

87-838

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Bedford County Name: TAYLOR Date Budget Adopted: 03/10/10
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-523-2210
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 23,728,887	2b	Without Gas & Electric 23,119,119	1,620
	DEBT SERVICE	3a	24,007,054	3b	23,397,286	
	Ag Land	4a	174,077			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	192,204	187,265	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	6,407	6,242	49	0.27000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	53,000	51,638	52	2.23356
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	251,611	245,145		
384.1	3.00375	Ag Land	26	523	523	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	252,134	245,668		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	6,407	6,242	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	28,006	27,286		1.18025
	Amt Nec	Other Employee Benefits	31	57,215	55,745		2.41120
Total Employee Benefit Levies (29,30,31)			32	85,221	83,031	65	3.59145
Sub Total Special Revenue Levies (28+32)			33	91,628	89,273		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	91,628	89,273		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	81,882	70	3.49964
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	427,778	416,823	72	17.96465

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Bedford

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	130,709	96,664	1	22,839	0	7,589	257,802	882,895	1,140,697
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	938,380	430,517	18,824	249,908	425,832	200	2,063,661	1,400,274	3,463,935
Actual Expenditures Except End Bal (pg 12, line 259) *	3	961,109	418,234	18,825	247,458	425,832	0	2,071,458	1,418,107	3,489,565
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	107,980	108,947	0	25,289	0	7,789	250,005	865,062	1,115,067
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	107,980	108,947	0	25,289	0	7,789	250,005	865,062	1,115,067
Re-Est Revenues	6	796,695	244,180	10,034	124,325	0	0	1,175,234	1,366,545	2,541,779
Re-Est Expenditures	7	818,545	261,411	10,034	118,325	0	0	1,208,315	1,470,992	2,679,307
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	86,130	91,716	0	31,289	0	7,789	216,924	760,615	977,539
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	86,130	91,716	0	31,289	0	7,789	216,924	760,615	977,539
Revenues	11	975,604	423,808	10,034	121,016	0	0	1,530,462	1,386,356	2,916,818
Expenditures	12	981,328	399,777	10,034	121,016	0	0	1,512,155	1,825,786	3,337,941
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	80,406	115,747	0	31,289	0	7,789	235,231	321,185	556,416

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Bedford

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	38,436
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
TOTAL OUTSTANDING TIF INDEBTEDNESS	38,436

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	City of Bedford (Stockwell project-self financed)	0	0	8,846
2	City of Bedford (MG Machining project-reimb for underpmt of self financed proj payback)	10,034	10,034	9,979
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	208,024							208,024	187,250	181,173
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	245,900							245,900	50,395	250,258
Ambulance	6	113,326							113,326	123,425	104,742
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	3,431	0
Animal Control	9	800							800	750	192
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	568,050	0	0			0		568,050	365,251	536,365
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,140	122,693						134,833	158,300	192,890
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,000	23,000						34,000	34,000	32,200
Traffic Control and Safety	15	3,500							3,500	2,700	1,404
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	6,407							6,407	5,698	4,997
Garbage	20	122,240	180						122,420	121,920	105,754
Other Public Works	21								0	0	3,862
TOTAL (lines 12 - 21)	22	155,287	145,873	0			0		301,160	322,618	341,107
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,300							3,300	3,000	2,918
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,300	0	0			0		3,300	3,000	2,918
CULTURE & RECREATION											
Library Services	31	43,691							43,691	42,865	43,553
Museum, Band and Theater	32								0	0	0
Parks	33	12,725							12,725	44,070	19,612
Recreation	34								0	0	37,867
Cemetery	35	8,250							8,250	8,100	6,015
Community Center, Zoo, & Marina	36	3,650							3,650	5,200	3,812
Other Culture and Recreation	37	50,000							50,000	57,730	958
TOTAL (lines 31 - 37)	38	118,316	0	0			0		118,316	157,965	111,817

