

11-083

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Albert City County Name: BUENA VISTA Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-843-5613
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 17,662,367	2b	Without Gas & Electric 16,776,788	
	DEBT SERVICE	3a	17,662,367	3b	16,776,788	
	Ag Land	4a	46,687			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	143,065	135,892	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	7,000	6,649	52	0.39632
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	150,065	142,541		
384.1	3.00375	Ag Land	26	140	140	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	150,205	142,681		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	4,769	4,530	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	23,130	21,970		1.30956
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	23,130	21,970	65	1.30956
Sub Total Special Revenue Levies (28+32)			33	27,899	26,500		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	27,899	26,500		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	27,631	70	1.64700
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	207,194	196,812	72	11.72288

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Albert City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	109,695	124,868		2,161			236,724	241,609	478,333
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	370,665	252,238		75,453			698,356	296,637	994,993
Actual Expenditures Except End Bal (pg 12, line 259) *	3	337,507	316,232		75,180			728,919	463,605	1,192,524
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	142,853	60,874	0	2,434	0	0	206,161	74,641	280,802
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	142,853	60,874	0	2,434	0	0	206,161	74,641	280,802
Re-Est Revenues	6	366,871	271,986	0	77,100	0	0	715,957	209,137	925,094
Re-Est Expenditures	7	399,420	300,203	0	77,100	0	0	776,723	201,995	978,718
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	110,304	32,657	0	2,434	0	0	145,395	81,783	227,178
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	110,304	32,657	0	2,434	0	0	145,395	81,783	227,178
Revenues	11	344,724	165,279	0	29,090	0	0	539,093	477,885	1,016,978
Expenditures	12	378,950	192,749	0	29,090	0	0	600,789	436,501	1,037,290
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	76,078	5,187	0	2,434	0	0	83,699	123,167	206,866

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Albert City

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	38,100							38,100	38,100	38,088
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,300							6,300	5,740	5,740
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	400	244
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	44,800	0	0			0		44,800	44,240	44,072
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		38,400						38,400	36,600	38,104
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	17,500							17,500	17,500	16,891
Traffic Control and Safety	15								0	0	0
Snow Removal	16		14,140						14,140	13,800	12,308
Highway Engineering	17								0	0	0
Street Cleaning	18		23,145						23,145	23,145	24,477
Airport	19								0	0	0
Garbage	20	62,870							62,870	61,390	59,161
Other Public Works	21	58,050	8,580						66,630	65,790	62,287
TOTAL (lines 12 - 21)	22	138,420	84,265	0			0		222,685	218,225	213,228
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,500							2,500	2,350	2,250
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,500	0	0			0		2,500	2,350	2,250
CULTURE & RECREATION											
Library Services	31	73,800	4,190						77,990	101,490	65,542
Museum, Band and Theater	32								0	0	0
Parks	33	14,000	290						14,290	13,800	6,715
Recreation	34	7,500							7,500	7,500	6,583
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	42,400	2,350						44,750	44,550	43,408
TOTAL (lines 31 - 37)	38	137,700	6,830	0			0		144,530	167,340	122,248

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	3,445
Economic Development	40	610	41,800						42,410	15,055	53,161
Housing and Urban Renewal	41								0	96,655	96,735
Planning & Zoning	42	2,500							2,500	2,620	2,500
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,110	41,800	0				0	44,910	114,330	155,841
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,250	535						7,785	7,785	7,675
Clerk, Treasurer, & Finance Adm.	47	25,760	2,440						28,200	28,200	25,592
Elections	48								0	1,340	0
Legal Services & City Attorney	49	4,000							4,000	4,000	6,014
City Hall & General Buildings	50	4,410	160						4,570	4,270	3,488
Tort Liability	51	11,000							11,000	10,500	9,379
Other General Government	52		3,200						3,200	3,000	1,933
TOTAL (lines 46 - 52)	53	52,420	6,335	0				0	58,755	59,095	54,081
DEBT SERVICE											
Gov Capital Projects	54				29,090				29,090	77,100	75,180
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	378,950	139,230	0	29,090	0	0	0	547,270	682,680	666,900
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							87,020	87,020	76,530	341,149
Sewer Utility	60							69,770	69,770	74,010	83,295
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							39,453	39,453	40,168	39,161
Enterprise CAPITAL PROJECTS	71							240,258	240,258	11,287	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							436,501	436,501	201,995	463,605
TOTAL ALL EXPENDITURES (lines 58+74)	74	378,950	139,230	0	29,090	0	0	436,501	983,771	884,675	1,130,505
Regular Transfers Out	75		53,519						53,519	94,043	62,019
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	53,519	0	0	0	0	0	53,519	94,043	62,019
Total Expenditures & Fund Transfers Out (lines 75+78)	78	378,950	192,749	0	29,090	0	0	436,501	1,037,290	978,718	1,192,524
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	76,078	5,187	0	2,434	0	0	123,167	206,866	227,178	280,802

