							2,400	2,000	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	700	650						1,350	4,000	435
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	10,100	7,150	0			0		17,250	21,500	29,024
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	3,200							3,200	1,800	3,043
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	4,500							4,500	2,200	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	7,700	0	0			0		7,700	4,000	3,043

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,000							3,000	0	1,260
Clerk, Treasurer, & Finance Adm.	47	7,200							7,200	0	5,403
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	1,500							1,500	0	4,389
Tort Liability	51	7,800							7,800	0	7,065
Other General Government	52	2,400							2,400	0	4,212
TOTAL (lines 46 - 52)	53	21,900	0	0				0	21,900	0	22,329
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	54,700	7,150	0	0	0	0		61,850	33,000	268,107
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							25,000	25,000	21,500	28,687
Sewer Utility	60							9,800	9,800	9,800	86,712
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							6,600	6,600	6,600	7,984
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	13,172	12,923
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							41,400	41,400	51,072	136,306
TOTAL ALL EXPENDITURES (lines 58+74)	74	54,700	7,150	0	0	0	0	41,400	103,250	84,072	404,413
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	54,700	7,150	0	0	0	0	41,400	103,250	84,072	404,413
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-92,240	1,211	0	0	182,305	0	90,127	181,403	137,219	79,521

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	23,066	9,157		0	0			32,223	29,103	29,618
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	23,066	9,157		0	0			32,223	29,103	29,618
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,217	493		0	0			1,710	1,767	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		7,760						7,760	4,800	8,596
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,217	8,253		0	0			9,470	6,567	8,596
Licenses & Permits	14	441							441	700	410
Use of Money & Property	15	4,500							4,500	3,000	17,386
Intergovernmental:											
Federal Grants & Reimbursements	16								0	5,000	185,447
Road Use Taxes	17		7,500						7,500	8,000	7,358
Other State Grants & Reimbursements	18								0	0	27,292
Local Grants & Reimbursements	19		13,500						13,500	20,000	13,550
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	21,000	0	0	0		0	21,000	33,000	233,647
Charges for Fees & Service:											
Water Utility	21							35,000	35,000	24,500	34,809
Sewer Utility	22							18,000	18,000	18,900	17,980
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							14,300	14,300	15,000	14,229
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		67,300	67,300	58,400	67,018
Special Assessments	35								0	0	0
Miscellaneous	36	10,000						2,500	12,500	11,000	28,825
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	39,224	38,410	0	0	0	0	69,800	147,434	141,770	385,500
Beginning Fund Balance July 1	44	-76,764	-30,049	0	0	182,305	0	61,727	137,219	79,521	98,434
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>-37,540</b>	<b>8,361</b>	<b>0</b>	<b>0</b>	<b>182,305</b>	<b>0</b>	<b>131,527</b>	<b>284,653</b>	<b>221,291</b>	<b>483,934</b>

**CITY OF**  
**Brayton**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	23,066	9,157		0	0			32,223	29,103	29,618
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	23,066	9,157		0	0			32,223	29,103	29,618
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,217	8,253		0	0			9,470	6,567	8,596
Licenses & Permits	7	441	0					0	441	700	410
Use of Money and Property	8	4,500	0	0	0	0	0	0	4,500	3,000	17,386
Intergovernmental	9	0	21,000	0	0	0		0	21,000	33,000	233,647
Charges for Fees & Service	10	0	0		0	0	0	67,300	67,300	58,400	67,018
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,000	0					0	12,500	11,000	28,825
Sub-Total Revenues	13	39,224	38,410	0	0	0	0	69,800	147,434	141,770	385,500
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	39,224	38,410	0	0	0	0	69,800	147,434	141,770	385,500
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	15,000	0	0			0		15,000	7,500	213,711
Public Works	19	10,100	7,150	0			0		17,250	21,500	29,024
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	7,700	0	0			0		7,700	4,000	3,043
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	21,900	0	0			0		21,900	0	22,329
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	54,700	7,150	0	0	0	0		61,850	33,000	268,107
Business Type Proprietary: Enterprise & ISF	27							41,400	41,400	51,072	136,306
Total Gov & Bus Type Expenditures	28	54,700	7,150	0	0	0	0	41,400	103,250	84,072	404,413
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	54,700	7,150	0	0	0	0	41,400	103,250	84,072	404,413
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-15,476	31,260	0	0	0	0	28,400	44,184	57,698	-18,913
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-76,764	-30,049	0	0	182,305	0	61,727	137,219	79,521	98,434
Ending Fund Balance June 30	35	-92,240	1,211	0	0	182,305	0	90,127	181,403	137,219	79,521

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Brayton

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer System Improvement	197,000	October 4th 2007	8,000	4,530	378	12,908	12,908	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			8,000	4,530	378	12,908	12,908	0

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Brayton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				8,000	4,530	378	12,908	12,908	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

**DATE POSTED**

02/24/10

City of                     **Brayton**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Brayton City Hall                      
on                     03/09/10                     at                     7:00 pm                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     26.29055                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

                    712-549-2268                      
phone number

                    Margaret Hansen                      
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	32,223	29,103	29,618
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>32,223</b>	<b>29,103</b>	<b>29,618</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	9,470	6,567	8,596
Licenses & Permits	7	441	700	410
Use of Money and Property	8	4,500	3,000	17,386
Intergovernmental	9	21,000	33,000	233,647
Charges for Fees & Service	10	67,300	58,400	67,018
Special Assessments	11	0	0	0
Miscellaneous	12	12,500	11,000	28,825
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>147,434</b>	<b>141,770</b>	<b>385,500</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	15,000	7,500	213,711
Public Works	16	17,250	21,500	29,024
Health and Social Services	17	0	0	0
Culture and Recreation	18	7,700	4,000	3,043
Community and Economic Development	19	0	0	0
General Government	20	21,900	0	22,329
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>61,850</b>	<b>33,000</b>	<b>268,107</b>
Business Type / Enterprises	24	41,400	51,072	136,306
<b>Total ALL Expenditures</b>	<b>25</b>	<b>103,250</b>	<b>84,072</b>	<b>404,413</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>103,250</b>	<b>84,072</b>	<b>404,413</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>44,184</b>	<b>57,698</b>	<b>-18,913</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	137,219	79,521	98,434
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>181,403</b>	<b>137,219</b>	<b>79,521</b>