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	29,775							29,775	36,728	33,180
Housing and Urban Renewal	41		168,000						168,000	0	112,390
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	9,500	0
REBATES & PYMTS from TIF DEBT page	44			10,034					10,034	10,034	18,825
TOTAL (lines 39 - 44)	45	29,775	168,000	10,034			0		207,809	56,262	164,395
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,100							6,100	6,100	0
Clerk, Treasurer, & Finance Adm.	47								0	0	8,919
Elections	48								0	644	625
Legal Services & City Attorney	49	4,000							4,000	9,000	13,957
City Hall & General Buildings	50	15,000							15,000	14,450	0
Tort Liability	51	72,000							72,000	65,000	62,648
Other General Government	52	9,500							9,500	11,700	28,805
TOTAL (lines 46 - 52)	53	106,600	0	0			0		106,600	106,894	114,954
DEBT SERVICE											
Gov Capital Projects	54				121,016				121,016	118,325	247,458
TIF Capital Projects	55								0	0	372,826
TOTAL CAPITAL PROJECTS	56	0	0	0			0	0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	981,328	313,873	10,034	121,016	0	0		1,426,251	1,130,315	1,891,840
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							562,013	562,013	381,803	345,519
Sewer Utility	60							299,137	299,137	246,900	200,114
Electric Utility	61							0	0	0	0
Gas Utility	62							711,675	711,675	648,851	579,161
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							92,900	92,900	95,787	93,387
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,665,725	1,665,725	1,373,341	1,218,181
TOTAL ALL EXPENDITURES (lines 58+74)	74	981,328	313,873	10,034	121,016	0	0	1,665,725	3,091,976	2,503,656	3,110,021
Regular Transfers Out	75		85,904					160,061	245,965	175,651	360,719
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	18,825
Total ALL Transfers Out	77	0	85,904	0	0	0	0	160,061	245,965	175,651	379,544
Total Expenditures & Fund Transfers Out (lines 75+78)	78	981,328	399,777	10,034	121,016	0	0	1,825,786	3,337,941	2,679,307	3,489,565
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	80,406	115,747	0	31,289	0	7,789	321,185	556,416	977,539	1,115,067

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	245,668	89,273		81,882	0			416,823	393,468	335,295
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	245,668	89,273		81,882	0			416,823	393,468	335,295
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			10,034					10,034	10,034	18,824
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,466	2,355		2,134	0			10,955	9,657	10,294
Utility franchise tax	7	6,200							6,200	6,200	6,086
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		24,000		37,000				61,000	66,000	74,302
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,666	26,355		39,134	0			78,155	81,857	90,682
Licenses & Permits	14	4,500							4,500	4,500	5,453
Use of Money & Property	15	10,530						6,506	17,036	17,225	36,880
Intergovernmental:											
Federal Grants & Reimbursements	16	73,500	150,000						223,500	84,000	152,471
Road Use Taxes	17		140,000						140,000	140,000	134,411
Other State Grants & Reimbursements	18	4,815							4,815	4,815	510
Local Grants & Reimbursements	19	20,084							20,084	16,098	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	98,399	290,000	0	0	0		0	388,399	244,913	287,392
Charges for Fees & Service:											
Water Utility	21							425,100	425,100	425,100	403,729
Sewer Utility	22							316,500	316,500	316,500	302,307
Electric Utility	23							0	0	0	0
Gas Utility	24							607,250	607,250	587,250	637,569
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	110,000	180						110,180	110,180	104,806
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	3,300
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	113,326							113,326	135,751	141,782
Subtotal - Charges for Service (lines 21 thru 33)	34	223,326	180		0	0	0	1,348,850	1,572,356	1,574,781	1,593,493
Special Assessments	35								0	0	0
Miscellaneous	36	32,050							32,050	39,350	125,061
Other Financing Sources:											
Regular Operating Transfers In	37	196,965	18,000					31,000	245,965	175,651	360,719
Internal TIF Loan Transfers In	38								0	0	18,825
Subtotal ALL Operating Transfers In	39	196,965	18,000	0	0	0	0	31,000	245,965	175,651	379,544
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	151,500							151,500	0	590,000
Proceeds of Capital Asset Sales	41								0	0	1,311
Subtotal-Other Financing Sources (lines 38 thru 40)	42	348,465	18,000	0	0	0	0	31,000	397,465	175,651	970,855
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	975,604	423,808	10,034	121,016	0	0	1,386,356	2,916,818	2,541,779	3,463,935
Beginning Fund Balance July 1	44	86,130	91,716	0	31,289	0	7,789	760,615	977,539	1,115,067	1,140,697
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,061,734	515,524	10,034	152,305	0	7,789	2,146,971	3,894,357	3,656,846	4,604,632

