

# 68-641

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Albia County Name: MONROE Date Budget Adopted: 03/01/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-932-2129  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric <u>73,908,429</u>	2b	Without Gas & Electric <u>72,838,902</u>	
	<b>DEBT SERVICE</b>	3a	<u>73,908,429</u>	3b	<u>72,838,902</u>	
	Ag Land	4a	<u>182,489</u>			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	598,658	589,995	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	60,000	59,132	52	0.81182		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>658,658</b>	<b>649,127</b>				
384.1	3.00375	Ag Land	26	548	548	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>659,206</b>	<b>649,675</b>		<b>Do Not Add</b>		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	19,955	19,667	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	89,406	88,112		1.20969		
	Amt Nec	Other Employee Benefits	31	221,725	218,516		3.00000		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>311,131</b>	<b>306,628</b>	65	<b>4.20968</b>		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>331,086</b>	<b>326,295</b>				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	<b>331,086</b>	<b>326,295</b>				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	414,475	40	408,477	70	5.60795
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>1,404,767</b>	<b>1,384,447</b>	72	<b>18.99945</b>		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Albia**

		Fund Balance Worksheet for City of <b>Albia</b>								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	107,722	1,733,254		-245,712	331,025	173,630	2,099,919	443,669	2,543,588
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	926,343	1,508,132		899,262	287,411	1,400	3,622,548	1,847,155	5,469,703
Actual Expenditures Except End Bal (pg 12, line 259) *	3	882,764	1,094,994		633,696	743,419		3,354,873	1,744,581	5,099,454
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	151,301	2,146,392	0	19,854	-124,983	175,030	2,367,594	546,243	2,913,837
<b>(2) Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	151,301	2,146,392	0	19,854	-124,983	175,030	2,367,594	546,243	2,913,837
Re-Est Revenues	6	884,163	1,230,610	0	654,675	790,920	1,000	3,561,368	1,568,057	5,129,425
Re-Est Expenditures	7	919,288	1,294,679	0	606,684	642,318	0	3,462,969	1,550,350	5,013,319
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	116,176	2,082,323	0	67,845	23,619	176,030	2,465,993	563,950	3,029,943
<b>(3) Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	116,176	2,082,323	0	67,845	23,619	176,030	2,465,993	563,950	3,029,943
Revenues	11	869,976	1,309,566	0	674,778	840,000	0	3,694,320	2,076,900	5,771,220
Expenditures	12	920,085	1,008,278	0	677,578	840,000	1,000	3,446,941	1,801,746	5,248,687
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	66,067	2,383,611	0	65,045	23,619	175,030	2,713,372	839,104	3,552,476

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Albia**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	390,657	164,018						554,675	528,357	472,916
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	26,200	4,300						30,500	29,700	24,727
Ambulance	6								0	0	0
Building Inspections	7	2,000							2,000	0	0
Miscellaneous Protective Services	8								0	0	2,125
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	418,857	168,318	0			0		587,175	558,057	499,768
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	5,000	340,730						345,730	348,668	360,666
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		50,000						50,000	50,000	48,914
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	28,000	20,532
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	2,800							2,800	2,860	3,473
Garbage	20								0	0	0
Other Public Works	21								0	2,000	0
TOTAL (lines 12 - 21)	22	7,800	393,730	0			0		401,530	431,528	433,585
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	79,775	34,150						113,925	100,746	98,645
Museum, Band and Theater	32								0	0	0
Parks	33	19,100							19,100	41,535	6,763
Recreation	34	129,700	70,000						199,700	408,142	119,857
Cemetery	35	70,540	19,277				1,000		90,817	82,860	67,476
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	299,115	123,427	0			1,000		423,542	633,283	292,741

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39		5,000						5,000	19,500	9,185
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	5,000	0				0	5,000	19,500	9,185
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	14,402							14,402	20,696	12,939
Clerk, Treasurer, & Finance Adm.	47	58,162							58,162	82,048	110,979
Elections	48								0	5,533	41
Legal Services & City Attorney	49	20,000							20,000	18,000	15,681
City Hall & General Buildings	50	22,749							22,749	29,899	6,172
Tort Liability	51	70,000							70,000	68,000	58,959
Other General Government	52	9,000							9,000	0	21,075
TOTAL (lines 46 - 52)	53	194,313	0	0				0	194,313	224,176	225,846
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				677,578				677,578	606,684	633,696
Gov Capital Projects	55					840,000			840,000	642,318	743,120
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		840,000		0	840,000	642,318	743,120
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	920,085	690,475	0	677,578	840,000		1,000	3,129,138	3,115,546	2,837,941
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,164,308	1,164,308	1,207,025	1,098,924
Sewer Utility	60							391,374	391,374	276,382	218,617
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							205,000	205,000	11,732	0
Landfill/Garbage	64							0	0	15,600	14,362
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							41,064	41,064	39,611	19,508
Enterprise DEBT SERVICE	70							0	0	0	12,766
Enterprise CAPITAL PROJECTS	71							0	0	0	338,988
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,801,746	1,801,746	1,550,350	1,703,165
TOTAL ALL EXPENDITURES (lines 58+74)	74	920,085	690,475	0	677,578	840,000	1,000	1,801,746	4,930,884	4,665,896	4,541,106
Regular Transfers Out	75		317,803						317,803	347,423	558,348
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	317,803	0	0	0	0	0	317,803	347,423	558,348
Total Expenditures & Fund Transfers Out (lines 75+78)	78	920,085	1,008,278	0	677,578	840,000	1,000	1,801,746	5,248,687	5,013,319	5,099,454
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	66,067	2,383,611	0	65,045	23,619	175,030	839,104	3,552,476	3,029,943	2,913,837

