

08-058

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Boxholm County Name: BOONE Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-846-6301
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	Regular	2a <u>4,837,902</u>	2b <u>4,664,259</u>
	DEBT SERVICE	3a _____	3b _____
	Ag Land	4a <u>583,222</u>	_____
			215

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 32,418	31,254	43 6.70084
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 _____	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0.00000
12(2)	0.81000	Memorial Building	16 _____	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0.00000
12(5)	As Voted	County Bridge	19 _____	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463 _____	0	466 0.00000
12(21)	0.27000	Support Public Library	23 _____	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 32,418	31,254	
384.1	3.00375	Ag Land	26 1,752	1,752	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 34,170	33,006	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	0	0.00000
	Amt Nec	Other Employee Benefits	31 _____	0	0.00000
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0.00000
		Sub Total Special Revenue Levies (28+32)	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	(B)	34 _____	66 0.00000
	SSMID 2 (A)	(B)	(B)	35 _____	67 0.00000
	SSMID 3 (A)	(B)	(B)	36 _____	68 0.00000
	SSMID 4 (A)	(B)	(B)	35a _____	69 0.00000
	SSMID 5 (A)	(B)	(B)	36a _____	565 0.00000
	SSMID 6 (A)	(B)	(B)	37 _____	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 34,170	33,006	72 6.70084

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Boxholm

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	223,565	42,364					265,929	23,607	289,536
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	86,437	17,857					104,294	32,328	136,622
Actual Expenditures Except End Bal (pg 12, line 259) *	3	70,441	8,913					79,354	22,895	102,249
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	239,561	51,308	0	0	0	0	290,869	33,040	323,909
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	239,561	51,308	0	0	0	0	290,869	33,040	323,909
Re-Est Revenues	6	59,866	20,000	0	0	0	0	79,866	17,649	97,515
Re-Est Expenditures	7	71,050	35,000	0	0	0	0	106,050	0	106,050
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	228,377	36,308	0	0	0	0	264,685	50,689	315,374
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	228,377	36,308	0	0	0	0	264,685	50,689	315,374
Revenues	11	61,170	17,000	0	0	0	0	78,170	19,000	97,170
Expenditures	12	82,575	10,000	0	0	0	0	92,575	20,000	112,575
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	206,972	43,308	0	0	0	0	250,280	49,689	299,969

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Boxholm

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	2,150	2,150
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,000							1,000	700	25,700
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	2,150							2,150	0	0
Animal Control	9	500							500	600	60
Other Public Safety	10	1,000							1,000	900	0
TOTAL (lines 1 - 10)	11	4,650	0	0			0		4,650	4,350	27,910
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,500	10,000						12,500	36,500	11,950
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	15,000							15,000	10,000	6,389
Traffic Control and Safety	15								0	0	0
Snow Removal	16	5,000							5,000	5,000	2,291
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	1,075							1,075	0	1,075
Other Public Works	21	2,500							2,500	0	1,569
TOTAL (lines 12 - 21)	22	26,075	10,000	0			0		36,075	51,500	23,274
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	5,630
Community Mental Health	28	1,000							1,000	0	0
Other Health and Social Services	29	550							550	550	1,551
TOTAL (lines 23 - 29)	30	6,550	0	0			0		6,550	5,550	7,181
CULTURE & RECREATION											
Library Services	31	300							300	250	250
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	2,000	1,044
Recreation	34								0	0	0
Cemetery	35	500							500	400	400
Community Center, Zoo, & Marina	36								0	0	125
Other Culture and Recreation	37	1,000							1,000	1,000	50
TOTAL (lines 31 - 37)	38	4,800	0	0			0		4,800	3,650	1,869

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,000							5,000	5,000	649
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	1,370
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,000	0	0			0		5,000	5,000	2,019
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	2,500	2,232
Clerk, Treasurer, & Finance Adm.	47	5,000							5,000	5,000	4,166
Elections	48								0	500	0
Legal Services & City Attorney	49	1,000							1,000	1,000	124
City Hall & General Buildings	50	18,000							18,000	22,400	2,202
Tort Liability	51	4,000							4,000	4,000	4,741
Other General Government	52	5,000							5,000	600	3,636
TOTAL (lines 46 - 52)	53	35,500	0	0			0		35,500	36,000	17,101
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	82,575	10,000	0	0	0	0		92,575	106,050	79,354
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							20,000	20,000	0	22,895
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							20,000	20,000	0	22,895
TOTAL ALL EXPENDITURES (lines 58+74)	74	82,575	10,000	0	0	0	0	20,000	112,575	106,050	102,249
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	82,575	10,000	0	0	0	0	20,000	112,575	106,050	102,249
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	206,972	43,308	0	0	0	0	49,689	299,969	315,374	323,909