CITY OF Bedford
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	245,668	89,273		81,882	0			416,823	393,468	335,295
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	245,668	89,273		81,882	0			416,823	393,468	335,295
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			10,034					10,034	10,034	18,824
Other City Taxes	6	12,666	26,355		39,134	0			78,155	81,857	90,682
Licenses & Permits	7	4,500	0					0	4,500	4,500	5,453
Use of Money and Property	8	10,530	0	0	0	0	0	6,506	17,036	17,225	36,880
Intergovernmental	9	98,399	290,000	0	0	0		0	388,399	244,913	287,392
Charges for Fees & Service	10	223,326	180		0	0	0	1,348,850	1,572,356	1,574,781	1,593,493
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	32,050	0		0	0		0	32,050	39,350	125,061
Sub-Total Revenues	13	627,139	405,808	10,034	121,016	0	0	1,355,356	2,519,353	2,366,128	2,493,080
Other Financing Sources:											
Total Transfers In	14	196,965	18,000	0	0	0	0	31,000	245,965	175,651	379,544
Proceeds of Debt	15	151,500	0	0	0	0		0	151,500	0	590,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	1,311
Total Revenues and Other Sources	17	975,604	423,808	10,034	121,016	0	0	1,386,356	2,916,818	2,541,779	3,463,935
Expenditures & Other Financing Uses											
Public Safety	18	568,050	0	0			0		568,050	365,251	536,365
Public Works	19	155,287	145,873	0			0		301,160	322,618	341,107
Health and Social Services	20	3,300	0	0			0		3,300	3,000	2,918
Culture and Recreation	21	118,316	0	0			0		118,316	157,965	111,817
Community and Economic Development	22	29,775	168,000	10,034			0		207,809	56,262	164,395
General Government	23	106,600	0	0			0		106,600	106,894	114,954
Debt Service	24	0	0	0	121,016		0		121,016	118,325	247,458
Capital Projects	25	0	0	0		0	0		0	0	372,826
Total Government Activities Expenditures	26	981,328	313,873	10,034	121,016	0	0		1,426,251	1,130,315	1,891,840
Business Type Proprietary: Enterprise & ISF	27							1,665,725	1,665,725	1,373,341	1,218,181
Total Gov & Bus Type Expenditures	28	981,328	313,873	10,034	121,016	0	0	1,665,725	3,091,976	2,503,656	3,110,021
Total Transfers Out	29	0	85,904	0	0	0	0	160,061	245,965	175,651	379,544
Total ALL Expenditures/Fund Transfers Out	30	981,328	399,777	10,034	121,016	0	0	1,825,786	3,337,941	2,679,307	3,489,565
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-5,724	24,031	0	0	0	0	-439,430	-421,123	-137,528	-25,630
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	86,130	91,716	0	31,289	0	7,789	760,615	977,539	1,115,067	1,140,697
Ending Fund Balance June 30	35	80,406	115,747	0	31,289	0	7,789	321,185	556,416	977,539	1,115,067

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Bedford

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SIRWA Rural Water	225,117	May, 1992	13,765	2,867	0	16,632	16,632	0
(2)	Sewer Improvement Project	800,000	July, 1999	55,000	20,868	400	76,268	76,268	0
(3)	Street Project '08	350,000	August, 2008	80,000	11,038	400	91,438	37,000	54,438
(4)	Fire Truck	240,000	October, 2008	20,000	9,578	0	29,578		29,578
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			168,765	44,351	800	213,916	129,900	84,016

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Bedford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			168,765	44,351	800	213,916	129,900	84,016

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Bedford** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 625 Court Avenue

on 03/10/2010 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.96465

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-523-2210
phone number

Tammy L. Thompson
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	416,823	393,468	335,295
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	416,823	393,468	335,295
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	10,034	10,034	18,824
Other City Taxes	6	78,155	81,857	90,682
Licenses & Permits	7	4,500	4,500	5,453
Use of Money and Property	8	17,036	17,225	36,880
Intergovernmental	9	388,399	244,913	287,392
Charges for Fees & Service	10	1,572,356	1,574,781	1,593,493
Special Assessments	11	0	0	0
Miscellaneous	12	32,050	39,350	125,061
Other Financing Sources	13	397,465	175,651	970,855
Total Revenues and Other Sources	14	2,916,818	2,541,779	3,463,935
Expenditures & Other Financing Uses				
Public Safety	15	568,050	365,251	536,365
Public Works	16	301,160	322,618	341,107
Health and Social Services	17	3,300	3,000	2,918
Culture and Recreation	18	118,316	157,965	111,817
Community and Economic Development	19	207,809	56,262	164,395
General Government	20	106,600	106,894	114,954
Debt Service	21	121,016	118,325	247,458
Capital Projects	22	0	0	372,826
Total Government Activities Expenditures	23	1,426,251	1,130,315	1,891,840
Business Type / Enterprises	24	1,665,725	1,373,341	1,218,181
Total ALL Expenditures	25	3,091,976	2,503,656	3,110,021
Transfers Out	26	245,965	175,651	379,544
Total ALL Expenditures/Transfers Out	27	3,337,941	2,679,307	3,489,565
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-421,123	-137,528	-25,630
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	977,539	1,115,067	1,140,697
Ending Fund Balance June 30	31	556,416	977,539	1,115,067