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	649,675	326,295		408,477	0			1,384,447	1,204,846	1,259,475
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	649,675	326,295		408,477	0			1,384,447	1,204,846	1,259,475
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,531	4,791		5,998	0			20,320	0	0
Utility franchise tax	7	15,000							15,000	15,000	22,489
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		600,000						600,000	600,000	798,531
Subtotal - Other City Taxes (lines 6 thru 12)	13	24,531	604,791		5,998	0			635,320	615,000	821,020
Licenses & Permits	14	12,000							12,000	9,850	13,035
Use of Money & Property	15	9,400	50,000						59,400	19,819	100,441
Intergovernmental:											
Federal Grants & Reimbursements	16							200,000	200,000	0	635,659
Road Use Taxes	17		315,480						315,480	315,200	307,486
Other State Grants & Reimbursements	18	6,000	2,000						8,000	152,255	7,181
Local Grants & Reimbursements	19	33,770	6,000						39,770	51,943	28,750
Subtotal - Intergovernmental (lines 16 thru 19)	20	39,770	323,480	0	0	0		200,000	563,250	519,398	979,076
Charges for Fees & Service:											
Water Utility	21							1,220,300	1,220,300	1,210,050	1,136,036
Sewer Utility	22							400,000	400,000	292,500	317,784
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							205,000	205,000	13,382	0
Landfill/Garbage	27							15,600	15,600	15,600	15,818
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	80,100						36,000	116,100	204,137	172,641
Subtotal - Charges for Service (lines 21 thru 33)	34	80,100	0		0	0	0	1,876,900	1,957,000	1,735,669	1,642,279
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	12,000	93,279
Other Financing Sources:											
Regular Operating Transfers In	37	52,500	5,000		260,303				317,803	347,423	558,348
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	52,500	5,000	0	260,303	0	0	0	317,803	347,423	558,348
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					840,000			840,000	665,420	0
Proceeds of Capital Asset Sales	41								0	0	2,750
Subtotal-Other Financing Sources (lines 38 thru 40)	42	52,500	5,000	0	260,303	840,000	0	0	1,157,803	1,012,843	561,098
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>869,976</b>	<b>1,309,566</b>	<b>0</b>	<b>674,778</b>	<b>840,000</b>	<b>0</b>	<b>2,076,900</b>	<b>5,771,220</b>	<b>5,129,425</b>	<b>5,469,703</b>
Beginning Fund Balance July 1	44	116,176	2,082,323	0	67,845	23,619	176,030	563,950	3,029,943	2,913,837	2,543,588
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>986,152</b>	<b>3,391,889</b>	<b>0</b>	<b>742,623</b>	<b>863,619</b>	<b>176,030</b>	<b>2,640,850</b>	<b>8,801,163</b>	<b>8,043,262</b>	<b>8,013,291</b>