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	33,006	0		0	0			33,006	31,366	31,920
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	33,006	0		0	0			33,006	31,366	31,920
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,164	0		0	0			1,164	1,500	0
Utility franchise tax	7								0	0	2,743
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	15,000							15,000	15,000	15,534
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,164	0		0	0			16,164	16,500	18,277
Licenses & Permits	14	500							500	500	477
Use of Money & Property	15	6,000							6,000	6,000	6,351
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	14,846
Road Use Taxes	17		17,000						17,000	20,000	15,375
Other State Grants & Reimbursements	18								0	1,649	4,482
Local Grants & Reimbursements	19	2,500							2,500	2,500	25,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,500	17,000	0	0	0		0	19,500	24,149	59,703
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							19,000	19,000	16,000	15,482
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	2,000							2,000	2,000	3,591
Subtotal - Charges for Service (lines 21 thru 33)	34	2,000	0		0	0	0	19,000	21,000	18,000	19,073
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	1,000	821
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	61,170	17,000	0	0	0	0	19,000	97,170	97,515	136,622
Beginning Fund Balance July 1	44	228,377	36,308	0	0	0	0	50,689	315,374	323,909	289,536
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	289,547	53,308	0	0	0	0	69,689	412,544	421,424	426,158

CITY OF
Boxholm
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	33,006	0		0	0			33,006	31,366	31,920
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	33,006	0		0	0			33,006	31,366	31,920
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	16,164	0		0	0			16,164	16,500	18,277
Licenses & Permits	7	500	0					0	500	500	477
Use of Money and Property	8	6,000	0	0	0	0	0	0	6,000	6,000	6,351
Intergovernmental	9	2,500	17,000	0	0	0		0	19,500	24,149	59,703
Charges for Fees & Service	10	2,000	0		0	0	0	19,000	21,000	18,000	19,073
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0		0	1,000	1,000	821
Sub-Total Revenues	13	61,170	17,000	0	0	0	0	19,000	97,170	97,515	136,622
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	61,170	17,000	0	0	0	0	19,000	97,170	97,515	136,622
Expenditures & Other Financing Uses											
Public Safety	18	4,650	0	0			0		4,650	4,350	27,910
Public Works	19	26,075	10,000	0			0		36,075	51,500	23,274
Health and Social Services	20	6,550	0	0			0		6,550	5,550	7,181
Culture and Recreation	21	4,800	0	0			0		4,800	3,650	1,869
Community and Economic Development	22	5,000	0	0			0		5,000	5,000	2,019
General Government	23	35,500	0	0			0		35,500	36,000	17,101
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	82,575	10,000	0	0	0	0		92,575	106,050	79,354
Business Type Proprietary: Enterprise & ISF	27							20,000	20,000	0	22,895
Total Gov & Bus Type Expenditures	28	82,575	10,000	0	0	0	0	20,000	112,575	106,050	102,249
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	82,575	10,000	0	0	0	0	20,000	112,575	106,050	102,249
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-21,405	7,000	0	0	0	0	-1,000	-15,405	-8,535	34,373
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	228,377	36,308	0	0	0	0	50,689	315,374	323,909	289,536
Ending Fund Balance June 30	35	206,972	43,308	0	0	0	0	49,689	299,969	315,374	323,909

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Boxholm

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Boxholm** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/08/2010 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.70084

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-846-6301
phone number

Emily Clausen
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	33,006	31,366	31,920
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	33,006	31,366	31,920
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,164	16,500	18,277
Licenses & Permits	7	500	500	477
Use of Money and Property	8	6,000	6,000	6,351
Intergovernmental	9	19,500	24,149	59,703
Charges for Fees & Service	10	21,000	18,000	19,073
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	821
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	97,170	97,515	136,622
Expenditures & Other Financing Uses				
Public Safety	15	4,650	4,350	27,910
Public Works	16	36,075	51,500	23,274
Health and Social Services	17	6,550	5,550	7,181
Culture and Recreation	18	4,800	3,650	1,869
Community and Economic Development	19	5,000	5,000	2,019
General Government	20	35,500	36,000	17,101
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	92,575	106,050	79,354
Business Type / Enterprises	24	20,000	0	22,895
Total ALL Expenditures	25	112,575	106,050	102,249
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	112,575	106,050	102,249
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-15,405	-8,535	34,373
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	315,374	323,909	289,536
Ending Fund Balance June 30	31	299,969	315,374	323,909