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	142,681	26,500		27,631	0			196,812	238,203	239,319
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	142,681	26,500		27,631	0			196,812	238,203	239,319
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,524	1,399		1,459	0			10,382	14,298	14,269
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		65,000						65,000	68,000	75,998
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,524	66,399		1,459	0			75,382	82,298	90,267
Licenses & Permits	14	1,765							1,765	2,140	1,905
Use of Money & Property	15	3,170						790	3,960	4,350	28,601
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		69,580						69,580	67,455	63,086
Other State Grants & Reimbursements	18								0	3,100	86,120
Local Grants & Reimbursements	19	12,700							12,700	12,750	12,591
Subtotal - Intergovernmental (lines 16 thru 19)	20	12,700	69,580	0	0	0		0	82,280	83,305	161,797
Charges for Fees & Service:											
Water Utility	21							157,900	157,900	118,540	100,873
Sewer Utility	22							67,650	67,650	64,050	61,226
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	71,200							71,200	71,200	67,535
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	6,000							6,000	6,000	10,840
Subtotal - Charges for Service (lines 21 thru 33)	34	77,200	0		0	0	0	225,550	302,750	259,790	240,474
Special Assessments	35								0	0	0
Miscellaneous	36	46,165	2,800					1,545	50,510	160,965	96,193
Other Financing Sources:											
Regular Operating Transfers In	37	53,519							53,519	94,043	62,019
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	53,519	0	0	0	0	0	0	53,519	94,043	62,019
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							250,000	250,000	0	74,418
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	53,519	0	0	0	0	0	250,000	303,519	94,043	136,437
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	344,724	165,279	0	29,090	0	0	477,885	1,016,978	925,094	994,993
Beginning Fund Balance July 1	44	110,304	32,657	0	2,434	0	0	81,783	227,178	280,802	478,333
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	455,028	197,936	0	31,524	0	0	559,668	1,244,156	1,205,896	1,473,326

CITY OF
Albert City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	142,681	26,500		27,631	0			196,812	238,203	239,319
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	142,681	26,500		27,631	0			196,812	238,203	239,319
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	7,524	66,399		1,459	0			75,382	82,298	90,267
Licenses & Permits	7	1,765	0					0	1,765	2,140	1,905
Use of Money and Property	8	3,170	0	0	0	0	0	790	3,960	4,350	28,601
Intergovernmental	9	12,700	69,580	0	0	0		0	82,280	83,305	161,797
Charges for Fees & Service	10	77,200	0		0	0	0	225,550	302,750	259,790	240,474
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	46,165	2,800		0	0		0	50,510	160,965	96,193
Sub-Total Revenues	13	291,205	165,279	0	29,090	0	0	227,885	713,459	831,051	858,556
Other Financing Sources:											
Total Transfers In	14	53,519	0	0	0	0	0	0	53,519	94,043	62,019
Proceeds of Debt	15	0	0	0	0	0		250,000	250,000	0	74,418
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	344,724	165,279	0	29,090	0	0	477,885	1,016,978	925,094	994,993
Expenditures & Other Financing Uses											
Public Safety	18	44,800	0	0			0		44,800	44,240	44,072
Public Works	19	138,420	84,265	0			0		222,685	218,225	213,228
Health and Social Services	20	2,500	0	0			0		2,500	2,350	2,250
Culture and Recreation	21	137,700	6,830	0			0		144,530	167,340	122,248
Community and Economic Development	22	3,110	41,800	0			0		44,910	114,330	155,841
General Government	23	52,420	6,335	0			0		58,755	59,095	54,081
Debt Service	24	0	0	0	29,090		0		29,090	77,100	75,180
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	378,950	139,230	0	29,090	0	0	0	547,270	682,680	666,900
Business Type Proprietary: Enterprise & ISF	27							436,501	436,501	201,995	463,605
Total Gov & Bus Type Expenditures	28	378,950	139,230	0	29,090	0	0	436,501	983,771	884,675	1,130,505
Total Transfers Out	29	0	53,519	0	0	0	0	0	53,519	94,043	62,019
Total ALL Expenditures/Fund Transfers Out	30	378,950	192,749	0	29,090	0	0	436,501	1,037,290	978,718	1,192,524
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -34,226	 -27,470	 0	 0	 0	 0	 41,384	 -20,312	 -53,624	 -197,531
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	110,304	32,657	0	2,434	0	0	81,783	227,178	280,802	478,333
Ending Fund Balance June 30	35	76,078	5,187	0	2,434	0	0	123,167	206,866	227,178	280,802

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Albert City

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Plant GO Bonds	250,000	September 2002	25,000	3,690	400	29,090		29,090
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,000	3,690	400	29,090	0	29,090

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Albert City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				25,000	3,690	400	29,090	0	29,090

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Albert City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03/08/10 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.72288

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-843-5613
phone number

Brenda Sundblad, Deputy Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	196,812	238,203	239,319
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	196,812	238,203	239,319
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	75,382	82,298	90,267
Licenses & Permits	7	1,765	2,140	1,905
Use of Money and Property	8	3,960	4,350	28,601
Intergovernmental	9	82,280	83,305	161,797
Charges for Fees & Service	10	302,750	259,790	240,474
Special Assessments	11	0	0	0
Miscellaneous	12	50,510	160,965	96,193
Other Financing Sources	13	303,519	94,043	136,437
Total Revenues and Other Sources	14	1,016,978	925,094	994,993
Expenditures & Other Financing Uses				
Public Safety	15	44,800	44,240	44,072
Public Works	16	222,685	218,225	213,228
Health and Social Services	17	2,500	2,350	2,250
Culture and Recreation	18	144,530	167,340	122,248
Community and Economic Development	19	44,910	114,330	155,841
General Government	20	58,755	59,095	54,081
Debt Service	21	29,090	77,100	75,180
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	547,270	682,680	666,900
Business Type / Enterprises	24	436,501	201,995	463,605
Total ALL Expenditures	25	983,771	884,675	1,130,505
Transfers Out	26	53,519	94,043	62,019
Total ALL Expenditures/Transfers Out	27	1,037,290	978,718	1,192,524
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-20,312	-53,624	-197,531
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	227,178	280,802	478,333
Ending Fund Balance June 30	31	206,866	227,178	280,802