CITY OF

Albia

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	649,675	326,295		408,477	0			1,384,447	1,204,846	1,259,475
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	649,675	326,295		408,477	0			1,384,447	1,204,846	1,259,475
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	24,531	604,791		5,998	0			635,320	615,000	821,020
Licenses & Permits	7	12,000	0					0	12,000	9,850	13,035
Use of Money and Property	8	9,400	50,000	0	0	0	0	0	59,400	19,819	100,441
Intergovernmental	9	39,770	323,480	0	0	0		200,000	563,250	519,398	979,076
Charges for Fees & Service	10	80,100	0		0	0	0	1,876,900	1,957,000	1,735,669	1,642,279
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0		0	2,000	12,000	93,279
Sub-Total Revenues	13	817,476	1,304,566	0	414,475	0	0	2,076,900	4,613,417	4,116,582	4,908,605
<b>Other Financing Sources:</b>											
Total Transfers In	14	52,500	5,000	0	260,303	0	0	0	317,803	347,423	558,348
Proceeds of Debt	15	0	0	0	0	840,000		0	840,000	665,420	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	2,750
Total Revenues and Other Sources	17	869,976	1,309,566	0	674,778	840,000	0	2,076,900	5,771,220	5,129,425	5,469,703
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	418,857	168,318	0			0		587,175	558,057	499,768
Public Works	19	7,800	393,730	0			0		401,530	431,528	433,585
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	299,115	123,427	0			1,000		423,542	633,283	292,741
Community and Economic Development	22	0	5,000	0			0		5,000	19,500	9,185
General Government	23	194,313	0	0			0		194,313	224,176	225,846
Debt Service	24	0	0	0	677,578		0		677,578	606,684	633,696
Capital Projects	25	0	0	0		840,000	0		840,000	642,318	743,120
Total Government Activities Expenditures	26	920,085	690,475	0	677,578	840,000	1,000		3,129,138	3,115,546	2,837,941
Business Type Proprietary: Enterprise & ISF	27							1,801,746	1,801,746	1,550,350	1,703,165
Total Gov & Bus Type Expenditures	28	920,085	690,475	0	677,578	840,000	1,000	1,801,746	4,930,884	4,665,896	4,541,106
Total Transfers Out	29	0	317,803	0	0	0	0	0	317,803	347,423	558,348
Total ALL Expenditures/Fund Transfers Out	30	920,085	1,008,278	0	677,578	840,000	1,000	1,801,746	5,248,687	5,013,319	5,099,454
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-50,109	301,288	0	-2,800	0	-1,000	275,154	522,533	116,106	370,249
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	116,176	2,082,323	0	67,845	23,619	176,030	563,950	3,029,943	2,913,837	2,543,588
Ending Fund Balance June 30	35	66,067	2,383,611	0	65,045	23,619	175,030	839,104	3,552,476	3,029,943	2,913,837

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Albia

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	fire equipment note	108,000	may 4, 1999	11,000	466		11,466	11,466	0
(2)	Street Improvement Bonds	260,000	Dec 1,2002	25,000	5,330	200	30,530		30,530
(3)	Swimming Pool Bonds	2,000,000	December 1, 2003	210,000	50,303	400	260,703	260,703	0
(4)	Street Improvement Bonds	1,345,000	May 25,2006	130,000	33,365	400	163,765		163,765
(5)	Street Improvement Bonds	250,000	Sept 1, 2007	25,000	6,174	400	31,574		31,574
(6)	Street Improvement Bonds	640,000	May 1, 2008	100,000	15,513	400	115,913		115,913
(7)	Sewer Revenue Bond	260,000	Dec. 1, 2002	25,000	5,330	200	30,530	30,530	0
(8)	fire equipment note	102,900	Oct. 30, 2006	9,683	3,083	0	12,766	12,766	0
(9)	Street Improvement Bonds	670,000	Aug. 1,2009	0	23,618	400	24,018		24,018
(10)	street & Equipment Bond	840,000	May 2010	20,000	28,275	400	48,675		48,675
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			555,683	171,457	2,800	729,940	315,465	414,475

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Albia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			555,683	171,457	2,800	729,940	315,465	414,475

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Albia, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 120 South A St. Albia, Iowa  
on March 1, 2010 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property ..... \$ 18.99945

The estimated tax levy rate per \$1000 valuation on Agricultural land is ..... \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-932-2129  
phone number

Linda Heller  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,384,447	1,204,846	1,259,475
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,384,447</b>	<b>1,204,846</b>	<b>1,259,475</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	635,320	615,000	821,020
Licenses & Permits	7	12,000	9,850	13,035
Use of Money and Property	8	59,400	19,819	100,441
Intergovernmental	9	563,250	519,398	979,076
Charges for Fees & Service	10	1,957,000	1,735,669	1,642,279
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	12,000	93,279
Other Financing Sources	13	1,157,803	1,012,843	561,098
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,771,220</b>	<b>5,129,425</b>	<b>5,469,703</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	587,175	558,057	499,768
Public Works	16	401,530	431,528	433,585
Health and Social Services	17	0	0	0
Culture and Recreation	18	423,542	633,283	292,741
Community and Economic Development	19	5,000	19,500	9,185
General Government	20	194,313	224,176	225,846
Debt Service	21	677,578	606,684	633,696
Capital Projects	22	840,000	642,318	743,120
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,129,138</b>	<b>3,115,546</b>	<b>2,837,941</b>
Business Type / Enterprises	24	1,801,746	1,550,350	1,703,165
<b>Total ALL Expenditures</b>	<b>25</b>	<b>4,930,884</b>	<b>4,665,896</b>	<b>4,541,106</b>
Transfers Out	26	317,803	347,423	558,348
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>5,248,687</b>	<b>5,013,319</b>	<b>5,099,454</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>522,533</b>	<b>116,106</b>	<b>370,249</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	3,029,943	2,913,837	2,543,588
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,552,476</b>	<b>3,029,943</b>	<b>2,913,837</b>